

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 25, 1996

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 24, 1996
	Week ended Jan 24, 1996	Change from week ended		
		Jan 17, 1996	Jan 25, 1995	
Reserve Bank credit ^{1 2}	412,519	- 4,074	+ 13,530	408,831
U.S. government securities				
Bought outright--system account	374,412	- 3,343	+ 13,278	372,514
Held under repurchase agreements	0	- 548	0	0
Federal agency obligations				
Bought outright	2,634	0	- 951	2,634
Held under repurchase agreements	0	- 643	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	12	- 21	- 141	13
Seasonal credit	4	+ 2	- 36	4
Extended credit	0	0	- 19	0
Float	2,899	+ 364	+ 2,157	992
Other F.R. assets	32,557	+ 116	- 758	32,674
Gold stock	11,050	0	0	11,052
Special drawing rights certificate account	10,168	0	+ 2,150	10,168
Treasury currency outstanding	23,993	+ 14	+ 938	23,993
Total factors supplying reserve funds	457,730	- 4,059	+ 16,618	454,045
Currency in circulation*	415,659	- 3,465	+ 17,881	414,387
Treasury cash holdings*	270	+ 45	- 62	270
Deposits, other than reserve balances, with F.R. Banks				
Treasury	7,218	+ 1,669	+ 1,298	7,089
Foreign	174	0	- 26	173
Service-related balances and adjustments ³	6,424	+ 995	+ 1,900	6,424
Other	310	+ 23	+ 3	313
Other F.R. liabilities and capital	12,877	- 63	+ 382	12,633
Total factors, other than reserve balances, absorbing reserve funds	442,933	795	+ 21,376	441,290
Reserve balances with F.R. Banks ⁴	14,797	- 3,264	- 4,758	12,755

On January 24, 1996, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 503,921 million, a change of - \$ 3,060 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 14,893 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 11,489 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 16,792 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 11,502 million was with foreign official and international accounts. Includes \$ 50 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,195 million and adjustments of \$ 1,229 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Millions of dollars

	*	Wednesday Jan 24, 1996	Change since	
			Wednesday Jan 17, 1996	Wednesday Jan 25, 1995
ASSETS				
Gold certificate account		11,052	+ 2	+ 2
Special drawing rights certificate account		10,168	0	+ 2,150
Coin		492	+ 46	+ 112
Loans		17	128	522
Acceptances		0	0	0
Federal agency obligations				
Bought outright		2,634	0	912
Held under repurchase agreements ¹		0	3,000	0
U.S. government securities				
Bought outright--Bills		178,660	5,187	+ 3,896
Notes		149,785	0	+ 6,263
Bonds		44,069	0	+ 1,071
Total bought outright ²		372,514	- 5,187	+ 11,229
Held under repurchase agreements ¹		0	- 1,500	0
Total U.S. government securities		372,514	- 6,687	+ 11,229
Total loans and securities		375,165	- 9,815	+ 9,796
Items in process of collection	(591)	5,797	13,115	+ 177
Bank premises		1,135	0	+ 59
Other assets ³		31,540	+ 286	- 851
TOTAL ASSETS	(591)	435,350	- 22,595	+ 11,445
LIABILITIES				
Federal Reserve notes		391,156	4,188	+ 16,307
Deposits				
Depository institutions		18,898	- 13,038	- 4,722
U.S. Treasury--general account		7,089	- 770	- 582
Foreign--official accounts		173	+ 8	- 27
Other		313	+ 7	- 2
Total deposits		26,473	- 13,793	- 5,333
Deferred availability cash items	(591)	5,087	- 4,568	+ 86
Other liabilities and accrued dividends ⁴		4,192	- 88	- 222
TOTAL LIABILITIES	(591)	426,910	- 22,637	+ 10,839
CAPITAL ACCOUNTS				
Capital paid in		3,991	+ 3	+ 294
Surplus		3,966	0	+ 283
Other capital accounts		483	+ 39	+ 30

* Figures in parentheses are the eliminations made in the consolidation process.

