

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206

H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 30, 1996

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 29, 1996
	Week ended May 29, 1996	Change from week ended		
		May 22, 1996	May 31, 1995	
Reserve Bank credit ^{1 2}	416,407	- 550	+ 5,168	419,935
U.S. government securities				
Bought outright--system account	380,439	- 195	+ 11,691	381,789
Held under repurchase agreements	2,176	- 140	- 1,483	3,365
Federal agency obligations				
Bought outright	2,439	- 5	- 919	2,428
Held under repurchase agreements	686	- 190	- 239	850
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	25	- 1	+ 20	22
Seasonal credit	133	+ 20	- 25	139
Extended credit	0	0	0	0
Float	201	- 204	+ 124	693
Other F.R. assets	30,309	+ 165	- 4,001	30,649
Gold stock	11,051	0	- 3	11,051
Special drawing rights certificate account	10,168	0	+ 2,150	10,168
Treasury currency outstanding	24,362	+ 14	+ 1,003	24,362
Total factors supplying reserve funds	461,989	- 536	+ 8,319	465,516
Currency in circulation*	422,105	+ 2,442	+ 12,407	423,728
Treasury cash holdings*	264	- 1	- 61	265
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,175	+ 48	- 145	5,381
Foreign	196	- 29	+ 20	180
Service-related balances and adjustments ³	6,725	+ 718	+ 1,934	6,725
Other	348	- 17	+ 61	357
Other F.R. liabilities and capital	12,971	+ 42	+ 202	12,781
Total factors, other than reserve balances, absorbing reserve funds	447,783	+ 3,201	+ 14,419	449,419
Reserve balances with F.R. Banks ⁴	14,206	- 3,738	- 6,100	16,097

On May 29, 1996, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 553,973 million, a change of + \$ 3,010 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 11,646 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 11,646 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 10,295 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 10,295 million was with foreign official and international accounts. Includes \$ 1,102 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,890 million and adjustments of \$ 835 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

millions of dollars	*	Wednesday May 29, 1996	Change since	
			Wednesday May 22, 1996	Wednesday May 31, 1995
ASSETS				
Gold certificate account		11,051	0	- 3
Special drawing rights certificate account		10,168	0	+ 2,150
Coin		538	31	+ 158
Loans		161	+ 19	8
Acceptances		0	0	0
Federal agency obligations				
Bought outright		2,428	- 16	- 930
Held under repurchase agreements ¹		850	- 1,017	+ 150
U.S. government securities				
Bought outright--Bills		185,244	+ 1,128	+ 5,873
Notes		150,102	0	+ 3,104
Bonds		46,443	0	+ 2,764
Total bought outright ²		381,789	+ 1,128	+ 11,742
Held under repurchase agreements ¹		3,365	- 4,538	- 166
Total U.S. government securities		385,154	- 3,410	+ 11,576
Total loans and securities		388,593	- 4,424	+ 10,788
Items in process of collection	(532)	8,200	+ 2,812	- 161
Bank premises		1,170	0	+ 80
Other assets ³		29,431	+ 117	- 3,394
TOTAL ASSETS	(532)	449,151	- 1,527	+ 9,618
LIABILITIES				
Federal Reserve notes		400,169	+ 2,664	+ 11,722
Deposits				
Depository institutions		22,660	- 7,151	- 3,970
U.S. Treasury--general account		5,381	+ 475	+ 735
Foreign--official accounts		180	+ 5	- 46
Other		357	+ 5	+ 143
Total deposits		28,579	- 6,666	- 3,139
Deferred availability cash items	(532)	7,622	+ 2,498	+ 434
Other liabilities and accrued dividends ⁴		4,153	- 64	- 328
TOTAL LIABILITIES	(532)	440,523	- 1,568	+ 8,690
CAPITAL ACCOUNTS				
Capital paid in		4,100	+ 1	+ 293
Surplus		3,966	0	+ 296
Other capital accounts		562	+ 41	+ 340

* Figures in parentheses are the eliminations made in the consolidation process

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,600 million was outstanding at the end of the latest statement week.² Net of \$ 10,295 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,102 million securities loaned--fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 126 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 29, 1996

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	148	0	Within 15 days	20,249	- 3,589	1,222	- 993
16 days to 90 days	12	0	16 days to 90 days	92,031	+ 5,069	473	- 40
Over 90 days	0	0	91 days to 1 year	109,536	- 4,890	575	0
			Over 1 year to 5 years	91,676	0	512	0
			Over 5 years to 10 years	32,941	0	472	0
			Over 10 years	38,721	0	25	0
Total	161	0	Total	385,154	- 3,410	3,278	- 1,033

