

STATEMENT FOR THE PRESS.

January 20, 1917.

The Federal Reserve Board made public today its regular weekly bank statement as at close of business, January 18 - 19, 1917. January 19, being observed as a legal holiday by the Federal Reserve Banks of Richmond and Atlanta the statements showing condition of these two banks relate to the earlier date, while the statements showing condition of the other Federal reserve banks relate to January 19.

Aggregate gold reserves show a slight increase for the week while the combined cash reserves of the banks decreased 7.2 millions. New York reports net withdrawals of over 20 million dollars of reserve money, of which about 11 millions was gold. This decrease in reserve is practically offset by a change from 7.3 millions due to other Federal reserve banks shown the week before to 12.5 millions due from other Federal reserve banks at present. Philadelphia and Chicago report the largest gains of gold for the week through the liquidation of discounts and acceptances partly also through increases of their credit balances in the Gold Settlement Fund, following the weekly settlement with the other Federal reserve banks.

Discounts on hand show a decrease, for the week of over 7 millions, 5.9 millions representing the decrease in the amount of member banks' collateral notes held. New York and Chicago report the largest net decreases in the total holdings of discounted paper. All the banks, except Richmond, show also smaller amounts of acceptances on hand than the week before, the total decrease for the week being about 7.7 millions.

Transactions in United States securities, including the conversion of 2% bonds with the circulation privilege into 3% bonds and notes without the circulation privilege, are reported by 4 banks, resulting in a decrease by \$3,207,000 in the total of United States bonds and an increase by \$3,457,000 in the total of United States notes on hand. New York and Philadelphia report purchases in some volume of New York City short-term notes, the total holdings of warrants showing an increase for the week of \$737,000. Total earning assets show a decline of \$13,681,000 and constitute at present 346 per cent of the banks' paid-in capital compared with 370 per cent the week before. Of the total earning assets acceptances constitute 56.3 per cent; United States bonds - 19.7 per cent; Treasury notes - 9.5 per cent; discounts 9 per cent, and warrants 5.5 per cent.

Government deposits show a net increase for the week of \$651,000, the Boston, St. Louis, and San Francisco banks reporting substantial gains in the amounts of Government funds on hand, mainly as the result of transfers from other Federal reserve banks. Reserve deposits of member banks declined about 10.7 millions, all the banks except Chicago, St. Louis and Kansas City reporting smaller figures than the week before. The "float" carried by the Federal reserve banks, as measured by the difference between asset item "Uncollected items" and liability item "Collection items" is \$22,382,000 compared with \$9,608,000 the week before.

Federal Reserve Agents report the issue of \$292,014,000 net of Federal reserve notes, a decrease for the week of \$1,426,000. Against the total issued they hold \$273,141,000 of gold and \$20,366,000 of paper. The banks report a total outstanding circulation of \$262,967,000 and aggregate liabilities of \$13,890,000 on notes issued to them by the Agents.

Released for publication Sunday morning January 21, 1917. Not earlier.

STATEMENT OF COMBINED RESOURCES AND LIABILITIES OF THE TWELVE FEDERAL RESERVE BANKS OF THE UNITED STATES AT CLOSE OF BUSINESS JANUARY/19, 1917.

