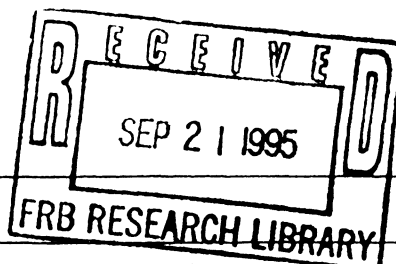


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

September 14, 1995

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 13, 1995
	Week ended Sep 13, 1995	Change from week ended		
		Sep 6, 1995	Sep 14, 1994	
Reserve Bank credit ^{1 2}	411,217	+ 2,046	+ 16,952	416,676
U.S. government securities				
Bought outright--system account	371,236	+ 421	+ 15,752	372,102
Held under repurchase agreements	4,540	+ 1,485	+ 4,232	8,175
Federal agency obligations				
Bought outright	2,941	0	- 887	2,941
Held under repurchase agreements	327	+ 227	- 673	1,209
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	8	- 30	0	3
Seasonal credit	243	- 4	- 181	246
Extended credit	0	0	0	0
Float	299	- 57	- 236	-22
Other F.R. assets	31,623	+ 4	- 1,054	32,023
Gold stock	11,053	0	- 1	11,053
Special drawing rights certificate account	10,518	0	+ 2,500	10,518
Treasury currency outstanding	23,569	+ 14	+ 830	23,569
Total factors supplying reserve funds	456,357	+ 2,060	+ 20,280	461,816
Currency in circulation*	412,440	+ 556	+ 24,816	412,490
Treasury cash holdings*	318	+ 2	- 54	334
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,903	- 180	- 673	6,086
Foreign	182	+ 9	+ 10	177
Service-related balances and adjustments ³	4,644	+ 30	- 518	4,644
Other	339	- 23	+ 23	339
Other F.R. liabilities and capital	11,876	+ 431	+ 732	12,084
Total factors, other than reserve balances, absorbing reserve funds	434,701	+ 826	+ 24,337	436,156
Reserve balances with F.R. Banks ⁴	21,656	+ 1,234	- 4,057	25,660

On September 13, 1995, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 479,996 million, a change of - \$ 344 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 9,963 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 9,963 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 9,096 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 9,096 million was with foreign official and international accounts. Includes \$ 145 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 4,537 million and adjustments of \$ 108 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Sep 13, 1995	Change since	
			Wednesday Sep 6, 1995	Wednesday Sep 14, 1994
ASSETS				
Gold certificate account		11,053	0	- 1
Special drawing rights certificate account		10,518	0	+ 2,500
Coin		363	+ 13	+ 47
Loans		249	- 2	- 196
Acceptances		0	0	0
Federal agency obligations				
Bought outright		2,941	0	- 876
Held under repurchase agreements ¹		1,209	+ 1,109	+ 1,209
U.S. government securities				
Bought outright--Bills		181,526	- 763	+ 8,854
Notes		147,904	+ 100	+ 6,515
Bonds		42,673	+ 100	+ 837
Total bought outright ²		372,102	- 563	+ 16,206
Held under repurchase agreements ¹		8,175	+ 5,120	+ 8,175
Total U.S. government securities		380,277	+ 4,557	+ 24,381
Total loans and securities		384,676	+ 5,664	+ 24,518
Items in process of collection	(382)	5,532	- 3,326	- 95
Bank premises		1,111	+ 3	+ 44
Other assets ³		30,813	+ 239	- 810
TOTAL ASSETS	(382)	444,066	+ 2,593	+ 26,203
LIABILITIES				
Federal Reserve notes		389,619	- 930	+ 24,118
Deposits				
Depository institutions		30,613	+ 4,143	+ 292
U.S. Treasury--general account		6,086	+ 1,021	+ 505
Foreign--official accounts		177	+ 10	- 15
Other		339	- 5	+ 53
Total deposits		37,216	+ 5,169	+ 835
Deferred availability cash items	(382)	5,148	- 2,179	+ 168
Other liabilities and accrued dividends ⁴		4,549	+ 72	+ 1,121
TOTAL LIABILITIES	(382)	436,531	+ 2,131	+ 26,243
CAPITAL ACCOUNTS				
Capital paid in		3,907	+ 1	+ 311
Surplus		3,391	+ 250	- 11
Other capital accounts		238	+ 211	- 340

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 9,096 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 145 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 103 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 13, 1995

