

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 2, 1996

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 1, 1996
	Week ended May 1, 1996	Change from week ended		
		Apr 24, 1996	May 3, 1995	
Reserve Bank credit ^{1 2}	414,736	- 7,091	+ 2,116	419,136
U.S. government securities				
Bought outright--system account	379,507	- 645	+ 10,490	379,571
Held under repurchase agreements	529	- 5,598	- 2,962	3,701
Federal agency obligations				
Bought outright	2,444	- 47	- 944	2,444
Held under repurchase agreements	179	- 87	- 250	1,250
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	21	- 158	- 14	21
Seasonal credit	64	+ 28	- 57	71
Extended credit	0	0	0	0
Float	24	- 124	- 375	17
Other F.R. assets	31,969	- 461	- 3,773	32,060
Gold stock	11,052	- 1	- 4	11,052
Special drawing rights certificate account	10,168	0	+ 2,150	10,168
Treasury currency outstanding	24,249	+ 14	+ 946	24,249
Total factors supplying reserve funds	460,205	- 7,078	+ 5,208	464,004
Currency in circulation*	416,845	- 738	+ 10,739	417,860
Treasury cash holdings*	292	- 23	- 64	313
Deposits, other than reserve balances, with F.R. Banks				
Treasury	8,709	+ 458	- 693	11,967
Foreign	177	- 3	- 3	187
Service-related balances and adjustments ³	6,056	+ 2	+ 1,209	6,056
Other	381	+ 15	+ 47	414
Other F.R. liabilities and capital	12,664	- 234	- 329	12,239
Total factors, other than reserve balances, absorbing reserve funds	445,124	- 521	+ 10,907	449,038
Reserve balances with F.R. Banks ⁴	15,081	- 6,557	- 5,698	15,567

On May 1, 1996, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 549,259 million, a change of + \$ 5,054 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

¹ Net of \$ 12,577 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 12,577 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

² Net of \$ 12,513 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 12,513 million was with foreign official and international accounts. Includes \$ 272 million securities loaned--fully secured U.S. government securities.

³ Consists of required clearing balances of \$ 5,772 million and adjustments of \$ 284 million to compensate for float.

⁴ Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 1, 1996	Change since	
			Wednesday Apr 24, 1996	Wednesday May 3, 1995
ASSETS				
Gold certificate account		11,052	- 1	- 3
Special drawing rights certificate account		10,168	0	+ 2,150
Coin		574	3	+ 174
Loans		92	37	62
Acceptances		0	0	0
Federal agency obligations				
Bought outright		2,444	- 47	- 944
Held under repurchase agreements ¹		1,250	- 570	+ 1,250
U.S. government securities				
Bought outright--Bills		183,026	745	+ 5,492
Notes		150,102	0	+ 3,648
Bonds		46,443	0	+ 2,221
Total bought outright ²		379,571	- 745	+ 11,360
Held under repurchase agreements ¹		3,701	- 13,843	- 603
Total U.S. government securities		383,272	- 14,588	+ 10,757
Total loans and securities		387,058	- 15,242	+ 11,002
Items in process of collection	(439)	6,450	+ 661	+ 497
Bank premises		1,158	- 1	+ 73
Other assets ³		30,837	- 1,456	- 3,812
TOTAL ASSETS	(439)	447,297	- 16,041	+ 10,080
LIABILITIES				
Federal Reserve notes		394,498	+ 105	+ 9,368
Deposits				
Depository institutions		21,716	- 20,543	- 3,392
U.S. Treasury--general account		11,967	+ 4,131	+ 3,454
Foreign--official accounts		187	- 22	+ 18
Other		414	+ 43	+ 93
Total deposits		34,285	- 16,392	+ 174
Deferred availability cash items	(439)	6,275	+ 778	+ 964
Other liabilities and accrued dividends ⁴		4,064	- 240	- 409
TOTAL LIABILITIES	(439)	439,122	- 15,749	+ 10,097
CAPITAL ACCOUNTS				
Capital paid in		4,023	+ 1	+ 225
Surplus		3,957	- 9	+ 274
Other capital accounts		195	- 284	- 516

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 12,513 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 272 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 145 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 1, 1996

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	36	0	Within 15 days	21,349	- 11,928	1,250	- 771
16 days to 90 days	56	0	16 days to 90 days	87,527	+ 165	685	+ 15
Over 90 days	0	0	91 days to 1 year	111,381	- 2,850	731	+ 153
			Over 1 year to 5 years	91,995	+ 26	512	- 14
			Over 5 years to 10 years	32,299	0	492	0
			Over 10 years	38,721	0	25	0
Total	92	0	Total	383,272	- 14,588	3,694	- 617

