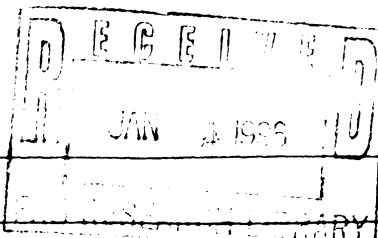


# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

December 28, 1995

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec 27, 1995
	Week ended Dec 27, 1995	Change from week ended		
		Dec 20, 1995	Dec 28, 1994	
Reserve Bank credit <sup>1 2</sup>	424,080	+ 2,143	+ 14,048	425,096
U.S. government securities				
Bought outright--system account	378,595	- 285	+ 14,370	381,141
Held under repurchase agreements	7,997	+ 3,149	+ 1,165	6,724
Federal agency obligations				
Bought outright	2,636	- 1	- 1,006	2,634
Held under repurchase agreements	979	+ 979	- 67	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	44	- 472	- 21	22
Seasonal credit	43	+ 1	- 75	41
Extended credit	0	0	0	0
Float	954	- 1,812	- 524	1,700
Other F.R. assets	32,832	+ 584	+ 206	32,833
Gold stock	11,050	0	0	11,050
Special drawing rights certificate account	10,168	0	+ 2,150	10,168
Treasury currency outstanding	23,937	+ 14	+ 950	23,937
Total factors supplying reserve funds	469,235	+ 2,157	+ 17,147	470,251
Currency in circulation*	422,495	+ 3,708	+ 20,522	424,643
Treasury cash holdings*	270	- 2	- 65	270
Deposits, other than reserve balances, with F.R. Banks				
Treasury	7,169	- 1,464	+ 195	5,779
Foreign	172	- 38	- 47	178
Service-related balances and adjustments <sup>3</sup>	5,562	+ 309	+ 599	5,562
Other	296	- 8	+ 19	279
Other F.R. liabilities and capital	13,070	- 93	+ 486	12,838
Total factors, other than reserve balances, absorbing reserve funds	449,033	+ 2,412	+ 21,709	449,548
Reserve balances with F.R. Banks <sup>4</sup>	20,202	- 255	- 4,563	20,703

On December 27, 1995, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 500,554 million, a change of - \$ 1,009 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 11,939 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 11,939 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 9,392 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 9,392 million was with foreign official and international accounts. Includes \$ 820 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,171 million and adjustments of \$ 390 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Dec 27, 1995	Change since	
			Wednesday Dec 20, 1995	Wednesday Dec 28, 1994
<b>ASSETS</b>				
Gold certificate account		11,050	0	- 1
Special drawing rights certificate account		10,168	0	+ 2,150
Coin		433	- 13	+ 112
<b>Loans</b>		64	- 3,413	- 104
Acceptances		0	0	0
Federal agency obligations				
Bought outright		2,634	- 3	- 1,003
Held under repurchase agreements <sup>1</sup>		0	0	- 1,000
U.S. government securities				
Bought outright--Bills		186,059	+ 2,702	+ 8,258
Notes		151,013	0	+ 6,870
Bonds		44,069	0	+ 1,071
Total bought outright <sup>2</sup>		381,141	+ 2,702	+ 16,199
Held under repurchase agreements <sup>1</sup>		6,724	- 1,511	+ 704
Total U.S. government securities		387,865	+ 1,191	+ 16,903
Total loans and securities		390,563	- 2,225	+ 14,796
Items in process of collection	(402)	7,534	- 2,745	- 4,386
Bank premises		1,153	0	+ 78
Other assets <sup>3</sup>		31,656	+ 427	- 171
<b>TOTAL ASSETS</b>	(402)	452,557	- 4,556	+ 12,579
<b>LIABILITIES</b>				
Federal Reserve notes		401,409	+ 3,349	+ 19,239
Deposits				
Depository institutions		25,786	- 2,381	- 4,862
U.S. Treasury--general account		5,779	- 5,604	- 1,898
Foreign--official accounts		178	- 42	+ 5
Other		279	- 29	+ 8
Total deposits		32,022	- 8,057	- 6,747
Deferred availability cash items	(402)	6,289	+ 274	- 478
Other liabilities and accrued dividends <sup>4</sup>		4,466	- 126	- 7
<b>TOTAL LIABILITIES</b>	(402)	444,186	- 4,561	+ 12,007
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		3,966	+ 4	+ 281
Surplus		3,683	0	+ 282
Other capital accounts		722	+ 1	+ 8

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,250 million was outstanding at the end of the latest statement week.

