

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

March 7, 1996

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Mar 6, 1996
	Week ended Mar 6, 1996	Change from week ended		
		Feb 28, 1996	Mar 8, 1996	
Reserve Bank credit ^{1 2}	411,230	+ 461	+ 8,670	411,173
U.S. government securities				
Bought outright--system account	377,575	+ 2,485	+ 13,676	377,404
Held under repurchase agreements	0	- 890	0	0
Federal agency obligations				
Bought outright	2,628	- 6	- 863	2,589
Held under repurchase agreements	0	- 109	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	10	- 59	- 5	10
Seasonal credit	8	0	- 30	6
Extended credit	0	0	0	0
Float	587	- 1,272	- 405	549
Other F.R. assets	30,423	+ 312	- 3,703	30,616
Gold stock	11,053	0	+ 3	11,053
Special drawing rights certificate account	10,168	0	+ 2,150	10,168
Treasury currency outstanding	24,114	+ 14	+ 957	24,114
Total factors supplying reserve funds	456,565	+ 475	+ 11,779	456,508
Currency in circulation*	414,319	+ 992	+ 15,883	415,907
Treasury cash holdings*	279	- 1	- 67	277
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,312	+ 429	- 846	4,254
Foreign	198	- 82	+ 20	164
Service-related balances and adjustments ³	5,764	+ 170	+ 1,482	5,764
Other	397	+ 21	+ 4	386
Other F.R. liabilities and capital	13,147	+ 291	- 178	12,892
Total factors, other than reserve balances, absorbing reserve funds	438,416	+ 1,821	+ 16,298	439,642
Reserve balances with F.R. Banks ⁴	18,149	- 1,346	- 4,519	16,866

On March 6, 1996, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 546,891 million, a change of + \$ 17,683 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 11,731 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 11,731 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 11,902 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 11,902 million was with foreign official and international accounts. Includes \$ 553 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,439 million and adjustments of \$ 325 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Mar 6, 1996	Change since	
			Wednesday Feb 28, 1996	Wednesday Mar 8, 1995
ASSETS				
Gold certificate account		11,053	0	+ 2
Special drawing rights certificate account		10,168	0	+ 2,150
Coin		540	3	+ 119
Loans		16	70	40
Acceptances		0	0	0
Federal agency obligations				
Bought outright		2,589	- 45	902
Held under repurchase agreements ¹		0	- 765	0
U.S. government securities				
Bought outright--Bills		183,550	+ 476	+ 8,267
Notes		148,885	0	+ 5,112
Bonds		44,969	0	+ 2,222
Total bought outright ²		377,404	+ 476	+ 15,600
Held under repurchase agreements ¹		0	- 6,230	0
Total U.S. government securities		377,404	- 5,754	+ 15,600
Total loans and securities		380,009	- 6,634	+ 14,659
Items in process of collection	(479)	7,066	+ 1,489	- 832
Bank premises		1,141	- 1	+ 61
Other assets ³		29,409	- 48	- 3,297
TOTAL ASSETS	(479)	439,385	- 5,197	+ 12,862
LIABILITIES				
Federal Reserve notes		392,609	+ 1,657	+ 14,561
Deposits				
Depository institutions		22,906	- 7,430	- 2,557
U.S. Treasury--general account		4,254	- 446	- 860
Foreign--official accounts		164	- 3	- 2
Other		386	+ 65	+ 4
Total deposits		27,710	- 7,815	- 3,415
Deferred availability cash items	(479)	6,175	+ 761	+ 1,137
Other liabilities and accrued dividends ⁴		4,074	- 111	- 295
TOTAL LIABILITIES	(479)	430,567	- 5,508	+ 11,988
CAPITAL ACCOUNTS				
Capital paid in		4,033	4	+ 268
Surplus		3,945	0	+ 261
Other capital accounts		840	+ 314	+ 345

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 11,902 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 553 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 134 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MARCH 6, 1996

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	12	0	Within 15 days	12,275	- 8,118	50	- 1,130
16 days to 90 days	3	0	16 days to 90 days	94,924	+ 7,202	842	+ 332
Over 90 days	0	0	91 days to 1 year	111,025	- 6,541	603	- 12
			Over 1 year to 5 years	89,228	+ 1,703	543	0
			Over 5 years to 10 years	32,151	0	527	0
			Over 10 years	37,801	0	25	0
Total	16	0	Total	377,404	- 5,754	2,589	- 810

