

STATEMENT FOR THE PRESS.

July 1, 1916.

Heavy Government deposits made during the last days of the fiscal year just ended are mainly responsible for the gains in cash and gold reserves shown in the weekly bank statement issued today by the Federal Reserve Board as at close of business on June 30, 1916. The net amounts of bank deposits indicate an apparent decrease of over 15 million dollars, of which, however, a large part represents uncollected items, deposited by the Government, which figure as deductions from gross bank deposits.

Combined gold reserves of the banks indicate a gain of 3.1 millions, Chicago, Kansas City and San Francisco reporting the largest increases in gold holdings for the week. Reserves other than gold increased about 13.4 millions, mainly with the New York bank. Accordingly the reserve status of the banks shows a slight improvement as gauged by the percentage of cash reserve and a decrease of 2.1 per cent as gauged by the percentage of gold reserve.

Discounted bills on hand increased over \$400,000 during the week, mainly because of the larger amounts of 6-month paper held by the banks - and Dallas in particular. The holdings of this class of paper total at present about 5.2 millions, or nearly 25 per cent of the total discounts held. Acceptances on hand show a further increase for the week of over 2 million dollars, the Cleveland and San Francisco banks reporting the largest gains for the week in the holdings of this class of paper. Over 30 per cent of the total bills on hand, including acceptances, mature within 30 days, and a slightly larger percentage - after 30 but within 60 days. United States bond transactions are reported by 3 banks, the net gain in the holdings of Government securities being \$64,000. Municipal warrants on hand increased about 1 million, largely as the result of purchases of New England and New Jersey town paper by the New York Bank.

Earning assets total at present over 172 millions, a gain of about 3.7 millions during the week, and constitute 314 per cent of the paid-in capital as against 307 per cent the week before. Of the total earning assets acceptances represent now 41.3 per cent; United States bonds, 30.8 per cent; warrants 13.2 per cent; discounts, 12.3 per cent; and Treasury notes 2.4 per cent.

Government deposits for the first time are shown in excess of 100 millions, the 3 Eastern banks and Chicago reporting the largest additions for the week. Decreases in bank deposits as shown by the several reserve banks, are almost proportionate to gains in Government deposits by the same banks.

There has been a slight decrease in the amount of Federal reserve bank notes in circulation. Federal Reserve Agents report a net total of \$176,168,000 of notes outstanding, or \$787,000 less than the week before. Against this total they hold \$165,986,000 of gold and \$11,204,000 of paper. The banks report a total of \$152,244,000 of Federal reserve notes in actual circulation. Their aggregate net liabilities on notes issued to them by the Agents is stated as \$9,440,000.

Released for publication Sunday morning July 2, 1916.

Not earlier.

713 a.

STATEMENT OF COMBINED RESOURCES AND LIABILITIES OF THE TWELVE FEDERAL RESERVE BANKS OF THE UNITED STATES AT CLOSE OF BUSINESS JUNE 30, 1916.