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 29, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,051	661	4,052	423	624	919	769	1,140	474	168	321	433	1,067
Special drawing rights certif. acct.	10,168	511	3,903	413	584	790	523	1,079	490	180	342	376	977
Coin	538	28	24	35	24	84	66	55	29	24	.60	37	73
Loans	161	5	0	9	0	0	11	18	35	50	18	7	7
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	2,428	143	903	94	143	201	162	263	114	37	76	87	206
Held under repurchase agreements ¹	850	0	850	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	185,244	10,899	68,891	7,170	10,888	15,361	12,362	20,075	8,678	2,794	5,802	6,633	15,690
Notes	150,102	8,832	55,822	5,809	8,822	12,447	10,017	16,267	7,032	2,264	4,702	5,375	12,713
Bonds	46,443	2,733	17,272	1,797	2,730	3,851	3,099	5,033	2,176	700	1,455	1,663	3,934
Total bought outright ²	381,789	22,464	141,986	14,776	22,440	31,659	25,479	41,375	17,885	5,758	11,959	13,671	32,336
Held under repurchase agreements ¹	3,365	0	3,365	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	385,154	22,464	145,351	14,776	22,440	31,659	25,479	41,375	17,885	5,758	11,959	13,671	32,336
Total loans and securities	388,593	22,611	147,104	14,880	22,582	31,861	25,652	41,657	18,034	5,844	12,053	13,765	32,549
Items in process of collection	8,732	645	1,228	321	408	752	865	1,056	430	524	500	346	1,656
Bank premises	1,170	94	145	49	85	126	81	109	30	79	56	157	159
Other assets ³	29,431	1,340	9,322	1,277	1,777	2,330	2,523	3,365	874	635	1,026	1,544	3,416
Interdistrict settlement account	0	+921	-15,485	-880	+3,290	+7,501	+1,358	-1,606	-2,642	+666	-1,247	-304	+8,427
TOTAL ASSETS	449,683	26,812	150,293	16,517	29,375	44,364	31,838	46,854	17,720	8,120	13,112	16,353	48,324

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,600 million was outstanding at the end of the latest statement week.

2 Net of \$ 10,295 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 1,102 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 126 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 29, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	400,169	23,916	134,603	14,373	27,387	40,891	27,885	41,580	16,165	6,160	11,332	13,872	42,005
Deposits													
Depository institutions	22,660	1,581	5,248	1,272	872	1,595	1,944	2,829	832	989	776	1,453	3,269
U.S. Treasury--general account	5,381	0	5,381	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	180	6	75	7	9	11	14	17	4	4	5	9	20
Other	357	0	143	1	-31	73	3	127	0	1	3	34	1
Total deposits	28,579	1,588	10,848	1,279	850	1,679	1,960	2,973	836	994	785	1,496	3,290
Deferred credit items	8,154	685	1,068	286	361	827	821	778	292	662	472	306	1,598
Other liabilities and accrued dividends ¹	4,153	242	1,407	182	241	338	300	446	198	96	163	168	372
TOTAL LIABILITIES	441,055	26,431	147,926	16,120	28,839	43,735	30,967	45,777	17,491	7,912	12,752	15,841	47,265
CAPITAL ACCOUNTS													
Capital paid in	4,100	179	1,102	190	256	291	422	517	106	101	174	251	511
Surplus	3,966	171	1,057	190	259	292	389	473	98	99	152	246	542
Other capital accounts	562	32	209	16	21	46	60	88	26	8	34	15	6
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	449,683	26,812	150,293	16,517	29,375	44,364	31,838	46,854	17,720	8,120	13,112	16,353	48,324
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	513,943	28,810	190,281	17,822	30,200	47,032	34,291	49,119	18,537	7,165	12,826	21,012	56,848
Less--Held by F.R. Banks	113,774	4,894	55,678	3,449	2,813	6,141	6,406	7,539	2,372	1,006	1,494	7,140	14,843
F.R. notes, net	400,169	23,916	134,603	14,373	27,387	40,891	27,885	41,580	16,165	6,160	11,332	13,872	42,005
Collateral held against F.R. notes													
Gold certificate account	11,051												
Special drawing rights certificate account	10,168												
Other eligible assets	0												
U.S. govt. and agency securities	378,950												
Total collateral	400,169												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.