

STATEMENT FOR THE PRESS.

May 20, 1916.

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Transfers of an additional instalment of reserves by member banks outside of central reserve cities, due on May 16, are responsible for the considerable gains in bank deposits, also in gold and cash holdings of the Federal reserve banks shown by the weekly bank statement made public by the Federal Reserve Board as at close of business on May 19, 1916.

The net bank deposits of the Federal reserve banks show an increase for the week of 35.2 millions, all the banks except New York reporting substantial gains under this head. The latter bank reports a decrease in net bank deposits and an increase of 7.9 million dollars in the amount due to other Federal reserve banks. As the total amount of discounts on hand - 19.8 millions - is less than the like amount shown at the end of the previous week, the additional reserves were paid apparently in cash or in form of exchange, on New York mainly. The total gain in cash was 24.2 millions, all the banks, except St. Louis and Dallas reporting larger cash holdings than the week before. The latter two banks show, however, largely increased balances due from other Federal reserve banks, which, when turned into cash, will increase their reserve holdings. The gold holdings of the banks increased about 14.4 millions, the New York bank showing a decrease of 2.9 millions in gold, transferred to other Federal reserve banks through the Gold Settlement Fund. This decrease is more than offset by an increase of 8 million dollars in other cash, representing in part transfers of reserves by member banks of the district outside of New York City.

Discounted bills on hand are below 20 millions, the smallest figure shown for the past 14 months and only 27.5 per cent of the total paper held by the banks. The decreases are largest in the case of the Richmond and Atlanta banks, whose holdings of discounted paper declined about 47 per cent since the beginning of the year, while the total discounts held by the Dallas bank increased slightly as the result of larger holdings of bills with longer maturities. There has been an increase for the week of about 3 millions in the amount of acceptances held, all the banks active in the acceptance field, except Chicago, showing larger holdings than the week before. United States bonds on hand increased \$569,000 as the result of fresh purchases by 5 banks. No change is shown in the amounts of 3 per cent Treasury notes on hand. The total earning assets of the banks increased \$7,558,000 and constitute now 313.7 per cent of the total paid-in capital, compared with 300 per cent the week before and about 190 per cent three months previous. Of the total earning assets acceptances represent now 30.3 per cent; United States bonds, 30.1 per cent; warrants, 25.9 per cent; discounts, 11.5 per cent; and Treasury notes, 2.2 per cent.

Government deposits increased during the week about 2.3 millions, the Chicago bank reporting the largest gain under this head. The reserve position of the banks shows but little change since the week before, except that the ratio of gold against liabilities has declined from 68.1 to 66.4 per cent.

There has been a slight decrease in the amount of Federal reserve bank notes in actual circulation. Federal Reserve Agents report a total of 186 millions of Federal reserve notes outstanding, against which they hold \$176,693,000 of gold and \$10,720,000 of paper. The banks report a total of \$158,239,000 of Federal reserve notes in circulation. Their aggregate net liabilities on the notes received from the Agents is given as \$8,018,000.

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STATEMENT OF COMBINED RESOURCES AND LIABILITIES OF THE TWELVE FEDERAL RESERVE BANKS OF THE UNITED STATES AT CLOSE OF BUSINESS MAY 19, 1916.

