

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

April 11, 1996

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Apr 10, 1996
	Week ended Apr 10, 1996	Change from week ended		
		Apr 3, 1996	Apr 12, 1995	
Reserve Bank credit ^{1 2}	418,226	+ 2,392	+ 8,856	420,655
U.S. government securities				
Bought outright--system account	377,055	- 421	+ 8,403	377,189
Held under repurchase agreements	6,337	+ 2,836	+ 4,574	8,148
Federal agency obligations				
Bought outright	2,521	- 5	- 887	2,491
Held under repurchase agreements	57	- 943	- 136	400
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	34	+ 7	+ 25	0
Seasonal credit	19	+ 6	- 42	20
Extended credit	0	0	0	0
Float	831	+ 759	+ 508	874
Other F.R. assets	31,372	+ 154	- 3,590	31,534
Gold stock	11,053	0	- 1	11,053
Special drawing rights certificate account	10,168	0	+ 2,150	10,168
Treasury currency outstanding	24,207	+ 14	+ 956	24,207
Total factors supplying reserve funds	463,654	+ 2,406	+ 11,961	466,083
Currency in circulation*	419,041	+ 1,886	+ 14,270	420,488
Treasury cash holdings*	318	+ 3	- 49	319
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,986	- 30	+ 1,008	5,000
Foreign	212	+ 32	+ 37	201
Service-related balances and adjustments ³	5,869	- 61	+ 1,851	5,869
Other	372	- 32	+ 3	365
Other F.R. liabilities and capital	12,789	+ 153	- 1,574	12,793
Total factors, other than reserve balances, absorbing reserve funds	444,587	+ 1,951	+ 15,546	445,036
Reserve balances with F.R. Banks ⁴	19,067	+ 455	- 3,585	21,048

On April 10, 1996, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 562,062 million, a change of + \$ 7,069 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 12,338 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 12,338 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 12,204 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 12,204 million was with foreign official and international accounts. Includes \$ 260 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,563 million and adjustments of \$ 306 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Apr 10, 1996	Change since	
			Wednesday Apr 3, 1996	Wednesday Apr 12, 1995
ASSETS				
Gold certificate account		11,053	0	- 1
Special drawing rights certificate account		10,168	0	+ 2,150
Coin		561	1	+ 149
Loans		20	5	51
Acceptances		0	0	0
Federal agency obligations				
Bought outright		2,491	- 35	- 917
Held under repurchase agreements ¹		400	- 600	- 50
U.S. government securities				
Bought outright--Bills		183,335	- 5,298	+ 4,561
Notes		148,885	+ 3,098	+ 2,061
Bonds		44,969	0	+ 747
Total bought outright ²		377,189	- 2,200	+ 7,369
Held under repurchase agreements ¹		8,148	+ 6,245	+ 4,792
Total U.S. government securities		385,337	+ 4,045	+ 12,161
Total loans and securities		388,248	+ 3,405	+ 11,142
Items in process of collection	(498)	6,279	- 189	+ 927
Bank premises		1,154	+ 4	+ 71
Other assets ³		30,425	+ 321	- 3,561
TOTAL ASSETS	(498)	447,887	+ 3,539	+ 10,877
LIABILITIES				
Federal Reserve notes		397,160	+ 1,520	+ 13,246
Deposits				
Depository institutions		26,959	+ 1,745	- 3,631
U.S. Treasury--general account		5,000	+ 515	+ 590
Foreign--official accounts		201	+ 36	+ 14
Other		365	- 2	+ 15
Total deposits		32,526	+ 2,293	- 3,012
Deferred availability cash items	(498)	5,407	- 782	+ 597
Other liabilities and accrued dividends ⁴		4,316	+ 248	- 371
TOTAL LIABILITIES	(498)	439,409	+ 3,279	+ 10,460
CAPITAL ACCOUNTS				
Capital paid in		4,008	- 31	+ 215
Surplus		3,966	+ 1	+ 283
Other capital accounts		503	+ 291	- 82

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 12,204 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 260 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 120 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 10, 1996

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	7	0	Within 15 days	17,442	- 3,715	447	- 553
16 days to 90 days	13	0	16 days to 90 days	93,531	+ 74	792	- 47
Over 90 days	0	0	91 days to 1 year	113,120	+ 4,588	610	0
			Over 1 year to 5 years	90,792	+ 3,098	526	0
			Over 5 years to 10 years	32,151	0	492	- 35
			Over 10 years	37,801	0	25	0
Total	20	0	Total	385,337	+ 4,045	2,891	- 635

