RELEASED FOR PUBLICATION SUNDAY MORNING, AUGUST 27, 1916. Not earlier.

STATEMENT FOR THE PRESS.

August 26, 1916.

The Federal Reserve Board made public to-day its regular weekly bank statement as at close of business on Friday, August 25, 1916.

The statement indicates an increase for the week of over 2.4 millions in the total earning assets of the banks, a decrease of about 5.3 millions in the banks' aggregate cash reserves, and of over one-half million in their combined gold reserves. Of the total decrease in reserve a considerable portion was transferred to the Treasury and to Federal Reserve Agents to redeem Federal reserve notes and to decrease the banks' liabilities on notes outstanding. The amount of paid-in capital shows an increase of over $250,000, largely the result of increased capitalization of member banks in the eastern districts.

Philadelphia reports an increase of $873,000 in its cash reserve, due largely to liquidation of commercial paper. An equal gain in reserve shown by the San Francisco bank is accompanied by substantial increases in Government and bank deposits. New York's decrease of 5.2 millions in total reserve is caused apparently by net withdrawals of Government funds and bank deposits and the transfer of gold to the Agent to decrease the bank's liability on Federal reserve notes issued to it. Atlanta reports a decrease of 1.2 millions in its total reserve, together with a gain of over $600,000 in earning assets and a change of an adverse to a favorable balance with other Federal reserve banks.

About 1/4 million has been added during the week to the amount of commercial paper held by the banks, all three southern banks showing gains under this head. Acceptances on hand show an increase for the week of about 2 millions, Philadelphia alone showing smaller holdings of this class of paper than the week before. Of the total bills - including acceptances - on hand, 37 per cent mature within 30 days, and 39.2 per cent, after 30 but within 60 days. Transactions in Government securities are reported by 4 banks, resulting in a decrease of $233,000 in the amount of U. S. bonds and an increase of $320,000 in the amount of one-year Treasury notes held. Practically no changes are shown in the holdings of municipal warrants.

Earning assets aggregate at present over 192 millions, or 347 per cent of the total paid-in capital, as against 344 per cent the week before. Of the total earning assets, acceptances constitute 42.8 per cent; U. S. bonds 24.3 per cent; warrants 14.5 per cent; discounts 14.1 per cent; and Treasury notes 4.3 per cent.

There has been a net increase by about $400,000 in the amount of Government deposits, all the western banks and Richmond reporting larger holdings of Government funds than at the end of the previous week. Net bank deposits decreased about 2.7 millions, Boston, New York and St.Louis showing the largest decreases under this head.

Federal reserve bank notes in circulation decreased slightly during the week. Federal Reserve Agents report the issue to the banks of $179,838,000,net, of Federal reserve notes, an increase of $3,218,000 for the week. Against this total they hold $163,834,000 of gold and $17,048,000 of paper. The banks report $156,345,000 of Federal reserve notes in actual circulation, and aggregate net liabilities of $13,733,000 on notes issued to them by the Agents.

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STATEMENT OF COMBINED RESOURCES AND LIABILITIES OF THE TWELVE FEDERAL RESERVE BANKS OF THE UNITED STATES AT CLOSE OF BUSINESS AUGUST 25, 1916.

