

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

## H.4.1 Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 18, 1996

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 17, 1996
	Week ended	Change from week ended		
	Jan 17, 1996	Jan 10, 1996	Jan 18, 1995	
<b>Reserve Bank Credit (1,2)</b>	416,725	- 4,973	+ 10,631	426,776
U.S. government securities				
Bought outright-system account	377,756	- 669	+ 13,571	377,701
Held under repurchase agreements	548	- 2,008	- 2,224	1,500
Federal agency obligations				
Bought outright	2,634	0	- 976	2,634
Held under repurchase agreements	643	929	- 100	3,000
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	33	+ 29	- 10	142
Seasonal credit	3	- 1	- 34	3
Extended credit	0	0	0	0
Float	2667	- 1,475	+ 1,312	9429
Other F.R. assets	32,442	+ 80	- 908	32,368
Gold stock	11,050	0	- 1	11,050
Special drawing rights certificate account	10,168	0	+ 2,150	10,168
Treasury currency outstanding	23,979	+ 14	+ 942	23,979
Total factors supplying reserve funds	461,922	- 4,959	+ 13,723	471,973
Currency in circulation*	419,124	- 2,346	+ 19,564	418,606
Treasury cash holdings*	225	+ 8	- 106	270
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,548	+ 235	- 977	7,859
Foreign	174	- 8	- 32	166
Service-related balances and adjustments (3)	5,430	- 246	+ 820	5,430
Other	287	+ 54	+ 3	306
Other F.R. liabilities and capital	12,940	+ 346	+ 448	12,678
Total factors, other than reserve balances, absorbing reserve funds	443,728	- 1,955	+ 19,720	445,315
<b>Reserve balances with F.R. Banks (4)</b>	<b>18,194</b>	<b>- 3,003</b>	<b>- 5,998</b>	<b>26,658</b>

On January 17, 1996, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 506,981 million, a change of + \$ 2,052 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 12,427 million daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 11,827 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 11,605 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 11,605 million was with foreign official and international accounts. Includes \$ 340 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,167 million and adjustments of \$ 263 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of Dollars

	*	Change Since		
		Wednesday Jan 17, 1996	Wednesday Jan 10, 1996	Wednesday Jan 18, 1995
<b>ASSETS</b>				
Gold certificate account		11,050	0	0
Special drawing rights certificate account		10,168	0	+ 2,150
Coin		447	+ 29	+ 96
Loans		145	+ 137	+ 52
Acceptances		0	0	0
Federal agency obligations				
Bought outright		2,634	0	- 976
Held under repurchase agreements (1)		3,000	+ 3,000	+ 1,899
U.S. government securities				
Bought outright--Bills		183,847	+ 2,386	+ 5,933
Notes		149,785	- 1,228	+ 6,263
Bonds		44,069	0	+ 1,071
Total bought outright (2)		377,701	+ 1,158	+ 13,267
Held under repurchase agreements (1)		1,500	+ 1,500	- 4,321
Total U.S. government securities		379,201	+ 2,658	+ 8,946
Total loans and securities		384,980	+ 5,795	+ 9,921
Items in process of collection	(465)	18,912	+ 8,478	+ 7,709
Bank premises		1,135	+ 4	+ 58
Other assets (3)		31,254	+ 43	- 983
<b>TOTAL ASSETS</b>	<b>(465)</b>	<b>457,945</b>	<b>+ 14,349</b>	<b>+ 18,952</b>
<b>LIABILITIES</b>				
Federal reserve notes		395,344	1,879	- 18,048
Deposits				
Depository institutions		31,936	+ 9,580	- 991
U.S. Treasury--general account		7,859	+ 2,063	+ 971
Foreign--official accounts		166	- 11	+ 9
Other	(-1)	306	+ 70	+ 10
Total deposits	(-1)	40,267	+ 11,702	- 1
Deferred availability cash items	(466)	9,656	+ 4,405	+ 721
Other liabilities and accrued dividends (4)		4,280	+ 139	- 401
<b>TOTAL LIABILITIES</b>	<b>(465)</b>	<b>449,547</b>	<b>+ 14,367</b>	<b>+ 18,367</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		3,988	- 4	+ 295
Surplus		3,966	0	+ 283
Other capital accounts		444	- 22	+ 7

\*Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 11,605 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 340 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 103 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 17, 1996

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	144	0	Within 15 days	11,546	- 3,003	3141	+ 3141
16 days to 90 days	1	0	16 days to 90 days	92,858	+ 1,991	613	- 141
Over 90 days	0	0	91 days to 1 year	121,502	+ 4,268	647	0
			Over 1 year to 5 years	84,904	- 599	681	0
			Over 5 years to 10 years	31,469	0	527	0
			Over 10 years	36,921	0	25	0
<b>Total</b>	<b>145</b>	<b>0</b>	<b>Total</b>	<b>379,201</b>	<b>+ 2,658</b>	<b>5634</b>	<b>+ 3000</b>

