

STATEMENT FOR THE PRESS.

June 10, 1916.

The Federal Reserve Board made public today its regular weekly statement showing the condition of the Federal reserve banks as at close of business on June 9, 1916. The statement indicates considerable additions during the week to gold and cash reserves. Government and bank deposits likewise show larger figures than at the end of the preceding week.

The gain of over 1 million in total reserve reported by the Boston Bank is accompanied by a somewhat larger increase in deposits. In case of the New York Bank the large increases in gold and cash reserves are due largely to liquidation of New York City warrants and the return of gold from the Agent for redeemed notes. In case of the Philadelphia Bank a gain in gold of about 4.5 millions is accompanied by a change of the favorable balance due from other Federal Reserve Banks of 3.5 millions reported the week before, to an unfavorable balance of 1.7 millions. Kansas City reports a gain of 1.7 millions in gold, largely the result of liquidation of about 1 million of acceptances and warrants.

Discounts on hand show but slight gains for the week, the newly discounted paper coming largely from agricultural districts.

A total of over 4 million dollars of agricultural and live-stock paper maturing after 90 days is reported by 10 banks, and constitutes at present over 20 per cent of the aggregate discounts on hand. Over 40 per cent of this class of paper is held by the Dallas Bank. Acceptances on hand - \$58,188,000 - show an increase for the week of 4.7 millions; the present total, the largest on record, is about 25 millions, or 77 per cent, in excess of the total held about 3 months ago. Of the total bills held by the banks, about 41 per cent matures within 30 days, and 31 per cent after 30 but within 60 days.

Three banks report aggregate purchases of \$200,000 of United States bonds. Municipal warrants on hand decreased 13.5 million dollars, the New York, Cleveland, Chicago and Kansas City banks accounting for the greater part of the decrease. The total earning assets of the banks declined about 8.4 millions and constitute now 288 per cent of the paid-in capital, as against 303 per cent the week before, and 221 per cent three months previous. Nearly 37 per cent of the total earning assets is represented by acceptances, over 33 per cent by United States bonds, 14.6 per cent by warrants, 12.8 per cent by discounts and 2.6 per cent by Treasury notes.

Government deposits increased over 1.5 millions, mainly at the three Eastern banks, while net bank deposits show a gain of 7.4 millions. No change is reported in the amount of Federal reserve bank notes in circulation.

Federal Reserve Agents show a total of \$179,471,000 of Federal reserve notes issued to the banks, against which they hold \$170,409,000 of gold and \$10,645,000 of paper. During the week Federal reserve notes were redeemed for each of the twelve banks, the Agents returning to the banks gold held against these notes. The banks report \$154,079,000 of Federal reserve notes in actual circulation and aggregate liabilities on Federal reserve notes issued to them by the Agents of \$7,593,000.

released for publication Sunday morning June 11, 1916. Not earlier.

695 a.

STATEMENT OF COMBINED RESOURCES AND LIABILITIES OF THE TWELVE FEDERAL RESERVE BANKS OF THE UNITED STATES AT CLOSE OF BUSINESS JUNE 9, 1916.