RESOURCES.	August 25, 1916	August 18, 1916	May 26, 1916	February 25, 1916	August 27, 1915
Gold coin and certificates in vault	$259,799,000	260,926,000	242,985,000	262,491,000	211,145,000
Gold settlement fund	110,951,000	110,001,000	91,991,000	76,435,000	55,930,000
Gold redemption fund with United States Treasurer	1,637,000	1,991,000	2,163,000	1,512,000	1,104,000
Total gold reserve	372,387,000	372,918,000	337,139,000	340,438,000	268,179,000
Legal tender notes, silver, etc	12,265,000	16,998,000	21,972,000	17,678,000	19,878,000
Total reserve	384,652,000	389,916,000	359,111,000	358,116,000	288,057,000
Five per cent redemption fund against F. R. bank notes	500,000	500,000	450,000	50,000	... ...
Bills discounted and bought:					
Maturities: Within 10 days	12,955,000	8,163,000	9,471,000	7,477,000	4,445,000
From 11 to 30 days	27,507,000	29,267,000	18,064,000	11,750,000	10,658,000
" 31 to 60 days	42,781,000	42,400,000	24,748,000	16,758,000	17,209,000
" 61 to 90 days	23,548,000	24,584,000	17,122,000	13,630,000	8,582,000
Over 90 days	2,387,000	2,480,000	3,668,000	2,266,000	1,945,000
Total	109,178,000	106,894,000	73,073,000	51,881,000	42,839,000
Investments: United States bonds	46,796,000	47,029,000	51,942,000	29,632,000	8,836,000
One-year United States Treasury notes	8,205,000	7,885,000	3,840,000	... ...	... ...
Municipal warrants	27,863,000	27,788,000	44,946,000	25,403,000	25,808,000
Total earning assets	192,042,000	189,596,000	173,801,000	106,916,000	77,483,000
Federal reserve notes - Net	21,222,000	19,887,000	26,433,000	23,793,000	12,491,000
Due from Federal reserve banks - Net	21,654,000	21,068,000	16,512,000	13,274,000	6,990,000
All other resources	3,541,000	3,226,000	9,043,000	11,351,000	4,962,000
TOTAL RESOURCES	$623,611,000	624,193,000	585,350,000	513,500,000	389,983,000
LIABILITIES.					
Capital paid in	$55,363,000	55,110,000	54,875,000	54,897,000	54,689,000
Government deposits	50,099,000	49,717,000	44,131,000	32,501,000	... ...
Member bank deposits - Net	502,421,000	505,090,000	476,680,000	416,566,000	316,989,000
Federal reserve notes - Net	13,733,000	12,295,000	7,706,000	9,386,000	16,738,000
Federal reserve bank notes in circulation	1,690,000	1,691,000	1,732,000	... ...	... ...
All other liabilities	305,000	290,000	226,000	150,000	1,567,000
TOTAL LIABILITIES	$623,611,000	624,193,000	585,350,000	513,500,000	389,983,000
Gold reserve against net deposit and note liabilities (A)	68.4%	68.3%	65.8%	76.5%	82.1%
Cash reserve against net deposit and note liabilities (A)	70.6%	71.4%	70.1%	80.4%	88.2%
Cash reserve against net deposit liabilities after setting aside 40% gold reserve against aggregate net liabilities on Federal reserve notes in circulation (A)	71.4%	72.1%	70.6%	81.3%	90.8%
(A) Less items in transit between Federal reserve banks, viz:	$21,654,000	21,068,000	16,512,000	13,274,000	6,990,000

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WEEKLY STATEMENT OF RESOURCES AND LIABILITIES OF EACH OF THE TWELVE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS AUGUST 25, 1916.

(In thousands of dollars)

RESOURCES.	Boston	N. Y.	Phila.	Clevel	Richm.	Atlanta	Chicago	St.Louis	Minnls.	Kas.Cy.	Dallas	S. Fran.	TOTAL
Gold coin and certif.in vault	$9,303	147,557	10,833	14,359	5,055	5,855	35,674	5,425	6,276	4,210	5,366	9,886	259,799
Gold settlement fund	16,466	11,077	17,251	9,218	11,637	1,058	16,579	4,343	3,431	10,446	4,424	5,021	110,951
Gold redemption fund	5	250	50	20	451	125	200	19	30	134	343	10	1,637
Total gold reserve	25,774	158,884	28,134	23,597	17,143	7,038	52,453	9,787	9,737	14,790	10,133	14,917	372,387
Legal tender notes,silver, etc.	208	5,625	762	1,101	163	1,203	903	1,144	426	61	617	52	12,265
Total reserve	25,982	164,509	28,896	24,698	17,306	8,241	53,356	10,931	10,163	14,851	10,750	14,969	384,652
5% redempt.fund - F.R.bank notes	- -	- -	- -	- -	- -	- -	- -	- -	- -	400	100	- -	500
Bills discounted - Members	869	664	290	274	6,037	3,660	2,875	883	1,855	1,918	7,188	519	27,032
Bills bought in open market	10,390	29,422	9,969	7,003	725	1,751	5,683	5,586	3,109	1,005	549	6,954	82,146
Total bills on hand	11,259	30,086	10,259	7,277	6,762	5,411	8,558	6,469	4,964	2,923	7,737	7,473	109,178
Investments: U. S. bonds	2,992	2,220	2,890	5,579	1,129	1,508	9,393	2,724	3,399	9,647	2,681	2,634	46,796
One-year U. S. Treas. notes	250	2,282	818	760	684	526	- -	570	350	616	529	820	8,205
Municipal warrants	2,890	7,276	2,550	4,755	336	166	4,291	1,822	1,044	399	- -	2,334	27,863
Total earning assets	17,391	41,864	16,517	18,371	8,911	7,611	22,242	11,585	9,757	13,585	10,947	13,261	192,042
Federal reserve notes - Net	910	14,015	384	426	- -	- -	1,300	999	1,704	- -	- -	1,484	21,222
Due from other F. R. banks - Net	410	3,287	- -	3,194	196	1,278	7,815	3,115	568	1,789	320	1,981	(a)21,654
All other resources	118	362	123	390	167	518	411	544	101	196	383	228	3,541
TOTAL RESOURCES	44,811	224,037	45,920	47,079	26,580	17,648	85,124	27,174	22,293	30,821	22,500	31,923	623,611
LIABILITIES.													
Capital paid in	5,023	11,596	5,221	5,995	3,363	2,490	6,675	2,791	2,589	3,007	2,691	3,922	55,363
Government deposits	3,246	12,877	6,615	2,064	3,662	3,071	5,731	4,446	992	1,342	2,227	3,826	50,099
Member bank deposits - Net	36,429	199,564	31,719	39,020	14,865	10,708	72,718	19,937	18,712	23,504	11,070	24,175	502,421
Federal reserve notes - Net	- -	- -	- -	- -	4,577	1,366	- -	- -	- -	1,278	6,512	- -	13,733
F. R. bank notes in circulation	- -	- -	- -	- -	- -	- -	- -	- -	- -	1,690	- -	- -	1,690
Due to other F. R. banks - Net	- -	- -	2,299	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
All other liabilities	113	- -	66	- -	113	13	- -	- -	- -	- -	- -	- -	305
TOTAL LIABILITIES	44,811	224,037	45,920	47,079	26,580	17,648	85,124	27,174	22,293	30,821	22,500	31,923	623,611
MEMORANDUM													
F. R. notes issued to the banks	10,158	69,345	7,410	9,438	9,419	13,236	3,358	6,257	12,885	12,864	15,930	9,538	179,838
F. R. notes in hands of banks	910	14,015	384	426	693	634	1,300	999	1,704	502	442	1,484	23,493
F. R. notes in circulation	9,248	55,330	7,026	9,012	8,726	12,602	2,058	5,258	11,181	12,362	15,488	8,054	156,345
Gold and lawful money with Agent	10,158	69,345	7,410	9,438	4,149	11,236	3,358	6,257	12,885	11,084	8,976	9,538	163,834
Carried to net assets	910	14,015	384	426	- -	- -	1,300	999	1,704	- -	- -	1,484	21,222
Carried to net liabilities	- -	- -	- -	- -	4,577	1,366	- -	- -	- -	1,278	6,512	- -	13,733