RESOURCES .	June 30, 1916	June 23, 1916	March 31, 1916	December 30, 1915	July 2, 1915.
Gold coin and certificates in vault.....	\$262,038,000	265,643,000	258,052,000	266,546,000	231,368,000
Gold settlement fund.....	112,931,000	106,101,000	75,640,000	77,293,000	31,840,000
Gold redemption fund with United States Treasurer.....	1,789,000	1,894,000	1,548,000	1,124,000	1,080,000
Total gold reserve,,.....	376,758,000	373,638,000	335,240,000	344,963,000	264,288,000
Legal tender notes, silver, etc.....	27,448,000	14,026,000	9,938,000	13,525,000	24,841,000
Total reserve.....	404,206,000	387,664,000	345,178,000	358,488,000	289,129,000
Five per cent redemption fund against F. R. bank notes.....	450,000	450,000	250,000	...	...
Bills discounted and bought:					
Maturities: Within 10 days.....	11,451,000	14,451,000	7,126,000	6,467,000	(13,322,000
From 11 to 30 days.....	16,539,000	12,918,000	11,721,000	14,278,000)
" 31 to 60 days.....	28,492,000	31,680,000	21,409,000	16,859,000	9,735,000
" 61 to 90 days.....	30,614,000	25,836,000	19,453,000	13,696,000	8,097,000
Over 90 days.....	5,187,000	4,818,000	1,966,000	4,081,000	5,033,000
Total.....	92,283,000	89,703,000	61,675,000	55,381,000	36,187,000
Investments: United States bonds.....	52,939,000	52,875,000	40,275,000	15,797,000	7,652,000
One-year United States Treasury notes.....	4,190,000	4,190,000	...	...	...
Municipal warrants.....	22,671,000	21,632,000	33,015,000	12,220,000	12,390,000
Total earning assets.....	172,083,000	168,400,000	134,965,000	83,398,000	56,229,000
Federal reserve notes - Net.....	23,182,000	23,013,000	25,118,000	21,910,000	7,601,000
Due from Federal reserve banks - Net.....	20,414,000	19,287,000	13,128,000	20,767,000	9,862,000
All other resources.....	4,622,000	4,387,000	4,725,000	6,547,000	3,660,000
TOTAL RESOURCES.....	\$624,957,000	603,201,000	523,364,000	491,110,000	366,481,000
LIABILITIES .					
Capital paid in.....	54,854,000	54,863,000	54,888,000	54,915,000	54,128,000
Government deposits.....	101,152,000	64,499,000	38,469,000	15,101,000	...
Reserve deposits - Net.....	457,503,000	472,613,000	419,987,000	400,012,000	297,883,000
Federal reserve notes - Net.....	9,440,000	9,228,000	8,903,000	13,486,000	12,797,000
Federal reserve bank notes in circulation.....	1,721,000	1,723,000	964,000	...	...
All other liabilities.....	287,000	275,000	153,000	7,596,000	1,673,000
TOTAL LIABILITIES.....	\$624,957,000	603,201,000	523,364,000	491,110,000	366,481,000
Gold reserve against net deposit and note liabilities (A)....	68.8%	70.9%	73.8%	84.6%	87.9%
Cash reserve against net deposit and note liabilities (A)....	73.8%	73.6%	76.0%	87.9%	96.1%
Cash reserve against net deposit liabilities after setting					
aside 40% gold reserve against aggregate net liabilities					
on Federal reserve notes in circulation (A).....	74.4%	74.2%	76.7%	89.6%	98.6%
(A) Less items in transit between Federal reserve banks, viz:	\$20,414,000	19,287,000	13,128,000	20,767,000	9,862,000

Released for publication Sunday morning July 2, 1916.

Not earlier.

719. L.

WEEKLY STATEMENT OF RESOURCES AND LIABILITIES OF EACH OF THE TWELVE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS JUNE 30, 1916.

(In thousands of dollars.)