RESOURCES.	June 9, 1916	June 2, 1916	March 10, 1916	December 10, 1915	June 11, 1915.
Gold coin and certificates in vault.....	\$255,444,000	242,253,000	257,875,000	251,810,000	216,236,000
Gold settlement fund.....	103,481,000	102,331,000	79,170,000	68,060,000	28,950,000
Gold redemption fund with United States Treasurer.....	<u>1,703,000</u>	<u>1,793,000</u>	<u>1,494,000</u>	<u>1,292,000</u>	<u>1,045,000</u>
Total gold reserve.....	360,628,000	346,377,000	338,539,000	321,162,000	246,231,000
Legal tender notes, silver, etc.....	<u>18,055,000</u>	<u>13,855,000</u>	<u>20,036,000</u>	<u>28,441,000</u>	<u>44,632,000</u>
Total reserve.....	378,683,000	360,232,000	358,575,000	349,603,000	290,863,000
Five per cent redemption fund against F. R. bank notes.....	450,000	450,000	151,000	. . . . .	. . . . .
Bills discounted and bought:					
Maturities: Within 10 days.....	10,030,000	11,607,000	7,332,000	5,874,000	(14,721,000
From 11 to 30 days.....	21,061,000	19,227,000	12,636,000	13,313,000	(
" 31 to 60 days.....	24,310,000	24,094,000	18,113,000	18,270,000	10,818,000
" 61 to 90 days.....	18,890,000	14,582,000	13,964,000	11,468,000	(10,468,000
Over 90 days.....	<u>4,052,000</u>	<u>3,877,000</u>	<u>2,433,000</u>	<u>3,752,000</u>	<u>(</u>
Total.....	78,343,000	73,387,000	54,478,000	52,677,000	36,007,000
Investments: United States bonds.....	52,191,000	51,991,000	34,141,000	14,401,000	7,187,000
One-year United States Treasury notes,.....	4,190,000	4,190,000	. . . . .	. . . . .	. . . . .
Municipal warrants.....	<u>23,095,000</u>	<u>36,633,000</u>	<u>32,755,000</u>	<u>18,053,000</u>	<u>9,996,000</u>
Total earning assets.....	157,819,000	166,201,000	121,374,000	85,131,000	53,190,000
Federal reserve notes - Net.....	23,923,000	24,082,000	24,838,000	22,286,000	6,204,000
Due from Federal reserve banks - Net.....	17,750,000	15,300,000	12,647,000	19,718,000	14,878,000
All other resources.....	<u>5,166,000</u>	<u>8,482,000</u>	<u>5,062,000</u>	<u>5,335,000</u>	<u>6,146,000</u>
TOTAL RESOURCES.....	\$583,791,000	574,747,000	522,647,000	482,073,000	371,281,000
LIABILITIES.					
Capital paid in.....	54,863,000	54,858,000	54,944,000	54,902,000	54,195,000
Government deposits.....	51,578,000	50,000,000	30,639,000	15,000,000	. . . . .
Reserve deposits - Net.....	467,780,000	460,422,000	426,322,000	390,249,000	299,653,000
Federal reserve notes - Net.....	7,593,000	7,512,000	10,178,000	14,686,000	12,098,000
Federal reserve bank notes in circulation.....	1,730,000	1,731,000	419,000	. . . . .	. . . . .
All other liabilities.....	<u>247,000</u>	<u>224,000</u>	<u>145,000</u>	<u>7,236,000</u>	<u>5,335,000</u>
TOTAL LIABILITIES.....	\$583,791,000	574,747,000	522,647,000	482,073,000	371,281,000
Gold reserve against net-deposit and note liabilities (A)...	70.8%	68.9%	74.5%	80.2%	82.9%
Cash reserve against net-deposit and note liabilities (A)...	74.4%	71.7%	78.9%	87.4%	98.0%
Cash reserve against net deposit liabilities after setting aside 40% gold reserve against aggregate net liabilities on Federal reserve notes in circulation (A).....	74.9%	72.1%	79.8%	89.2%	100.4%
(A) Less items in transit between Federal reserve banks, viz:	\$17,750,000	15,300,000	12,647,000	19,718,000	14,878,000

Released for publication Sunday morning June 11, 1916. Not earlier.

595 b.

WEEKLY STATEMENT OF RESOURCES AND LIABILITIES OF EACH OF THE TWELVE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS JUNE 9, 1916.

