

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1  
**Factors Affecting Reserve Balances of Depository Institutions and  
 Condition Statement of F.R. Banks**  
 March 14, 1996

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Mar 13, 1996
	Week ended Mar 13, 1996	Change from week ended		
		Mar 6, 1996	Mar 15, 1995	
Reserve Bank credit <sup>1 2</sup>	414,681	+ 3,451	+ 10,298	423,449
U.S. government securities				
Bought outright--system account	377,113	- 462	+ 12,698	377,459
Held under repurchase agreements	2,591	+ 2,591	+ 488	10,493
Federal agency obligations				
Bought outright	2,568	- 60	- 923	2,579
Held under repurchase agreements	314	+ 314	+ 254	1,160
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	5	- 5	- 10	6
Seasonal credit	7	- 1	- 42	8
Extended credit	0	0	0	0
Float	1,271	+ 685	+ 851	448
Other F.R. assets	30,812	+ 389	- 3,018	31,396
Gold stock	11,053	0	+ 2	11,053
Special drawing rights certificate account	10,168	0	+ 2,150	10,168
Treasury currency outstanding	24,151	+ 14	+ 975	24,151
Total factors supplying reserve funds	460,053	+ 3,465	+ 13,426	468,821
Currency in circulation*	415,723	+ 1,381	+ 14,434	416,969
Treasury cash holdings*	282	+ 3	- 67	313
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,507	+ 1,196	+ 333	5,205
Foreign	181	- 17	+ 8	166
Service-related balances and adjustments <sup>3</sup>	6,432	+ 667	+ 2,061	6,432
Other	392	- 5	+ 8	379
Other F.R. liabilities and capital	13,309	+ 162	+ 459	12,968
Total factors, other than reserve balances, absorbing reserve funds	441,826	+ 3,386	+ 17,235	442,429
Reserve balances with F.R. Banks <sup>4</sup>	18,228	+ 79	- 3,809	26,393

On March 13, 1996, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 549,096 million, a change of + \$ 2,205 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 12,193 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 11,958 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 11,847 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 11,847 million was with foreign official and international accounts. Includes \$ 170 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,440 million and adjustments of \$ 992 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday Mar 13, 1996	Change since	
			Wednesday Mar 6, 1996	Wednesday Mar 15, 1995
<b>ASSETS</b>				
Gold certificate account		11,053	0	+ 2
Special drawing rights certificate account		10,168	0	+ 2,150
Coin		551	+ 11	+ 128
Loans		14	1	57
Acceptances		0	0	0
Federal agency obligations				
Bought outright		2,539	- 50	- 952
Held under repurchase agreements <sup>1</sup>		1,100	+ 1,100	+ 775
U.S. government securities				
Bought outright--Bills		183,605	+ 55	+ 6,807
Notes		148,885	0	+ 5,112
Bonds		44,969	0	+ 2,222
Total bought outright <sup>2</sup>		377,459	+ 55	+ 14,141
Held under repurchase agreements <sup>1</sup>		10,493	+ 10,493	+ 1,475
Total U.S. government securities		387,952	+ 10,548	+ 15,616
Total loans and securities		391,605	+ 11,597	+ 15,382
Items in process of collection	(450)	5,932	- 1,133	- 529
Bank premises		1,150	+ 9	+ 71
Other assets <sup>3</sup>		30,229	+ 820	- 2,458
<b>TOTAL ASSETS</b>	<b>(450)</b>	<b>450,688</b>	<b>+ 11,303</b>	<b>+ 14,746</b>
<b>LIABILITIES</b>				
Federal Reserve notes		393,681	1,073	+ 13,735
Deposits				
Depository institutions		32,883	+ 9,976	+ 637
U.S. Treasury--general account		5,205	+ 951	- 265
Foreign--official accounts		166	+ 2	+ 1
Other		376	- 10	- 37
Total deposits		38,630	+ 10,920	+ 336
Deferred availability cash items	(450)	5,409	- 766	+ 467
Other liabilities and accrued dividends <sup>4</sup>		4,481	+ 406	- 299
<b>TOTAL LIABILITIES</b>	<b>(450)</b>	<b>442,201</b>	<b>+ 11,633</b>	<b>+ 14,240</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		4,031	- 2	+ 261
Surplus		3,966	+ 22	+ 283
Other capital accounts		490	- 349	- 38

\* Figures in parentheses are the eliminations made in the consolidation process.

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.<sup>2</sup> Net of \$ 11,847 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 170 million securities loaned--fully secured by U.S. government securities.<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 129 million in Treasury bills maturing within 90 days.<sup>4</sup> Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MARCH 13, 1996**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements

Millions of dollars

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	12	0	18,050	+ 5,774	1,113	+ 1,003
16 days to 90 days	2	0	95,348	+ 424	849	+ 7
Over 90 days	0	0	115,375	+ 4,350	583	- 20
			89,226	0	543	0
			32,151	0	527	0
			37,801	0	25	0
<b>Total</b>	<b>14</b>	<b>0</b>	<b>387,952</b>	<b>+ 10,548</b>	<b>3,639</b>	<b>+ 1,050</b>

Components may not add to totals due to rounding.

