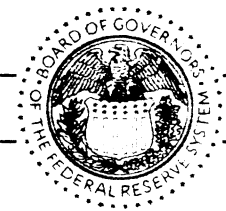


# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

December 14, 1995

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec 13, 1995
	Week ended Dec 13, 1995	Change from week ended		
		Dec 6, 1995	Dec 14, 1994	
Reserve Bank credit <sup>1 2</sup>	415,308	- 1,542	+ 13,285	416,626
U.S. government securities				
Bought outright--system account	379,348	+ 2,462	+ 14,655	378,858
Held under repurchase agreements	575	- 5,036	- 143	2,012
Federal agency obligations				
Bought outright	2,668	- 24	- 992	2,637
Held under repurchase agreements	0	- 56	- 300	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	1	- 3	- 27	2
Seasonal credit	39	- 4	- 53	39
Extended credit	0	0	0	0
Float	823	+ 458	+ 248	742
Other F.R. assets	31,854	+ 660	- 103	32,337
Gold stock	11,050	0	0	11,050
Special drawing rights certificate account	10,168	0	+ 2,150	10,168
Treasury currency outstanding	23,909	+ 14	+ 948	23,909
Total factors supplying reserve funds	460,436	- 1,528	+ 16,383	461,754
Currency in circulation*	417,416	+ 1,008	+ 20,414	418,792
Treasury cash holdings*	271	- 5	- 76	272
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,559	- 382	- 484	5,556
Foreign	177	- 6	- 12	179
Service-related balances and adjustments <sup>3</sup>	5,374	+ 134	+ 497	5,374
Other	323	+ 24	+ 3	318
Other F.R. liabilities and capital	12,626	- 75	+ 920	12,648
Total factors, other than reserve balances, absorbing reserve funds	441,746	+ 698	+ 21,262	443,139
Reserve balances with F.R. Banks <sup>4</sup>	18,690	- 2,226	- 4,880	18,614

On December 13, 1995, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 508,332 million, a change of + \$ 4,376 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 11,185 million, daily average matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 11,185 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

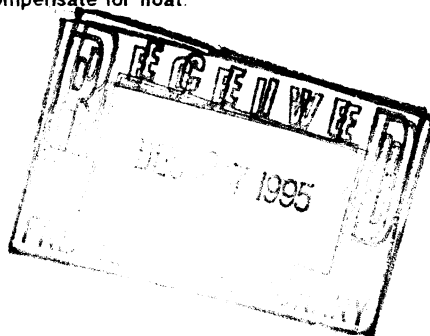
2 Net of \$ 11,676 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 11,676 million was with foreign official and international accounts. Includes \$ 20 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 4,932 million and adjustments of \$ 442 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.



## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Dec 13, 1995	Change since	
			Wednesday Dec 6, 1995	Wednesday Dec 14, 1994
<b>ASSETS</b>				
Gold certificate account		11,050	0	0
Special drawing rights certificate account		10,168	0	+ 2,150
Coin		447	+ 14	+ 106
Loans		41	- 6	- 78
Acceptances		0	0	0
Federal agency obligations				
Bought outright		2,637	- 55	- 1,007
Held under repurchase agreements <sup>1</sup>		0	- 390	- 700
U.S. government securities				
Bought outright--Bills		183,776	- 92	+ 6,817
Notes		151,013	+ 425	+ 6,870
Bonds		44,069	+ 659	+ 1,071
Total bought outright <sup>2</sup>		378,858	+ 992	+ 14,758
Held under repurchase agreements <sup>1</sup>		2,012	- 4,345	+ 337
Total U.S. government securities		380,870	+ 3,353	+ 15,095
Total loans and securities		383,548	- 3,804	+ 13,310
Items in process of collection	(425)	6,396	- 542	+ 311
Bank premises		1,152	0	+ 80
Other assets <sup>3</sup>		31,122	+ 703	+ 42
<b>TOTAL ASSETS</b>	<b>(425)</b>	<b>443,883</b>	<b>- 3,629</b>	<b>+ 15,999</b>
<b>LIABILITIES</b>				
Federal Reserve notes		395,602	+ 1,259	+ 19,525
Deposits				
Depository institutions		24,238	- 4,101	- 3,745
U.S. Treasury--general account		5,556	- 226	- 421
Foreign--official accounts		179	- 51	- 27
Other		318	- 10	+ 4
Total deposits		30,292	- 4,387	- 4,188
Deferred availability cash items	(425)	5,341	- 690	- 149
Other liabilities and accrued dividends <sup>4</sup>		4,317	- 136	+ 130
<b>TOTAL LIABILITIES</b>	<b>(425)</b>	<b>435,552</b>	<b>- 3,954</b>	<b>+ 15,318</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		3,960	+ 1	+ 284
Surplus		3,683	+ 4	+ 293
Other capital accounts		689	+ 319	+ 104

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 11,676 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 20 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 125 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, DECEMBER 13, 1995

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	12	0	15,018	- 4,632	3	- 442
16 days to 90 days	29	0	94,251	+ 4,495	701	- 3
Over 90 days	0	0	117,938	- 4,300	540	+ 12
			85,273	0	841	- 12
			31,469	+ 593	527	0
			36,921	+ 491	25	0
<b>Total</b>	<b>41</b>	<b>0</b>	<b>380,870</b>	<b>- 3,353</b>	<b>2,637</b>	<b>- 445</b>

Components may not add to totals due to rounding.