(In thousands of dollars)

RESOURCES.	Boston	N. Y.	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minnls.	Kas. Cy.	Dallas	S. Fran	TOTAL
Gold coin and certificates in vault	6,534	152,385	9,624	12,466	5,053	5,855	37,875	5,818	6,302	4,248	3,803	5,481	255,444
Gold settlement fund	13,266	4,718	16,485	10,961	13,166	4,133	7,511	1,810	4,427	8,560	8,854	9,590	103,481
Gold redemption fund	5	250	50	42	420	449	200	17	30	62	168	10	1,703
Total gold reserve	19,805	157,353	26,159	23,469	18,639	10,437	45,586	7,645	10,759	12,870	12,825	15,081	360,628
Legal tender notes, silver, etc.	186	11,080	436	1,034	170	527	1,707	1,049	757	160	932	17	18,055
Total reserve	19,991	158,433	26,595	24,503	18,809	10,964	47,293	8,694	11,516	13,030	13,757	15,098	378,683
5% redempt. fund - F.R. bank notes	-	-	-	-	-	-	-	-	-	400	50	-	450
Bills discounted - Members	403	415	452	274	5,310	2,751	1,993	731	750	1,793	4,867	416	20,155
Bills bought in open market	10,504	19,685	9,404	3,779	806	1,789	3,350	2,686	1,328	1,161	-	3,696	58,188
Total bills on hand	10,907	20,100	9,856	4,053	6,116	4,540	5,343	3,417	2,078	2,954	4,867	4,112	78,343
Investments: U. S. bonds	3,082	3,488	3,538	6,502	1,605	1,684	9,753	2,959	3,427	9,678	2,866	3,609	52,191
One-year U. S. Treasury notes	250	1,532	462	-	456	350	-	380	350	410	-	-	4,190
Municipal warrants	2,676	4,658	4,204	3,991	60	-	2,928	752	1,469	422	-	1,935	23,095
Total earning assets	16,915	29,778	18,060	14,546	8,237	6,574	18,024	7,508	7,324	13,464	7,733	9,656	157,819
Federal reserve notes - Net	799	13,833	68	308	-	1,629	1,695	1,119	1,965	-	-	2,507	23,923
Due from other F. R. banks - Net	4,615	-	-	2,579	2,305	1,063	6,998	4,237	1,379	1,102	325	2,386(a)	17,750
All other resources	35	353	18	303	127	1,253	602	416	121	521	1,210	207	5,166
TOTAL RESOURCES	42,355	212,397	44,741	42,239	29,478	21,483	74,612	21,974	22,305	28,517	23,075	29,854	583,791

LIABILITIES.

Capital paid in	4,925	11,281	5,216	5,966	3,355	2,469	6,673	2,789	2,576	3,005	2,675	3,933	54,863
Government deposits	3,146	10,821	4,112	786	7,088	7,815	5,299	2,642	739	1,064	5,911	2,155	51,578
Reserve deposits - Net	34,218	182,733	33,733	35,487	14,734	11,079	62,640	16,543	18,990	21,950	11,907	23,766	467,780
Federal reserve notes - Net	-	-	-	-	4,243	-	-	-	-	768	2,582	-	7,593
Federal reserve bank notes in circulation	-	-	-	-	-	-	-	-	-	1,730	-	-	1,730
Due to other F. R. banks - Net	-	7,562	1,677	-	-	-	-	-	-	-	-	-	-
All other liabilities	66	-	3	-	58	120	-	-	-	-	-	-	247
TOTAL LIABILITIES	42,355	212,397	44,741	42,239	29,478	21,483	74,612	21,974	22,305	28,517	23,075	29,854	583,791

MEMORANDUM.

F. R. notes issued to the banks	10,413	70,653	6,122	10,105	10,108	14,345	3,658	6,893	13,098	9,299	14,924	9,853	179,471
F. R. notes in hands of banks	799	13,833	68	308	427	1,629	1,695	1,119	1,965	317	725	2,507	25,392
F. R. notes in circulation	9,614	56,820	6,054	9,797	9,681	12,716	1,963	5,774	11,133	8,982	14,199	7,346	154,079
Gold and lawful money with Agent	10,413	70,653	6,122	10,105	5,438	14,345	3,658	6,893	13,098	8,214	11,617	9,853	170,409
Carried to net assets	799	13,833	68	308	-	1,629	1,695	1,119	1,965	-	-	2,507	23,923
Carried to net liabilities	-	-	-	-	4,243	-	-	-	-	768	2,582	-	7,593

(a) Items in transit i. e. total amounts due from less total amounts due to other Federal reserve banks.

