

# FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 4, 1996

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 3, 1996
	Week ended Jan 3, 1996	Change from week ended		
		Dec 27, 1995	Jan 4, 1995	
Reserve Bank credit <sup>1 2</sup>	428,625	+ 4,545	+ 16,669	435,333
U.S. government securities				
Bought outright--system account	378,555	- 40	+ 13,920	378,749
Held under repurchase agreements	11,794	+ 3,797	+ 2,204	11,745
Federal agency obligations				
Bought outright	2,634	- 2	- 1,003	2,634
Held under repurchase agreements	885	- 95	+ 83	1,592
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	324	+ 280	+ 88	289
Seasonal credit	24	- 20	- 49	10
Extended credit	0	0	0	0
Float	1,140	+ 187	+ 1,132	7,299
Other F.R. assets	33,269	+ 437	+ 295	33,015
Gold stock	11,050	0	0	11,050
Special drawing rights certificate account	10,168	0	+ 2,150	10,168
Treasury currency outstanding	23,951	+ 14	+ 950	23,951
Total factors supplying reserve funds	473,795	+ 4,559	+ 19,769	480,502
Currency in circulation*	424,308	+ 1,814	+ 20,350	424,557
Treasury cash holdings*	262	- 7	- 72	217
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,306	- 863	- 842	4,787
Foreign	297	+ 126	+ 57	165
Service-related balances and adjustments <sup>3</sup>	6,351	+ 790	+ 1,386	6,351
Other	741	+ 445	+ 55	257
Other F.R. liabilities and capital	12,463	- 608	+ 359	12,459
Total factors, other than reserve balances, absorbing reserve funds	450,729	+ 1,696	+ 21,292	448,794
Reserve balances with F.R. Banks <sup>4</sup>	23,065	+ 2,863	- 1,523	31,708

On January 3, 1996, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 502,958 million, a change of - \$ 2,404 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 11,979 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 11,979 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 11,785 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 11,785 million was with foreign official and international accounts. Includes \$ 560 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,171 million and adjustments of \$ 1,181 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

		*	Wednesday Jan 3, 1996	Change since	
				Wednesday Dec 27, 1995	Wednesday Jan 4, 1995
ASSETS					
Gold certificate account			11,050	0	0
Special drawing rights certificate account			10,168	0	+ 2,150
Coin			412	- 21	+ 102
Loans			299	+ 236	- 754
Acceptances			0	0	0
Federal agency obligations					
Bought outright			2,634	0	- 1,003
Held under repurchase agreements <sup>1</sup>			1,592	+ 1,592	+ 1,179
U.S. government securities					
Bought outright--Bills			183,667	- 2,393	+ 6,052
Notes			151,013	0	+ 6,870
Bonds			44,069	0	+ 1,071
Total bought outright <sup>2</sup>			378,749	- 2,393	+ 13,993
Held under repurchase agreements <sup>1</sup>			11,745	+ 5,021	+ 1,867
Total U.S. government securities			390,494	+ 2,628	+ 15,860
Total loans and securities			395,019	+ 4,456	+ 15,283
Items in process of collection		(983)	15,725	+ 8,190	+ 6,134
Bank premises			1,125	- 28	+ 49
Other assets <sup>3</sup>			31,858	+ 202	+ 282
TOTAL ASSETS		(983)	465,357	+ 12,799	+ 23,999
LIABILITIES					
Federal Reserve notes			401,236	- 173	+ 19,646
Deposits					
Depository institutions			38,316	+ 12,530	+ 8,119
U.S. Treasury--general account			4,787	- 992	- 3,845
Foreign--official accounts			165	- 13	- 5
Other			257	- 22	+ 35
Total deposits			43,525	+ 11,503	+ 4,304
Deferred availability cash items		(983)	8,137	+ 1,848	- 243
Other liabilities and accrued dividends <sup>4</sup>			4,328	- 139	- 331
TOTAL LIABILITIES		(983)	457,225	+ 13,040	+ 23,377
CAPITAL ACCOUNTS					
Capital paid in			3,976	+ 10	+ 291
Surplus			3,964	+ 280	+ 288
Other capital accounts			192	- 531	+ 43

\* Figures in parentheses are the eliminations made in the consolidation process.

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.<sup>2</sup> Net of \$ 11,785 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 560 million securities loaned--fully secured by U.S. government securities.<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 60 million in Treasury bills maturing within 90 days.<sup>4</sup> Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 3, 1996**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	297	0	Within 15 days	26,631	+ 2,726	1,592	+ 1,352
16 days to 90 days	2	0	16 days to 90 days	88,402	+ 1,043	754	+ 280
Over 90 days	0	0	91 days to 1 year	121,508	- 1,370	487	- 40
			Over 1 year to 5 years	85,503	+ 230	841	0
			Over 5 years to 10 years	31,469	0	527	0
			Over 10 years	36,921	0	25	0
<b>Total</b>	<b>299</b>	<b>0</b>	<b>Total</b>	<b>390,494</b>	<b>+ 2,628</b>	<b>4,226</b>	<b>+ 1,592</b>

