

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

February 29, 1996

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb 28, 1996
	Week ended Feb 28, 1996	Change from week ended		
		Feb 21, 1996	Mar 1, 1995	
Reserve Bank credit <sup>1 2</sup>	410,778	+ 1,792	+ 9,234	416,549
U.S. government securities				
Bought outright--system account	375,090	- 88	+ 11,625	376,928
Held under repurchase agreements	890	+ 890	+ 890	6,230
Federal agency obligations				
Bought outright	2,634	0	- 888	2,634
Held under repurchase agreements	109	+ 109	+ 109	765
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	69	+ 61	+ 51	78
Seasonal credit	8	0	- 29	8
Extended credit	0	0	0	0
Float	1,882	+ 452	+ 1,026	-700
Other F.R. assets	30,095	+ 368	- 3,550	30,606
Gold stock	11,053	0	+ 3	11,053
Special drawing rights certificate account	10,168	0	+ 2,150	10,168
Treasury currency outstanding	24,100	+ 14	+ 963	24,100
Total factors supplying reserve funds	456,099	+ 1,806	+ 12,349	461,870
Currency in circulation*	413,328	+ 80	+ 16,275	414,230
Treasury cash holdings*	279	+ 1	- 62	279
Deposits, other than reserve balances, with F.R. Banks				
Treasury	3,883	- 1,255	- 1,295	4,700
Foreign	279	+ 60	+ 97	167
Service-related balances and adjustments <sup>3</sup>	5,594	- 193	+ 1,419	5,594
Other	376	- 17	- 290	320
Other F.R. liabilities and capital	12,856	+ 77	- 85	12,692
Total factors, other than reserve balances, absorbing reserve funds	436,595	- 1,246	+ 16,060	437,983
Reserve balances with F.R. Banks <sup>4</sup>	19,504	+ 3,052	- 3,711	23,888

On February 28, 1996, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 529,208 million, a change of + \$ 5,278 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 14,216 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 12,514 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 12,378 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 12,378 million was with foreign official and international accounts. Includes \$ 189 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,365 million and adjustments of \$ 229 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday Feb 28, 1996	Change since	
			Wednesday Feb 21, 1996	Wednesday Mar 1, 1995
<b>ASSETS</b>				
Gold certificate account		11,053	0	+ 3
Special drawing rights certificate account		10,168	0	+ 2,150
Coin		543	7	+ 119
Loans		86	+ 74	+ 31
Acceptances		0	0	0
Federal agency obligations				
Bought outright		2,634	0	- 857
Held under repurchase agreements <sup>1</sup>		765	+ 765	+ 765
U.S. government securities				
Bought outright--Bills		183,074	+ 1,222	+ 5,128
Notes		148,885	0	+ 5,112
Bonds		44,969	0	+ 2,222
Total bought outright <sup>2</sup>		376,928	+ 1,222	+ 12,462
Held under repurchase agreements <sup>1</sup>		6,230	+ 6,230	+ 6,230
Total U.S. government securities		383,158	+ 7,452	+ 18,692
Total loans and securities		386,643	+ 8,291	+ 18,630
Items in process of collection	(583)	5,577	7,624	- 1,017
Bank premises		1,141	0	+ 63
Other assets <sup>3</sup>		29,458	+ 735	- 3,764
<b>TOTAL ASSETS</b>	<b>(583)</b>	<b>444,582</b>	<b>+ 1,394</b>	<b>+ 16,184</b>
<b>LIABILITIES</b>				
Federal Reserve notes		390,952	+ 166	+ 15,145
Deposits				
Depository institutions		30,337	+ 4,640	+ 714
U.S. Treasury--general account		4,700	- 492	+ 1,239
Foreign--official accounts		167	- 127	- 98
Other		320	- 48	- 87
Total deposits		35,524	+ 3,973	+ 1,767
Deferred availability cash items	(583)	5,414	- 2,795	- 142
Other liabilities and accrued dividends <sup>4</sup>		4,185	- 7	- 252
<b>TOTAL LIABILITIES</b>	<b>(583)</b>	<b>436,075</b>	<b>+ 1,337</b>	<b>+ 16,519</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		4,037	+ 1	+ 269
Surplus		3,945	+ 6	+ 261
Other capital accounts		525	+ 50	- 865

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 12,378 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 189 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 128 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, FEBRUARY 28, 1996**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	83	0	Within 15 days	20,393	+ 7,123	1,180	+ 815
16 days to 90 days	3	0	16 days to 90 days	87,722	+ 329	510	- 34
Over 90 days	0	0	91 days to 1 year	117,566	+ 1,047	615	+ 11
			Over 1 year to 5 years	87,524	- 1,047	543	- 27
			Over 5 years to 10 years	32,151	0	527	0
			Over 10 years	37,801	0	25	0
<b>Total</b>	<b>86</b>	<b>0</b>	<b>Total</b>	<b>383,158</b>	<b>+ 7,452</b>	<b>3,399</b>	<b>+ 765</b>

Components may not add to totals due to rounding.