R E S O U R C E S .	Boston	N. Y.	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minns.	Kas. Cy.	Dallas	S. Fran.	TOTAL
Gold coin and certif. in vault	\$5,326	156,391	7,572	12,803	5,110	6,489	40,137	5,408	6,695	4,254	5,286	6,567	262,038
Gold settlement fund	14,777	3,927	15,553	11,343	14,801	5,389	9,880	4,655	5,379	9,326	9,103	8,798	112,931
Gold redemption fund	5	250	50	18	420	471	200	17	30	63	255	10	1,139
Total gold reserve	20,108	160,568	23,175	24,164	20,331	12,349	50,217	10,080	12,104	13,643	14,644	15,375	376,758
Legal tender notes, silver, etc.	26	20,612	317	1,057	203	606	1,821	1,130	616	166	885	9	27,448
Total reserve	20,134	181,180	23,492	25,221	20,534	12,955	52,038	11,210	12,720	13,809	15,529	15,384	404,206
5% redempt. fund - F.R. bank notes	-	-	-	-	-	-	-	-	-	400	50	-	450
Bills discounted - Members	183	448	530	270	5,369	2,783	2,052	584	947	1,911	5,663	448	21,188
Bills bought in open market	12,457	23,484	10,276	5,158	801	1,381	4,172	3,915	1,985	1,005	-	6,461	71,095
Total bills on hand	12,640	23,932	10,806	5,428	6,170	4,164	6,224	4,499	2,932	2,916	5,663	6,909	92,283
Investments; U. S. bonds	3,082	3,476	3,538	6,756	1,605	1,684	9,753	2,959	3,513	9,853	3,111	3,609	52,939
One-year U.S. Treas. notes	250	1,532	462	-	456	350	-	380	350	410	-	-	4,190
Municipal warrants	2,750	5,639	1,899	4,941	60	-	3,468	976	796	430	-	1,712	22,671
Total earning assets	18,722	34,579	16,705	17,125	8,291	6,198	19,445	8,814	7,591	13,609	8,774	12,230	172,033
Federal reserve notes - Net	742	13,821	634	309	-	1,798	1,700	1,297	903	-	-	1,978	23,182
Due from other F. R. banks - Net	7,666	-	4,220	1,413	1,580	463	5,466	2,408	1,333	1,414	634	1,841(a)	20,414
All other resources	59	316	58	350	164	1,333	618	411	131	327	688	167	4,622
TOTAL RESOURCES	47,323	229,896	45,109	44,418	30,569	22,747	79,267	24,140	22,678	29,559	25,675	31,600	624,957

L I A B I L I T I E S .	Boston	N. Y.	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minns.	Kas. Cy.	Dallas	S. Fran.	TOTAL
Capital paid in	4,925	11,281	5,215	5,966	3,357	2,468	6,668	2,790	2,576	2,999	2,676	3,933	54,854
Government deposits	8,636	29,311	10,532	3,244	8,202	9,225	11,974	4,962	801	2,644	6,439	5,182	101,152
Reserve deposits - Net	33,676	181,280	29,346	35,208	14,851	10,935	60,625	16,388	19,301	21,327	12,081	22,485	457,503
Federal reserve notes - Net	-	-	-	-	4,093	-	-	-	-	868	4,479	-	9,440
F. R. bank notes in circulation	-	-	-	-	-	-	-	-	-	1,721	-	-	1,721
Due to other F. R. banks - Net	-	8,024	-	-	-	-	-	-	-	-	-	-	-
All other liabilities	86	-	16	-	66	119	-	-	-	-	-	-	287
TOTAL LIABILITIES	47,323	229,896	45,109	44,418	30,569	22,747	79,267	24,140	22,678	29,559	25,675	31,600	624,957

M E M O R A N D U M .	Boston	N. Y.	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minns.	Kas. Cy.	Dallas	S. Fran.	TOTAL
F. R. notes issued to the banks	10,235	69,474	7,313	9,920	9,628	14,122	3,639	6,791	12,143	9,201	13,957	9,745	176,168
F. R. notes in hands of banks	742	13,821	634	309	427	1,798	1,700	1,297	903	217	98	1,978	23,924
F. R. notes in circulation	9,493	55,653	6,679	9,611	9,201	12,324	1,939	5,494	11,240	8,984	13,859	7,767	152,244
Gold and lawful money with Agent	10,235	69,474	7,313	9,920	5,108	14,122	3,639	6,791	12,143	8,116	9,380	9,745	165,986
Carried to net assets	742	13,821	634	309	-	1,798	1,700	1,297	903	-	-	1,978	23,182
Carried to net liabilities	-	-	-	-	4,093	-	-	-	-	868	4,479	-	9,440

(a) Items in transit i. e. total amounts due from less total amounts due to other Federal Reserve Banks.

Not used for publication Sunday morning July 2, 1916. Not Earlier.

