

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

March 21, 1996

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Mar 20, 1996
	Week ended Mar 20, 1996	Change from week ended		
		Mar 13, 1996	Mar 22, 1995	
Reserve Bank credit ^{1 2}	415,339	+ 657	+ 11,147	413,367
U.S. government securities				
Bought outright--system account	377,692	+ 579	+ 13,663	378,383
Held under repurchase agreements	2,724	+ 133	+ 1,166	0
Federal agency obligations				
Bought outright	2,539	- 29	- 952	2,539
Held under repurchase agreements	403	+ 89	- 440	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	6	0	- 11	7
Seasonal credit	10	+ 4	- 44	14
Extended credit	0	0	0	0
Float	769	- 503	+ 321	1,353
Other F.R. assets	31,195	+ 384	- 2,556	31,071
Gold stock	11,053	0	0	11,053
Special drawing rights certificate account	10,168	0	+ 2,150	10,168
Treasury currency outstanding	24,165	+ 14	+ 970	24,165
Total factors supplying reserve funds	460,725	+ 671	+ 14,267	458,753
Currency in circulation*	416,286	+ 563	+ 14,996	416,594
Treasury cash holdings*	313	+ 31	- 40	313
Deposits, other than reserve balances, with F.R. Banks				
Treasury	7,235	+ 1,728	+ 1,235	4,444
Foreign	171	- 10	- 50	168
Service-related balances and adjustments ³	5,745	- 687	+ 1,351	5,745
Other	385	- 7	- 19	375
Other F.R. liabilities and capital	12,928	- 381	+ 122	12,664
Total factors, other than reserve balances, absorbing reserve funds	443,064	+ 1,238	+ 17,595	440,304
Reserve balances with F.R. Banks ⁴	17,661	- 568	- 3,328	18,449

On March 20, 1996, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 551.910 million, a change of + \$ 2.814 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 11.613 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 11.613 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 10.922 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 10.922 million was with foreign official and international accounts. Includes \$ 70 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5.460 million and adjustments of \$ 285 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Mar 20, 1996	Change since	
			Wednesday Mar 13, 1996	Wednesday Mar 22, 1995
ASSETS				
Gold certificate account		11,053	0	0
Special drawing rights certificate account		10,168	0	+ 2,150
Coin		559	+ 8	+ 137
Loans		20	+ 6	53
Acceptances		0	0	0
Federal agency obligations				
Bought outright		2,539	0	- 952
Held under repurchase agreements ¹		0	1,100	- 900
U.S. government securities				
Bought outright--Bills		184,530	+ 924	+ 6,955
Notes		148,885	0	+ 5,112
Bonds		44,969	0	+ 2,222
Total bought outright ²		378,383	+ 924	+ 14,289
Held under repurchase agreements ¹		0	- 10,493	- 1,935
Total U.S. government securities		378,383	- 9,569	+ 12,354
Total loans and securities		380,943	- 10,662	+ 10,449
Items in process of collection	(531)	7,696	+ 1,763	+ 2,865
Bank premises		1,150	0	+ 68
Other assets ³		29,879	- 350	- 2,985
TOTAL ASSETS	(531)	441,447	- 9,242	+ 12,684
LIABILITIES				
Federal Reserve notes		393,301	381	+ 13,880
Deposits				
Depository institutions		24,967	- 7,916	- 2,352
U.S. Treasury--general account		4,444	- 761	+ 31
Foreign--official accounts		168	+ 3	+ 6
Other		375	- 1	- 16
Total deposits		29,955	- 8,675	- 2,331
Deferred availability cash items	(531)	5,527	+ 118	+ 1,050
Other liabilities and accrued dividends ⁴		4,152	- 328	- 435
TOTAL LIABILITIES	(531)	432,935	- 9,266	+ 12,165
CAPITAL ACCOUNTS				
Capital paid in		4,036	+ 5	+ 261
Surplus		3,966	0	+ 283
Other capital accounts		510	+ 19	- 25

* Figures in parentheses are the eliminations made in the consolidation process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,525 million was outstanding at the end of the latest statement week.² Net of \$ 10,922 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 70 million securities loaned--fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 124 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MARCH 20, 1996

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	18	0	16,491	- 1,559	293	- 820
16 days to 90 days	2	0	87,488	- 7,860	569	- 280
Over 90 days	0	0	115,225	- 150	583	0
			89,228	0	543	0
			32,151	0	527	0
			37,801	0	25	0
Total	20	0	378,383	- 9,569	2,539	- 1,100