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 28, 1996**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,053	575	4,276	433	621	862	556	1,220	484	203	382	405	1,036
Special drawing rights certif. acct.	10,168	511	3,903	413	584	790	523	1,079	490	180	342	376	977
Coin	543	25	21	30	33	87	76	52	29	24	57	49	61
Loans	86	2	0	7	0	0	7	1	55	3	10	0	2
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	2,634	130	1,047	114	152	202	122	304	121	48	101	85	209
Held under repurchase agreements <sup>1</sup>	765	0	765	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	183,074	9,004	72,764	7,943	10,554	14,061	8,499	21,106	8,378	3,305	6,995	5,936	14,530
Notes	148,885	7,322	59,175	6,459	8,583	11,435	6,912	17,165	6,813	2,688	5,689	4,827	11,817
Bonds	44,969	2,212	17,873	1,951	2,592	3,454	2,088	5,184	2,058	812	1,718	1,458	3,569
Total bought outright <sup>2</sup>	376,928	18,538	149,812	16,353	21,729	28,950	17,499	43,455	17,249	6,805	14,402	12,221	29,916
Held under repurchase agreements <sup>1</sup>	6,230	0	6,230	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	383,158	18,538	156,042	16,353	21,729	28,950	17,499	43,455	17,249	6,805	14,402	12,221	29,916
Total loans and securities	386,643	18,669	157,854	16,474	21,881	29,152	17,628	43,759	17,425	6,856	14,513	12,306	30,127
Items in process of collection	6,160	484	827	287	354	541	596	552	279	419	401	301	1,119
Bank premises	1,141	94	146	49	74	126	77	110	30	63	55	157	159
Other assets <sup>3</sup>	29,458	1,263	9,603	1,307	1,761	2,294	2,360	3,403	853	652	1,075	1,518	3,369
Interdistrict settlement account	0	+6,164	-21,580	-1,944	+825	+6,108	+10,386	-4,947	-892	-1,279	-3,839	+2,612	+8,387
<b>TOTAL ASSETS</b>	<b>445,165</b>	<b>27,785</b>	<b>155,049</b>	<b>17,048</b>	<b>26,132</b>	<b>39,960</b>	<b>32,203</b>	<b>45,228</b>	<b>18,698</b>	<b>7,117</b>	<b>12,986</b>	<b>17,724</b>	<b>45,235</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 12,378 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 189 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 128 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 28, 1996**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	390,952	24,642	137,203	14,616	23,109	36,117	28,034	39,940	17,213	5,647	10,983	14,745	38,703
<b>Deposits</b>													
Depository institutions	30,337	2,179	8,277	1,527	1,980	2,230	2,326	3,194	842	705	1,108	2,030	3,938
U.S. Treasury--general account	4,700	0	4,700	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	167	6	62	7	9	11	14	17	4	4	5	9	20
Other	320	1	125	1	3	51	5	129	1	1	2	1	1
Total deposits	35,524	2,186	13,164	1,535	1,992	2,291	2,346	3,340	846	710	1,115	2,040	3,959
Deferred credit items	5,997	369	816	292	230	601	783	471	224	452	378	277	1,104
Other liabilities and accrued dividends <sup>1</sup>	4,185	212	1,521	199	239	328	234	468	197	100	188	155	345
<b>TOTAL LIABILITIES</b>	<b>436,658</b>	<b>27,409</b>	<b>152,704</b>	<b>16,642</b>	<b>25,570</b>	<b>39,337</b>	<b>31,396</b>	<b>44,219</b>	<b>18,480</b>	<b>6,908</b>	<b>12,665</b>	<b>17,218</b>	<b>44,111</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	4,037	178	1,083	193	269	290	397	481	100	101	154	247	545
Surplus	3,945	171	1,057	190	259	270	389	473	98	99	152	246	542
Other capital accounts	525	27	206	23	35	64	22	55	20	9	15	13	37
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>445,165</b>	<b>27,785</b>	<b>155,049</b>	<b>17,048</b>	<b>26,132</b>	<b>39,960</b>	<b>32,203</b>	<b>45,228</b>	<b>18,698</b>	<b>7,117</b>	<b>12,986</b>	<b>17,724</b>	<b>45,235</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	500,359	30,333	184,448	18,602	26,844	43,913	35,385	48,475	20,005	7,063	13,190	18,986	53,114
Less--Held by F.R. Banks	109,407	5,691	47,245	3,986	3,736	7,796	7,351	8,535	2,792	1,416	2,207	4,241	14,411
F.R. notes, net	390,952	24,642	137,203	14,616	23,109	36,117	28,034	39,940	17,213	5,647	10,983	14,745	38,703
<b>Collateral held against F.R. notes</b>													
Gold certificate account	11,053												
Special drawing rights certificate account	10,168												
Other eligible assets	0												
U.S. govt. and agency securities	369,730												
Total collateral	390,952												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.