H.41 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 13, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,053	575	4,276	433	621	862	556	1,220	484	203	382	405	1,03
Special drawing rights certif. acct.	10,168	511	3,903	413	584	790	523	1,079	490	180	342	376	97
Coin	551	31	23	31	35	88	74	52	29	24	53	46	6
Loans	14	5	0	1	0	0	1	1	0	2	3	0	
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	
Federal agency obligations													
Bought outright	2,539	125	1,009	110	146	195	118	293	116	46	97	82	20
Held under repurchase agreements <sup>1</sup>	1,100	0	1,100	0	0	0	0	0	0	0	0	0	
U.S. government securities													
Bought outright--Bills	183,605	9,030	72,975	7,966	10,584	14,102	8,524	21,167	8,402	3,315	7,015	5,953	16,57
Notes	148,885	7,322	59,175	6,459	8,583	11,435	6,912	17,165	6,813	2,688	5,689	4,827	12,81
Bonds	44,969	2,212	17,873	1,951	2,592	3,454	2,088	5,184	2,058	812	1,718	1,458	3,51
Total bought outright <sup>2</sup>	377,459	18,564	150,023	16,376	21,760	28,990	17,523	43,516	17,274	6,814	14,422	12,238	30,97
Held under repurchase agreements <sup>1</sup>	10,493	0	10,493	0	0	0	0	0	0	0	0	0	
Total U.S. govt. securities	387,952	18,564	160,516	16,376	21,760	28,990	17,523	43,516	17,274	6,814	14,422	12,238	30,97
Total loans and securities	391,605	18,694	162,625	16,487	21,906	29,185	17,642	43,810	17,390	6,862	14,522	12,321	30,96
Items in process of collection	6,383	413	925	299	310	546	717	488	266	467	396	341	121
Bank premises	1,150	94	146	49	78	126	77	110	30	68	55	157	15
Other assets <sup>3</sup>	30,229	1,293	9,922	1,336	1,800	2,336	2,415	3,487	873	669	1,098	1,552	48
Interdistrict settlement account	0	+5,912	-24,551	-1,468	+1,076	+7,183	+10,374	-3,432	-776	-895	-3,889	+2,774	+7,59
<b>TOTAL ASSETS</b>	<b>451,138</b>	<b>27,523</b>	<b>157,269</b>	<b>17,580</b>	<b>26,411</b>	<b>41,115</b>	<b>32,378</b>	<b>46,814</b>	<b>18,786</b>	<b>7,577</b>	<b>12,960</b>	<b>17,971</b>	<b>66,73</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 11,847 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 170 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 129 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 13, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	393,681	24,673	138,348	14,714	23,953	36,392	27,584	41,679	17,223	5,979	11,040	14,262	37,83
<b>Deposits</b>													
Depository institutions	32,883	1,862	8,810	1,983	1,399	3,105	2,936	3,026	925	821	999	2,755	4,26
U.S. Treasury--general account	5,205	0	5,205	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	166	6	61	7	9	11	14	17	4	4	5	9	2
Other	376	1	121	1	6	107	6	131	1	1	1	1	
Total deposits	38,630	1,868	14,197	1,991	1,414	3,223	2,956	3,174	929	825	1,006	2,764	4,28
Deferred credit items	5,859	386	752	236	248	523	753	468	212	457	399	278	1,14
Other liabilities and accrued dividends <sup>1</sup>	4,481	219	1,636	234	246	366	272	481	201	108	190	160	36
<b>TOTAL LIABILITIES</b>	<b>442,651</b>	<b>27,147</b>	<b>154,933</b>	<b>17,175</b>	<b>25,861</b>	<b>40,504</b>	<b>31,565</b>	<b>45,802</b>	<b>18,565</b>	<b>7,368</b>	<b>12,635</b>	<b>17,464</b>	<b>43,63</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	4,031	178	1,083	193	262	290	397	481	101	101	154	247	54
Surplus	3,966	171	1,057	190	259	292	389	473	98	99	152	246	54
Other capital accounts	490	28	197	21	29	30	27	58	22	9	19	14	3
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>451,138</b>	<b>27,523</b>	<b>157,269</b>	<b>17,580</b>	<b>26,411</b>	<b>41,115</b>	<b>32,378</b>	<b>46,814</b>	<b>18,786</b>	<b>7,577</b>	<b>12,960</b>	<b>17,971</b>	<b>44,75</b>
<b>FEDERAL RESERVE AGFNTS' ACCOUNTS</b>													
F.R. notes outstanding	502,678	30,178	185,723	18,509	27,633	44,123	34,986	50,220	19,947	7,325	13,130	18,870	52,03
Less--Held by F.R. Banks	108,996	5,505	47,375	3,795	3,680	7,731	7,402	8,541	2,724	1,346	2,090	4,609	14,19
F.R. notes, net	393,681	24,673	138,348	14,714	23,953	36,392	27,584	41,679	17,223	5,979	11,040	14,262	37,83
<b>Collateral held against F.R. notes</b>													
Gold certificate account	11,053												
Special drawing rights certificate account	10,168												
Other eligible assets	0												
U.S. govt. and agency securities	372,461												
Total collateral	393,681												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.