STATEMENT OF FEDERAL RESERVE AGENTS' ACCOUNTS AT CLOSE OF BUSINESS JUNE 9, 1916.
(In thousands of dollars).

	Boston	N. Y.	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minnls.	Kas. Cy.	Dallas	S. Fran.	TOTAL
Federal reserve notes:													
Received from the Comptroller	\$20,380	119,240	15,480	13,360	17,000	20,400	9,380	9,600	19,000	13,000	23,580	13,320	293,740
Returned to the Comptroller	2,787	30,787	3,265	1,555	3,542	1,959	841	945	272	783	1,846	667	49,249
Chargeable to F. R. Agent	17,593	88,453	12,215	11,805	13,458	18,441	8,539	8,655	18,728	12,217	21,734	12,653	244,491
In hands of F. R. Agent	7,180	17,800	6,093	1,700	3,350	4,096	4,881	1,762	5,630	2,918	6,810	2,800	65,020
Issued to F. R. Bank less amount returned to F. R. Agent for redemption	10,413	70,653	6,122	10,105	10,108	14,345	3,658	6,893	13,098	9,299	14,924	9,853	179,471
Amounts held by F. R. Agent in redemption of liability on outstanding notes :													
On hand:													
Gold coin and certificates	9,700	65,817	3,230	9,460	.. ..	.. ..	.. ..	2,850	10,120	4,000	9,540	.. ..	114,717
Credit balances:													
In gold redemption fund	713	4,836	292	645	338	895	348	393	628	514	797	333	10,732
With Federal Reserve Board	.. ..	.. ..	2,600	.. ..	5,100	13,450	3,310	3,650	2,350	3,700	1,280	9,520	44,960
As security for outstanding notes:													
Commercial paper	.. ..	.. ..	.. ..	.. ..	4,670	.. ..	.. ..	.. ..	.. ..	1,085	3,307	.. ..	9,062
TOTAL	10,413	70,653	6,122	10,105	10,108	14,345	3,658	6,893	13,098	9,299	14,924	9,853	179,471
Amount of commercial paper delivered to Federal Reserve Agent	.. ..	.. ..	.. ..	.. ..	5,136	.. ..	.. ..	.. ..	.. ..	1,099	4,410	.. ..	10,645

STATEMENT FOR THE PRESS.

June 17, 1916.

The Federal Reserve Board made public today its regular weekly statement showing the condition of the Federal reserve banks as at close of business on June 16, 1916.

Both gold and total reserves show substantial increases for the week. Net bank deposits increased 9.5 millions; Government deposits, - 4.2 millions; acceptances on hand total about 65 millions, having nearly doubled within the past 3 months.

With the exception of Dallas, which reports gains of 90-day and 6-month paper, the banks show but few changes in their holdings of discounted bills. Agricultural and live-stock paper maturing after 90 days (6-month paper) totals \$4,613,000 and constitutes over 22.5 per cent of the total discounts held by the banks. This share runs as high as 63 per cent in the case of the Minneapolis Bank, 36 per cent for Dallas, about 29 per cent for Kansas City, and about 26 per cent for Chicago, these 4 banks reporting about three-quarters of all the 6-month paper on hand.

The amount of acceptances held by the banks increased \$6,760,000 during the week, the increases affecting more or less uniformly all the banks active in this field. Of the total bills on hand, over 35 per cent mature within 30 days, and over 33 per cent after 30 but within 60 days,

Four banks report additional purchases of United States bonds, the total owned showing an increase of \$684,000 since the end of the preceding week. The amount of one-year Treasury notes held by the banks remains unchanged at \$4,190,000. Municipal warrants on hand decreased over 1 million, Philadelphia and San Francisco reporting liquidation on a large scale of this class of paper.