712 e

STATEMENT OF FEDERAL RESERVE AGENTS' ACCOUNTS AT CLOSE OF BUSINESS JUNE 30, 1916.
(In thousands of dollars)

	BOSTON	N. Y.	PHILA.	CLEVEL.	RICHM.	ATLANTA	CHICAGO	ST. LOUIS	MINNLS.	KAS. CY.	DALLAS	S. FRAN	TOTAL
Federal Reserve notes :													
Received from the Comptroller	\$20,380	119,240	15,480	15,160	17,000	20,400	9,380	9,600	19,000	13,000	23,580	13,320	295,540
Returned to the Comptroller	3,425	31,966	3,547	1,740	3,872	2,182	860	1,047	327	881	2,714 ⁵⁸⁴	775	53,336 ³⁰⁶
Chargeable to F. R. Agent	16,955	87,274	11,933	13,420	13,128	18,218	8,520	8,553	18,673	12,119	20,866 ⁹⁹⁶	12,545	242,204 ³³⁴
In hands of F. R. Agent	6,720	17,800	4,620	3,500	3,500	4,096	4,881	1,762	6,530	2,918	6,909 ^{7,039}	2,800	66,036 ¹⁶⁶
Issued to F. R. bank less amount returned to F. R. Agent for redemption	10,235	69,474	7,313	9,920	9,628	14,122	3,639	6,791	12,143	9,201	13,957	9,745	176,168
Amounts held by F. R. Agent in redemption of liability on outstanding notes:													
On hand :													
Gold coin and certificates	9,700	65,817	3,690	9,380	- -	- -	- -	2,850	10,120	4,000	8,040	- -	113,597
Credit balances :													
In gold redemption fund	535	3,657	333	540	408	1,122	329	391	673	616	810	395	9,809
With Federal Reserve Board	- -	- -	3,290	- -	4,700	13,000	3,310	3,550	1,350	3,500	530	9,350	42,580
As security for outstanding notes :													
Commercial paper	- -	- -	- -	- -	4,520	- -	- -	- -	- -	1,085	4,577	- -	10,182
Total	10,235	69,474	7,313	9,920	9,628	14,122	3,639	6,791	12,143	9,201	13,957	9,745	176,168
Amount of commercial paper delivered to Federal Reserve Agent	- -	- -	- -	- -	5,163	- -	- -	- -	- -	1,091	4,950	- -	11,204

* Original figures
verified by telegram.

Released for publication Sunday morning, July 9, 1916. Not Earlier.

STATEMENT FOR THE PRESS.

July 8, 1916.

The Federal Reserve Board made public its regular weekly bank statement as at close of business July 7, 1916. Owing to the interruption of telegraphic communications with New Orleans, the figures for the Atlanta bank and its New Orleans branch are given as at close of business July 5th, the latest date for which mail reports have been received at the Board's offices.

The statement indicates gains of about 18.5 millions in total reserves, and of 9.1 millions in the combined gold reserves of the banks, due in part to the large deposits made by the Government during the past week, mainly with the New York bank. The only considerable decrease in reserves is reported by the Chicago bank, which shows, however, increases of about 1.5 millions in earning assets and of about 2 millions in the net amounts due from other Federal Reserve Banks.

Discounts on hand increased about \$800,000 during the week, Chicago and Minneapolis reporting large increases in their holdings of paper, rediscounted in part for member banks in farming communities. Over 20 per cent of all discounts is represented by agricultural and live-stock paper maturing after 90 days. Dallas reports \$1,854,000 of this class of paper which is about one-third of the total amount of bills held by that bank. Almost \$1,000,000 less of open-market purchases are held, all the four Eastern banks and San Francisco reporting smaller figures than the week before. Of the total bills on hand, including acceptances 31.2 per cent mature within 30 days, and 34.4 per cent after 30, but within 60 days.

United States bond transactions are reported by two banks, the total holdings showing a decrease of \$350,000. As the result of bond conversions for the Philadelphia bank the holdings of Treasury notes increased \$356,000. Over 2.5 millions were added to the amount of warrants held, Chicago, New York, Philadelphia and San Francisco reporting the largest increases. The total earning assets are now in excess of 174.5 millions, a gain of 2.4 millions for the week, and constitute 318 per cent of the total paid-in capital, as against 314 per cent, shown the week before. Of the total earning assets, acceptances represent 40.2 per cent, United States bonds, 30.1 per cent, warrants 14.5 per cent, discounts 12.6 per cent and Treasury notes 2.6 per cent.

