

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

## H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

April 25, 1996

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Apr 24, 1996
	Week ended Apr 24, 1996	Change from week ended		
		Apr 17, 1996	Apr 26, 1995	
Reserve Bank credit <sup>1 2</sup>	421,612	+ 1,691	+ 6,619	436,083
U.S. government securities				
Bought outright--system account	380,152	+ 883	+ 11,918	380,316
Held under repurchase agreements	6,126	+ 297	- 653	17,544
Federal agency obligations				
Bought outright	2,491	0	- 911	2,491
Held under repurchase agreements	266	+ 244	- 299	1,820
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	179	+ 175	+ 128	78
Seasonal credit	36	+ 12	- 67	51
Extended credit	0	0	0	0
Float	141	- 256	- 324	303
Other F.R. assets	32,221	+ 337	- 3,173	33,480
Gold stock	11,052	0	- 3	11,052
Special drawing rights certificate account	10,168	0	+ 2,150	10,168
Treasury currency outstanding	24,235	+ 14	+ 949	24,235
Total factors supplying reserve funds	467,067	+ 1,705	+ 9,716	481,539
Currency in circulation*	417,582	1,669	+ 11,767	417,764
Treasury cash holdings*	314	4	- 42	288
Deposits, other than reserve balances, with F.R. Banks				
Treasury	8,251	+ 595	+ 1,186	7,837
Foreign	180	- 8	- 10	210
Service-related balances and adjustments <sup>3</sup>	6,054	+ 254	+ 1,540	6,054
Other	366	+ 3	+ 47	370
Other F.R. liabilities and capital	12,898	- 52	+ 59	12,771
Total factors, other than reserve balances, absorbing reserve funds	445,645	881	+ 14,547	445,293
Reserve balances with F.R. Banks <sup>4</sup>	21,422	+ 2,586	- 4,832	36,245

On April 24, 1996, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 544,205 million, a change of - \$ 15,036 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 11,932 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 11,932 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 11,768 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 11,768 million was with foreign official and international accounts. Includes \$ 301 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,594 million and adjustments of \$ 460 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday Apr 24, 1996	Change since	
			Wednesday Apr 17, 1996	Wednesday Apr 26, 1995
<b>ASSETS</b>				
Gold certificate account		11,052	0	- 3
Special drawing rights certificate account		10,168	0	+ 2,150
Coin		577	+ 3	+ 177
Loans		129	+ 94	62
Acceptances		0	0	0
Federal agency obligations				
Bought outright		2,491	0	- 897
Held under repurchase agreements <sup>1</sup>		1,820	+ 1,668	+ 270
U.S. government securities				
Bought outright--Bills		183,771	+ 489	+ 6,081
Notes		150,102	0	+ 3,648
Bonds		46,443	0	+ 2,221
Total bought outright <sup>2</sup>		380,316	+ 489	+ 11,950
Held under repurchase agreements <sup>1</sup>		17,544	+ 4,132	+ 7,532
Total U.S. government securities		397,860	+ 4,621	+ 19,482
Total loans and securities		402,300	+ 6,383	+ 18,793
Items in process of collection	(471)	5,789	885	+ 516
Bank premises		1,159	0	+ 73
Other assets <sup>3</sup>		32,293	+ 1,122	- 2,508
<b>TOTAL ASSETS</b>	<b>(471)</b>	<b>463,338</b>	<b>+ 6,624</b>	<b>+ 19,198</b>
<b>LIABILITIES</b>				
Federal Reserve notes		394,393	1,625	+ 10,439
Deposits				
Depository institutions		42,260	+ 16,881	+ 8,249
U.S. Treasury--general account		7,837	- 7,831	- 291
Foreign--official accounts		210	- 14	+ 45
Other		370	+ 13	+ 48
Total deposits		50,676	+ 9,049	+ 8,050
Deferred availability cash items	(471)	5,497	- 816	+ 574
Other liabilities and accrued dividends <sup>4</sup>		4,304	+ 4	- 291
<b>TOTAL LIABILITIES</b>	<b>(471)</b>	<b>454,871</b>	<b>+ 6,611</b>	<b>+ 18,772</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		4,022	+ 12	+ 229
Surplus		3,966	0	+ 283
Other capital accounts		478	0	- 86

\* Figures in parentheses are the eliminations made in the consolidation process

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 11,768 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 301 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 145 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 24, 1996**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances	U.S. government securities		Federal agency obligations		
			Holdings	Weekly changes	Holdings	Weekly changes	
Within 15 days	124	0	33,277	+ 4,897	2,021	+ 1,668	
16 days to 90 days	5	0	87,362	- 276	670	0	
Over 90 days	0	0	114,231	0	578	0	
			91,969	0	526	0	
			Over 5 years to 10 years	32,299	0	492	0
			Over 10 years	38,721	0	25	0
<b>Total</b>	<b>129</b>	<b>0</b>	<b>397,860</b>	<b>+ 4,621</b>	<b>4,311</b>	<b>+ 1,668</b>	