RESOURCES.	May 19, 1916.	May 12, 1916	February 18, 1916.	November 19, 1915.	May 21, 1915.
Gold coin and certificates in vault.....	\$246,812,000	238,485,000	255,369,000	245,400,000	232,078,000
Gold settlement fund.....	77,971,000	71,911,000	81,648,000	69,345,000	10,270,000
Gold redemption fund with United States Treasurer.....	1,825,000	1,778,000	1,300,000	1,232,000	1,028,000
Total gold reserve.....	326,608,000	312,174,000	338,317,000	315,977,000	243,376,000
Legal tender notes, silver, etc.....	17,697,000	7,927,000	18,274,000	32,173,000	36,832,000
Total reserve.....	344,305,000	320,101,000	356,591,000	348,150,000	280,208,000
Bills discounted and Bought:					
Maturities : Within 10 days.....	8,849,000	6,802,000	5,987,000	4,603,000	(13,809,000
From 11 to 30 days.....	17,286,000	18,482,000	13,115,000	12,320,000	(
" 31 to 60 days.....	25,346,000	26,124,000	18,224,000	15,835,000	12,364,000
" 61 to 90 days.....	17,108,000	14,895,000	13,060,000	9,018,000	(8,453,000
Over 90 days.....	3,406,000	2,900,000	2,428,000	3,373,000	(
Total.....	71,995,000	69,203,000	52,814,000	45,149,000	34,626,000
Investments : United States Bonds.....	51,837,000	51,268,000	26,422,000	12,674,000	6,813,000
One-year United States Treasury notes..	3,840,000	3,840,000	.. .. .	.. .. .	.. .. .
Municipal warrants.....	44,482,000	40,285,000	24,964,000	27,519,000	22,529,000
Total earning assets.....	172,154,000	164,596,000	104,200,000	85,342,000	63,968,000
Federal Reserve notes - Net.....	26,472,000	26,053,000	28,576,000	18,792,000	6,651,000
Due from Federal Reserve Banks - Net.....	19,448,000	15,752,000	12,255,000	15,827,000	6,650,000
All other resources.....	5,992,000	4,691,000	7,929,000	3,662,000	4,997,000
TOTAL RESOURCES.....	\$568,371,000	531,193,000	509,551,000	471,773,000	362,474,000
LIABILITIES.					
Capital paid in.....	\$54,870,000	54,850,000	54,886,000	54,854,000	54,135,000
Government deposits.....	40,475,000	38,153,000	28,946,000	15,000,000	.. .. .
Reserve deposits - Net.....	463,022,000	427,810,000	416,490,000	384,997,000	295,038,000
Federal Reserve notes - Net.....	8,018,000	8,402,000	9,089,000	12,923,000	10,859,000
Federal Reserve bank notes in circulation.....	1,736,000	1,751,000	.. .. .	.. .. .	.. .. .
All other liabilities.....	250,000	227,000	140,000	3,999,000	2,442,000
TOTAL LIABILITIES.....	\$568,371,000	531,193,000	509,551,000	471,773,000	362,474,000
Gold reserve against net deposit and note liabilities (A)	66.4%	68.1%	76.5%	79.6%	81.3%
Cash reserve against net deposit and note liabilities (A)	70.0%	69.8%	80.6%	87.7%	93.7%
Cash reserve against net deposit liabilities after setting aside 40% gold reserve against aggregate net liabilities on Federal reserve notes in circulation (A).....	70.5%	70.4%	81.5%	89.3%	95.6%
(A) Less items in transit between F.R. Banks, viz:	\$ 19,448,000	15,752,000	12,255,000	15,827,000	6,650,000

WEEKLY STATEMENT OF RESOURCES AND LIABILITIES OF EACH OF THE TWELVE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS MAY 19, 1916.

(In thousands of dollars)

R E S O U R C E S .

