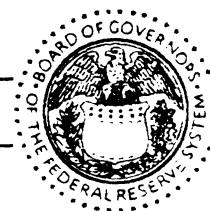


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

June 6, 1996

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jun 5, 1996
	Week ended Jun 5, 1996	Change from week ended		
		May 29, 1996	Jun 7, 1995	
Reserve Bank credit ^{1 2}	420,331	+ 3,924	+ 9,238	422,805
U.S. government securities				
Bought outright--system account	380,367	- 71	+ 7,444	379,748
Held under repurchase agreements	5,772	+ 3,596	+ 4,976	7,412
Federal agency obligations				
Bought outright	2,428	- 11	- 804	2,428
Held under repurchase agreements	1,118	+ 433	+ 1,062	1,428
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	12	- 13	- 13	6
Seasonal credit	142	+ 9	+ 1	137
Extended credit	0	0	0	0
Float	118	- 83	- 161	1,259
Other F.R. assets	30,374	+ 65	- 3,266	30,387
Gold stock	11,051	0	- 3	11,051
Special drawing rights certificate account	10,168	0	+ 2,150	10,168
Treasury currency outstanding	24,376	+ 14	+ 989	24,376
Total factors supplying reserve funds	465,927	+ 3,938	+ 12,374	468,400
Currency in circulation*	422,955	+ 850	+ 12,701	423,767
Treasury cash holdings*	269	+ 5	- 53	288
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,276	- 899	- 149	5,588
Foreign	171	- 25	- 50	164
Service-related balances and adjustments ³	6,246	- 479	+ 1,522	6,246
Other	311	- 36	+ 29	329
Other F.R. liabilities and capital	13,153	+ 182	+ 370	12,896
Total factors, other than reserve balances, absorbing reserve funds	447,360	403	+ 14,370	449,279
Reserve balances with F.R. Banks ⁴	18,547	+ 4,341	- 1,996	19,121

On June 5, 1996, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 563,166 million, a change of + \$ 9,193 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 11,717 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 11,717 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 12,336 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 12,336 million was with foreign official and international accounts. Includes \$ 50 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,888 million and adjustments of \$ 358 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jun 5, 1996	Change since	
			Wednesday May 29, 1996	Wednesday Jun 7, 1995
ASSETS				
Gold certificate account		11,051	0	- 3
Special drawing rights certificate account		10,168	0	+ 2,150
Coin		529	9	+ 151
Loans		142	18	+ 14
Acceptances		0	0	0
Federal agency obligations				
Bought outright		2,428	0	- 744
Held under repurchase agreements ¹		1,428	+ 578	+ 1,035
U.S. government securities				
Bought outright--Bills		183,203	2,041	+ 1,173
Notes		150,102	0	+ 3,104
Bonds		46,443	0	+ 2,764
Total bought outright ²		379,748	- 2,041	+ 7,042
Held under repurchase agreements ¹		7,412	+ 4,047	+ 1,841
Total U.S. government securities		387,160	+ 2,006	+ 8,883
Total loans and securities		391,159	+ 2,566	+ 9,187
Items in process of collection	(556)	7,708	- 493	+ 1,561
Bank premises		1,171	+ 1	+ 81
Other assets ³		29,155	- 275	- 3,539
TOTAL ASSETS	(556)	450,941	+ 1,790	+ 9,588
LIABILITIES				
Federal Reserve notes		400,208	+ 39	+ 11,887
Deposits				
Depository institutions		25,412	+ 2,752	- 3,850
U.S. Treasury--general account		5,588	+ 207	+ 449
Foreign--official accounts		164	- 16	- 79
Other		329	- 28	+ 58
Total deposits		31,494	+ 2,915	- 3,423
Deferred availability cash items	(556)	6,343	- 1,278	+ 1,075
Other liabilities and accrued dividends ⁴		4,411	+ 258	- 407
TOTAL LIABILITIES	(556)	442,456	+ 1,934	+ 9,132
CAPITAL ACCOUNTS				
Capital paid in		4,155	+ 55	+ 338
Surplus		3,966	0	+ 283
Other capital accounts		364	- 198	- 166

* Figures in parentheses are the eliminations made in the consolidation process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.² Net of \$ 12,336 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 50 million securities loaned--fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 132 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JUNE 5, 1996

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	31	0	Within 15 days	15,453	- 4,796	1,468	+ 246
16 days to 90 days	112	0	16 days to 90 days	93,546	+ 1,515	770	+ 297
Over 90 days	0	0	91 days to 1 year	114,805	+ 5,269	610	+ 35
			Over 1 year to 5 years	91,694	+ 18	512	0
			Over 5 years to 10 years	32,941	0	472	0
			Over 10 years	38,721	0	25	0
Total	142	0	Total	387,160	+ 2,006	3,856	+ 578