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 6, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,053	575	4,276	433	621	862	556	1,220	484	203	382	405	1,036
Special drawing rights certif. acct.	10,168	511	3,903	413	584	790	523	1,079	490	180	342	376	977
Coin	540	26	22	31	34	86	73	52	27	24	53	48	62
Loans	16	1	0	0	0	0	7	1	0	3	3	0	0
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	2,589	127	1,029	112	149	199	120	298	118	47	99	84	205
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	183,550	9,027	72,953	7,963	10,581	14,097	8,521	21,161	8,400	3,314	7,013	5,951	14,568
Notes	148,885	7,322	59,175	6,459	8,583	11,435	6,912	17,165	6,813	2,688	5,689	4,827	11,817
Bonds	44,969	2,212	17,873	1,951	2,592	3,454	2,088	5,184	2,058	812	1,718	1,458	3,569
Total bought outright ²	377,404	18,561	150,001	16,373	21,757	28,986	17,521	43,510	17,271	6,813	14,420	12,237	29,953
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	377,404	18,561	150,001	16,373	21,757	28,986	17,521	43,510	17,271	6,813	14,420	12,237	29,953
Total loans and securities	380,009	18,690	151,030	16,486	21,906	29,185	17,648	43,809	17,390	6,863	14,522	12,320	30,159
Items in process of collection	7,544	460	1,055	430	410	572	735	589	333	541	475	551	1,393
Bank premises	1,141	94	146	49	74	126	77	110	30	63	55	157	159
Other assets ³	29,409	1,279	9,255	1,324	1,784	2,322	2,401	3,458	867	663	1,089	1,543	3,426
Interdistrict settlement account	0	+5,424	-18,089	-2,599	+433	+5,601	+9,754	-4,187	-851	-1,344	-3,993	+1,550	+8,299
TOTAL ASSETS	439,864	27,060	151,598	16,567	25,845	39,544	31,767	46,131	18,771	7,194	12,925	16,950	45,511

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 11,902 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 553 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 134 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 6, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	392,609	24,686	136,812	14,687	23,837	36,271	27,905	41,340	17,354	5,801	11,070	14,406	38,440
Deposits													
Depository institutions	22,906	1,374	5,568	1,026	886	1,638	1,953	2,579	760	518	893	1,535	4,176
U.S. Treasury--general account	4,254	0	4,254	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	164	6	59	7	9	11	14	17	4	4	5	9	20
Other	386	0	119	1	1	114	10	136	0	1	3	0	1
Total deposits	27,710	1,380	10,000	1,033	896	1,763	1,977	2,732	764	523	901	1,544	4,197
Deferred credit items	6,653	392	920	228	300	559	806	543	233	555	432	320	1,365
Other liabilities and accrued dividends ¹	4,074	212	1,444	197	236	320	230	464	193	99	184	154	342
TOTAL LIABILITIES	431,046	26,671	149,176	16,146	25,268	38,913	30,918	45,079	18,544	6,977	12,587	16,424	44,344
CAPITAL ACCOUNTS													
Capital paid in	4,033	178	1,083	193	262	290	397	481	100	101	154	247	547
Surplus	3,945	171	1,057	190	259	270	389	473	98	99	152	246	542
Other capital accounts	840	40	282	38	56	71	63	98	29	17	33	34	79
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	439,864	27,060	151,598	16,567	25,845	39,544	31,767	46,131	18,771	7,194	12,925	16,950	45,511
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	501,831	30,290	184,970	18,551	27,534	43,977	35,038	49,853	19,973	7,173	13,135	18,907	52,431
Less--Held by F.R. Banks	109,222	5,604	48,158	3,863	3,697	7,706	7,132	8,513	2,619	1,373	2,065	4,500	13,990
F.R. notes, net	392,609	24,686	136,812	14,687	23,837	36,271	27,905	41,340	17,354	5,801	11,070	14,406	38,440
Collateral held against F.R. notes													
Gold certificate account	11,053												
Special drawing rights certificate account	10,168												
Other eligible assets	0												
U.S. govt. and agency securities	371,388												
Total collateral	392,609												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.