

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 23, 1996

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 22, 1996
	Week ended May 22, 1996	Change from week ended		
		May 15, 1996	May 24, 1995	
Reserve Bank credit ^{1 2}	417,014	+ 1,681	+ 6,762	423,679
U.S. government securities				
Bought outright--system account	380,634	+ 1,362	+ 12,248	380,661
Held under repurchase agreements	2,315	+ 1,588	- 885	7,903
Federal agency obligations				
Bought outright	2,444	0	- 914	2,444
Held under repurchase agreements	876	+ 874	+ 46	1,867
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	26	- 1	+ 22	18
Seasonal credit	113	+ 21	- 32	124
Extended credit	0	0	0	0
Float	461	- 474	+ 189	130
Other F.R. assets	30,144	- 1,690	- 3,912	30,531
Gold stock	11,051	0	- 3	11,051
Special drawing rights certificate account	10,168	0	+ 2,150	10,168
Treasury currency outstanding	24,348	+ 14	+ 1,003	24,348
Total factors supplying reserve funds	462,582	+ 1,695	+ 9,912	469,246
Currency in circulation*	419,663	+ 278	+ 11,623	421,021
Treasury cash holdings*	265	0	- 70	264
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,127	- 545	+ 304	4,906
Foreign	224	+ 39	+ 28	175
Service-related balances and adjustments ³	6,008	- 31	+ 1,366	6,008
Other	365	- 16	+ 49	353
Other F.R. liabilities and capital	12,929	- 1	+ 49	12,805
Total factors, other than reserve balances, absorbing reserve funds	444,581	- 276	+ 13,350	445,531
Reserve balances with F.R. Banks ⁴	18,000	+ 1,971	- 3,437	23,716

On May 22, 1996, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 550,963 million, a change of - \$ 2,080 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

¹ Net of \$ 11,451 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 11,451 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

² Net of \$ 11,423 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 11,423 million was with foreign official and international accounts. Includes \$ 120 million securities loaned--fully secured U.S. government securities.

³ Consists of required clearing balances of \$ 5,825 million and adjustments of \$ 183 million to compensate for float.

⁴ Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 22, 1996	Change since	
			Wednesday May 15, 1996	Wednesday May 24, 1995
ASSETS				
Gold certificate account		11,051	0	- 3
Special drawing rights certificate account		10,168	0	+ 2,150
Coin		569	7	+ 168
Loans		142	+ 16	17
Acceptances		0	0	0
Federal agency obligations				
Bought outright		2,444	0	- 914
Held under repurchase agreements ¹		1,867	+ 1,852	+ 217
U.S. government securities				
Bought outright--Bills		184,116	+ 528	+ 7,405
Notes		150,102	0	+ 3,104
Bonds		46,443	0	+ 2,764
Total bought outright ²		380,661	+ 528	+ 13,274
Held under repurchase agreements ¹		7,903	+ 2,814	+ 689
Total U.S. government securities		388,564	+ 3,342	+ 13,963
Total loans and securities		393,017	+ 5,210	+ 13,248
Items in process of collection	(436)	5,388	880	+ 756
Bank premises		1,171	0	+ 80
Other assets ³		29,314	+ 287	- 3,925
TOTAL ASSETS	(436)	450,678	+ 4,610	+ 12,475
LIABILITIES				
Federal Reserve notes		397,505	+ 618	+ 10,800
Deposits				
Depository institutions		29,811	+ 3,570	+ 685
U.S. Treasury--general account		4,906	+ 827	+ 5
Foreign--official accounts		175	- 54	+ 11
Other		353	- 23	+ 24
Total deposits		35,245	+ 4,320	+ 725
Deferred availability cash items	(436)	5,123	- 422	+ 836
Other liabilities and accrued dividends ⁴		4,217	- 9	- 377
TOTAL LIABILITIES	(436)	442,091	+ 4,508	+ 11,984
CAPITAL ACCOUNTS				
Capital paid in		4,100	+ 49	+ 284
Surplus		3,966	0	+ 283
Other capital accounts		521	+ 53	- 76

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 11,423 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 120 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 136 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 22, 1996

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	135	0	Within 15 days	23,838	+ 4,275	2,215	+ 2,184
16 days to 90 days	7	0	16 days to 90 days	86,962	+ 2,547	513	- 332
Over 90 days	0	0	91 days to 1 year	114,426	- 3,480	575	0
			Over 1 year to 5 years	91,676	0	512	0
			Over 5 years to 10 years	32,941	0	472	0
			Over 10 years	38,721	0	25	0
Total	142	0	Total	388,564	+ 3,342	4,311	+ 1,852