Government deposits increased 13.3 millions during the week, and constitute at present nearly 20 per cent of the total deposits held by the Federal Reserve Banks. Bank deposits increased about 7.6 millions, mainly through the collection of the large amounts of checks and drafts deposited by the Government at the close of last month and treated as deductions from bank deposits in last week's statement.

No change is shown in the amount of Federal Reserve Bank notes outstanding. Federal Reserve Agents report a total of \$179,783,000 of Federal Reserve notes issued to the banks, an increase of \$3,615,000 for the week, five banks reporting additional issues of notes during the week. Against the total issued the Agents hold at present \$158,806,000 of gold and \$11,305,000 of paper. The banks report \$154,635,000 of Federal reserve notes in circulation, or an increase during the week of \$2,441,000. The banks' aggregate net liabilities upon notes issued to them by the Agents are given as \$9,992,000, or \$552,000 more than the week before.

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STATEMENT OF COMBINED RESOURCES AND LIABILITIES OF THE TWENTY FEDERAL RESERVE BANKS OF THE UNITED STATES AT CLOSE OF BUSINESS JULY 7, 1916.

	July 7, 1916 (X)	June 30, 1916	April 7, 1916	January 7, 1916	July 9, 1915.
R E S O U R C E S .					
Gold coin and certificates in vault.....	\$261,242,000	262,038,000	245,778,000	272,018,000	218,021,000
Gold settlement fund.....	122,600,000	112,931,000	80,011,000	81,150,000	47,106,000
Gold redemption fund with United States Treasurer.....	2,011,000	1,789,000	1,549,000	1,250,000	1,116,000
Total gold reserve.....	385,853,000 ✓	376,758,000	327,338,000	354,418,000	266,243,000
Legal tender notes, silver, etc.....	36,882,000 ✓	27,448,000	11,600,000	12,888,000	22,494,000
Total reserve.....	422,735,000	404,206,000	338,938,000	367,306,000	288,737,000
Five per cent redemption fund against F. R. bank notes.....	450,000	450,000	350,000	...	...
Bills discounted and bought:					
Maturities: Within 10 days.....	7,967,000	11,451,000	6,911,000	6,605,000	(13,008,000
From 11 to 30 days.....	20,794,000	16,539,000	13,558,000	14,074,000	
" 31 to 60 days.....	31,666,000	28,492,000	21,930,000	17,715,000	11,367,000
" 61 to 90 days.....	27,292,000	30,614,000	20,134,000	13,247,000	8,557,000
Over 90 days.....	4,412,000	5,187,000	1,851,000	3,938,000	3,745,000
Total.....	92,131,000	92,283,000	64,384,000	55,579,000	36,677,000
Investments: United States bonds.....	52,589,000	52,939,000	45,226,000	16,734,000	7,898,000
One-year United States Treasury notes.....	4,546,000	4,190,000	1,932,000	...	...
Municipal warrants.....	25,236,000	22,671,000	35,256,000	17,097,000	13,895,000
Total earning assets.....	174,502,000	172,083,000 ✓	146,798,000	89,410,000	58,470,000
Federal reserve notes - Net.....	24,113,000	23,182,000	21,761,000	24,156,000	8,379,000
Due from Federal reserve banks - Net.....	20,422,000	20,414,000	11,161,000	11,137,000	6,107,000
All other resources.....	4,140,000	4,622,000	7,237,000	7,078,000	3,694,000
TOTAL RESOURCES.....	\$646,362,000	624,957,000	526,245,000	499,087,000	365,387,000
L I A B I L I T I E S .					
Capital paid in.....	54,858,000	54,854,000	54,843,000	54,895,000	54,104,000
Government deposits.....	114,420,000	101,152,000	37,016,000	23,841,000	...
Reserve deposits - Net.....	465,147,000	457,503,000	423,497,000	407,244,000	295,808,000
Federal reserve notes - Net.....	9,992,000	9,440,000	9,500,000	12,982,000	13,375,000
Federal reserve bank notes in circulation.....	1,721,000	1,721,000	1,251,000	...	...
All other liabilities.....	224,000	287,000	138,000	125,000	2,100,000
TOTAL LIABILITIES.....	\$646,362,000	624,957,000	526,245,000	499,087,000	365,387,000
Gold reserve against net deposit and note liabilities (A)...	67.3%	68.8%	71.3%	81.9%	87.8%
Cash reserve against net deposit and note liabilities (A)...	74.3%	73.8%	73.9%	84.8%	95.3%
Cash reserve against net deposit liabilities after setting aside 40% gold reserve against aggregate net liabilities					
for Federal reserve notes in circulation (A).....	74.9%	74.4%	74.6%	86.2%	97.8%
(A) Less items in transit between Federal reserve banks, viz: \$20,422,000		20,414,000	11,161,000	11,137,000	6,107,000