	Boston	N. Y.	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minnls.	Kas. Cy.	Dallas	S. Fran.	TOTAL
Gold coin and certifi in vault	\$6,670	145,142	9,718	12,247	5,054	6,159	34,959	6,076	6,080	4,208	3,883	6,616	246,812
Gold settlement fund	11,958	4,093	10,974	7,847	11,453	3,475	3,923	2,981	4,692	4,753	8,421	3,401	77,971
Gold redemption fund	5	250	50	26	446	488	200	57	30	64	189	10	1,825
Total gold reserve	18,633	149,485	20,742	20,120	16,953	10,122	39,082	9,124	10,802	9,025	12,493	10,027	326,608
Legal tender notes, silver, etc.	266	9,679	857	1,085	175	375	2,578	982	660	172	858	10	17,697
Total reserve	18,899	159,164	21,599	21,205	17,128	10,497	41,660	10,106	11,462	9,197	13,351	10,037	344,305
Bills discounted - Members	164	337	728	304	5,267	3,054	1,799	549	653	1,751	4,774	429	19,809
Bills bought in open market	11,047	17,941	8,295	2,508	961	1,269	2,851	2,017	1,232	1,169	- -	2,896	52,186
Total bills on hand	11,211	18,278	9,023	2,812	6,228	4,323	4,650	2,566	1,885	2,920	4,774	3,325	71,995
Investments: U. S. bonds	3,082	3,489	3,538	6,346	1,525	2,034	9,753	2,959	3,344	9,311	2,866	3,590	51,837
One-year U.S. Treas. notes	250	1,532	462	- -	456	- -	- -	380	350	410	- -	- -	3,840
Municipal warrants	4,145	17,074	4,068	5,684	60	- -	5,796	1,749	2,078	1,308	- -	2,520	44,482
Total earning assets	18,638	40,373	17,091	14,842	8,269	6,357	20,199	7,654	7,657	13,949	7,640	9,435	172,154
Federal reserve notes - Net	1,014	14,434	257	472	- -	1,293	1,607	920	1,637	- -	- -	4,838	26,472
Due from other F. R. banks - Net	2,320	- -	1,934	4,021	2,629	1,761	6,733	2,834	966	3,295	1,169	3,565(a)	19,448
All other resources	195	323	77	314	240	798	708	863	144	870	1,338	122	5,992
TOTAL RESOURCES	41,116	214,294	40,958	40,854	28,266	20,706	70,907	22,377	21,866	27,311	23,498	27,997	568,371

L I A B I L I T I E S .

Capital paid in	4,943	11,283	5,216	5,965	3,348	2,469	6,673	2,792	2,574	3,006	2,675	3,926	54,870
Government deposits	1,727	6,608	2,310	1,006	6,440	7,152	2,746	3,351	692	758	6,161	1,524	40,475
Reserve deposits - Net	34,394	184,624	33,432	33,883	14,187	10,969	61,488	16,234	18,600	20,958	11,736	22,517	463,022
Federal reserve notes - Net	- -	- -	- -	- -	4,239	- -	- -	- -	- -	853	2,926	- -	8,018
F. R. bank notes in circulation	- -	- -	- -	- -	- -	- -	- -	- -	- -	1,736	- -	- -	1,736
Due to other F. R. banks - Net	- -	11,779	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
All other liabilities	52	- -	- -	- -	52	116	- -	- -	- -	- -	- -	30	250
TOTAL LIABILITIES	41,116	214,294	40,958	40,854	28,266	20,706	70,907	22,377	21,866	27,311	23,498	27,997	568,371

M E M O R A N D U M .

F. R. notes issued to the banks	10,614	72,645	6,566	10,455	10,526	14,472	3,678	7,252	13,069	9,392	15,413	11,918	186,000
F. R. notes in hands of banks	1,014	14,434	257	472	381	1,293	1,607	920	1,637	232	676	4,838	27,761
F. R. notes in circulation	9,600	58,211	6,309	9,983	10,145	13,179	2,071	6,332	11,432	9,160	14,737	7,080	158,239
Gold and lawful money with Agent	10,614	72,645	6,566	10,455	5,906	14,472	3,678	7,252	13,069	8,307	11,811	11,918	176,693
Carried to net assets	1,014	14,434	257	472	- -	1,293	1,607	920	1,637	- -	- -	4,838	26,472
Carried to net liabilities	- -	- -	- -	- -	4,239	- -	- -	- -	- -	853	2,926	- -	8,018

(a) Items in transit i. e. total amounts due from less total amounts due to other F. R. banks.