	January 10 - 19/17	January 12, 1917	October 20, 1916	July 21, 1916	January 21, 1916.
R E S O U R C E S .					
Gold coin and certificates in vault.....	\$288,309,000	292,829,000	261,515,000	262,049,000	259,106,000
Gold settlement fund.....	212,051,000	206,541,000	121,351,000	99,561,000	81,620,000
Gold redemption fund with United States Treasurer.....	1,783,000	1,782,000	1,418,000	1,931,000	1,062,000
Total gold reserve.....	502,143,000	501,152,000	384,284,000	363,541,000	341,788,000
Legal tender notes, silver, etc.....	8,538,000	16,769,000	10,561,000	13,802,000	14,132,000
Total reserve.....	510,681,000	517,921,000	394,845,000	377,343,000	355,920,000
One per cent redemption fund against F. R. bank notes....	400,000	400,000	420,000	450,000	50,000
Bills discounted - Members.....	17,219,000	24,231,000	21,365,000	28,937,000	27,958,000
Acceptances bought.....	108,447,000	116,103,000	82,692,000	85,382,000	27,910,000
United States bonds.....	37,899,000	41,106,000	41,335,000	49,746,000	20,242,000
One year Treasury notes.....	18,314,000	14,857,000	11,697,000	7,190,000	.....
Municipal warrants.....	10,556,000	9,859,000	32,543,000	27,723,000	20,624,000
Total earning assets.....	192,475,000	206,156,000	189,632,000	198,978,000	96,734,000
Federal reserve notes - Net.....	24,064,000	19,902,000	15,181,000	20,014,000	34,895,000
Due from other Federal reserve banks - Net.....	5,354,000	11,632,000	30,604,000	11,982,000	13,089,000
Uncollected items.....	132,116,000	120,846,000	.....	.....	.....
All other resources.....	12,729,000	12,261,000	2,630,000	4,756,000	10,638,000
TOTAL RESOURCES.....	\$877,819,000	889,118,000	633,312,000	613,523,000	511,326,000
L I A B I L I T I E S .					
Capital paid in.....	\$ 55,642,000	55,706,000	55,682,000	55,183,000	54,889,000
Government deposits.....	28,410,000	27,759,000	26,116,000	54,277,000	28,073,000
Due to members - Reserve account.....	669,874,000	680,586,000	.....	.....	.....
Member bank deposits - Net.....	.....	.....	538,102,000	492,000,000	416,656,000
Collection items.....	109,734,000	111,238,000	.....	.....	.....
Federal reserve notes - Net.....	13,890,000	13,558,000	11,896,000	10,120,000	11,571,000
Federal reserve bank note liability.....	.....	.....	1,032,000	1,692,000	.....
All other liabilities.....	269,000	271,000	484,000	251,000	137,000
TOTAL LIABILITIES.....	\$877,819,000	889,118,000	633,312,000	613,523,000	511,326,000
Gold reserve against net deposit and note liabilities.....	73.4%	71.5%	70.4%	66.8%	77.1%
Cash reserve against net deposit and note liabilities.....	74.6%	73.9%	72.4%	69.3%	80.3%
Cash reserve against net deposit liabilities after setting aside 40% gold reserve against aggregate net liabilities on Federal reserve notes in circulation.....	18.....	75.3%	74.6%	73.1%	69.9%
MEMORANDUM: DISTRIBUTION BY MATURITIES. Jan./19, 1917.	1 - 15 days	16 - 30 days	31 - 60 days	61 - 90 days	Over 90 days
Bills discounted and bought.....	\$31,661,000	22,513,000	48,786,000	21,665,000	1,011,000
Municipal warrants.....	1,177,000	417,000	2,146,000	1,100,000	8,756,000

Released for publication Sunday morning January 21, 1917. Not earlier.

983 b.

WEEKLY STATEMENT OF RESOURCES AND LIABILITIES OF EACH OF THE TWELVE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS JANUARY 15 - 19, 1917.

(In thousands of dollars)