(X) Figures for Atlanta and New Orleans as at close of business on July 5, 1916.

Released for publication Sunday morning July 9, 1916. Not earlier.

729 b.

WEEKLY STATEMENT OF RESOURCES AND LIABILITIES OF EACH OF THE TWELVE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS JULY 7, 1916.

(In thousands of dollars.)

RESOURCES.	Boston	N. Y.	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minnls.	Kas. Cy	Dallas	S. Fran.	Total
Gold coin and certif. in vault	\$6,276	157,227	6,721	12,869	5,110	5,942	39,539	5,013	6,210	4,261	5,248	6,826	261,242
Gold settlement fund	16,667	4,761	16,416	12,405	15,826	5,389	9,939	5,878	5,777	10,587	10,002	8,953	122,600
Gold redemption fund	5	250	50	65	413	462	200	108	30	159	259	10	2,011
Total gold reserve	22,948	162,238	23,187	25,339	21,349	11,793	49,678	10,999	12,017	15,007	15,509	15,789	385,853
Legal tender notes, silver, etc.	46	31,223	135	1,068	172	853	1,050	1,127	298	90	809	11	36,882
Total reserve	22,994	193,461	23,322	26,407	21,521	12,646	50,728	12,126	12,315	15,097	16,318	15,800	422,735
5% redempt. fund - F.R. bank notes	-	-	-	-	-	-	-	-	-	400	50	-	450
Bills discounted - Members	89	370	585	471	5,285	2,734	2,581	613	1,126	1,900	5,697	532	21,983
Bills bought in open market	12,093	23,357	10,234	4,892	800	1,381	4,199	4,067	2,008	830	-	6,287	70,148
Total bills on hand	12,182	23,727	10,819	5,363	6,085	4,115	6,780	4,680	3,134	2,730	5,697	6,819	92,131
Investments: U. S. bonds	3,082	3,482	3,182	6,756	1,605	1,684	9,753	2,959	3,513	9,853	3,111	3,609	52,589
One-year U.S. Treas. notes	250	1,532	818	-	456	350	-	380	350	410	-	-	4,546
Municipal warrants	2,595	6,010	2,235	5,100	60	-	4,416	1,270	1,008	480	-	2,062	25,236
Total earning assets	18,109	34,751	17,054	17,219	8,206	6,149	20,949	9,289	8,025	13,473	8,808	12,490	174,502
Federal reserve notes - Net	986	14,997	481	187	-	1,605	1,658	1,364	1,079	-	-	1,756	24,113
Due from other F. R. banks - Net	5,831	-	8,067	1,749	1,224	902	7,454	2,386	1,357	2,054	226	2,878(a)	20,422
All other resources	102	244	160	412	149	1,160	549	413	86	183	427	255	4,140
TOTAL RESOURCES	48,022	243,453	49,084	45,974	31,100	22,462	81,338	25,578	22,842	31,207	25,829	33,179	646,362