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 22, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,051	661	4,052	423	624	919	769	1,140	474	168	321	433	1,067
Special drawing rights certif. acct.	10,168	511	3,903	413	584	790	523	1,079	490	180	342	376	977
Coin	569	29	28	36	27	89	68	63	31	25	61	39	73
Loans	142	5	0	6	0	0	7	22	34	41	16	6	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	2,444	144	909	95	144	203	163	265	114	37	77	88	207
Held under repurchase agreements ¹	1,867	0	1,867	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	184,116	10,833	68,472	7,126	10,822	15,268	12,287	19,953	8,625	2,777	5,767	6,593	15,594
Notes	150,102	8,832	55,822	5,809	8,822	12,447	10,017	16,267	7,032	2,264	4,702	5,375	12,713
Bonds	46,443	2,733	17,272	1,797	2,730	3,851	3,099	5,033	2,176	700	1,455	1,663	3,934
Total bought outright ²	380,661	22,397	141,566	14,733	22,373	31,566	25,404	41,253	17,832	5,741	11,923	13,631	32,241
Held under repurchase agreements ¹	7,903	0	7,903	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	388,564	22,397	149,469	14,733	22,373	31,566	25,404	41,253	17,832	5,741	11,923	13,631	32,241
Total loans and securities	393,017	22,547	152,245	14,833	22,517	31,769	25,574	41,540	17,981	5,819	12,016	13,725	32,451
Items in process of collection	5,824	358	772	219	291	475	635	543	286	434	381	297	1,135
Bank premises	1,171	94	146	49	85	126	81	109	31	79	55	157	159
Other assets ³	29,314	1,325	9,369	1,265	1,763	2,307	2,501	3,354	857	630	1,018	1,534	3,391
Interdistrict settlement account	0	+2,216	-16,266	-363	+3,318	+8,330	+419	-527	-2,231	+417	-1,150	+199	+5,637
TOTAL ASSETS	451,114	27,740	154,248	16,875	29,209	44,805	30,570	47,302	17,918	7,752	13,045	16,760	44,890

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 11,423 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 120 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 136 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 22, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	397,505	24,258	135,869	14,530	26,863	40,868	26,771	41,776	16,343	6,151	11,276	13,593	39,205
Deposits													
Depository institutions	29,811	2,477	8,800	1,555	1,270	2,402	1,939	3,376	947	837	862	2,229	3,117
U.S. Treasury--general account	4,906	0	4,906	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	175	6	70	7	9	11	14	17	4	4	5	9	20
Other	353	1	118	1	2	75	4	138	0	1	3	1	8
Total deposits	35,245	2,484	13,894	1,563	1,281	2,488	1,958	3,531	951	841	870	2,238	3,145
Deferred credit items	5,560	373	668	199	282	486	673	499	193	452	376	246	1,111
Other liabilities and accrued dividends ¹	4,217	242	1,452	182	244	344	303	450	199	99	164	168	372
TOTAL LIABILITIES	442,527	27,358	151,883	16,475	28,671	44,186	29,705	46,255	17,687	7,543	12,686	16,246	43,833
CAPITAL ACCOUNTS													
Capital paid in	4,100	179	1,102	190	256	291	422	517	106	101	174	249	512
Surplus	3,966	171	1,057	190	259	292	389	473	98	99	152	246	542
Other capital accounts	521	33	206	19	23	36	54	57	28	8	34	19	3
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	451,114	27,740	154,248	16,875	29,209	44,805	30,570	47,302	17,918	7,752	13,045	16,760	44,890
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	513,625	29,252	192,115	18,194	29,915	47,347	33,425	49,656	18,864	7,223	12,935	20,591	54,108
Less--Held by F.R. Banks	116,170	4,994	56,246	3,664	3,052	6,479	6,653	7,880	2,520	1,072	1,658	6,997	14,903
F.R. notes, net	397,505	24,258	135,869	14,530	26,863	40,868	26,771	41,776	16,343	6,151	11,276	13,593	39,205
Collateral held against F.R. notes													
Gold certificate account	11,051												
Special drawing rights certificate account	10,168												
Other eligible assets	0												
U.S. govt. and agency securities	376,286												
Total collateral	397,505												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.