Components may not add to totals due to rounding.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 24, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,052	661	4,053	423	624	919	769	1,140	474	168	321	433	1,067
Special drawing rights certif. acct.	10,168	511	3,903	413	584	790	523	1,079	490	180	342	376	977
Coin	577	31	26	39	31	92	69	61	28	26	63	39	72
Loans	129	4	53	6	4	0	3	7	13	14	10	2	12
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	2,491	147	926	96	146	207	166	270	117	38	78	89	211
Held under repurchase agreements <sup>1</sup>	1,820	0	1,820	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	183,771	10,813	68,344	7,113	10,801	15,239	12,264	19,916	8,609	2,772	5,756	6,580	15,565
Notes	150,102	8,832	55,822	5,809	8,822	12,447	10,017	16,267	7,032	2,264	4,702	5,375	12,713
Bonds	46,443	2,733	17,272	1,797	2,730	3,851	3,099	5,033	2,176	700	1,455	1,663	3,934
Total bought outright <sup>2</sup>	380,316	22,377	141,438	14,719	22,353	31,537	25,381	41,216	17,816	5,736	11,913	13,618	32,211
Held under repurchase agreements <sup>1</sup>	17,544	0	17,544	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	397,860	22,377	158,982	14,719	22,353	31,537	25,381	41,216	17,816	5,736	11,913	13,618	32,211
Total loans and securities	402,300	22,528	161,781	14,822	22,503	31,744	25,550	41,493	17,946	5,788	12,001	13,710	32,434
Items in process of collection	6,260	521	736	255	160	471	727	482	271	487	371	437	1,341
Bank premises	1,159	94	146	49	82	126	77	109	30	73	55	158	159
Other assets <sup>3</sup>	32,293	1,439	11,057	1,345	1,880	2,481	2,642	3,575	942	662	1,081	1,614	3,574
Interdistrict settlement account	0	+1,181	-16,613	+140	+1,636	+7,090	+2,049	-247	-1,762	+1,107	-1,322	+92	+6,649
<b>TOTAL ASSETS</b>	<b>463,808</b>	<b>26,966</b>	<b>165,090</b>	<b>17,486</b>	<b>27,501</b>	<b>43,713</b>	<b>32,406</b>	<b>47,692</b>	<b>18,420</b>	<b>8,491</b>	<b>12,911</b>	<b>16,859</b>	<b>46,273</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 11,768 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 301 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 145 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 24, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	394,393	24,092	138,284	14,479	23,976	38,755	27,532	41,342	16,567	6,032	10,963	13,495	38,877
Deposits													
Depository institutions	42,260	1,884	14,197	2,212	2,494	3,430	2,928	4,245	1,212	1,641	1,070	2,291	4,655
U.S. Treasury--general account	7,837	0	7,837	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	210	6	105	7	9	11	14	17	4	4	5	9	20
Other	370	1	119	0	2	94	3	146	0	1	2	1	1
Total deposits	50,676	1,891	22,257	2,219	2,506	3,534	2,945	4,409	1,216	1,645	1,078	2,301	4,676
Deferred credit items	5,968	358	641	203	229	466	801	488	213	509	381	384	1,294
Other liabilities and accrued dividends <sup>1</sup>	4,304	243	1,558	182	241	339	300	443	197	98	163	167	372
<b>TOTAL LIABILITIES</b>	<b>455,342</b>	<b>26,584</b>	<b>162,740</b>	<b>17,084</b>	<b>26,952</b>	<b>43,094</b>	<b>31,578</b>	<b>46,682</b>	<b>18,193</b>	<b>8,284</b>	<b>12,585</b>	<b>16,347</b>	<b>45,219</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	4,022	179	1,095	193	262	291	401	482	104	101	157	248	511
Surplus	3,966	171	1,057	190	259	292	389	473	98	99	152	246	542
Other capital accounts	478	32	198	18	29	37	39	56	25	7	18	17	1
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>463,808</b>	<b>26,966</b>	<b>165,090</b>	<b>17,486</b>	<b>27,501</b>	<b>43,713</b>	<b>32,406</b>	<b>47,692</b>	<b>18,420</b>	<b>8,491</b>	<b>12,911</b>	<b>16,859</b>	<b>46,273</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	507,770	29,699	192,525	18,006	27,512	45,776	34,620	49,300	18,954	7,211	12,685	19,199	52,282
Less--Held by F.R. Banks	113,377	5,607	54,242	3,527	3,537	7,022	7,088	7,958	2,387	1,179	1,722	5,704	13,406
F.R. notes, net	394,393	24,092	138,284	14,479	23,976	38,755	27,532	41,342	16,567	6,032	10,963	13,495	38,877
Collateral held against F.R. notes													
Gold certificate account	11,052												
Special drawing rights certificate account	10,168												
Other eligible assets	0												
U.S. govt. and agency securities	373,173												
Total collateral	394,393												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.