

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 9, 1996

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 8, 1996
	Week ended May 8, 1996	Change from week ended		
		May 1, 1996	May 10, 1995	
Reserve Bank credit ^{1 2}	417,571	+ 2,832	+ 6,559	427,202
U.S. government securities				
Bought outright--system account	380,618	+ 1,111	+ 11,628	380,121
Held under repurchase agreements	1,405	+ 876	- 433	6,392
Federal agency obligations				
Bought outright	2,444	0	- 940	2,444
Held under repurchase agreements	99	- 80	- 194	620
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	22	+ 1	+ 10	21
Seasonal credit	78	+ 14	- 49	80
Extended credit	0	0	0	0
Float	969	+ 942	+ 429	5,227
Other F.R. assets	31,937	- 31	- 3,891	32,298
Gold stock	11,051	0	- 3	11,051
Special drawing rights certificate account	10,168	0	+ 2,150	10,168
Treasury currency outstanding	24,320	+ 14	+ 1,003	24,320
Total factors supplying reserve funds	463,111	+ 2,846	+ 9,709	472,742
Currency in circulation*	418,248	+ 1,346	+ 10,557	419,742
Treasury cash holdings*	306	+ 15	- 43	265
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,537	- 2,172	+ 1,661	5,877
Foreign	189	+ 12	+ 14	173
Service-related balances and adjustments ³	6,002	- 54	+ 1,414	6,002
Other	368	- 13	+ 52	361
Other F.R. liabilities and capital	12,705	+ 40	- 397	12,779
Total factors, other than reserve balances, absorbing reserve funds	444,354	- 827	+ 13,257	445,198
Reserve balances with F.R. Banks ⁴	18,757	+ 3,674	- 3,548	27,544

On May 8, 1996, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 551,297 million, a change of - \$ 2,038 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds

1 Net of \$ 11,466 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 11,466 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 11,964 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 11,964 million was with foreign official and international accounts. Includes \$ 280 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,774 million and adjustments of \$ 228 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 8, 1996	Change since	
			Wednesday May 1, 1996	Wednesday May 10, 1995
ASSETS				
Gold certificate account		11,051	0	- 3
Special drawing rights certificate account		10,168	0	+ 2,150
Coin		579	+ 6	+ 172
Loans		101	+ 10	61
Acceptances		0	0	0
Federal agency obligations				
Bought outright		2,444	0	- 914
Held under repurchase agreements ¹		620	630	+ 620
U.S. government securities				
Bought outright--Bills		183,576	+ 549	+ 3,580
Notes		150,102	0	+ 3,648
Bonds		46,443	0	+ 2,221
Total bought outright ²		380,121	+ 549	+ 9,448
Held under repurchase agreements ¹		6,392	+ 2,691	+ 4,437
Total U.S. government securities		386,513	+ 3,240	+ 13,885
Total loans and securities		389,678	+ 2,620	+ 13,531
Items in process of collection	(402)	11,677	+ 5,226	+ 5,898
Bank premises		1,161	+ 3	+ 75
Other assets ³		31,058	+ 221	- 3,828
TOTAL ASSETS	(402)	455,372	+ 8,075	+ 17,994
LIABILITIES				
Federal Reserve notes		396,265	+ 1,767	+ 9,608
Deposits				
Depository institutions		34,013	+ 12,297	+ 6,194
U.S. Treasury--general account		5,877	- 6,091	+ 1,000
Foreign--official accounts		173	- 14	+ 17
Other		361	- 53	+ 47
Total deposits		40,424	+ 6,139	+ 7,258
Deferred availability cash items	(403)	5,904	- 371	+ 1,088
Other liabilities and accrued dividends ⁴		4,328	+ 263	- 346
TOTAL LIABILITIES	(402)	446,921	+ 7,799	+ 17,608
CAPITAL ACCOUNTS				
Capital paid in		4,020	- 3	+ 216
Surplus		3,966	+ 9	+ 283
Other capital accounts		465	+ 270	- 113

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 11,964 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 280 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 138 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 8, 1996

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	37	0	Within 15 days	20,117	- 1,231	620	- 630
16 days to 90 days	64	0	16 days to 90 days	89,053	+ 1,526	841	+ 156
Over 90 days	0	0	91 days to 1 year	114,327	+ 2,946	575	- 156
			Over 1 year to 5 years	91,995	0	512	0
			Over 5 years to 10 years	32,299	0	492	0
			Over 10 years	38,721	0	25	0
Total	101	0	Total	386,513	+ 3,240	3,064	- 630

Components may not add to totals due to rounding.