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 10, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,053	661	4,054	423	624	919	769	1,140	474	168	321	433	1,067
Special drawing rights certif. acct.	10,168	511	3,903	413	584	790	523	1,079	490	180	342	376	977
Coin	561	32	27	37	34	89	71	58	29	25	44	42	73
Loans	20	3	0	0	0	0	1	2	4	8	3	1	0
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	2,491	147	926	96	146	207	166	270	117	38	78	89	211
Held under repurchase agreements ¹	400	0	400	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	183,335	10,787	68,181	7,096	10,776	15,203	12,235	19,868	8,589	2,765	5,743	6,565	15,528
Notes	148,885	8,760	55,370	5,762	8,751	12,346	9,936	16,135	6,975	2,245	4,664	5,331	12,610
Bonds	44,969	2,646	16,724	1,740	2,643	3,729	3,001	4,873	2,107	678	1,409	1,610	3,809
Total bought outright ²	377,189	22,193	140,275	14,598	22,169	31,278	25,172	40,877	17,670	5,689	11,815	13,506	31,947
Held under repurchase agreements ¹	8,148	0	8,148	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	385,337	22,193	148,423	14,598	22,169	31,278	25,172	40,877	17,670	5,689	11,815	13,506	31,947
Total loans and securities	388,248	22,342	149,749	14,695	22,316	31,485	25,339	41,148	17,790	5,734	11,895	13,597	32,158
Items in process of collection	6,777	701	858	259	277	583	733	470	277	431	397	414	1,375
Bank premises	1,154	94	146	49	82	126	77	109	30	69	55	157	159
Other assets ³	30,425	1,391	9,706	1,313	1,832	2,414	2,589	3,463	909	649	1,055	1,592	3,881
Interdistrict settlement account	0	+1,351	-13,989	-313	+1,228	+6,908	+1,909	-924	-1,274	+267	-1,121	+767	+5,189
TOTAL ASSETS	448,385	27,083	154,455	16,876	26,978	43,313	32,010	46,545	18,726	7,523	12,989	17,378	44,860

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 12,204 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 260 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 120 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 10, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	397,160	24,475	139,794	14,865	24,379	38,905	27,487	41,701	17,039	6,129	11,054	13,548	37,785
Deposits													
Depository institutions	26,959	1,575	4,949	1,197	1,459	2,782	2,650	2,744	1,054	640	1,038	2,859	4,011
U.S. Treasury--general account	5,000	0	5,000	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	201	6	96	7	9	11	14	17	4	4	5	9	20
Other	365	2	129	1	3	97	5	123	1	1	1	0	1
Total deposits	32,526	1,583	10,173	1,205	1,472	2,890	2,670	2,884	1,059	644	1,045	2,868	4,032
Deferred credit items	5,905	399	653	216	329	553	724	490	198	448	395	281	1,220
Other liabilities and accrued dividends ¹	4,316	249	1,493	186	249	351	309	456	203	93	169	171	385
TOTAL LIABILITIES	439,907	26,706	152,113	16,471	26,428	42,700	31,190	45,531	18,500	7,315	12,663	16,869	43,422
CAPITAL ACCOUNTS													
Capital paid in	4,008	178	1,084	193	262	291	400	482	103	101	155	248	511
Surplus	3,966	171	1,057	190	259	292	389	473	98	99	152	246	542
Other capital accounts	503	29	201	21	29	30	31	58	25	8	19	15	35
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	448,385	27,083	154,455	16,876	26,978	43,313	32,010	46,545	18,726	7,523	12,989	17,378	44,509
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	506,465	29,856	191,520	18,084	27,863	45,798	34,402	49,437	19,390	7,244	12,666	18,896	51,309
Less--Held by F.R. Banks	109,305	5,382	51,726	3,219	3,484	6,894	6,915	7,736	2,352	1,114	1,612	5,348	13,523
F.R. notes, net	397,160	24,475	139,794	14,865	24,379	38,905	27,487	41,701	17,039	6,129	11,054	13,548	37,785
Collateral held against F.R. notes													
Gold certificate account	11,053												
Special drawing rights certificate account	10,168												
Other eligible assets	0												
U.S. govt. and agency securities	375,940												
Total collateral	397,160												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.