LIABILITIES.	Boston	N. Y.	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minnls.	Kas. Cy	Dallas	S. Fran.	Total
Capital paid in	4,925	11,281	5,216	5,966	3,357	2,468	6,668	2,790	2,576	2,999	2,679	3,933	54,858
Government deposits	8,320	40,399	10,747	3,377	8,524	9,678	11,929	5,221	774	3,221	6,722	5,508	114,420
Reserve deposits - Net	34,677	178,067	33,078	36,631	14,950	10,315	62,741	17,567	19,492	22,078	11,813	23,738	465,147
Federal reserve notes - Net	-	-	-	-	4,189	-	-	-	-	1,188	4,615	-	9,992
F. R. bank notes in circulation	-	-	-	-	-	-	-	-	-	1,721	-	-	1,721
Due to other F. R. banks - Net	-	13,706	-	-	-	-	-	-	-	-	-	-	-
All other liabilities	100	-	43	-	80	1	-	-	-	-	-	-	224
TOTAL LIABILITIES	48,022	243,453	49,084	45,974	31,100	22,462	81,338	25,578	22,842	31,207	25,829	33,179	646,362

MEMORANDUM.	Boston	N. Y.	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minnls.	Kas. Cy	Dallas	S. Fran.	Total
F. R. notes issued to the banks	10,663	71,060	8,160	9,887	9,649	13,998	3,633	6,768	12,625	9,292	14,319	9,729	179,783
F. R. notes in hands of banks	986	14,997	481	187	431	1,605	1,658	1,364	1,079	142	412	1,756	25,098
F. R. notes in circulation	9,677	56,063	7,679	9,700	9,218	12,393	1,975	5,404	11,546	9,150	13,907	7,973	154,685
Gold and lawful money with Agent	10,663	71,060	8,160	9,887	5,029	13,998	3,633	6,768	12,625	7,962	9,292	9,729	168,806
Carried to net assets	986	14,997	481	187	-	1,605	1,658	1,364	1,079	-	-	1,756	24,113
Carried to net liabilities	-	-	-	-	4,189	-	-	-	-	1,188	4,615	-	9,992

(a) Items in transit i. e. total amounts due from less total amounts due to other Federal reserve banks.

Figures for Atlanta and New Orleans not at close of business on July 5, 1916.

STATEMENT OF FEDERAL RESERVE AGENTS' ACCOUNTS AT CLOSE OF BUSINESS JULY 7, 1916.
(In thousands of dollars)

	Boston	N. Y.	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minnls.	Kas. Cy.	Dallas	S. Fran.	TOTAL
Federal reserve notes:													
Received from the Comptroller	\$20,380	119,240	15,480	15,160	17,000	20,400	9,380	9,600	19,000	13,000	23,580	13,320	295,540
Returned to the Comptroller	3,497	32,380	3,600	1,773	3,951	2,306	866	1,070	345	1,035	2,672	791	54,286
Chargeable to F. R. Agent	16,883	86,860	11,880	13,387	13,049	18,094	8,514	8,530	18,655	11,965	20,908	12,529	241,254
In hands of F. R. Agent	6,220	15,800	3,720	3,500	3,400	4,096	4,881	1,762	6,030	2,673	6,589	2,800	61,471
Issued to F. R. bank less amount returned to F. R. Agent for redemption	10,663	71,060	8,160	9,887	9,649	13,998	3,633	6,768	12,625	9,292	14,319	9,729	179,783
Amounts held by F. R. Agent in redemption of liability on outstanding notes:													
On hand:													
Gold coin and certificates	9,700	63,817	4,090	9,330	- -	- -	- -	2,850	10,620	4,000	8,040	- -	112,447
Credit balances:													
In gold redemption fund	963	7,243	380	557	329	998	323	368	655	462	722	379	13,379
With Federal Reserve Board	- -	- -	3,690	- -	4,700	13,000	3,310	3,550	1,350	3,500	530	9,350	42,980
As security for outstanding notes:													
Commercial paper	- -	- -	- -	- -	4,620	- -	- -	- -	- -	1,330	5,027	- -	10,977
TOTAL	10,663	71,060	8,160	9,887	9,649	13,998	3,633	6,768	12,625	9,292	14,319	9,729	179,783
Amount of commercial paper delivered to Federal Reserve Agent	- -	- -	- -	- -	4,838	- -	- -	- -	- -	1,339	5,128	- -	11,305