H.41 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 8, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,051	661	4,052	423	624	919	769	1,140	474	168	321	433	1,067
Special drawing rights certif. acct.	10,168	511	3,903	413	584	790	523	1,079	490	180	342	376	977
Coin	579	30	29	39	30	92	69	62	30	25	62	39	72
Loans	101	3	0	4	0	0	9	11	23	31	12	5	4
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	2,444	144	909	95	144	203	163	265	114	37	77	88	207
Held under repurchase agreements ¹	620	0	620	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	183,576	10,801	68,271	7,105	10,790	15,223	12,251	19,895	8,600	2,769	5,750	6,573	15,548
Notes	150,102	8,832	55,822	5,809	8,822	12,447	10,017	16,267	7,032	2,264	4,702	5,375	12,713
Bonds	46,443	2,733	17,272	1,797	2,730	3,851	3,099	5,033	2,176	700	1,455	1,663	3,934
Total bought outright ²	380,121	22,366	141,365	14,712	22,342	31,521	25,368	41,195	17,807	5,733	11,907	13,611	32,195
Held under repurchase agreements ¹	6,392	0	6,392	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	386,513	22,366	147,757	14,712	22,342	31,521	25,368	41,195	17,807	5,733	11,907	13,611	32,195
Total loans and securities	389,678	22,513	149,286	14,810	22,485	31,724	25,540	41,470	17,945	5,800	11,995	13,704	32,406
Items in process of collection	12,079	738	1,551	712	487	999	1,128	1,422	540	529	733	1,159	2,082
Bank premises	1,161	94	146	49	85	126	77	109	30	74	55	157	159
Other assets ³	31,058	1,438	9,908	1,340	1,873	2,470	2,631	3,556	946	659	1,077	1,603	3,556
Interdistrict settlement account	0	+1,694	-8,451	-922	+731	+6,204	+914	-1,789	-2,368	+68	-1,549	+258	+5,210
TOTAL ASSETS	455,775	27,679	160,423	16,864	26,899	43,324	31,650	47,051	18,087	7,504	13,036	17,730	45,529

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 11,964 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 280 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 138 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 8, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	396,265	24,212	138,566	14,399	24,590	39,147	27,076	41,507	16,480	6,117	11,167	13,672	39,333
Deposits													
Depository institutions	34,013	2,311	11,254	1,619	1,246	2,536	2,687	3,307	948	635	922	3,088	3,459
U.S. Treasury--general account	5,877	0	5,877	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	173	6	68	7	9	11	14	17	4	4	5	9	20
Other	361	1	120	0	1	83	10	139	0	2	2	1	3
Total deposits	40,424	2,318	17,319	1,626	1,257	2,629	2,711	3,463	952	640	929	3,098	3,481
Deferred credit items	6,307	518	692	249	262	579	730	610	223	445	448	277	1,273
Other liabilities and accrued dividends ¹	4,328	249	1,504	187	250	350	309	459	204	94	167	172	383
TOTAL LIABILITIES	447,324	27,296	158,082	16,461	26,358	42,705	30,826	46,040	17,859	7,296	12,712	17,218	44,470
CAPITAL ACCOUNTS													
Capital paid in	4,020	179	1,095	194	256	291	402	483	104	101	158	248	512
Surplus	3,966	171	1,057	190	259	292	389	473	98	99	152	246	542
Other capital accounts	465	33	190	19	27	36	34	55	26	8	15	18	5
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	455,775	27,679	160,423	16,864	26,899	43,324	31,650	47,051	18,087	7,504	13,036	17,730	45,529
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	510,367	29,243	194,230	18,154	27,765	45,783	33,811	49,488	18,857	7,186	12,904	19,977	52,968
Less: Held by F.R. Banks	114,102	5,031	55,664	3,756	3,175	6,636	6,735	7,982	2,376	1,069	1,737	6,305	13,635
F.R. notes, net	396,265	24,212	138,566	14,399	24,590	39,147	27,076	41,507	16,480	6,117	11,167	13,672	39,333
Collateral held against F.R. notes													
Gold certificate account	11,051												
Special drawing rights certificate account	10,168												
Other eligible assets	0												
U.S. govt. and agency securities	375,046												
Total collateral	396,265												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.