

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

April 18, 1996

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Apr 17, 1996
	Week ended Apr 17, 1996	Change from week ended		
		Apr 10, 1996	Apr 19, 1995	
Reserve Bank credit ^{1 2}	419,920	+ 1,747	+ 7,818	428,574
U.S. government securities				
Bought outright--system account	379,270	+ 2,214	+ 11,967	379,827
Held under repurchase agreements	5,830	- 507	+ 1,203	13,412
Federal agency obligations				
Bought outright	2,491	- 30	- 917	2,491
Held under repurchase agreements	22	- 35	- 387	152
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	4	- 30	- 27	1
Seasonal credit	24	+ 4	- 52	34
Extended credit	0	0	0	0
Float	396	- 381	- 762	336
Other F.R. assets	31,884	+ 512	- 3,207	32,322
Gold stock	11,053	0	- 2	11,053
Special drawing rights certificate account	10,168	0	+ 2,150	10,168
Treasury currency outstanding	24,221	+ 14	+ 952	24,221
Total factors supplying reserve funds	465,362	+ 1,761	+ 10,918	474,016
Currency in circulation*	419,251	+ 210	+ 13,235	419,347
Treasury cash holdings*	319	+ 1	- 44	319
Deposits, other than reserve balances, with F.R. Banks				
Treasury	7,655	+ 1,669	+ 1,477	15,668
Foreign	189	- 24	- 19	224
Service-related balances and adjustments ³	5,800	- 69	+ 1,335	5,800
Other	363	- 10	- 4	358
Other F.R. liabilities and capital	12,950	+ 161	+ 28	12,755
Total factors, other than reserve balances, absorbing reserve funds	446,526	+ 1,939	+ 16,008	454,470
Reserve balances with F.R. Banks ⁴	18,836	- 178	- 5,090	19,547

On April 17, 1996, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 559,241 million, a change of - \$ 2,821 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 12,117 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 12,117 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 12,257 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 12,257 million was with foreign official and international accounts. Includes \$ 290 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,593 million and adjustments of \$ 207 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Millions of dollars

	*	Wednesday Apr 17, 1996	Change since	
			Wednesday Apr 10, 1996	Wednesday Apr 19, 1995
ASSETS				
Gold certificate account		11,053	0	- 3
Special drawing rights certificate account		10,168	0	+ 2,150
Coin		573	+ 13	+ 159
Loans		35	+ 15	74
Acceptances		0	0	0
Federal agency obligations				
Bought outright		2,491	0	- 917
Held under repurchase agreements ¹		152	248	- 248
U.S. government securities				
Bought outright--Bills		183,282	- 53	+ 7,944
Notes		150,102	+ 1,217	+ 3,648
Bonds		46,443	+ 1,474	+ 2,221
Total bought outright ²		379,827	+ 2,638	+ 13,813
Held under repurchase agreements ¹		13,412	+ 5,264	+ 6,066
Total U.S. government securities		393,239	+ 7,902	+ 19,879
Total loans and securities		395,917	+ 7,669	+ 18,640
Items in process of collection	(536)	6,674	+ 395	+ 1,058
Bank premises		1,159	+ 5	+ 74
Other assets ³		31,170	+ 746	- 2,838
TOTAL ASSETS	(536)	456,714	+ 8,828	+ 19,240
LIABILITIES				
Federal Reserve notes		396,018	1,143	+ 11,493
Deposits				
Depository institutions		25,379	- 1,581	- 3,239
U.S. Treasury--general account		15,668	+ 10,668	+ 9,744
Foreign--official accounts		224	+ 23	+ 66
Other		358	- 8	+ 23
Total deposits		41,628	+ 9,102	+ 6,595
Deferred availability cash items	(536)	6,314	+ 906	+ 1,105
Other liabilities and accrued dividends ⁴		4,300	- 16	- 367
TOTAL LIABILITIES	(536)	448,259	+ 8,850	+ 18,826
CAPITAL ACCOUNTS				
Capital paid in		4,010	+ 3	+ 217
Surplus		3,966	0	+ 283
Other capital accounts		478	- 25	- 86

* Figures in parentheses are the eliminations made in the consolidation process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.² Net of \$ 12,257 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 290 million securities loaned--fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 127 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 17, 1996