STATEMENT OF FEDERAL RESERVE AGENTS' ACCOUNTS AT CLOSE OF BUSINESS MAY 19, 1916.
(In thousands of dollars)

	Boston	N. Y.	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minnls.	Kas.Cy.	Dallas	S.Fran.	TOTAL
Federal reserve notes:													
Received from the Comptroller	\$20,380	116,240	15,480	13,360	17,000	20,400	9,380	9,600	19,000	13,000	23,580	12,560	289,980
Returned to the Comptroller	2,286	26,395	2,821	1,205	3,074	1,832	821	586	221	690	1,653	642	42,226
Chargeable to F. R. Agent	18,094	89,845	12,659	12,155	13,926	18,568	8,559	9,014	18,779	12,310	21,927	11,918	247,754
In hands of F. R. Agent	7,480	17,200	6,093	1,700	3,400	4,096	4,881	1,762	5,710	2,918	6,514	- -	61,754
Issued to F. R. bank less amount returned to F. R. Agent for redemption	10,614	72,645	6,566	10,455	10,526	14,472	3,678	7,252	13,069	9,392	15,413	11,918	186,000
Amounts held by F. R. Agent in redemption of liability on outstanding notes:													
On hand:													
Gold coin and certificates	9,700	70,717	3,360	9,700	- -	- -	- -	2,850	10,040	4,000	9,540	- -	119,907
Credit balances:													
In gold redemption fund	914	1,928	436	755	276	1,022	368	372	679	407	791	358	8,306
With Federal Reserve Board	- -	- -	2,770	- -	5,630	13,450	3,310	4,030	2,350	3,900	1,480	11,560	48,480
As security for outstanding notes:													
Commercial paper	- -	- -	- -	- -	4,620	- -	- -	- -	- -	1,085	3,602	- -	9,307
T O T A L	10,614	72,645	6,566	10,455	10,526	14,472	3,678	7,252	13,069	9,392	15,413	11,918	186,000
Amount of commercial paper delivered to Federal Reserve Agent	- -	- -	- -	- -	5,287	- -	- -	- -	- -	1,097	4,336	- -	10,720

STATEMENT FOR THE PRESS.

May 27, 1916.

Bank deposits and cash resources of the Federal Reserve banks show further increases of 13.7 and 14.8 millions as the result of additional reserve transfers by member banks during the past week, according to the regular weekly bank statement made public today by the Federal Reserve Board as at close of business on May 26. Combined gold reserves of the banks increased over 10.5 millions, all the banks, except New York, Boston and Minneapolis, reporting substantial gains in their gold holdings, mainly as the result of transfers of gold to their credit on the books of the Gold Settlement Fund.

The New York bank's gold holdings decreased since the previous week by 4.6 millions, of which 2.1 millions was deposited with the Federal Reserve Agent to reduce the bank's liability on outstanding Federal reserve notes. This decrease is offset in part by a decrease of about 3 millions in the amount due to other Federal reserve banks. The bank's gain during the week in cash other than gold, was about 4.8 millions, leaving the total cash reserve of the bank practically unchanged. The Cleveland and Kansas City banks show the largest gains in gold, mainly by transfers from Chicago and New York through the Gold Settlement Fund.

The gold resources of the system, including the amounts of gold held by the Federal Reserve Agents against Federal reserve notes outstanding, total at present \$515,255,000, compared with \$526,213,000 about three months previous. The decrease in the Agents' gold holdings since February 25, was \$7,659,000, while the banks show a decrease of gold during the same period of \$3,299,000, or a total decrease for the system of nearly 11 millions, notwithstanding the gain of about 25 millions in gold deposited by member banks during the past two weeks. As against this decrease in gold holdings the investments of the banks show an increase during the quarter of \$66,885,000, and their note circulation - a decrease of \$11,979,000. It is evident, therefore, that practically all investments for the quarter have been paid for in gold.

Discounted paper on hand increased during the week over one half million, the St. Louis bank reporting the largest gain. Acceptances on hand show an equal gain, notwithstanding the smaller figures shown for the Boston and New York banks. Of the total bills on hand, 37.7 per cent mature within 30 days and 33.9 per cent after 30 but within 60 days. The amount of agricultural and live-stock paper maturing after 90 days was \$3,668,000, or 18 per cent of the total discounts held. About two-thirds of this class of paper was held by the Dallas, Kansas City and Chicago banks. The holdings of United States bonds show an increase of \$105,000, three banks reporting bond transactions for the week. No change appears in the amount of one-year Treasury notes held by the banks. The net addition to warrants on hand is less than one-half million dollars, San Francisco reporting the largest gain under this head.