RESOURCES.	Boston	N. Y.	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minnls.	Kan. Cy.	Dallas	S. Fran	Total
Gold coin and certif. in vault	\$16,639	136,206	24,581	16,044	5,238	5,349	31,907	13,088	10,277	6,751	5,639	16,590	288,309
Gold settlement fund	17,546	41,644	17,016	23,827	16,809	3,425	34,982	6,040	6,790	26,654	11,873	5,445	212,051
Gold redemption fund	50	250	100	4	256	504	200	114	100	150	40	15	1,783
Total gold reserve	34,235	178,100	41,697	39,875	22,303	9,278	67,089	19,242	17,167	33,555	17,552	22,050	502,143
Legal tender notes, silver, etc	647	557	926	869	82	653	1,181	2,436	430	209	483	65	8,538
Total reserve	34,882	178,657	42,623	40,744	22,385	9,931	68,270	21,678	17,597	33,764	18,035	22,115	510,681
5. Redempt. fund - F. R. bank notes	- -	- -	- -	- -	- -	- -	- -	- -	- -	300	100	- -	400
Bills discounted - Members	1,163	1,978	591	642	3,853	2,639	2,418	647	1,719	480	890	199	17,219
Bills bought in open market	13,666	31,797	9,493	8,227	4,138	4,110	8,189	6,423	6,475	3,212	2,033	10,684	108,447
Total bills on hand	14,829	33,775	10,084	8,869	7,991	6,749	10,607	7,070	8,194	3,692	2,923	10,883	125,666
Investments: U. S. bonds	1,332	534	826	6,165	1,338	2,160	7,413	2,203	1,913	8,493	3,603	1,919	37,899
One-year U.S. Treasury notes	1,000	1,726	1,999	1,820	1,969	824	2,962	891	1,230	963	1,430	1,500	18,314
Municipal warrants	700	2,949	1,480	1,528	61	402	1,531	564	478	174	153	576	10,596
Total earning assets	17,861	38,984	14,389	18,382	11,359	10,135	22,513	10,728	11,815	13,322	8,109	14,878	192,475
Federal reserve notes - Net	1,089	16,391	1,201	801	- -	- -	1,858	- -	70	- -	- -	2,654	24,064
Due from other F. R. banks - Net	- -	12,529	- -	623	- -	744	1,742	- -	- -	- -	- -	873(a)	5,354
Uncollected items	13,318	27,207	16,691	11,954	8,419	9,218	15,580	9,402	4,254	6,414	4,895	4,764	132,116
All other resources	656	863	480	698	232	3,013	961	3,084	117	452	1,498	675	12,729
TOTAL RESOURCES	67,806	274,631	75,384	73,202	42,395	33,041	110,924	44,892	33,853	54,252	32,637	45,959	877,819

LIABILITIES.

Capital paid in	4,990	11,822	5,229	6,020	3,361	2,409	6,914	2,800	2,400	3,074	2,693	3,930	55,642
Government deposits	2,337	5,020	2,688	1,054	1,469	2,781	2,094	4,277	2,363	502	1,415	2,410	28,410
Due to members - Reserve account	45,243	234,951	45,450	54,738	25,663	14,916	92,126	25,683	25,696	45,268	23,843	36,297	669,874
Collection items	12,684	22,772	16,727	11,390	7,666	8,815	9,790	6,977	2,905	3,324	3,430	3,254	109,734
Federal reserve notes - Net	- -	- -	- -	- -	3,453	4,120	- -	3,808	- -	1,737	772	- -	13,690
Due to other F. R. banks - Net	2,509	- -	5,198	- -	783	- -	- -	1,347	489	347	484	- -	- -
All other liabilities	43	66	92	- -	- -	- -	- -	- -	- -	- -	- -	68	269
TOTAL LIABILITIES	67,806	274,631	75,384	73,202	42,395	33,041	110,924	44,892	33,853	54,252	32,637	45,959	877,819

MEMORANDUM.

F. R. notes issued to the banks	13,946	105,488	16,934	10,558	19,016	23,707	7,166	16,782	19,907	21,130	22,628	14,752	292,014
F. R. notes held by banks	1,089	16,391	1,201	801	1,057	511	1,858	539	2,570	148	228	2,654	29,047
F. R. notes in circulation	12,857	89,097	15,733	9,757	17,959	23,196	5,308	16,243	17,337	20,982	22,400	12,098	262,967
Gold and lawful money with Agent	13,946	105,488	16,934	10,558	14,506	19,076	7,166	12,435	17,407	19,245	21,628	14,752	273,141

(a) Difference between net amounts due from and net amounts due to other Federal reserve banks.