Components may not add to totals due to rounding.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 3, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,050	575	4,273	433	621	862	556	1,220	484	203	382	405	1,036
Special drawing rights certif. acct.	10,168	511	3,903	413	584	790	523	1,079	490	180	342	376	977
Coin	412	16	18	26	23	69	65	34	19	19	40	47	35
Loans	299	1	0	68	0	125	2	1	53	0	1	0	49
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	2,634	130	1,047	114	152	202	122	304	121	48	101	85	209
Held under repurchase agreements <sup>1</sup>	1,592	0	1,592	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	183,667	9,033	72,999	7,968	10,588	14,106	8,527	21,175	8,405	3,316	7,018	5,955	14,577
Notes	151,013	7,427	60,021	6,552	8,706	11,598	7,011	17,410	6,911	2,726	5,770	4,896	11,985
Bonds	44,069	2,167	17,515	1,912	2,540	3,385	2,046	5,081	2,017	796	1,684	1,429	3,498
Total bought outright <sup>2</sup>	378,749	18,627	150,535	16,432	21,834	29,090	17,583	43,665	17,333	6,838	14,472	12,280	30,060
Held under repurchase agreements <sup>1</sup>	11,745	0	11,745	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	390,494	18,627	162,280	16,432	21,834	29,090	17,583	43,665	17,333	6,838	14,472	12,280	30,060
Total loans and securities	395,019	18,757	164,919	16,614	21,986	29,417	17,708	43,969	17,506	6,885	14,574	12,366	30,318
Items in process of collection	16,707	1,110	2,690	1,063	1,279	1,422	1,939	1,797	595	878	854	880	2,200
Bank premises	1,125	94	147	49	66	127	77	110	30	54	55	157	159
Other assets <sup>3</sup>	31,858	1,245	10,727	1,308	1,983	2,581	2,401	3,484	881	734	1,140	1,724	3,651
Interdistrict settlement account	0	+7,891	-27,840	-74	+110	+5,004	+13,381	-4,811	+264	-809	-2,368	+2,543	+6,709
<b>TOTAL ASSETS</b>	<b>466,339</b>	<b>30,198</b>	<b>158,838</b>	<b>19,832</b>	<b>26,652</b>	<b>40,272</b>	<b>36,650</b>	<b>46,881</b>	<b>20,270</b>	<b>8,146</b>	<b>15,018</b>	<b>18,497</b>	<b>45,085</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 11,785 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 560 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 60 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 3, 1996

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	401,236	26,171	139,380	16,188	23,522	34,943	31,144	41,807	18,441	5,999	12,235	15,657	35,748
Deposits													
Depository institutions	38,316	2,930	9,564	2,235	2,021	3,571	3,577	2,732	1,105	1,042	1,590	1,754	6,195
U.S. Treasury--general account	4,787	0	4,787	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	165	5	62	6	10	11	13	16	3	4	5	9	20
Other	257	1	138	1	1	26	18	61	1	3	3	2	2
Total deposits	43,525	2,937	14,551	2,243	2,031	3,608	3,608	2,809	1,110	1,049	1,598	1,765	6,216
Deferred credit items	9,120	520	1,090	811	326	792	881	817	313	800	685	417	1,668
Other liabilities and accrued dividends <sup>1</sup>	4,328	221	1,615	202	244	331	232	482	201	101	189	158	353
<b>TOTAL LIABILITIES</b>	<b>458,208</b>	<b>29,848</b>	<b>156,635</b>	<b>19,443</b>	<b>26,123</b>	<b>39,674</b>	<b>35,864</b>	<b>45,915</b>	<b>20,065</b>	<b>7,949</b>	<b>14,707</b>	<b>17,997</b>	<b>43,986</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	3,976	171	1,064	190	259	292	389	473	98	99	152	246	544
Surplus	3,964	171	1,057	190	259	292	389	473	98	96	152	246	542
Other capital accounts	192	9	83	8	11	14	8	21	9	1	8	7	14
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>466,339</b>	<b>30,198</b>	<b>158,838</b>	<b>19,832</b>	<b>26,652</b>	<b>40,272</b>	<b>36,650</b>	<b>46,881</b>	<b>20,270</b>	<b>8,146</b>	<b>15,018</b>	<b>18,497</b>	<b>45,085</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	480,013	51,460	167,343	19,566	26,835	41,257	36,687	48,347	20,731	7,139	13,859	19,692	47,096
Less--Held by F.R. Banks	78,778	5,290	27,963	3,378	3,313	6,314	5,543	6,540	2,290	1,140	1,624	4,035	11,347
F.R. notes, net	401,236	26,171	139,380	16,188	23,522	34,943	31,144	41,807	18,441	5,999	12,235	15,657	35,748
Collateral held against F.R. notes													
Gold certificate account	11,050												
Special drawing rights certificate account	10,168												
Other eligible assets	0												
U.S. govt. and agency securities	380,018												
Total collateral	401,236												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.