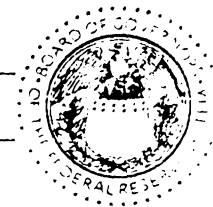


# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

February 8, 1996

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb 7, 1996
	Week ended Feb 7, 1996	Change from week ended		
	Jan 31, 1996	Feb 8, 1996		
Reserve Bank credit <sup>1 2</sup>	407,317	- 2,240	+ 8,386	406,656
U.S. government securities				
Bought outright--system account	372,294	1,577	+ 11,997	372,061
Held under repurchase agreements	0	0	0	0
Federal agency obligations				
Bought outright	2,634	0	912	2,634
Held under repurchase agreements	0	0	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	28	+ 18	+ 6	8
Seasonal credit	6	+ 1	- 23	6
Extended credit	0	0	0	0
Float	858	+ 204	+ 588	322
Other F.R. assets	31,498	- 885	- 3,270	31,625
Gold stock	11,052	0	+ 2	11,052
Special drawing rights certificate account	10,168	0	+ 2,150	10,168
Treasury currency outstanding	24,058	+ 14	+ 969	24,058
Total factors supplying reserve funds	452,596	- 2,226	+ 11,507	451,934
Currency in circulation*	411,904	- 430	+ 15,878	412,860
Treasury cash holdings*	273	+ 2	- 62	273
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,493	- 1,470	- 1,371	5,219
Foreign	204	- 3	+ 28	235
Service-related balances and adjustments <sup>3</sup>	6,845	+ 526	+ 2,320	6,845
Other	408	+ 64	+ 74	360
Other F.R. liabilities and capital	12,040	- 661	- 549	12,166
Total factors, other than reserve balances, absorbing reserve funds	437,166	1,972	+ 16,318	437,959
Reserve balances with F.R. Banks <sup>4</sup>	15,430	- 254	- 4,811	13,976

On February 7, 1996, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 509,346 million, a change of + \$ 302 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 17,012 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 11,882 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 17,245 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 11,584 million was with foreign official and international accounts. Includes \$ 555 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,468 million and adjustments of \$ 1,376 million to compensate for float

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	★	Wednesday Feb 7, 1996	Change since	
			Wednesday Jan 31, 1996	Wednesday Feb 8, 1995
<b>ASSETS</b>				
Gold certificate account		11,052	0	+ 2
Special drawing rights certificate account		10,168	0	+ 2,150
Coin		535	22	+ 112
Loans		14	1	37
Acceptances		0	0	0
Federal agency obligations				
Bought outright		2,634	0	912
Held under repurchase agreements <sup>1</sup>		0	0	0
U.S. government securities				
Bought outright--Bills		178,207	6,148	+ 4,450
Notes		149,785	0	+ 6,263
Bonds		44,069	0	+ 1,071
Total bought outright <sup>2</sup>		372,061	- 6,148	+ 11,784
Held under repurchase agreements <sup>1</sup>		0	0	0
Total U.S. government securities		372,061	- 6,148	+ 11,784
Total loans and securities		374,709	- 6,149	+ 10,835
Items in process of collection	(497)	6,001	- 373	+ 152
Bank premises		1,134	+ 1	+ 58
Other assets <sup>3</sup>		30,509	+ 263	- 3,435
<b>TOTAL ASSETS</b>	<b>(497)</b>	<b>434,108</b>	<b>- 6,236</b>	<b>+ 9,874</b>
<b>LIABILITIES</b>				
Federal Reserve notes		389,610	+ 239	+ 14,687
Deposits				
Depository institutions		21,128	3,993	2,542
U.S. Treasury--general account		5,219	- 2,991	2,555
Foreign--official accounts		235	+ 70	- 20
Other		360	- 45	+ 11
Total deposits		26,943	- 6,960	- 5,106
Deferred availability cash items	(497)	5,389	+ 150	+ 312
Other liabilities and accrued dividends <sup>4</sup>		4,111	- 71	- 184
<b>TOTAL LIABILITIES</b>	<b>(497)</b>	<b>426,053</b>	<b>- 6,641</b>	<b>+ 9,708</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		4,007	+ 11	+ 250
Surplus		3,835	+ 181	+ 152
Other capital accounts		214	+ 213	- 236

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 17,245 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 555 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 123 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, FEBRUARY 7, 1996

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	10	0	Within 15 days	20,848	+ 555	0	- 141
16 days to 90 days	4	0	16 days to 90 days	81,990	- 2,112	859	+ 199
Over 90 days	0	0	91 days to 1 year	114,871	- 4,590	604	- 13
			Over 1 year to 5 years	85,961	0	619	- 45
			Over 5 years to 10 years	31,469	0	527	0
			Over 10 years	36,921	0	25	0
<b>Total</b>	<b>14</b>	<b>0</b>	<b>Total</b>	<b>372,061</b>	<b>- 6,148</b>	<b>2,034</b>	<b>0</b>