STATEMENT OF FEDERAL RESERVE AGENTS' ACCOUNTS AT CLOSE OF BUSINESS JANUARY 18, 1917.
(In thousands of dollars)

	Boston	N. Y.	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minns.	Kas. Cy.	Dallas	S. Fran.	Total.
Federal Reserve Notes:													
Received from the Comptroller	\$28,880	180,400	30,480	17,660	29,500	35,380	11,880	22,540	24,500	28,120	35,320	17,720	462,380
Returned to the Comptroller	7,724	59,492	6,286	4,002	7,084	4,038	1,714	2,718	973	2,282	4,936	1,968	103,217
Chargeable to F. R. Agent	21,156	120,908	24,194	13,658	22,416	31,342	10,166	19,822	23,527	25,838	30,384	15,752	359,163
In hands of F. R. Agent	7,210	15,420	7,260	3,100	3,400	7,635	3,000	3,040	3,620	4,708	7,756	1,000	67,149
Issued to F. R. bank less amount returned to F. R. Agent for redemption	13,946	105,488	16,934	10,558	19,016	23,707	7,166	16,782	19,907	21,130	22,628	14,752	292,014
Amount held by F. R. Agent in reduction of liability on outstanding notes:													
On hand:													
Gold coin and certificates	13,150	100,952	3,730	9,980	--	2,960	--	5,165	13,230	4,370	10,340	--	163,877
Credit balances:													
In gold redemption fund	796	4,536	924	578	406	1,766	156	760	927	915	1,158	632	13,554
With Federal Reserve Board	--	--	12,280	--	14,100	14,350	7,010	6,510	3,250	13,960	10,130	14,120	95,710
As security for outstanding notes:													
Commercial paper	--	--	--	--	4,510	4,631	--	4,347	2,500	1,885	1,000	--	18,873
Total	13,946	105,488	16,934	10,558	19,016	23,707	7,166	16,782	19,907	21,130	22,628	14,752	292,014
Amount of commercial paper delivered to Federal Reserve Agent	--	--	--	--	5,341	4,657	--	4,348	2,500	2,208	1,312	--	20,366

PRESS STATEMENT

January 27, 1917.

Continued liquidation of commercial and bank paper owned by the Federal reserve banks, accompanied by increases of reserve deposits and of both gold and cash reserves, are indicated by the Federal Reserve Board's weekly bank statement made public to-day as at close of business on January 26, 1917.

Aggregate gold reserves show an increase of 15.8 millions, while combined cash reserves show a gain for the week of 24.8 millions. The New York bank reports an increase of about 18.2 millions in its gold holdings, and of 7.5 millions additional in other cash reserve. These increases are due chiefly to the change of a favorable balance of 12.5 millions in account with other Federal reserve banks to an adverse balance of 5.2 millions, also to increased deposits and the liquidation of earning assets to the extent of over 4.2 millions. The Cleveland bank reports a gain of 3.7 millions in cash reserve, together with increased deposits and reduced holdings of paper on the one hand, and a larger balance due from other Federal reserve banks on the other.

Commercial paper on hand shows a decrease for the week of about 1.5 millions, Atlanta and Chicago reporting the largest decreases under this head. Of the total shown, \$2,672,000, compared with \$2,041,000 the week before, is represented by member banks' collateral notes. A decrease of over 10 millions is indicated in the total of acceptances on hand, all the banks reporting smaller holdings than the week before. Transactions in U. S. Securities, including the conversion of 2% bonds into 3% bonds and notes, are shown for 6 banks, resulting in a decrease of \$1,777,000 in the aggregate amount of U. S. bonds, and an increase of \$1,333,000 in the aggregate of Treasury notes on hand. An increase of 1.7 millions is indicated in the total of municipal warrants held, largely the result of purchases during the week by 4 banks of New York city and New Jersey town short-term notes. Of the total commercial and bank paper on hand, 25.9 per cent mature within 15 days, and 16.6 per cent after 15, but within 30 days. Of the warrants on hand, 9 per cent mature within 15 days, and less than 3 per cent after 15 but within 30 days. Less than 1 per cent of the commercial and bank paper, as against 61.5 per cent of the warrants held, mature after 90 days.