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 5, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,051	661	4,052	423	624	919	769	1,140	474	168	321	433	1,067
Special drawing rights certif. acct.	10,168	511	3,903	413	584	790	523	1,079	490	180	342	376	977
Coin	529	25	24	32	24	87	67	50	28	23	57	37	77
Loans	142	0	0	4	0	0	6	12	32	59	18	6	5
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	2,428	143	903	94	143	201	162	263	114	37	76	87	206
Held under repurchase agreements ¹	1,428	0	1,428	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	183,203	10,779	68,132	7,091	10,768	15,192	12,226	19,854	8,582	2,763	5,738	6,560	15,517
Notes	150,102	8,832	55,822	5,809	8,822	12,447	10,017	16,267	7,032	2,264	4,702	5,375	12,713
Bonds	46,443	2,733	17,272	1,797	2,730	3,851	3,099	5,033	2,176	700	1,455	1,663	3,934
Total bought outright ²	379,748	22,344	141,227	14,697	22,320	31,490	25,343	41,154	17,790	5,727	11,895	13,598	32,163
Held under repurchase agreements ¹	7,412	0	7,412	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	387,160	22,344	148,639	14,697	22,320	31,490	25,343	41,154	17,790	5,727	11,895	13,598	32,163
Total loans and securities	391,159	22,487	150,969	14,795	22,463	31,692	25,511	41,430	17,935	5,823	11,989	13,691	32,374
Items in process of collection	8,264	757	1,075	618	340	658	1,244	687	265	518	447	399	1,255
Bank premises	1,171	94	145	48	85	126	81	111	31	79	56	157	159
Other assets ³	29,155	1,334	9,147	1,267	1,768	2,319	2,507	3,354	871	632	1,023	1,536	3,399
Interdistrict settlement account	0	+1,786	-20,505	-1,247	+4,595	+8,927	+1,312	-999	-2,493	+666	-629	+146	+8,439
TOTAL ASSETS	451,497	27,655	148,811	16,349	30,482	45,518	32,013	46,851	17,601	8,089	13,607	16,775	47,746

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 12,336 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 50 million securities loaned--fully secured by U.S. government securities

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 132 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 5, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	400,208	24,205	133,844	14,378	28,007	41,361	27,693	41,778	16,204	6,164	11,343	13,619	41,613
Deposits													
Depository institutions	25,412	2,155	4,536	1,127	1,382	2,441	2,375	2,767	742	1,103	1,299	2,137	3,349
U.S. Treasury--general account	5,588	0	5,588	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	164	6	59	7	9	11	14	17	4	4	5	9	20
Other	329	1	109	0	1	73	5	134	0	1	3	1	2
Total deposits	31,494	2,162	10,292	1,134	1,392	2,525	2,393	2,918	746	1,108	1,308	2,147	3,370
Deferred credit items	6,899	661	829	261	307	680	763	629	219	519	433	330	1,270
Other liabilities and accrued dividends ¹	4,411	255	1,537	191	254	358	315	469	207	96	170	175	385
TOTAL LIABILITIES	443,012	27,283	146,501	15,963	29,959	44,923	31,163	45,794	17,375	7,886	13,254	16,272	46,638
CAPITAL ACCOUNTS													
Capital paid in	4,155	179	1,102	190	255	292	422	517	106	101	174	251	565
Surplus	3,966	171	1,057	190	259	292	389	473	98	99	152	246	542
Other capital accounts	364	22	151	5	9	11	39	67	22	2	27	6	2
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	451,497	27,655	148,811	16,349	30,482	45,518	32,013	46,851	17,601	8,089	13,607	16,775	47,746
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	514,449	29,139	189,481	17,852	30,798	47,424	33,988	49,388	18,560	7,096	12,843	20,887	56,992
Less--Held by F.R. Banks	114,241	4,935	55,637	3,474	2,792	6,064	6,295	7,609	2,357	932	1,500	7,268	15,379
F.R. notes, net	400,208	24,205	133,844	14,378	28,007	41,361	27,693	41,778	16,204	6,164	11,343	13,619	41,613
Collateral held against F.R. notes													
Gold certificate account	11,051												
Special drawing rights certificate account	10,168												
Other eligible assets	0												
U.S. govt. and agency securities	378,989												
Total collateral	400,208												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.