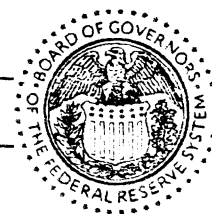


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

September 21, 1995

Millions of dollars

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 20, 1995
	Week ended Sep 20, 1995	Change from week ended		
		Sep 13, 1995	Sep 21, 1994	
Reserve Bank credit ^{1 2}	413,467	+ 2,264	+ 20,465	420,348
U.S. government securities				
Bought outright--system account	371,826	+ 590	+ 16,849	370,992
Held under repurchase agreements	5,880	+ 1,340	+ 5,880	13,020
Federal agency obligations				
Bought outright	2,941	0	- 876	2,941
Held under repurchase agreements	0	- 327	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	2	- 6	- 58	1
Seasonal credit	255	+ 12	- 188	266
Extended credit	0	0	0	0
Float	661	+ 369	- 171	620
Other F.R. assets	31,903	+ 286	- 971	32,508
Gold stock	11,053	0	- 1	11,053
Special drawing rights certificate account	10,368	- 150	+ 2,350	10,168
Treasury currency outstanding	23,583	+ 14	+ 828	23,583
Total factors supplying reserve funds	458,471	+ 2,128	+ 23,642	465,152
Currency in circulation*	410,635	- 1,805	+ 24,721	410,714
Treasury cash holdings*	332	+ 15	- 51	322
Deposits, other than reserve balances, with F.R. Banks				
Treasury	10,002	+ 5,099	+ 2,636	17,499
Foreign	174	- 7	- 5	167
Service-related balances and adjustments ³	4,697	+ 53	- 403	4,697
Other	362	+ 23	+ 31	330
Other F.R. liabilities and capital	12,241	+ 365	+ 1,090	12,323
Total factors, other than reserve balances, absorbing reserve funds	438,444	+ 3,742	+ 28,018	446,052
Reserve balances with F.R. Banks ⁴	20,028	- 1,614	- 4,376	19,100

On September 20, 1995, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 480,439 million, a change of + \$ 443 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 9,373 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 9,373 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

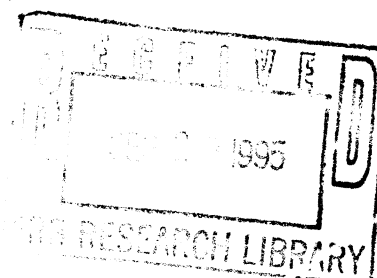
2 Net of \$ 10,206 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 10,206 million was with foreign official and international accounts. Includes \$ 70 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 4,553 million and adjustments of \$ 145 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.



CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Millions of dollars		Change since		
	*	Wednesday Sep 20, 1995	Wednesday Sep 13, 1995	Wednesday Sep 21, 1994
ASSETS				
Gold certificate account		11,053	0	- 1
Special drawing rights certificate account		10,168	- 350	+ 2,150
Coin		391	+ 28	+ 59
Loans		267	+ 18	- 492
Acceptances		0	0	0
Federal agency obligations				
Bought outright		2,941	0	- 876
Held under repurchase agreements ¹		0	- 1,209	0
U.S. government securities				
Bought outright--Bills		180,416	- 1,110	+ 9,144
Notes		147,904	0	+ 6,515
Bonds		42,673	0	+ 837
Total bought outright ²		370,992	- 1,110	+ 16,496
Held under repurchase agreements ¹		13,020	+ 4,845	+ 13,020
Total U.S. government securities		384,012	+ 3,735	+ 29,516
Total loans and securities		387,220	+ 2,544	+ 28,148
Items in process of collection	(406)	5,918	+ 386	- 141
Bank premises		1,112	+ 2	+ 45
Other assets ³		31,388	+ 574	- 477
TOTAL ASSETS	(406)	447,250	+ 3,184	+ 29,782
LIABILITIES				
Federal Reserve notes		387,843	- 1,775	+ 23,775
Deposits				
Depository institutions		23,921	- 6,692	- 1,937
U.S. Treasury--general account		17,499	+ 11,413	+ 6,141
Foreign--official accounts		167	- 10	- 21
Other	(-1)	330	- 9	+ 31
Total deposits	(-1)	41,917	+ 4,702	+ 4,214
Deferred availability cash items	(407)	5,166	+ 19	+ 419
Other liabilities and accrued dividends ⁴		4,454	- 95	+ 1,057
TOTAL LIABILITIES	(406)	439,381	+ 2,850	+ 29,464
CAPITAL ACCOUNTS				
Capital paid in		3,910	+ 3	+ 306
Surplus		3,525	+ 134	+ 123
Other capital accounts		434	+ 196	- 111