(a) Items in transit i.e. total amounts due from less total amounts due to other Federal reserve banks.

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STATEMENT OF FEDERAL RESERVE AGENTS' ACCOUNTS AT CLOSE OF BUSINESS AUGUST 25, 1916
(In thousands of dollars)

	Boston	N. Y.	Phila.	Clev.	Richm.	Atlanta	Chicago	St.Louis	Minnls.	Kas.Cy.	Dallas	S.Fran.	TOTAL
Federal reserve notes:													
Received from the Comptroller	$20,380	121,240	15,480	15,160	17,000	20,400	9,380	9,600	19,000	16,620	25,080	13,320	302,660
Returned to the Comptroller	4,402	38,595	4,350	2,422	4,831	2,838	1,141	1,581	485	1,383	3,187	982	66,197
Chargeable to F. R. Agent	15,978	82,645	11,130	12,738	12,169	17,562	8,239	8,019	18,515	15,237	21,893	12,338	236,463
In hands of F. R. Agent	5,820	13,300	3,720	3,300	2,750	4,326	4,881	1,762	5,630	2,373	5,963	2,800	56,625
Issued to F. R. Bank less amount returned to F. R. Agent for redemption	10,158	69,345	7,410	9,438	9,419	13,236	3,358	6,257	12,885	12,864	15,930	9,538	179,838
Amounts held by F. R. Agent in redemption of liability on outstanding notes:													
On hand:													
Gold coin and certificates	9,700	64,816	4,090	8,840	- -	1,370	- -	2,850	10,920	4,270	7,940	- -	114,796
Credit balances:													
In gold redemption fund	458	4,529	430	598	449	1,466	278	357	615	714	806	438	11,138
With Federal Reserve Board	- -	- -	2,890	- -	3,700	8,400	3,080	3,050	1,350	6,100	230	9,100	37,900
As security for outstanding notes:													
Commercial paper	- -	- -	- -	- -	5,270	2,000	- -	- -	- -	1,780	6,954	- -	16,004
TOTAL	10,158	69,345	7,410	9,438	9,419	13,236	3,358	6,257	12,885	12,864	15,930	9,538	179,838
Amount of commercial paper delivered to Federal Reserve Agent	- -	- -	- -	- -	6,001	2,003	- -	- -	- -	1,850	7,194	- -	17,048

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