

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

April 4, 1996

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Apr 3, 1996
	Week ended Apr 3, 1996	Change from week ended		
		Mar 27, 1996	Apr 5, 1995	
Reserve Bank credit ^{1 2}	415,834	+ 1,180	+ 6,849	415,611
U.S. government securities				
Bought outright--system account	377,477	+ 545	+ 13,159	379,389
Held under repurchase agreements	3,501	+ 425	- 1,325	1,903
Federal agency obligations				
Bought outright	2,526	- 7	- 882	2,526
Held under repurchase agreements	1,000	+ 440	+ 276	1,000
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	27	+ 17	+ 5	8
Seasonal credit	13	0	- 47	17
Extended credit	0	0	0	0
Float	71	- 142	- 258	-175
Other F.R. assets	31,218	- 98	- 4,080	30,943
Gold stock	11,053	0	0	11,053
Special drawing rights certificate account	10,168	0	+ 2,150	10,168
Treasury currency outstanding	24,193	+ 14	+ 959	24,193
Total factors supplying reserve funds	461,248	+ 1,194	+ 9,958	461,025
Currency in circulation*	417,155	+ 1,297	+ 14,634	418,955
Treasury cash holdings*	314	+ 10	- 47	317
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,017	+ 968	+ 878	4,485
Foreign	180	- 14	- 79	165
Service-related balances and adjustments ³	5,930	- 106	+ 1,704	5,930
Other	404	+ 33	- 6	368
Other F.R. liabilities and capital	12,635	- 236	- 1,556	12,284
Total factors, other than reserve balances, absorbing reserve funds	442,636	+ 1,951	+ 15,528	442,505
Reserve balances with F.R. Banks ⁴	18,612	- 758	- 5,570	18,520

On April 3, 1996, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 554,993 million, a change of - \$ 9,866 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

¹ Net of \$ 11,329 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 11,329 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

² Net of \$ 9,917 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 8,917 million was with foreign official and international accounts. Includes \$ 458 million securities loaned--fully secured U.S. government securities.

³ Consists of required clearing balances of \$ 5,562 million and adjustments of \$ 368 million to compensate for float.

⁴ Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Apr 3, 1996	Change since	
			Wednesday Mar 27, 1996	Wednesday Apr 5, 1995
ASSETS				
Gold certificate account		11,053	0	0
Special drawing rights certificate account		10,168	0	+ 2,150
Coin		562	+ 2	+ 146
Loans		25	13	51
Acceptances		0	0	0
Federal agency obligations				
Bought outright		2,526	0	- 882
Held under repurchase agreements ¹		1,000	1,089	+ 500
U.S. government securities				
Bought outright--Bills		188,633	+ 5,700	+ 10,779
Notes		145,787	- 3,098	+ 2,014
Bonds		44,969	0	+ 2,222
Total bought outright ²		379,389	+ 2,602	+ 15,014
Held under repurchase agreements ¹		1,903	- 6,333	- 2,547
Total U.S. government securities		381,292	- 3,731	+ 12,467
Total loans and securities		384,842	- 4,833	+ 12,035
Items in process of collection	(518)	6,468	+ 1,320	+ 769
Bank premises		1,150	+ 1	+ 70
Other assets ³		30,104	- 305	- 3,775
TOTAL ASSETS	(518)	444,347	- 3,815	+ 11,394
LIABILITIES				
Federal Reserve notes		395,641	+ 1,495	+ 13,832
Deposits				
Depository institutions		25,215	5,760	- 1,116
U.S. Treasury--general account		4,485	109	- 523
Foreign--official accounts		165	- 6	- 2
Other		368	- 8	- 48
Total deposits		30,232	- 5,882	- 1,688
Deferred availability cash items	(518)	6,189	+ 982	+ 1,037
Other liabilities and accrued dividends ⁴		4,067	- 139	- 293
TOTAL LIABILITIES	(518)	436,130	- 3,544	+ 12,888
CAPITAL ACCOUNTS				
Capital paid in		4,039	+ 3	+ 249
Surplus		3,966	- 1	+ 282
Other capital accounts		213	- 273	- 2,026

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,455 million was outstanding at the end of the latest statement week.