The total earning assets of the banks increased 6.7 millions during the week, and constitute now about 300 per cent of the aggregate paid-in capital, compared with 288 per cent the week before, and 237 per cent about three months previous. Of the total earning assets, acceptances constitute 39.4 per cent; United States bonds 32.2 per cent; warrants, 13.4 per cent; discounts, 12.4 per cent; and Treasury notes, 2.6 per cent.

Substantial increases for the week in Government deposits are reported by all the banks, except Richmond. The largest gains in member bank deposits are shown for the Chicago, Boston, New York and Philadelphia banks.

There has been practically no change in the amount of Federal reserve bank notes in circulation. Federal Reserve Agents report a total of \$179,802,000 of Federal reserve notes issued to the banks. Against this total they hold \$170,875,000 of gold and \$10,766,000 of paper. The banks report \$154,459,000 of Federal reserve notes in circulation. Their aggregate net liabilities on notes issued to them by the Agents are given as slightly in excess of 8 million dollars.

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Not earlier.

702.a

STATEMENT OF COMBINED RESOURCES AND LIABILITIES OF THE TWELVE FEDERAL RESERVE BANKS OF THE UNITED STATES AT CLOSE OF BUSINESS JUNE 16, 1916.

RESOURCES.	June 16, 1916	June 9, 1916	March 17, 1916	December 17, 1915	June 18, 1915.
Gold coin and certificates in vault.....	\$262,062,000	255,444,000	253,880,000	257,373,000	216,101,000
Gold settlement fund.....	104,101,000	103,481,000	78,970,000	76,330,000	29,360,000
Gold redemption fund with United States Treasurer.....	1,833,000	1,703,000	1,623,000	1,184,000	1,060,000
Total gold reserve.....	367,996,000 ⁹	360,628,000	334,473,000	334,887,000	246,521,000
Legal tender notes, silver, etc.....	13,622,000	18,055,000	11,304,000	26,978,000	48,916,000
Total reserve.....	381,618,000 ¹	378,683,000	345,777,000	361,865,000	295,437,000
Five per cent redemption fund against F. R. bank notes.....	450,000	450,000	151,000	...	...
Bills discounted and bought:					
Maturities: Within 10 days.....	12,050,000	10,030,000	6,773,000	6,742,000	(14,383,000
From 11 to 30 days.....	18,551,000	21,061,000	12,128,000	12,379,000)
" 31 to 60 days.....	28,727,000	24,310,000	20,511,000	18,190,000	9,980,000
" 61 to 90 days.....	21,434,000	18,890,000	16,272,000	11,494,000	(11,226,000
Over 90 days.....	4,613,000	4,052,000	2,016,000	3,891,000)
Total.....	85,375,000	78,343,000	57,700,000	52,696,000	35,589,000
Investments: United States bonds.....	52,875,000	52,191,000	39,213,000	14,523,000	7,208,000
One-year United States Treasury notes.....	4,190,000	4,190,000	...	...	...
Municipal warrants.....	22,067,000	23,095,000	33,034,000	13,600,000	9,664,000
Total earning assets.....	164,507,000	157,819,000	129,947,000	80,819,000	52,461,000
Federal reserve notes - Net.....	24,419,000	23,923,000	24,608,000	20,939,000	7,753,000
Due from Federal reserve banks - Net.....	21,365,000	17,750,000	16,248,000	21,331,000	8,145,000
All other resources.....	5,538,000	5,166,000	4,877,000	4,322,000	6,533,000
TOTAL RESOURCES.....	\$597,887,000 ⁹	583,791,000	521,608,000	489,276,000	370,329,000
LIABILITIES.					
Capital paid in.....	54,864,000	54,863,000	54,937,000	54,900,000	54,201,000
Government deposits.....	55,751,000 ⁹	51,578,000	32,380,000	15,000,000	...
Reserve deposits - Net.....	477,283,000	467,780,000	423,259,000	397,879,000	299,361,000
Federal reserve notes - Net.....	8,003,000	7,593,000	10,203,000	14,461,000	12,100,000
Federal reserve bank notes in circulation.....	1,726,000	1,730,000	681,000	...	...
All other liabilities.....	260,000	247,000	148,000	7,036,000	4,667,000
TOTAL LIABILITIES.....	\$597,887,000 ⁹	583,791,000	521,608,000	489,276,000	370,329,000
Gold reserve against net deposit and note liabilities (A)....	70.8%	70.8%	74.4%	82.5%	81.3%
Cash reserve against net deposit and note liabilities (A)....	73.4%	74.4%	76.9%	89.1%	97.4%
Cash reserve against net deposit liabilities after setting aside 4% gold reserve against aggregate net liabilities					
on Federal reserve notes in circulation (A).....	74.0%	74.9%	77.8%	90.9%	99.8%

