

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

February 15, 1996

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb 14, 1996
	Week ended Feb 14, 1996	Change from week ended		
		Feb 7, 1996	Feb 15, 1995	
Reserve Bank credit ^{1 2}	407,372	+ 54	+ 8,418	409,685
U.S. government securities				
Bought outright--system account	372,280	- 14	+ 12,358	374,081
Held under repurchase agreements	0	0	0	0
Federal agency obligations				
Bought outright	2,634	0	- 912	2,634
Held under repurchase agreements	0	0	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	7	- 22	- 12	20
Seasonal credit	8	+ 2	- 24	9
Extended credit	0	0	0	0
Float	678	- 181	+ 62	1,046
Other F.R. assets	31,766	+ 268	- 3,054	31,896
Gold stock	11,052	0	+ 2	11,053
Special drawing rights certificate account	10,168	0	+ 2,150	10,168
Treasury currency outstanding	24,072	+ 14	+ 967	24,072
Total factors supplying reserve funds	452,665	+ 68	+ 11,537	454,978
Currency in circulation*	412,382	+ 478	+ 15,823	413,368
Treasury cash holdings*	273	0	- 66	273
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,204	- 288	+ 415	5,177
Foreign	177	- 27	- 10	173
Service-related balances and adjustments ³	5,837	- 1,008	+ 1,468	5,837
Other	375	- 33	+ 19	378
Other F.R. liabilities and capital	12,659	+ 619	- 31	12,610
Total factors, other than reserve balances, absorbing reserve funds	436,907	- 258	+ 17,619	437,817
Reserve balances with F.R. Banks ⁴	15,757	+ 327	- 6,082	17,161

On February 14, 1996, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 515.332 million, a change of + \$ 5.986 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 17.026 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 11.655 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 15.225 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 11.525 million was with foreign official and international accounts. Includes \$ 353 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5.469 million and adjustments of \$ 368 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Feb 14, 1996	Change since	
			Wednesday Feb 7, 1996	Wednesday Feb 15, 1995
ASSETS				
Gold certificate account		11,053	+ 1	+ 3
Special drawing rights certificate account		10,168	0	+ 2,150
Coin		551	+ 16	+ 112
Loans		29	+ 15	24
Acceptances		0	0	0
Federal agency obligations				
Bought outright		2,634	0	912
Held under repurchase agreements ¹		0	0	0
U.S. government securities				
Bought outright--Bills		180,227	+ 2,020	+ 538
Notes		149,785	0	+ 6,012
Bonds		44,069	0	+ 1,322
Total bought outright ²		374,081	+ 2,020	+ 7,872
Held under repurchase agreements ¹		0	0	0
Total U.S. government securities		374,081	+ 2,020	+ 7,872
Total loans and securities		376,744	+ 2,035	+ 6,936
Items in process of collection	(46)	6,579	+ 578	+ 135
Bank premises		1,138	+ 4	+ 62
Other assets ³		30,792	+ 283	- 1,156
TOTAL ASSETS	(46)	437,024	+ 2,916	+ 8,241
LIABILITIES				
Federal Reserve notes		390,120	+ 510	+ 15,053
Deposits				
Depository institutions		23,362	+ 2,234	- 7,216
U.S. Treasury--general account		5,177	- 42	- 57
Foreign--official accounts		173	- 62	+ 7
Other	(50)	378	+ 18	- 8
Total deposits	(50)	29,091	+ 2,148	- 7,274
Deferred availability cash items	(445)	5,203	- 186	+ 332
Other liabilities and accrued dividends ⁴		4,270	+ 159	- 280
TOTAL LIABILITIES	(495)	428,683	+ 2,631	+ 7,830
CAPITAL ACCOUNTS				
Capital paid in		4,024	+ 17	+ 264
Surplus		3,918	+ 83	+ 235
Other capital accounts		399	+ 185	- 89

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 15.225 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 353 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 130 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, FEBRUARY 14, 1996

