

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

March 28, 1996

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Mar 27, 1996
	Week ended Mar 27, 1996	Change from week ended		
		Mar 20, 1996	Mar 29, 1995	
Reserve Bank credit ^{1 2}	414,667	- 672	+ 8,519	421,078
U.S. government securities				
Bought outright--system account	376,932	- 761	+ 11,457	376,787
Held under repurchase agreements	3,077	+ 353	+ 1,151	8,236
Federal agency obligations				
Bought outright	2,533	- 6	- 922	2,526
Held under repurchase agreements	560	+ 157	- 285	2,089
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	10	+ 4	- 14	26
Seasonal credit	13	+ 3	- 49	12
Extended credit	0	0	0	0
Float	225	- 544	- 162	-215
Other F.R. assets	31,317	+ 122	- 2,658	31,618
Gold stock	11,053	0	0	11,053
Special drawing rights certificate account	10,168	0	+ 2,150	10,168
Treasury currency outstanding	24,179	+ 14	+ 965	24,179
Total factors supplying reserve funds	460,067	- 658	+ 11,633	466,478
Currency in circulation*	415,859	- 427	+ 14,803	417,452
Treasury cash holdings*	304	- 9	- 54	314
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,048	- 2,187	+ 448	4,593
Foreign	194	+ 23	+ 10	172
Service-related balances and adjustments ³	6,037	+ 292	+ 1,733	6,037
Other	371	- 14	- 13	375
Other F.R. liabilities and capital	12,872	- 57	+ 82	12,695
Total factors, other than reserve balances, absorbing reserve funds	440,685	2,379	+ 17,008	441,637
Reserve balances with F.R. Banks ⁴	19,382	+ 1,721	- 5,375	24,841

On March 27, 1996, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 545,127 million, a change of - \$ 6,783 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 12,374 million, daily average matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 12,374 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 12,519 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 12,519 million was with foreign official and international accounts. Includes \$ 265 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,459 million and adjustments of \$ 578 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Mar 27, 1996	Change since	
			Wednesday Mar 20, 1996	Wednesday Mar 29, 1995
ASSETS				
Gold certificate account		11,053	0	0
Special drawing rights certificate account		10,168	0	+ 2,150
Coin		560	+ 1	+ 145
Loans		38	+ 18	78
Acceptances		0	0	0
Federal agency obligations				
Bought outright		2,526	- 13	- 882
Held under repurchase agreements ¹		2,089	+ 2,089	+ 918
U.S. government securities				
Bought outright--Bills		182,933	1,596	+ 2,059
Notes		148,885	0	+ 5,112
Bonds		44,969	0	+ 2,222
Total bought outright ²		376,787	- 1,596	+ 9,393
Held under repurchase agreements ¹		8,236	+ 8,236	+ 6,306
Total U.S. government securities		385,023	+ 6,640	+ 15,699
Total loans and securities		389,675	+ 8,733	+ 15,657
Items in process of collection	(484)	5,148	2,548	+ 455
Bank premises		1,149	- 1	+ 69
Other assets ³		30,409	+ 530	- 2,655
TOTAL ASSETS	(484)	448,163	+ 6,716	+ 15,820
LIABILITIES				
Federal Reserve notes		394,146	+ 845	+ 14,210
Deposits				
Depository institutions		30,974	+ 6,007	+ 426
U.S. Treasury--general account		4,593	+ 150	+ 205
Foreign--official accounts		172	+ 3	- 13
Other		375	0	- 22
Total deposits		36,115	+ 6,160	+ 596
Deferred availability cash items	(484)	5,208	- 320	+ 878
Other liabilities and accrued dividends ⁴		4,206	+ 54	- 337
TOTAL LIABILITIES	(484)	439,674	+ 6,739	+ 15,346
CAPITAL ACCOUNTS				
Capital paid in		4,036	0	+ 255
Surplus		3,966	0	+ 283
Other capital accounts		486	- 24	- 64

* Figures in parentheses are the eliminations made in the consolidation process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.² Net of \$ 12,519 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 265 million securities loaned--fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 137 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MARCH 27, 1996

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	33	0	Within 15 days	23,309	+ 6,818	2,369	+ 2,076
16 days to 90 days	5	0	16 days to 90 days	87,710	+ 222	569	0
Over 90 days	0	0	91 days to 1 year	114,825	- 400	600	+ 17
			Over 1 year to 5 years	89,228	0	526	- 17
			Over 5 years to 10 years	32,151	0	527	0
			Over 10 years	37,801	0	25	0
Total	38	0	Total	385,023	+ 6,640	4,614	+ 2,076