(A) Items in transit between Federal reserve banks, viz: \$21,365,000 17,750,000 16,248,000 21,331,000 8,145,000

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702 b.

WEEKLY STATEMENT OF RESOURCES AND LIABILITIES OF EACH OF THE TWELVE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS JUNE 16, 1916.

(In thousands of dollars)

RESOURCES.	Boston	N. Y.	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minns.	Kas. Cy.	Dallas	S. Fran.	TOTAL
Gold coin and certif. in vault	\$6,575	156,824	8,879	12,505	5,036	6,235	40,254	5,550	6,412	4,249	3,809	5,654	262,052
Gold settlement fund	14,216	3,678	12,424	11,731	13,851	4,880	8,315	3,368	4,564	8,344	8,811	9,919	104,101
Gold redemption fund	5	250	50	36	417	490	200	104	30	78	163	10	1,833
Total gold reserve	20,796	160,752	21,353	24,272	19,304	11,655	48,769	9,022	11,046	12,671	12,783	15,583	367,986
Legal tender notes, silver, etc.	171	5,818	276	1,089	193	598	2,646	1,032	690	167	934	8	13,622
Total reserve	20,967	166,570	21,629	25,361	19,497	12,253	51,415	10,054	11,716	12,838	13,717	15,591	381,608
5% redempt. fund - F.R. bank notes	-	-	-	-	-	-	-	-	-	400	50	-	450
Bills discounted - Members	338	404	589	279	5,313	2,792	1,808	577	817	1,907	5,202	401	20,427
Bills bought in open market	11,237	22,086	10,214	4,159	806	1,626	3,935	3,435	1,742	1,168	-	4,540	64,948
Total bills on hand	11,575	22,490	10,803	4,438	6,119	4,418	5,743	4,012	2,559	3,075	5,202	4,941	85,375
Investments: U. S. bonds	3,082	3,488	3,538	6,706	1,605	1,684	9,753	2,959	3,512	9,828	3,111	3,609	52,875
One-year U. S. Treas. notes	250	1,532	462	-	456	350	-	380	350	410	-	-	4,190
Municipal warrants	2,670	4,628	2,787	4,517	60	-	3,262	876	1,219	422	-	1,626	22,067
Total earning assets	17,577	32,138	17,590	15,661	8,240	6,452	18,758	8,227	7,640	13,735	8,313	10,176	164,507
Federal reserve notes - Net	830	13,984	736	303	-	1,643	1,729	1,228	1,909	-	-	2,057	24,419
Due from other F. R. banks - Net	5,373	-	4,771	775	1,618	839	4,901	3,800	946	817	-	1,843(a)	21,365
All other resources	79	395	39	412	172	1,111	469	382	139	466	1,739	135	5,538
TOTAL RESOURCES	44,826	213,087	44,765	42,512	29,527	22,298	77,272	23,691	22,350	28,256	23,819	29,802	597,887