Total earning assets, \$181,426,000, were \$11,049,000 less than the week before, and constitute at present 326 per cent of the banks' paid-in capital, as against 346 per cent shown the week before. Of the total, 53.8 per cent is represented by acceptances; 19.9 per cent by U. S. bonds; 10.8 per cent by Treasury notes; 8.7 per cent by discounts, and 6.8 per cent by warrants.

Government deposits show a decline for the week of 2.8 millions, the Boston, New York and Chicago banks reporting considerable net withdrawals of Government funds. Reserve deposits increased about 18 millions; the principal gains under this head being shown for the 4 eastern banks. The "float" carried by the reserve banks, as measured by the difference between asset item "Uncollected Items" and liability item "Collection Items" amounts to \$29,063,000, as against \$22,382,000 the week before.

Federal reserve agents report the issue of \$291,693,000, net, of Federal reserve notes, against which they hold \$273,320,000 of gold and \$19,115,000 of paper. The banks' outstanding circulation of F. R. notes is stated as \$259,768,000, with aggregate liabilities thereon of \$13,509,000.

Released for publication Sunday morning January 28, 1917. Not earlier.
 STATEMENT OF COMBINED RESOURCES AND LIABILITIES OF THE TWELVE FEDERAL RESERVE BANKS OF THE UNITED STATES AT CLOSE OF BUSINESS JANUARY 26, 1917

RESOURCES	January 26, 1917	January 18, 1917	October 27, 1916	July 28, 1916	January 28, 1916
Gold coin and certificates in vault.....	\$302,341,000	* 286,509,000	274,001,000	259,931,000	263,865,000
Gold settlement fund.....	213,771,000	212,051,000	122,587,000	102,911,000	84,850,000
Gold redemption fund with United States Treasurer.....	1,813,000	1,783,000	1,391,000	1,918,000	1,146,000
Total gold reserve.....	517,925,000	* 500,343,000	397,979,000	364,760,000	349,861,000
Legal tender notes, silver, etc.....	17,579,000	* 10,338,000	9,976,000	16,589,000	15,496,000
Total reserve.....	535,504,000	510,681,000	407,955,000	381,349,000	365,357,000
Five per cent redemption fund against F. R. Bank notes..	400,000	400,000	420,000	450,000	.. . . .
Bills discounted - Members.....	15,711,000	17,219,000	21,131,000	27,594,000	26,901,000
Acceptances bought.....	97,697,000	108,447,000	86,085,000	83,454,000	26,314,000
United States bonds.....	36,122,000	37,899,000	40,469,000	48,656,000	21,372,000
One-year Treasury notes.....	19,647,000	18,314,000	11,435,000	7,925,000	.. . . .
Municipal warrants.....	12,249,000	10,596,000	29,890,000	27,220,000	20,602,000
Total earning assets.....	181,426,000	192,475,000	189,010,000	194,849,000	95,189,000
Federal reserve notes - Net.....	27,061,000	24,064,000	16,846,000	20,308,000	36,469,000
Due from other Federal reserve banks - Net.....	(a) 4,123,000	5,354,000	33,197,000	12,620,000	10,761,000
Uncollected items.....	126,437,000	132,116,000	.. . . .	.. . . .	.. . . .
All other resources.....	13,609,000	12,729,000	3,708,000	5,514,000	9,994,000
TOTAL RESOURCES.....	\$880,314,000	877,819,000	651,136,000	615,090,000	517,770,000
LIABILITIES					
Capital paid in.....	\$ 55,694,000	55,642,000	55,703,000	55,206,000	54,892,000
Government deposits.....	25,607,000	28,410,000	29,982,000	56,542,000	27,760,000
Due to members - reserve account.....	687,841,000	669,874,000	.. . . .	.. . . .	.. . . .
Member bank deposits - Net .....	.. . . .	.. . . .	551,918,000	491,266,000	424,664,000
Collection items.....	97,374,000	109,734,000	.. . . .	.. . . .	.. . . .
Federal reserve notes - Net.....	13,509,000	13,890,000	11,966,000	10,122,000	10,313,000
Federal reserve bank note liability.....	.. . . .	.. . . .	1,031,000	1,692,000	.. . . .
All other liabilities.....	289,000	269,000	536,000	262,000	141,000
TOTAL LIABILITIES.....	\$880,314,000	877,819,000	651,136,000	615,090,000	517,770,000
Gold reserve against net deposit and note liabilities...	73.8%	73.4%	71.0%	66.9%	77.4%
Cash reserve against net deposit and note liabilities...	76.3%	74.6%	72.8%	69.9%	80.8%
Cash reserve against net deposit liabilities after setting aside 40% gold reserve against aggregate net liabilities on Federal reserve notes in circulation.....	77.0%	75.3%	73.5%	70.5%	81.8%
MEMORANDUM: Distribution by maturities: Jan. 26, 1917	1. - 15 days	16 - 30 days	31 - 60 days	61 - 90 days	Over 90 days
Bills and acceptances.....	29,402,000	18,794,000	51,790,000	12,414,000	1,008,000
Municipal warrants.....	1,108,000	327,000	2,388,000	889,000	7,537,000