2 Net of \$ 9.917 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 458 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 134 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 3, 1996

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	12	0	Within 15 days	21,157	- 2,152	1,000	- 1,369
16 days to 90 days	13	0	16 days to 90 days	93,257	+ 5,548	839	+ 270
Over 90 days	0	0	91 days to 1 year	109,232	- 5,593	610	+ 10
			Over 1 year to 5 years	87,694	- 1,534	526	0
			Over 5 years to 10 years	32,151	0	527	0
			Over 10 years	37,801	0	25	0
Total	25	0	Total	381,292	- 3,731	3,526	- 1,089

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 3, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,053	575	4,276	433	621	862	556	1,220	484	203	382	405	1,036
Special drawing rights certif. acct.	10,168	511	3,903	413	584	790	523	1,079	490	180	342	376	977
Coin	562	33	27	35	34	90	69	58	28	25	46	45	74
Loans	25	3	0	0	0	0	7	0	4	8	2	1	0
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	2,526	124	1,004	110	146	194	117	291	116	46	97	82	200
Held under repurchase agreements ¹	1,000	0	1,000	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	188,633	9,277	74,973	8,184	10,874	14,488	8,757	21,747	8,632	3,405	7,208	6,116	14,971
Notes	145,787	7,170	57,944	6,325	8,404	11,197	6,768	16,807	6,672	2,632	5,570	4,727	11,571
Bonds	44,969	2,212	17,873	1,951	2,592	3,454	2,088	5,184	2,058	812	1,718	1,458	3,569
Total bought outright ²	379,389	18,659	150,790	16,460	21,871	29,139	17,613	43,739	17,362	6,849	14,496	12,301	30,111
Held under repurchase agreements ¹	1,903	0	1,903	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	381,292	18,659	152,693	16,460	21,871	29,139	17,613	43,739	17,362	6,849	14,496	12,301	30,111
Total loans and securities	384,842	18,786	154,697	16,569	22,017	29,333	17,737	44,030	17,481	6,903	14,595	12,384	30,312
Items in process of collection	6,986	464	942	282	272	709	795	539	257	475	505	406	1,342
Bank premises	1,150	94	146	49	79	126	77	109	30	68	55	157	159
Other assets ³	30,104	1,299	9,468	1,339	1,806	2,344	2,410	3,502	882	667	1,100	1,845	3,441
Interdistrict settlement account	0	+4,785	-18,985	-1,658	+1,168	+7,123	+9,280	-4,233	-1,227	-1,014	-3,921	+1,117	+7,564
TOTAL ASSETS	444,865	26,546	154,474	17,462	26,580	41,376	31,447	46,305	18,425	7,506	13,104	16,735	44,904

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,455 million was outstanding at the end of the latest statement week.

2 Net of \$ 9,917 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 458 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 134 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 3, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	395,641	24,152	140,150	14,723	24,207	38,214	27,445	41,131	16,946	6,055	11,015	13,878	37,725
Deposits													
Depository institutions	25,215	1,422	5,111	1,908	1,328	1,558	2,051	3,044	844	641	1,071	1,876	4,360
U.S. Treasury--general account	4,485	0	4,485	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	165	6	60	7	9	11	14	17	4	4	5	9	20
Other	368	1	117	0	1	100	6	137	0	1	2	1	1
Total deposits	30,232	1,429	9,774	1,916	1,339	1,669	2,071	3,198	848	646	1,078	1,886	4,380
Deferred credit items	6,707	394	831	240	274	595	898	540	224	506	513	324	1,369
Other liabilities and accrued dividends ¹	4,067	210	1,462	194	233	315	230	459	190	98	181	153	341
TOTAL LIABILITIES	436,648	26,184	152,216	17,073	26,053	40,794	30,643	45,328	18,208	7,305	12,788	16,240	43,816
CAPITAL ACCOUNTS													
Capital paid in	4,039	178	1,082	193	262	291	400	482	103	101	155	248	544
Surplus	3,966	171	1,057	190	259	291	389	473	98	99	152	246	542
Other capital accounts	213	13	119	6	7	0	14	23	16	1	9	1	3
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	444,865	26,546	154,474	17,462	26,580	41,376	31,447	46,305	18,425	7,506	13,104	16,735	44,904
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	505,725	29,546	190,578	18,173	27,794	45,312	34,695	49,144	19,417	7,260	12,777	19,014	52,016
Less--Held by F.R. Banks	110,084	5,394	50,428	3,450	3,587	7,098	7,250	8,013	2,470	1,205	1,761	5,137	14,291
F.R. notes, net	395,641	24,152	140,150	14,723	24,207	38,214	27,445	41,131	16,946	6,055	11,015	13,878	37,725
Collateral held against F.R. notes													
Gold certificate account	11,053												
Special drawing rights certificate account	10,168												
Other eligible assets	0												
U.S. govt. and agency securities	374,420												
Total collateral	395,641												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.