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 27, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,053	575	4,276	433	621	862	556	1,220	484	203	382	405	1,036
Special drawing rights certif. acct.	10,168	511	3,903	413	584	790	523	1,079	490	180	342	376	977
Coin	560	32	25	34	33	87	72	61	27	25	46	45	73
Loans	38	3	0	22	0	0	1	1	4	3	4	0	0
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	2,526	124	1,004	110	146	194	117	291	116	46	97	82	200
Held under repurchase agreements ¹	2,089	0	2,089	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	182,933	8,997	72,708	7,936	10,546	14,050	8,493	21,090	8,372	3,303	6,990	5,931	14,519
Notes	148,885	7,322	59,175	6,459	8,583	11,435	6,912	17,165	6,813	2,688	5,689	4,827	11,817
Bonds	44,969	2,212	17,873	1,951	2,592	3,454	2,088	5,184	2,058	812	1,718	1,458	3,569
Total bought outright ²	376,787	18,531	149,756	16,347	21,721	28,939	17,492	43,439	17,243	6,802	14,397	12,217	29,905
Held under repurchase agreements ¹	8,236	0	8,236	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	385,023	18,531	157,992	16,347	21,721	28,939	17,492	43,439	17,243	6,802	14,397	12,217	29,905
Total loans and securities	389,675	18,658	161,084	16,479	21,867	29,133	17,610	43,731	17,362	6,851	14,497	12,298	30,105
Items in process of collection	5,632	374	720	225	366	527	533	471	233	476	367	294	1,046
Bank premises	1,149	94	146	49	79	126	77	109	30	69	55	157	159
Other assets ³	30,409	1,316	9,796	1,359	1,829	2,377	2,438	3,550	896	674	1,115	1,568	3,490
Interdistrict settlement account	0	+5,154	-22,083	-2,020	+1,487	+6,948	+9,918	-3,589	-1,049	-732	-4,055	+2,584	+7,437
TOTAL ASSETS	448,646	26,715	157,867	16,971	26,865	40,850	31,728	46,632	18,475	7,746	12,750	17,727	44,322

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 12,519 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 265 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 137 million in Treasury bills maturing within 90 days.

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STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 27, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	394,146	24,083	140,001	14,565	23,987	37,174	27,445	40,959	16,932	6,015	10,918	14,223	37,844
Deposits:													
Depository institutions	30,974	1,684	8,496	1,555	1,722	2,111	2,494	3,562	943	924	957	2,573	3,954
U.S. Treasury--general account	4,593	0	4,593	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	172	6	67	7	9	11	14	17	4	4	5	9	20
Other	375	0	122	1	2	100	6	139	1	1	3	1	1
Total deposits	36,115	1,690	13,278	1,563	1,734	2,221	2,514	3,718	947	928	965	2,583	3,975
Deferred credit items	5,692	354	687	245	360	515	722	481	178	494	360	260	1,036
Other liabilities and accrued dividends ¹	4,206	211	1,568	195	237	316	233	463	194	101	185	155	350
TOTAL LIABILITIES	440,158	26,337	155,534	16,568	26,317	40,226	30,914	45,621	18,251	7,537	12,427	17,220	43,205
CAPITAL ACCOUNTS													
Capital paid in	4,036	178	1,082	193	262	291	400	482	103	101	155	247	543
Surplus	3,966	171	1,057	190	259	292	389	473	98	99	152	246	542
Other capital accounts	486	29	194	19	27	42	26	56	23	9	15	13	32
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	448,646	26,715	157,867	16,971	26,865	40,850	31,728	46,632	18,475	7,746	12,750	17,727	44,322
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	505,705	29,645	189,316	18,257	27,803	44,633	35,167	49,382	19,539	7,306	12,883	19,140	52,715
Less--Held by F.R. Banks	111,559	5,562	49,315	3,692	3,816	7,458	7,722	8,343	2,607	1,291	1,964	4,917	14,871
F.R. notes, net	394,146	24,083	140,001	14,565	23,987	37,174	27,445	40,959	16,932	6,015	10,918	14,223	37,844
Collateral held against F.R. notes:													
Gold certificate account	11,053												
Special drawing rights certificate account	10,168												
Other eligible assets	0												
U.S. govt. and agency securities	372,925												
Total collateral	394,146												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

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