2 Net of \$ 9,392 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 820 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 86 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, DECEMBER 27, 1995

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	63	0	23,906	+ 5,426	240	- 3
16 days to 90 days	0	0	87,359	- 4,634	474	+ 13
Over 90 days	0	0	122,938	+ 400	527	- 13
			85,273	0	841	0
			31,469	0	527	0
			36,921	0	25	0
<b>Total</b>	64	0	387,865	+ 1,191	2,634	- 3

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 27, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,050	575	4,273	433	621	862	556	1,220	484	203	382	405	1,034
Special drawing rights certif. acct.	10,168	511	3,903	413	584	790	523	1,079	490	180	342	376	971
Coin	433	19	20	26	24	70	69	38	20	20	41	47	31
Loans	64	5	0	0	0	1	5	4	8	18	4	1	14
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	2,634	130	1,047	114	152	202	122	304	121	48	101	85	204
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	186,059	9,151	73,950	8,072	10,726	14,290	8,638	21,450	8,515	3,359	7,109	6,033	10,761
Notes	151,013	7,427	60,021	6,552	8,706	11,598	7,011	17,410	6,911	2,726	5,770	4,896	10,981
Bonds	44,069	2,167	17,515	1,912	2,540	3,385	2,046	5,081	2,017	796	1,684	1,429	3,498
Total bought outright <sup>2</sup>	381,141	18,745	151,486	16,536	21,972	29,273	17,694	43,941	17,442	6,881	14,563	12,358	30,250
Held under repurchase agreements <sup>1</sup>	6,724	0	6,724	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	387,865	18,745	158,210	16,536	21,972	29,273	17,694	43,941	17,442	6,881	14,563	12,358	30,250
Total loans and securities	390,563	18,880	159,257	16,650	22,124	29,477	17,822	44,249	17,571	6,946	14,668	12,444	30,471
Items in process of collection	7,936	583	1,317	393	434	632	816	654	398	580	456	315	1,354
Bank premises	1,153	94	147	49	66	127	85	110	30	71	55	161	154
Other assets <sup>3</sup>	31,656	1,245	10,421	1,324	1,995	2,596	2,429	3,500	886	737	1,142	1,723	1,657
Interdistrict settlement account	0	+7,017	-24,103	-352	+564	+3,766	+12,914	-4,141	+145	-1,258	-2,954	+2,465	+1,934
<b>TOTAL ASSETS</b>	<b>452,959</b>	<b>28,923</b>	<b>155,236</b>	<b>18,936</b>	<b>26,413</b>	<b>38,319</b>	<b>35,214</b>	<b>46,708</b>	<b>20,024</b>	<b>7,479</b>	<b>14,132</b>	<b>17,937</b>	<b>41,634</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,250 million was outstanding at the end of the latest statement week.

2 Net of \$ 9,392 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 820 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 86 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 27, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	401,409	26,245	138,946	16,213	23,503	35,017	31,448	41,674	18,465	6,013	12,279	15,679	35,928
Deposits													
Depository institutions	25,786	1,650	5,084	1,864	1,837	1,701	2,042	2,906	891	593	934	1,319	4,966
U.S. Treasury--general account	5,779	0	5,779	0	0	0	0	0	0	0	0	0	0
foreign--official accounts	178	5	75	6	10	11	13	16	3	4	5	9	20
Other	279	2	144	2	3	25	5	87	0	3	2	4	1
Total deposits	32,022	1,657	11,081	1,872	1,851	1,738	2,060	3,009	895	599	941	1,332	4,987
Deferred credit items	6,691	432	1,279	242	260	605	659	529	241	556	397	255	1,237
Other liabilities and accrued dividends <sup>1</sup>	4,466	226	1,628	209	257	344	249	506	209	106	197	166	370
<b>TOTAL LIABILITIES</b>	<b>444,587</b>	<b>28,560</b>	<b>152,934</b>	<b>18,537</b>	<b>25,870</b>	<b>37,703</b>	<b>34,415</b>	<b>45,718</b>	<b>19,809</b>	<b>7,274</b>	<b>13,814</b>	<b>17,432</b>	<b>42,523</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	3,966	171	1,057	190	259	292	389	473	98	99	152	246	541
Surplus	3,683	139	988	161	258	296	341	419	85	98	139	247	512
Other capital accounts	722	52	258	48	27	28	69	99	32	8	28	12	62
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>452,959</b>	<b>28,923</b>	<b>155,236</b>	<b>18,936</b>	<b>26,413</b>	<b>38,319</b>	<b>35,214</b>	<b>46,708</b>	<b>20,024</b>	<b>7,479</b>	<b>14,132</b>	<b>17,937</b>	<b>43,639</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	482,173	31,527	167,797	19,641	26,886	41,440	37,055	48,534	20,766	7,149	13,925	19,824	47,630
Less--Held by F.R. Banks	80,765	5,282	28,851	3,427	3,383	6,423	5,608	6,860	2,302	1,136	1,646	4,145	11,703
F.R. notes, net	401,409	26,245	138,946	16,213	23,503	35,017	31,448	41,674	18,465	6,013	12,279	15,679	35,928
Collateral held against F.R. notes													
Gold certificate account	11,050												
Special drawing rights certificate account	10,168												
Other eligible assets	0												
U.S. gov't. and agency securities	380,191												
Total collateral	401,409												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.