Over 30 per cent of the total earning assets is represented by acceptances, slightly less than 30 per cent by United States bonds, nearly 26 per cent by warrants, less than 12 per cent by discounts, and over 2 per cent by Treasury notes. The ratio of earning assets to paid-in capital stands at present at 317 per cent compared with 314 per cent the week before, and 195 per cent about 3 months previous. Government deposits increased about 3.7 millions, mainly with the New York, Philadelphia and San Francisco banks. Increases in bank deposits are shown for all the Reserve banks except Atlanta.

Federal Reserve bank notes in circulation decreased slightly during the week. Federal Reserve Agents report \$187,248,000 of Federal reserve notes issued, against which they hold \$178,116,000 of gold and \$10,208,000 of paper. The banks show a total of \$159,389,000 of Federal reserve notes in circulation, and aggregate liabilities upon notes issued to them by the Agents of \$7,706,000, the lowest figure reported since March 12, 1915.

STATEMENT OF COMBINED RESOURCES AND LIABILITIES OF THE TWELVE FEDERAL RESERVE BANKS OF THE UNITED STATES AT CLOSE OF BUSINESS MAY 26, 1916.

RESOURCES .	May 26, 1916	May 19, 1916	February 25, 1916	November 26, 1915	May 28, 1915.
Gold coin and certificates in vault.....	\$242,985,000	246,812,000	262,491,000	245,986,000	219,186,000
Gold settlement fund.....	91,991,000	77,971,000	76,435,000	73,830,000	23,426,000
Gold redemption fund with United States Treasurer.....	2,163,000	1,825,000	1,512,000	1,252,000	1,028,000
Total gold reserve.....	337,139,000	326,608,000	340,438,000	321,068,000	243,640,000
Legal tender notes, silver, etc.....	21,972,000	17,697,000	17,678,000	37,212,000	31,989,000
Total reserve.....	359,111,000	344,305,000	358,116,000	358,280,000	275,629,000
Bills discounted and bought:					
Maturities: Within 10 days.....	9,471,000	8,849,000	7,477,000	6,164,000	(12,907,000
From 11 to 30 days.....	18,064,000	17,286,000	11,750,000	11,129,000	(12,423,000
" 31 to 60 days.....	24,748,000	25,346,000	16,758,000	18,325,000	(8,621,000
" 61 to 90 days.....	17,122,000	17,108,000	13,630,000	9,524,000	
Over 90 days.....	3,668,000	3,406,000	2,266,000	3,831,000	
Total.....	73,073,000	71,995,000	51,881,000	48,973,000	33,951,000
Investments: United States bonds.....	51,942,000	51,837,000	29,632,000	12,919,000	6,947,000
One-year United States Treasury Notes.....	3,840,000	3,840,000	.....	.....	.....
Municipal warrants.....	44,946,000	44,482,000	25,403,000	27,308,000	23,094,000
Total earning assets.....	173,801,000	172,154,000	106,916,000	89,200,000	63,992,000
Federal reserve notes - Net.....	26,433,000	26,472,000	23,793,000	19,176,000	7,765,000
Due from Federal reserve banks - Net.....	16,512,000	19,448,000	13,274,000	14,053,000	7,435,000
All other resources.....	9,493,000	5,992,000	11,401,000	4,633,000	5,426,000
TOTAL RESOURCES.....	\$585,350,000	568,371,000	513,500,000	485,342,000	360,247,000
LIABILITIES .					
Capital paid in.....	54,875,000	54,870,000	54,897,000	54,846,000	54,158,000
Government deposits.....	44,131,000	40,475,000	32,501,000	15,000,000	.....
Reserve deposits - Net.....	476,680,000	463,022,000	416,566,000	397,952,000	292,050,000
Federal reserve notes - Net.....	7,706,000	8,018,000	9,386,000	13,385,000	10,921,000
Federal reserve bank notes in circulation.....	1,732,000	1,736,000	.....	.....	.....
All other liabilities.....	226,000	250,000	150,000	4,159,000	3,118,000
TOTAL LIABILITIES.....	\$585,350,000	568,371,000	513,500,000	485,342,000	360,247,000
Gold reserve against net deposit and note liabilities (A).....	65.8%	66.4%	76.5%	77.9%	82.4%
Cash reserve against net deposit and note liabilities (A).....	70.1%	70.0%	80.4%	86.9%	93.3%
Cash reserve against net deposit liabilities after setting aside 40% gold reserve against aggregate net liabilities on Federal reserve notes in circulation (A).....	70.6%	70.5%	81.3%	88.5%	95.3%
(A) Less items in transit between F. R. banks viz:	\$16,512,000	19,448,000	13,274,000	14,053,000	7,435,000