LIABILITIES.	Boston	N. Y.	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minns.	Kas. Cy.	Dallas	S. Fran.	TOTAL
Capital paid in	4,925	11,281	5,216	5,966	3,355	2,469	6,673	2,790	2,576	3,005	2,675	3,933	54,864
Government deposits	3,433	12,757	4,392	824	7,029	8,266	5,341	2,968	786	1,214	6,055	2,686	55,751
Reserve deposits - Net	36,397	184,776	35,150	35,722	14,899	11,444	65,258	17,933	18,988	21,560	11,973	23,183	477,283
Federal reserve notes - Net	-	-	-	-	4,181	-	-	-	-	751	3,071	-	8,003
F. R. bank notes in circulation	-	-	-	-	-	-	-	-	-	1,726	-	-	1,726
Due to other F. R. banks - Net	-	4,273	-	-	-	-	-	-	-	-	45	-	-
All other liabilities	71	-	7	-	63	119	-	-	-	-	-	-	260
TOTAL LIABILITIES	44,826	213,087	44,765	42,512	29,527	22,298	77,272	23,691	22,350	28,256	23,819	29,802	597,887

MEMORANDUM.	Boston	N. Y.	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minns.	Kas. Cy.	Dallas	S. Fran.	TOTAL
F. R. notes issued to the banks	10,391	70,447	7,201	10,090	10,069	14,255	3,655	6,878	13,089	9,231	14,724	9,772	179,802
F. R. notes in hands of banks	830	13,984	736	303	489	1,643	1,729	1,228	1,909	334	101	2,057	25,343
F. R. notes in circulation	9,561	56,463	6,465	9,787	9,580	12,612	1,926	5,650	11,180	8,897	14,623	7,715	154,459
Gold and lawful money with Agent	10,391	70,447	7,201	10,090	5,399	14,255	3,655	6,878	13,089	8,146	11,552	9,772	170,875
Carried to net assets	830	13,984	736	303	-	1,643	1,729	1,228	1,909	-	-	2,057	24,419
Carried to net liabilities	-	-	-	-	4,181	-	-	-	-	751	3,071	-	8,003

(a) Items in transit i. e. total amounts due from less total amounts due to other Federal reserve banks.

STATEMENT OF FEDERAL RESERVE AGENTS' ACCOUNTS AT CLOSE OF BUSINESS JUNE 16, 1916.
(In thousands of dollars)

	Boston	N. Y.	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minns.	Kas. Cy.	Dallas	S. Fran.	TOTAL
Federal reserve notes:													
Received from the Comptroller	\$20,380	119,240	15,480	13,360	17,000	20,400	9,380	9,600	19,000	13,000	23,580	13,320	293,740
Returned to the Comptroller	2,809	30,993	3,299	1,570	3,581	2,049	844	960	281	851	1,912	748	49,897
Chargeable to F. R. Agent	17,571	88,247	12,181	11,790	13,419	18,351	8,536	8,640	18,719	12,149	21,668	12,572	243,843
In hands of F. R. Agent	7,180	17,800	4,980	1,700	3,350	4,096	4,881	1,762	5,630	2,918	6,944	2,800	64,041
Issued to F. R. bank less amount returned to F. R. Agent for redemption	10,391	70,447	7,201	10,090	10,069	14,255	3,655	6,878	13,089	9,231	14,724	9,772	179,802
Amounts held by F. R. Agent in redemption of liability on outstanding notes:													
On hand:													
Gold coin and certificates	9,700	65,817	3,330	9,460	- -	- -	- -	2,850	10,120	4,000	9,540	- -	114,817
Credit balances:													
In gold redemption fund	691	4,630	461	630	299	805	345	378	619	446	732	322	10,358
With Federal Reserve Board	- -	- -	3,410	- -	5,100	13,450	3,310	3,650	2,350	3,700	1,280	9,450	45,700
As security for outstanding notes:													
Commercial paper	- -	- -	- -	- -	4,670	- -	- -	- -	- -	1,085	3,172	- -	8,927
Total	10,391	70,447	7,201	10,090	10,069	14,255	3,655	6,878	13,089	9,231	14,724	9,772	179,802
Amount of commercial paper delivered to Federal Reserve Agent	- -	- -	- -	- -	4,857	- -	- -	- -	- -	1,093	4,816	- -	10,766