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	32	0	Within 15 days	28,380	+ 10,938	353	- 94
16 days to 90 days	3	0	16 days to 90 days	87,638	- 5,693	670	- 123
Over 90 days	0	0	91 days to 1 year	114,231	+ 412	578	- 32
			Over 1 year to 5 years	91,969	+ 1,177	526	0
			Over 5 years to 10 years	32,299	+ 148	492	0
			Over 10 years	38,721	+ 920	25	0
Total	35	0	Total	393,239	+ 7,902	2,643	- 248

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 17, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,053	661	4,054	423	624	919	769	1,140	474	168	321	433	1,067
Special drawing rights certif. acct.	10,168	511	3,903	413	584	790	523	1,079	490	180	342	376	977
Coin	573	31	27	38	33	91	68	58	27	26	63	40	71
Loans	35	4	0	0	0	0	1	4	7	10	4	1	4
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	2,491	147	926	96	146	207	166	270	117	38	78	89	211
Held under repurchase agreements ¹	152	0	152	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	183,282	10,784	68,162	7,094	10,772	15,199	12,231	19,863	8,586	2,764	5,741	6,563	15,523
Notes	150,102	8,832	55,822	5,809	8,822	12,447	10,017	16,267	7,032	2,264	4,702	5,375	12,713
Bonds	46,443	2,733	17,272	1,797	2,730	3,851	3,099	5,033	2,176	700	1,455	1,663	3,934
Total bought outright ²	379,827	22,348	141,256	14,701	22,324	31,497	25,348	41,163	17,793	5,728	11,897	13,601	32,170
Held under repurchase agreements ¹	13,412	0	13,412	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	393,239	22,348	154,668	14,701	22,324	31,497	25,348	41,163	17,793	5,728	11,897	13,601	32,170
Total loans and securities	395,917	22,499	155,746	14,797	22,471	31,703	25,515	41,437	17,918	5,776	11,979	13,691	32,385
Items in process of collection	7,210	427	880	292	314	552	758	525	336	592	457	554	1,521
Bank premises	1,159	94	146	49	82	126	77	109	30	73	55	158	159
Other assets ³	31,170	1,422	10,129	1,334	1,863	2,461	2,623	3,530	929	655	1,071	1,602	3,552
Interdistrict settlement account	0	+1,650	-9,974	-65	+491	+6,354	+990	-425	-1,614	+117	-1,387	-827	+4,690
TOTAL ASSETS	457,250	27,295	164,911	17,279	26,462	42,996	31,324	47,453	18,592	7,586	12,902	16,027	44,423

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 12,257 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 290 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 127 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 17, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	396,018	24,622	138,959	14,771	24,392	39,249	27,170	41,961	16,917	6,141	11,027	13,296	37,512
Deposits													
Depository institutions	25,379	1,599	5,391	1,665	902	2,119	2,174	3,371	944	597	926	1,624	4,067
U.S. Treasury--general account	15,668	0	15,668	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	224	6	119	7	9	11	14	17	4	4	5	9	20
Other	358	1	119	0	3	96	5	128	0	1	2	1	1
Total deposits	41,628	1,606	21,297	1,672	914	2,226	2,194	3,516	948	602	933	1,634	4,087
Deferred credit items	6,849	440	771	250	364	563	830	516	301	541	454	420	1,400
Other liabilities and accrued dividends ¹	4,300	246	1,542	183	243	345	301	450	199	96	162	167	366
TOTAL LIABILITIES	448,795	26,914	162,508	16,876	25,913	42,383	30,495	46,443	18,364	7,379	12,577	15,517	43,365
CAPITAL ACCOUNTS													
Capital paid in	4,010	179	1,084	193	262	291	400	482	103	101	157	248	511
Surplus	3,966	171	1,057	190	259	292	389	473	98	99	152	246	542
Other capital accounts	478	31	203	20	28	31	39	56	26	7	17	15	5
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	457,250	27,295	164,911	17,279	26,462	42,996	31,324	47,453	18,592	7,586	12,902	16,027	44,423
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	506,737	30,126	191,776	18,082	27,811	46,261	34,087	49,757	19,279	7,253	12,672	18,842	50,809
Less--Held by F.R. Banks	110,719	5,504	52,817	3,311	3,419	7,012	6,917	7,777	2,362	1,112	1,645	5,546	13,297
F.R. notes, net	396,018	24,622	138,959	14,771	24,392	39,249	27,170	41,961	16,917	6,141	11,027	13,296	37,512
Collateral held against F.R. notes													
Gold certificate account	11,053												
Special drawing rights certificate account	10,168												
Other eligible assets	0												
U.S. govt. and agency securities	374,797												
Total collateral	396,018												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.