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 10,206 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 70 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 120 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 20, 1995

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	235	0	Within 15 days	27,676	+ 4,952	231	+ 184
16 days to 90 days	32	0	16 days to 90 days	88,072	+ 3,483	744	- 185
Over 90 days	0	0	91 days to 1 year	116,772	- 4,700	432	0
			Over 1 year to 5 years	85,870	0	1,083	0
			Over 5 years to 10 years	29,992	0	427	0
			Over 10 years	35,630	0	25	0
Total	267	0	Total	384,012	+ 3,735	2,941	- 1

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 20, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,053	575	4,276	433	621	862	556	1,220	484	203	382	405	1,036
Special drawing rights certif. acct.	10,168	511	3,903	413	584	790	523	1,079	490	180	342	376	977
Coin	391	18	16	29	22	67	66	30	19	18	23	42	42
Loans	267	0	0	0	0	0	8	30	74	108	33	11	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	2,941	145	1,169	128	170	226	137	339	135	53	112	95	233
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	180,416	8,873	71,707	7,827	10,401	13,857	8,376	20,800	8,256	3,257	6,894	5,850	14,319
Notes	147,904	7,274	58,785	6,417	8,526	11,360	6,866	17,051	6,769	2,670	5,651	4,795	11,739
Bonds	42,673	2,099	16,960	1,851	2,460	3,277	1,981	4,920	1,953	770	1,630	1,384	3,387
Total bought outright ²	370,992	18,246	147,453	16,095	21,387	28,494	17,223	42,771	16,978	6,698	14,175	12,029	29,445
Held under repurchase agreements ¹	13,020	0	13,020	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	384,012	18,246	160,473	16,095	21,387	28,494	17,223	42,771	16,978	6,698	14,175	12,029	29,445
Total loans and securities	387,220	18,390	161,641	16,223	21,556	28,720	17,368	43,140	17,186	6,859	14,321	12,135	29,681
Items in process of collection	6,323	435	775	272	313	408	706	707	234	513	388	482	1,091
Bank premises	1,112	94	144	48	59	127	64	111	30	61	55	160	158
Other assets ³	31,388	1,220	10,239	1,302	1,965	2,591	2,424	3,483	855	727	1,121	1,813	3,646
Interdistrict settlement account	0	+4,983	-10,138	-2,577	+267	+894	+8,039	-2,197	+246	-1,486	-2,371	+2,729	+1,612
TOTAL ASSETS	447,656	26,227	170,855	16,143	25,388	34,459	29,745	47,573	19,545	7,075	14,260	18,142	38,243

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and International accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 10,206 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 70 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 120 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 20, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	387,843	23,748	144,660	14,264	23,359	30,649	25,277	42,586	18,016	5,917	12,458	15,303	31,606
Deposits													
Depository institutions	23,921	1,514	3,821	1,031	1,005	2,330	2,854	2,894	911	397	955	1,970	4,239
U.S. Treasury--general account	17,499	0	17,499	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	167	5	64	6	10	11	13	16	3	4	5	9	20
Other	329	0	131	1	2	66	-1	121	1	3	3	1	1
Total deposits	41,916	1,520	21,515	1,038	1,017	2,406	2,867	3,030	915	403	963	1,980	4,260
Deferred credit items	5,573	392	763	239	232	481	651	512	210	467	350	254	1,023
Other liabilities and accrued dividends ¹	4,454	227	1,629	206	270	353	242	497	204	106	193	162	365
TOTAL LIABILITIES	439,787	25,888	168,568	15,748	24,878	33,889	29,037	46,625	19,345	6,893	13,964	17,698	37,254
CAPITAL ACCOUNTS													
Capital paid in	3,910	160	1,044	196	256	290	386	464	90	97	146	247	534
Surplus	3,525	139	988	161	254	279	323	419	85	85	139	197	455
Other capital accounts	434	40	255	38	0	0	0	65	25	0	10	0	0
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	447,656	26,227	170,855	16,143	25,388	34,459	29,745	47,573	19,545	7,075	14,260	18,142	38,243
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	471,742	29,240	167,910	18,463	27,301	37,579	33,263	50,099	20,777	7,294	14,409	19,496	45,910
Less--Held by F.R. Banks	83,898	5,492	23,249	4,199	3,942	6,930	7,986	7,513	2,761	1,377	1,951	4,193	14,304
F.R. notes, net	387,843	23,748	144,660	14,264	23,359	30,649	25,277	42,586	18,016	5,917	12,458	15,303	31,606
Collateral held against F.R. notes													
Gold certificate account	11,053												
Special drawing rights certificate account	10,168												
Other eligible assets	0												
U.S. govt. and agency securities	366,623												
Total collateral	387,843												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.