* Amended figures

(a) Net amount due to other F. R. banks.

STATEMENT OF COMBINED RESOURCES AND LIABILITIES OF THE TWELVE FEDERAL RESERVE BANKS OF THE UNITED STATES AT CLOSE OF BUSINESS January 26, 1917

(In thousands of dollars)

RESOURCES .	Boston	N. Y.	Phila	Clevel.	Richm.	Atlanta	Chicago	St.L.	Minnls.	Kas.Cy.	Dallas	S.Fran.	Total
Gold coin and certif. in vault	\$14,977	145,136	23,558	16,860	5,434	6,138	33,034	14,473	10,468	6,900	5,833	19,530	302,341
Gold settlement fund	15,132	50,897	15,117	26,552	18,085	2,912	33,504	3,468	6,316	27,355	10,629	3,804	213,771
Gold redemption fund	50	250	100	48	245	495	200	84	125	156	45	15	1,813
Total gold reserve	30,159	196,283	38,775	43,460	23,764	9,545	66,738	18,025	16,909	34,411	16,507	23,349	517,925
Legal tender notes, silver, etc.	1,270	8,069	922	960	127	688	1,110	3,054	497	220	572	90	17,579
Total reserve	31,429	204,352	39,697	44,420	23,891	10,233	67,848	21,079	17,406	34,631	17,079	23,439	535,504
redempt. fund - F. R. bank notes	.	.	.	.	.	.	.	.	.	300	100	.	400
Bills discounted - members	790	1,702	527	489	4,150	2,129	1,922	554	1,815	524	903	206	15,711
Bills bought in open market	13,498	27,404	8,993	7,342	3,688	3,902	7,436	5,545	5,966	3,044	1,676	9,203	97,697
Total bills on hand	14,288	29,106	9,520	7,831	7,838	6,031	9,358	6,099	7,781	3,568	2,579	9,409	113,408
Investments: U. S. bonds	666	232	826	6,117	1,340	1,372	7,413	2,203	1,913	8,518	3,603	1,919	36,122
One-year U. S. Treasury notes	1,666	1,726	1,999	1,820	1,969	1,491	2,962	891	1,230	963	1,430	1,500	19,647
Municipal warrants	629	3,709	1,482	1,806	61	402	1,784	539	605	225	178	829	12,249
Total earning assets	17,249	34,773	13,827	17,574	11,208	9,296	21,517	9,732	11,529	13,274	7,790	13,657	181,426
Federal reserve notes - Net	1,069	18,927	1,342	893	.	.	1,695	.	142	.	.	2,993	27,061
Due from other F. R. banks - Net	.	.	.	2,599	.	814	.	1,933	539	.	377	467(a)	-4,123
Uncollected items	11,560	26,997	14,497	9,266	8,575	10,136	15,780	8,137	4,358	8,985	3,917	4,229	126,437
All other resources	986	701	474	737	227	2,727	1,109	3,616	117	566	1,737	612	13,609
TOTAL RESOURCES	62,293	285,750	69,837	75,489	43,901	33,206	107,949	44,497	34,091	57,756	31,000	45,397	880,314

LIABILITIES .