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.² Net of \$ 16,792 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 50 million securities loaned--fully secured by U.S. government securities.³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 108 million in Treasury bills maturing within 90 days.⁴ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 24, 1996

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	16	0	Within 15 days	14,402	+ 2,856	141	- 3,000
16 days to 90 days	1	0	16 days to 90 days	83,280	- 9,578	613	0
Over 90 days	0	0	91 days to 1 year	121,537	+ 35	664	+ 17
			Over 1 year to 5 years	84,904	0	664	- 17
			Over 5 years to 10 years	31,469	0	527	0
			Over 10 years	36,921	0	25	0
Total	17	0	Total	372,514	- 6,687	2,634	- 3,000

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 24, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,052	575	4,275	433	621	862	556	1,220	484	203	382	405	1,036
Special drawing rights certif. acct.	10,168	511	3,903	413	584	790	523	1,079	490	180	342	376	977
Coin	492	20	19	23	25	80	73	43	25	22	58	55	50
Loans	17	1	0	0	0	0	4	1	4	0	4	3	0
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	2,634	130	1,047	114	152	202	122	304	121	48	101	85	209
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	178,660	8,787	71,009	7,751	10,299	13,722	8,294	20,597	8,176	3,225	6,826	5,793	14,180
Notes	149,785	7,367	59,533	6,498	8,635	11,504	6,954	17,268	6,855	2,704	5,723	4,856	11,888
Bonds	44,069	2,167	17,515	1,912	2,540	3,385	2,046	5,081	2,017	796	1,684	1,429	3,498
Total bought outright ²	372,514	18,320	148,057	16,161	21,475	28,611	17,294	42,946	17,047	6,725	14,234	12,078	29,565
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	372,514	18,320	148,057	16,161	21,475	28,611	17,294	42,946	17,047	6,725	14,234	12,078	29,565
Total loans and securities	375,165	18,451	149,104	16,276	21,626	28,813	17,420	43,251	17,172	6,773	14,338	12,166	29,774
Items in process of collection	6,388	394	861	278	331	607	652	609	312	452	509	288	1,096
Bank premises	1,135	95	146	49	71	127	77	110	31	59	55	157	159
Other assets ³	31,540	1,381	9,979	1,422	1,917	2,484	2,547	3,696	951	710	1,171	1,640	3,643
Interdistrict settlement account	0	+5,880	-15,018	-1,778	-584	+3,076	+10,723	-5,210	-666	-1,038	-3,736	+2,123	+6,229
TOTAL ASSETS	435,941	27,307	153,268	17,116	24,591	36,838	32,570	44,798	18,799	7,360	13,120	17,209	42,964

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 16,792 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 50 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 108 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 24, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	391,156	25,349	138,205	15,344	22,702	33,706	29,245	40,309	17,518	5,585	11,340	15,102	36,752
Deposits													
Depository institutions	18,898	1,010	3,187	898	843	1,634	1,632	2,370	683	1,022	799	1,158	3,662
U.S. Treasury--general account	7,089	0	7,089	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	173	6	68	7	9	11	14	17	4	4	5	9	20
Other	313	2	125	2	3	62	6	109	0	1	2	1	1
Total deposits	26,473	1,018	10,469	907	855	1,706	1,652	2,496	686	1,027	806	1,168	3,683
Deferred credit items	5,678	354	803	261	253	480	623	504	175	435	463	274	1,053
Other liabilities and accrued dividends ¹	4,192	221	1,460	204	245	333	237	487	202	104	191	159	350
TOTAL LIABILITIES	427,500	26,942	150,937	16,717	24,055	36,225	31,757	43,795	18,581	7,152	12,800	16,703	41,838
CAPITAL ACCOUNTS													
Capital paid in	3,991	172	1,068	191	256	288	396	478	99	101	152	247	544
Surplus	3,966	171	1,057	190	259	292	389	473	98	99	152	246	542
Other capital accounts	483	22	207	19	21	33	29	52	20	9	17	13	41
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	435,941	27,307	153,268	17,116	24,591	36,838	32,570	44,798	18,799	7,360	13,120	17,209	42,964
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	484,906	31,140	171,419	19,292	26,512	40,793	36,436	48,154	20,533	6,969	13,549	19,360	50,748
Less--Held by F.R. Banks	93,750	5,791	33,214	3,948	3,810	7,088	7,191	7,845	3,015	1,384	2,209	4,257	13,997
F.R. notes, net	391,156	25,349	138,205	15,344	22,702	33,706	29,245	40,309	17,518	5,585	11,340	15,102	36,752
Collateral held against F.R. notes													
Gold certificate account	11,052												
Special drawing rights certificate account	10,168												
Other eligible assets	0												
U.S. govt. and agency securities	369,936												
Total collateral	391,156												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.