WEEKLY STATEMENT OF RESOURCES AND LIABILITIES OF EACH OF THE TWELVE FEDERAL RESERVE BANKS AT CLOSE OF BUSINESS MAY 26, 1916.

(In thousands of dollars)

RESOURCES.

	Boston	N. Y.	Phila.	Clevel.	Richm.	Atlanta	Chicago	St.Louis	Minnls.	Kas.Cy.	Dallas	S.Fran.	TOTAL
Gold coin and certif.in vault	\$7,042	142,261	6,709	12,180	5,155	6,483	37,658	5,876	6,142	4,234	3,859	5,386	242,985
Gold settlement fund	10,381	2,045	14,881	11,217	13,072	4,714	3,877	4,419	4,711	7,538	9,033	6,103	91,991
Gold redemption fund	5	561	50	70	464	478	200	51	30	60	184	10	2,163
Total gold reserve	17,428	144,867	21,640	23,467	18,691	11,675	41,735	10,346	10,883	11,832	13,076	11,499	337,139
Legal tender notes,silver,etc.	334	14,441	736	1,061	184	343	2,127	995	673	186	884	8	21,972
Total reserve	17,762	159,308	22,376	24,528	18,875	12,018	43,862	11,341	11,556	12,018	13,960	11,507	359,111
Bills discounted - Members	136	324	812	301	5,344	3,028	1,809	905	658	1,806	4,837	405	20,365
Bills bought in open market	10,334	17,595	8,736	2,791	806	1,239	3,059	2,139	1,360	1,278	- -	3,371	52,708
Total bills on hand	10,470	17,919	9,548	3,092	6,150	4,267	4,868	3,044	2,018	3,084	4,837	3,776	73,073
Investments: U. S. bonds	3,082	3,489	3,538	6,352	1,605	2,034	9,753	2,959	3,344	9,311	2,866	3,609	51,942
One-year U.S.Treas. notes	250	1,532	462	- -	456	- -	- -	380	350	410	- -	- -	3,840
Municipal warrants	4,244	17,100	4,079	5,677	60	- -	5,801	1,749	2,078	1,308	- -	2,850	44,946
Total earning assets	18,046	40,040	17,627	15,121	8,271	6,301	20,422	8,132	7,790	14,113	7,703	10,235	173,801
Federal reserve notes - Net	1,054	13,986	138	530	- -	1,402	1,615	1,049	1,803	- -	- -	4,856	26,433
Due from other F. R. banks - Net	4,660	- -	4,062	1,359	1,602	240	7,616	1,179	751	1,477	230	2,131(a)	16,512
All other resources	161	3,581	211	490	175	982	545	471	127	994	1,663	93	9,493
TOTAL RESOURCES	41,683	216,915	44,414	42,028	28,923	20,943	74,060	22,172	22,027	28,602	23,556	28,822	585,350

LIABILITIES.