Capital paid in	4,990	11,852	5,230	6,020	3,361	2,410	6,932	2,799	2,402	3,074	2,694	3,930	55,694
Government deposits	325	3,197	2,861	1,157	2,058	2,873	1,592	4,633	2,335	441	1,492	2,643	25,607
Due to members - Reserve account	47,488	246,548	46,086	58,582	26,153	14,097	90,500	26,737	26,758	45,623	23,303	35,966	687,841
Collection items	7,023	18,875	14,928	9,730	7,324	9,929	8,526	6,683	2,596	5,859	3,117	2,784	97,374
Federal reserve notes - Net	.	.	.	.	3,749	3,897	.	3,645	.	1,824	394	.	13,509
Due to other F. R. banks - Net	2,421	5,199	642	.	1,256	.	399	.	.	935	.	.	.
All other liabilities	46	79	90	.	.	.	.	.	.	.	.	74	289
TOTAL LIABILITIES	62,293	285,750	69,837	75,489	43,901	33,206	107,949	44,497	34,091	57,756	31,000	45,397	880,314

MEMORANDUM .

F. R. notes issued to the banks	13,898	107,490	16,880	10,514	18,098	23,156	7,161	16,763	19,886	20,849	22,271	14,727	291,693
F. R. notes held by banks	1,069	18,927	1,342	893	541	734	1,695	702	2,642	111	276	2,993	31,925
F. R. notes in circulation	12,829	88,563	15,538	9,621	17,557	22,422	5,466	16,061	17,244	20,738	21,995	11,734	259,768
Gold and lawful money with Agent	13,898	107,490	16,880	10,514	13,808	18,525	7,161	12,416	17,386	18,914	21,601	14,727	273,320

(a) Difference between net amounts due from and net amounts due to other Federal reserve banks.

STATEMENT OF FEDERAL RESERVE AGENTS' ACCOUNTS AT CLOSE OF BUSINESS JANUARY 26, 1917
(In thousands of dollars)

	Boston	N. Y.	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minns.	Kas. Cy.	Dallas	S. Fran.	Total
Federal Reserve Notes:													
Received from the Comptroller	\$28,880	185,400	30,480	17,660	29,500	35,380	11,880	22,540	26,500	28,120	35,320	17,720	469,380
Returned to the Comptroller	7,772	59,890	6,340	4,046	7,402	4,089	1,719	2,737	994	2,313	5,063	1,993	104,358
Chargeable to F. R. Agent	21,108	125,510	24,140	13,614	22,098	31,291	10,161	19,803	25,506	25,807	30,257	15,727	365,022
In hands of F. R. Agent	7,210	18,020	7,260	3,100	4,000	8,135	3,000	3,040	5,620	4,958	7,986	1,000	73,329
Issued to F. R. Bank less amount returned to F. R. Agent for redemption	13,898	107,490	16,880	10,514	18,098	23,156	7,161	16,763	19,886	20,849	22,271	14,727	291,693
Amount held by F. R. Agent in reduction of liability on outstanding notes:													
On hand:													
Gold coin and certificates	13,150	103,349	3,730	9,880	.	2,960	.	5,165	13,230	4,370	10,340	.	166,174
Credit balances:													
In gold redemption fund	748	4,141	870	634	908	1,715	151	741	906	884	1,131	607	13,436
With Federal Reserve Board	.	.	12,280	.	12,900	13,850	7,010	6,510	3,250	13,660	10,130	14,120	93,710
As security for outstanding notes:													
Commercial paper	.	.	.	.	4,290	4,631	.	4,347	2,500	1,935	670	.	18,373
Total	13,898	107,490	16,880	10,514	18,098	23,156	7,161	16,763	19,886	20,849	22,271	14,727	291,693
Amount of commercial paper delivered to Federal Reserve Agent	.	.	.	.	4,649	4,655	.	4,347	2,500	1,941	1,023	.	19,115