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 1, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,052	661	4,053	423	624	919	769	1,140	474	168	321	433	1,067
Special drawing rights certif. acct.	10,168	511	3,903	413	584	790	523	1,079	490	180	342	376	977
Coin	574	31	29	40	30	92	68	60	26	25	62	39	72
Loans	92	2	0	6	0	0	3	12	19	26	14	5	6
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	2,444	144	909	95	144	203	163	265	114	37	77	88	207
Held under repurchase agreements ¹	1,250	0	1,250	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	183,026	10,769	68,067	7,084	10,757	15,177	12,214	19,835	8,574	2,760	5,733	6,554	15,502
Notes	150,102	8,832	55,822	5,809	8,822	12,447	10,017	16,267	7,032	2,264	4,702	5,375	12,713
Bonds	46,443	2,733	17,272	1,797	2,730	3,851	3,099	5,033	2,176	700	1,455	1,663	3,934
Total bought outright ²	379,571	22,333	141,161	14,691	22,309	31,476	25,331	41,135	17,781	5,725	11,889	13,592	32,148
Held under repurchase agreements ¹	3,701	0	3,701	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	383,272	22,333	144,862	14,691	22,309	31,476	25,331	41,135	17,781	5,725	11,889	13,592	32,148
Total loans and securities	387,058	22,479	147,021	14,791	22,453	31,678	25,497	41,412	17,915	5,787	11,980	13,684	32,362
Items in process of collection	6,889	411	891	278	283	524	896	541	369	484	416	386	1,410
Bank premises	1,158	94	146	49	82	126	77	109	30	74	55	157	159
Other assets ³	30,837	1,423	9,858	1,328	1,858	2,447	2,610	3,532	935	654	1,067	1,592	3,534
Interdistrict settlement account	0	+471	-5,554	-1,152	+206	+5,266	+894	-1,878	-2,022	+422	-1,508	-475	+5,330
TOTAL ASSETS	447,736	26,080	160,346	16,169	26,121	41,842	31,332	45,995	18,219	7,794	12,735	16,193	44,911

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 12,513 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 272 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 145 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 1, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	394,498	24,140	137,731	14,437	24,223	38,870	27,227	41,417	16,648	6,078	10,981	13,480	39,266
Deposits													
Depository institutions	21,716	913	6,011	920	846	1,411	2,067	2,486	832	911	848	1,711	2,761
U.S. Treasury--general account	11,967	0	11,967	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	187	6	82	7	9	11	14	17	4	4	5	9	20
Other	414	0	153	1	0	84	19	147	0	1	3	1	3
Total deposits	34,285	919	18,213	928	856	1,506	2,100	2,650	836	916	856	1,721	2,783
Deferred credit items	6,714	413	756	239	278	538	918	522	326	508	428	328	1,460
Other liabilities and accrued dividends ¹	4,064	239	1,379	179	237	336	292	439	194	90	160	164	355
TOTAL LIABILITIES	439,561	25,712	158,079	15,782	25,595	41,250	30,537	45,027	18,003	7,592	12,424	15,693	43,865
CAPITAL ACCOUNTS													
Capital paid in	4,023	179	1,095	193	262	291	401	482	104	101	157	248	511
Surplus	3,957	171	1,057	190	259	292	389	473	98	99	152	246	532
Other capital accounts	195	19	115	3	6	9	5	13	14	2	2	5	2
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	447,736	26,080	160,346	16,169	26,121	41,842	31,332	45,995	18,219	7,794	12,735	16,193	44,911
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	507,902	29,426	193,120	18,080	27,651	45,682	34,021	49,364	18,932	7,204	12,697	19,493	52,232
Less--Held by F.R. Banks	113,404	5,286	55,388	3,643	3,428	6,812	6,794	7,947	2,284	1,126	1,716	6,013	12,966
F.R. notes, net	394,498	24,140	137,731	14,437	24,223	38,870	27,227	41,417	16,648	6,078	10,981	13,480	39,266
Collateral held against F.R. notes													
Gold certificate account	11,052												
Special drawing rights certificate account	10,168												
Other eligible assets	0												
U.S. govt. and agency securities	373,278												
Total collateral	394,498												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.