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 17, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,050	575	4,273	433	621	862	556	1,220	484	203	382	405	1,036
Special drawing rights certif. acct.	10,168	511	3,903	413	584	790	523	1,079	490	180	342	376	977
Coin	447	18	17	24	23	73	73	40	22	22	40	50	45
Loans	145	0	0	3	0	0	135	0	2	1	1	0	4
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	2,634	130	1,047	114	152	202	122	304	121	48	101	85	209
Held under repurchase agreements(1)	3,000	0	3,000	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	183,847	9,042	73,071	7,976	10,598	14,120	8,535	21,195	8,413	3,319	7,025	5,961	14,591
Notes	149,785	7,367	59,533	6,498	8,635	11,504	6,954	17,268	6,855	2,704	5,723	4,856	11,888
Bonds	44,069	2,167	17,515	1,912	2,540	3,385	2,046	5,081	2,017	796	1,684	1,429	3,498
Total bought outright(2)	377,701	18,576	150,119	16,386	21,774	29,009	17,535	43,544	17,285	6,819	14,432	12,246	29,977
Held under repurchase agreements(1)	1,500	0	1,500	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	379,201	18,576	151,619	16,386	21,774	29,009	17,535	43,544	17,285	6,819	14,432	12,246	29,977
Total loans and securities	384,980	18,705	155,666	16,504	21,925	29,211	17,792	43,848	17,407	6,867	14,533	12,332	30,190
Items in process of collection	19,378	1,275	3,213	1,050	980	2,287	2,429	2,151	714	831	1,041	729	2,677
Bank premises	1,135	94	147	49	71	127	77	110	30	59	55	157	159
Other assets(3)	31,254	1,255	9,947	1,319	1,999	2,608	2,415	3,534	890	738	1,150	1,732	3,669
Interdistrict settlement account	-0	6616	-15432	-1692	580	2440	10847	-5477	-299	-775	-3215	2465	3940
<b>TOTAL ASSETS</b>	<b>458,411</b>	<b>29,051</b>	<b>161,733</b>	<b>18,099</b>	<b>26,784</b>	<b>38,398</b>	<b>34,712</b>	<b>46,504</b>	<b>19,739</b>	<b>8,124</b>	<b>14,329</b>	<b>18,246</b>	<b>42,693</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 was outstanding at the end of the latest statement week.

2 Net of \$ 11,605 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 340 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 103 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 17, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	395,344	25,861	139,813	15,856	23,162	34,404	29,421	41,125	18,151	5,910	11,848	15,085	34,708
<b>Deposits</b>													
Depository institutions	31,936	2,025	8,769	1,234	2,405	1,883	3,065	2,813	786	1,190	1,276	1,942	4,549
U.S. Treasury--general account	7,859	0	7,859	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	166	5	62	6	10	11	13	16	3	4	5	9	20
Other	306	1	123	0	4	62	6	104	0	2	1	1	1
Total deposits	40,266	2,031	16,813	1,240	2,418	1,956	3,084	2,933	789	1,196	1,283	1,953	4,569
Deferred credit items	10,122	570	1,290	399	417	1,087	1,156	954	376	704	684	544	1,940
Other liabilities and accrued dividends (1)	4,280	224	1,511	206	248	341	240	491	204	107	193	159	357
<b>TOTAL LIABILITIES</b>	<b>450,013</b>	<b>28,685</b>	<b>159,428</b>	<b>17,701</b>	<b>26,246</b>	<b>37,789</b>	<b>33,901</b>	<b>45,503</b>	<b>19,520</b>	<b>7,917</b>	<b>14,008</b>	<b>17,741</b>	<b>41,574</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	3,988	172	1,068	190	255	289	396	475	99	100	152	247	544
Surplus	3,966	171	1,057	190	259	292	389	473	98	99	152	246	542
Other capital accounts	444	22	181	18	24	28	27	53	21	7	17	12	34
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>458,411</b>	<b>29,051</b>	<b>161,733</b>	<b>18,099</b>	<b>26,784</b>	<b>38,398</b>	<b>34,712</b>	<b>46,504</b>	<b>19,739</b>	<b>8,124</b>	<b>14,329</b>	<b>18,246</b>	<b>42,693</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	480,715	31,488	169,411	19,409	26,787	41,100	35,819	48,298	20,902	7,121	13,803	19,275	47,302
Less--Held by F.R. Banks	85,371	5,627	29,597	3,553	3,625	6,696	6,398	7,173	2,752	1,210	1,955	4,189	12,595
F.R. notes, net	395,344	25,861	139,813	15,856	23,162	34,404	29,421	41,125	18,151	5,910	11,848	15,085	34,708
Collateral held against F.R. notes													
Gold certificate account	11,050												
Special drawing rights certificate account	10,168												
Other eligible assets	0												
U.S. govt. and agency securities	374,126												
Total collateral	395,344												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.