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	26	0	Within 15 days	16,830	- 4,018	0	0
16 days to 90 days	3	0	16 days to 90 days	83,529	+ 1,538	909	+ 50
Over 90 days	0	0	91 days to 1 year	119,371	+ 4,500	604	0
			Over 1 year to 5 years	85,961	0	569	- 50
			Over 5 years to 10 years	31,469	0	527	0
			Over 10 years	36,921	0	25	0
Total	29	0	Total	374,081	+ 2,020	2,634	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 14, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,053	575	4,276	433	621	862	556	1,220	484	203	382	405	1,036
Special drawing rights certif. acct.	10,168	511	3,903	413	584	790	523	1,079	490	180	342	376	977
Coin	551	25	21	28	32	87	83	51	30	24	59	54	57
Loans	29	2	0	13	0	0	1	4	0	6	3	0	0
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	2,634	130	1,047	114	152	202	122	304	121	48	101	85	209
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	180,227	8,864	71,632	7,819	10,390	13,842	8,367	20,778	8,248	3,254	6,886	5,843	14,304
Notes	149,785	7,367	59,533	6,498	8,635	11,504	6,954	17,268	6,855	2,704	5,723	4,856	11,888
Bonds	44,069	2,167	17,515	1,912	2,540	3,385	2,046	5,081	2,017	796	1,684	1,429	3,498
Total bought outright ²	374,081	18,398	148,680	16,229	21,565	28,731	17,366	43,127	17,119	6,753	14,293	12,129	29,690
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	374,081	18,398	148,680	16,229	21,565	28,731	17,366	43,127	17,119	6,753	14,293	12,129	29,690
Total loans and securities	376,744	18,529	149,727	16,356	21,717	28,933	17,490	43,435	17,240	6,807	14,397	12,214	29,899
Items in process of collection	7,074	519	1,028	451	390	567	802	564	271	499	474	331	1,177
Bank premises	1,138	95	147	49	71	126	77	110	30	63	55	157	159
Other assets ³	30,792	1,354	9,843	1,383	1,866	2,433	2,444	3,615	933	688	1,143	1,578	3,512
Interdistrict settlement account	0	+6,496	-14,477	-2,002	-97	+3,218	+10,124	-5,431	-588	-1,567	-3,839	+2,149	+6,015
TOTAL ASSETS	437,519	28,104	154,468	17,111	25,183	37,016	32,099	44,643	18,889	6,897	13,013	17,264	42,833

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 15,225 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 353 million securities loaned fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 130 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 14, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	390,120	25,177	139,786	15,058	22,741	33,825	27,783	40,258	17,569	5,573	11,078	14,550	36,720
Deposits													
Depository institutions	23,362	1,928	4,674	1,230	1,409	1,623	2,551	2,290	684	587	1,053	1,795	3,538
U.S. Treasury--general account	5,177	0	5,177	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	173	6	68	7	9	11	14	17	4	4	5	9	20
Other	428	0	125	1	2	103	7	133	1	1	1	0	53
Total deposits	29,141	1,935	10,044	1,237	1,421	1,736	2,572	2,440	688	592	1,060	1,804	3,611
Deferred credit items	5,648	401	793	212	231	512	732	449	211	420	362	264	1,061
Other liabilities and accrued dividends ¹	4,270	222	1,512	205	249	337	240	484	202	105	192	160	360
TOTAL LIABILITIES	429,178	27,735	152,135	16,712	24,642	36,410	31,327	43,631	18,671	6,690	12,693	16,778	41,753
CAPITAL ACCOUNTS													
Capital paid in	4,024	175	1,083	193	262	289	396	481	99	101	152	247	545
Surplus	3,918	171	1,057	190	259	270	376	473	98	99	152	240	535
Other capital accounts	399	23	192	16	20	47	0	58	21	7	16	0	0
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	437,519	28,104	154,468	17,111	25,183	37,016	32,099	44,643	18,889	6,897	13,013	17,264	42,833
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	494,847	30,903	182,174	18,875	26,578	41,342	34,944	48,965	20,575	6,996	13,379	18,931	51,185
Less--Held by F.R. Banks	104,727	5,726	42,388	3,817	3,837	7,517	7,111		3,006	1,423	2,300	4,381	14,465
F.R. notes, net	390,120	25,177	139,786	15,058	22,741	33,825	27,783	40,258	17,569	5,573	11,078	14,550	36,720
Collateral held against F.R. notes													
Gold certificate account	11,053												
Special drawing rights certificate account	10,168												
Other eligible assets	0												
U.S. govt. and agency securities	368,899												
Total collateral	390,120												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.