Capital paid in	4,943	11,283	5,216	5,966	3,350	2,469	6,672	2,794	2,574	3,003	2,675	3,930	54,875
Government deposits	1,826	8,753	3,082	1,190	6,358	7,490	2,923	2,778	678	865	6,236	1,952	44,131
Reserve deposits - Net	34,861	188,084	36,116	34,872	15,052	10,866	64,465	16,600	18,775	22,257	11,792	22,940	476,680
Federal reserve notes - Net	- -	- -	- -	- -	4,108	- -	- -	- -	- -	745	2,853	- -	7,706
F. R. bank notes in circulation	- -	- -	- -	- -	- -	- -	- -	- -	- -	1,732	- -	- -	1,732
Due to other F. R. banks - Net	- -	8,795	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -
All other liabilities	53	- -	- -	- -	55	118	- -	- -	- -	- -	- -	- -	226
TOTAL LIABILITIES	41,683	216,915	44,414	42,028	28,923	20,943	74,060	22,172	22,027	28,602	23,556	28,822	585,350

MEMORANDUM

F. R. notes issued to the banks	10,558	74,742	6,485	10,428	10,350	14,432	3,673	6,956	13,137	9,368	15,209	11,910	187,248
F. R. notes in hands of banks	1,054	13,986	138	530	512	1,402	1,615	1,049	1,803	340	574	4,856	27,859
F. R. notes in circulation	9,504	60,756	6,347	9,898	9,838	13,030	2,058	5,907	11,334	9,028	14,635	7,054	159,389
Gold and lawful money with Agent	10,558	74,742	6,485	10,428	5,730	14,432	3,673	6,956	13,137	8,283	11,782	11,910	178,116
Carried to net assets	1,054	13,986	138	530	- -	1,402	1,615	1,049	1,803	- -	- -	4,856	26,433
Carried to net liabilities	- -	- -	- -	- -	4,108	- -	- -	- -	- -	745	2,853	- -	7,706

(a) Items in transit i.e. total amounts due from less total amounts due to other F. R. banks.

STATEMENT OF FEDERAL RESERVE AGENTS' ACCOUNTS AT CLOSE OF BUSINESS MAY 26, 1916.
(In thousands of dollars)

	Boston	N. Y.	Phila.	Clevel.	Richm.	Atlanta	Chicago	St. Louis	Minns.	Kas. Cy.	Dallas	S. Fran.	TOTAL
Federal reserve notes:													
Received from the Comptroller	\$20,380	116,240	15,480	13,360	17,000	20,400	9,380	9,600	19,000	13,000	23,580	12,560	289,980
Returned to the Comptroller	2,642	26,698	2,902	1,232	3,250	1,872	826	882	233	714	1,682	650	43,583
Chargeable to F. R. Agent	17,738	89,542	12,578	12,128	13,750	18,528	8,554	8,718	18,767	12,286	21,898	11,910	246,397
In hands of F. R. Agent	7,180	14,800	6,093	1,700	3,400	4,096	4,881	1,762	5,630	2,918	6,689	- -	59,149
Issued to F. R. bank less amount returned to F. R. Agent for redemption	10,558	74,742	6,485	10,428	10,350	14,432	3,673	6,956	13,137	9,368	15,209	11,910	187,248
Amounts held by F. R. Agent in redemption of liability on outstanding notes:													
On hand:													
Gold coin and certificates	9,700	73,117	3,360	9,700	- -	- -	- -	2,850	10,120	4,000	9,540	- -	122,387
Credit balances:													
In gold redemption fund	858	1,625	355	728	530	982	363	356	667	583	762	350	8,159
With Federal Reserve Board	- -	- -	2,770	- -	5,200	13,450	3,310	3,750	2,350	3,700	1,480	11,560	47,570
As security for outstanding notes:													
Commercial paper	- -	- -	- -	- -	4,620	- -	- -	- -	- -	1,085	3,427	- -	9,132
TOTAL	10,558	74,742	6,485	10,428	10,350	14,432	3,673	6,956	13,137	9,368	15,209	11,910	187,248
Amount of commercial paper delivered to Federal Reserve Agent	- -	- -	- -	- -	4,934	- -	- -	- -	- -	1,085	4,189	- -	10,208