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 13, 1995**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,050	575	4,273	433	621	862	556	1,220	484	203	382	405	1,036
Special drawing rights certif. acct.	10,168	511	3,903	413	584	790	523	1,079	490	180	342	376	977
Coin	447	23	20	29	22	74	69	38	21	21	42	47	41
Loans	41	1	0	1	0	0	2	1	10	20	4	1	0
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	2,637	130	1,048	114	152	203	122	304	121	48	101	85	209
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	183,776	9,038	73,043	7,973	10,594	14,115	8,532	21,187	8,410	3,318	7,022	5,959	14,586
Notes	151,013	7,427	60,021	6,552	8,706	11,598	7,011	17,410	6,911	2,726	5,770	4,896	11,985
Bonds	44,069	2,167	17,515	1,912	2,540	3,385	2,046	5,081	2,017	796	1,684	1,429	3,498
Total bought outright <sup>2</sup>	378,858	18,632	150,579	16,437	21,840	29,098	17,588	43,678	17,338	6,840	14,476	12,284	30,069
Held under repurchase agreements <sup>1</sup>	2,012	0	2,012	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	380,870	18,632	152,591	16,437	21,840	29,098	17,588	43,678	17,338	6,840	14,476	12,284	30,069
Total loans and securities	383,548	18,764	153,639	16,552	21,992	29,300	17,713	43,983	17,469	6,907	14,581	12,370	30,278
Items in process of collection	6,821	380	989	298	341	559	752	740	284	476	433	350	1,218
Bank premises	1,152	94	145	49	66	127	84	111	30	70	55	161	159
Other assets <sup>3</sup>	31,122	1,220	10,166	1,295	1,957	2,567	2,392	3,492	863	727	1,121	1,706	3,615
Interdistrict settlement account	0	+6,479	-19,199	-1,217	+387	+3,834	+12,352	-3,690	+286	-1,018	-2,832	+2,020	+2,598
<b>TOTAL ASSETS</b>	<b>444,308</b>	<b>28,046</b>	<b>153,937</b>	<b>17,851</b>	<b>25,971</b>	<b>38,115</b>	<b>34,440</b>	<b>46,972</b>	<b>19,927</b>	<b>7,567</b>	<b>14,124</b>	<b>17,436</b>	<b>39,923</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 11,676 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 20 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 125 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 13, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	395,602	26,139	138,377	15,918	23,557	34,798	30,290	41,716	18,404	6,067	12,332	14,933	33,071
Deposits													
Depository institutions	24,238	966	5,232	1,098	1,405	1,758	2,402	3,044	884	701	860	1,546	4,343
U.S. Treasury--general account	5,556	0	5,556	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	179	5	76	6	10	11	13	16	3	4	5	9	20
Other	318	1	118	1	2	59	4	126	1	3	2	1	1
Total deposits	30,292	972	10,982	1,105	1,417	1,828	2,419	3,187	889	707	867	1,556	4,363
Deferred credit items	5,766	347	782	221	204	530	701	585	214	482	411	274	1,017
Other liabilities and accrued dividends <sup>1</sup>	4,317	224	1,504	208	252	344	246	497	205	106	194	167	370
<b>TOTAL LIABILITIES</b>	<b>435,977</b>	<b>27,682</b>	<b>151,644</b>	<b>17,452</b>	<b>25,430</b>	<b>37,499</b>	<b>33,657</b>	<b>45,985</b>	<b>19,711</b>	<b>7,362</b>	<b>13,804</b>	<b>16,931</b>	<b>38,820</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	3,960	171	1,057	190	259	291	388	468	98	99	152	246	541
Surplus	3,683	139	988	161	258	296	341	419	85	98	139	247	512
Other capital accounts	689	53	248	48	25	28	55	100	33	8	29	13	49
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>444,308</b>	<b>28,046</b>	<b>153,937</b>	<b>17,851</b>	<b>25,971</b>	<b>38,115</b>	<b>34,440</b>	<b>46,972</b>	<b>19,927</b>	<b>7,567</b>	<b>14,124</b>	<b>17,436</b>	<b>39,923</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	482,152	31,725	166,861	19,772	27,274	41,854	36,844	49,406	20,919	7,321	14,259	19,657	46,260
Less--Held by F.R. Banks	86,550	5,586	28,485	3,853	3,717	7,056	6,554	7,690	2,515	1,254	1,927	4,724	13,189
F.R. notes, net	395,602	26,139	138,377	15,918	23,557	34,798	30,290	41,716	18,404	6,067	12,332	14,933	33,071
Collateral held against F.R. notes													
Gold certificate account	11,050												
Special drawing rights certificate account	10,168												
Other eligible assets	0												
U.S. govt. and agency securities	374,383												
Total collateral	395,602												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.