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 20, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,053	575	4,276	433	621	862	556	1,220	484	203	382	405	1,036
Special drawing rights certif. acct.	10,168	511	3,903	413	584	790	523	1,079	490	180	342	376	977
Coin	559	32	23	33	35	87	75	58	27	24	50	47	68
Loans	20	5	0	0	1	0	1	1	1	3	4	0	5
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	2,539	125	1,009	110	146	195	118	293	116	46	97	82	202
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	184,530	9,075	73,342	8,006	10,638	14,173	8,567	21,274	8,445	3,331	7,051	5,983	14,646
Notes	148,885	7,322	59,175	6,459	8,583	11,435	6,912	17,165	6,813	2,688	5,689	4,827	11,817
Bonds	44,969	2,212	17,873	1,951	2,592	3,454	2,088	5,184	2,058	812	1,718	1,458	3,569
Total bought outright ²	378,383	18,609	150,390	16,416	21,813	29,061	17,566	43,623	17,316	6,831	14,458	12,268	30,031
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	378,383	18,609	150,390	16,416	21,813	29,061	17,566	43,623	17,316	6,831	14,458	12,268	30,031
Total loans and securities	380,943	18,739	151,399	16,526	21,960	29,256	17,685	43,916	17,433	6,880	14,559	12,351	30,238
Items in process of collection	8,226	659	1,312	438	368	616	785	1,034	411	445	471	451	1,236
Bank premises	1,150	94	147	49	79	126	77	109	30	68	55	157	159
Other assets ³	29,879	1,302	9,457	1,346	1,812	2,352	2,423	3,507	884	667	1,106	1,558	3,464
Interdistrict settlement account	0	+4,722	-15,405	-2,701	+1,028	+5,750	+9,635	-4,875	-1,421	-1,338	-4,206	+1,385	+7,427
TOTAL ASSETS	441,977	26,635	155,111	16,536	26,487	39,839	31,759	46,048	18,340	7,131	12,758	16,730	44,605

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,525 million was outstanding at the end of the latest statement week.

² Net of \$ 10,922 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 70 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 124 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 20, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	393,301	24,127	139,464	14,549	23,857	36,243	27,706	40,949	16,914	5,905	10,875	14,444	38,265
Deposits													
Depository institutions	24,967	1,551	6,415	1,163	1,564	1,968	2,214	2,949	792	446	876	1,254	3,776
U.S. Treasury--general account	4,444	0	4,444	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	168	6	63	7	9	11	14	17	4	4	5	9	20
Other	375	0	126	0	3	107	9	126	0	1	1	1	1
Total deposits	29,955	1,557	11,047	1,170	1,576	2,086	2,237	3,092	796	450	883	1,264	3,796
Deferred credit items	6,058	357	766	212	266	576	769	522	210	459	489	360	1,073
Other liabilities and accrued dividends ¹	4,152	217	1,472	199	240	324	233	473	196	107	185	156	350
TOTAL LIABILITIES	433,466	26,259	152,750	16,130	25,938	39,229	30,945	45,036	18,117	6,921	12,432	16,224	43,484
CAPITAL ACCOUNTS													
Capital paid in	4,036	178	1,085	193	262	290	397	482	103	101	155	247	543
Surplus	3,966	171	1,057	190	259	292	389	473	98	99	152	246	542
Other capital accounts	510	27	220	23	28	29	28	57	23	10	19	12	36
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	441,977	26,635	155,111	16,536	26,487	39,839	31,759	46,048	18,340	7,131	12,758	16,730	44,605
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	504,697	29,746	187,781	18,422	27,694	43,947	35,325	49,531	19,628	7,249	12,965	19,318	53,092
Less--Held by F.R. Banks	111,396	5,619	48,317	3,873	3,837	7,704	7,620	8,581	2,713	1,344	2,089	4,873	14,826
F.R. notes, net	393,301	24,127	139,464	14,549	23,857	36,243	27,706	40,949	16,914	5,905	10,875	14,444	38,265
Collateral held against F.R. notes													
Gold certificate account	11,053												
Special drawing rights certificate account	10,168												
Other eligible assets	0												
U.S. govt. and agency securities	372,080												
Total collateral	393,301												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.