Components may not add to totals due to rounding.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 7, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,052	575	4,275	433	621	862	556	1,220	484	203	382	405	1,036
Special drawing rights certif. acct.	10,168	511	3,903	413	584	790	523	1,079	490	180	342	376	977
Coin	535	24	19	25	28	86	81	50	29	23	59	54	57
Loans	14	1	0	0	0	0	6	0	0	4	2	0	0
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	2,634	130	1,047	114	152	202	122	304	121	48	101	85	209
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	178,207	8,764	70,829	7,731	10,273	13,687	8,273	20,545	8,155	3,217	6,809	5,778	14,144
Notes	149,785	7,367	59,533	6,498	8,635	11,504	6,954	17,268	6,855	2,704	5,723	4,856	11,888
Bonds	44,069	2,167	17,515	1,912	2,540	3,385	2,046	5,081	2,017	796	1,684	1,429	3,498
Total bought outright <sup>2</sup>	372,061	18,298	147,877	16,142	21,448	28,576	17,273	42,894	17,027	6,717	14,216	12,063	29,529
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	372,061	18,298	147,877	16,142	21,448	28,576	17,273	42,894	17,027	6,717	14,216	12,063	29,529
Total loans and securities	374,709	18,429	148,924	16,256	21,600	28,778	17,401	43,198	17,147	6,769	14,319	12,149	29,738
Items in process of collection	6,498	402	1,092	216	285	621	702	503	310	415	404	431	1,119
Bank premises	1,134	95	146	49	71	126	77	110	30	59	55	157	159
Other assets <sup>3</sup>	30,509	1,341	9,736	1,370	1,848	2,423	2,428	3,576	919	683	1,131	1,567	3,487
Interdistrict settlement account	0	+5,976	-15,135	-1,437	-577	+3,161	+10,143	-5,370	-538	-1,478	-3,961	+1,954	+7,262
<b>TOTAL ASSETS</b>	<b>434,605</b>	<b>27,352</b>	<b>152,960</b>	<b>17,327</b>	<b>24,460</b>	<b>36,847</b>	<b>31,910</b>	<b>44,365</b>	<b>18,870</b>	<b>6,854</b>	<b>12,732</b>	<b>17,093</b>	<b>43,836</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 17,245 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 555 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 123 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 7, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	389,610	25,220	138,745	15,109	22,687	33,667	28,284	40,394	17,443	5,498	11,066	14,670	36,827
Deposits													
Depository institutions	21,128	1,172	4,160	1,428	761	1,614	1,832	1,944	793	628	794	1,457	4,546
U.S. Treasury--general account	5,219	0	5,219	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	235	6	130	7	9	11	14	17	4	4	5	9	20
Other	360	1	125	0	3	93	6	126	0	1	1	1	2
Total deposits	26,943	1,179	9,634	1,435	773	1,718	1,852	2,088	797	633	800	1,466	4,567
Deferred credit items	5,886	385	863	203	248	537	791	452	220	425	378	332	1,052
Other liabilities and accrued dividends <sup>1</sup>	4,111	215	1,454	198	236	338	229	468	194	98	185	154	343
<b>TOTAL LIABILITIES</b>	<b>426,549</b>	<b>26,999</b>	<b>150,695</b>	<b>16,946</b>	<b>23,944</b>	<b>36,259</b>	<b>31,157</b>	<b>43,402</b>	<b>18,654</b>	<b>6,654</b>	<b>12,428</b>	<b>16,621</b>	<b>42,789</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	4,007	173	1,070	192	262	289	397	480	99	101	152	247	544
Surplus	3,835	162	1,057	188	254	270	356	473	98	99	151	225	502
Other capital accounts	214	18	138	0	0	29	0	10	19	0	0	0	0
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>434,605</b>	<b>27,352</b>	<b>152,960</b>	<b>17,327</b>	<b>24,460</b>	<b>36,847</b>	<b>31,910</b>	<b>44,365</b>	<b>18,870</b>	<b>6,854</b>	<b>12,732</b>	<b>17,093</b>	<b>43,836</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	492,212	31,011	179,040	18,999	26,644	40,909	35,403	48,932	20,509	6,946	13,429	19,049	51,342
Less--Held by F.R. Banks	102,602	5,791	40,296	3,890	3,957	7,242	7,118	8,536	3,065	1,447	2,363	4,379	14,515
F.R. notes, net	389,610	25,220	138,745	15,109	22,687	33,667	28,284	40,394	17,443	5,498	11,066	14,670	36,827
Collateral held against F.R. notes													
Gold certificate account	11,052												
Special drawing rights certificate account	10,168												
Other eligible assets	0												
U.S. govt. and agency securities	368,390												
Total collateral	389,610												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.