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	60	0	Within 15 days	22,724	+ 3,878	47	- 73
16 days to 90 days	189	0	16 days to 90 days	84,588	+ 629	929	- 46
Over 90 days	0	0	91 days to 1 year	121,472	- 150	432	+ 25
			Over 1 year to 5 years	85,870	+ 100	1,083	- 15
			Over 5 years to 10 years	29,992	0	427	+ 10
			Over 10 years	35,630	+ 100	25	0
Total	249	0	Total	380,277	+ 4,557	2,942	- 99

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 13, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,053	575	4,276	433	621	862	556	1,220	484	203	382	405	1,036
Special drawing rights certif. acct.	10,518	529	4,037	427	604	817	541	1,116	507	186	354	389	1,011
Coin	363	14	15	27	20	62	62	25	19	18	21	40	40
Loans	249	0	0	0	0	0	8	26	71	105	23	10	5
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	2,941	145	1,169	128	170	226	137	339	135	53	112	95	233
Held under repurchase agreements ¹	1,209	0	1,209	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	181,526	8,928	72,148	7,875	10,465	13,942	8,427	20,928	8,307	3,277	6,936	5,886	14,407
Notes	147,904	7,274	58,785	6,417	8,526	11,360	6,866	17,051	6,769	2,670	5,651	4,795	11,739
Bonds	42,673	2,099	16,960	1,851	2,460	3,277	1,981	4,920	1,953	770	1,630	1,384	3,387
Total bought outright ²	372,102	18,300	147,894	16,143	21,451	28,579	17,275	42,899	17,029	6,718	14,218	12,065	29,533
Held under repurchase agreements ¹	8,175	0	8,175	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	380,277	18,300	156,069	16,143	21,451	28,579	17,275	42,899	17,029	6,718	14,218	12,065	29,533
Total loans and securities	384,676	18,445	158,447	16,271	21,620	28,805	17,419	43,264	17,235	6,876	14,353	12,170	29,771
Items in process of collection	5,914	391	696	215	362	487	587	596	244	472	404	289	1,172
Bank premises	1,111	94	143	48	59	127	64	111	30	61	55	160	158
Other assets ³	30,813	1,212	9,927	1,294	1,948	2,576	2,396	3,441	845	725	1,113	1,709	3,626
Interdistrict settlement account	0	+5,394	-13,478	-2,104	+1,141	+957	+7,671	-1,583	+647	-1,108	-2,260	+2,641	+2,084
TOTAL ASSETS	444,448	26,653	164,062	16,612	26,374	34,692	29,296	48,190	20,010	7,434	14,423	17,803	38,899

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 9,006 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 145 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 103 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 13, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	389,619	24,055	146,316	14,407	23,728	30,507	24,570	43,250	18,234	6,027	12,552	14,935	31,039
Deposits													
Depository institutions	30,613	1,613	6,998	1,375	1,621	2,703	3,135	2,945	1,159	644	1,055	1,982	5,382
U.S. Treasury--general account	6,086	0	6,086	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	177	5	74	6	10	11	13	16	3	4	5	9	20
Other	339	1	123	1	2	101	1	104	1	3	2	1	0
Total deposits	37,216	1,619	13,281	1,381	1,633	2,815	3,150	3,065	1,163	651	1,063	1,992	5,402
Deferred credit items	5,529	425	613	237	254	468	639	472	205	473	334	280	1,129
Other liabilities and accrued dividends ¹	4,549	231	1,662	211	277	362	248	507	210	109	199	165	368
TOTAL LIABILITIES	436,912	26,330	161,872	16,237	25,892	34,153	28,606	47,294	19,811	7,259	14,147	17,373	37,938
CAPITAL ACCOUNTS													
Capital paid in	3,907	160	1,044	196	256	290	386	463	90	97	144	247	534
Surplus	3,391	139	988	161	227	249	304	419	85	77	132	183	427
Other capital accounts	238	24	158	18	0	0	0	13	25	0	0	0	0
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	444,448	26,653	164,062	16,612	26,374	34,692	29,296	48,190	20,010	7,434	14,423	17,803	38,899
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	470,948	29,322	169,187	18,352	27,401	37,299	32,362	50,334	20,924	7,375	14,452	19,166	44,772
Less--Held by F.R. Banks	81,329	5,267	22,872	3,945	3,673	6,792	7,792	7,084	2,690	1,349	1,900	4,232	13,733
F.R. notes, net	389,619	24,055	146,316	14,407	23,728	30,507	24,570	43,250	18,234	6,027	12,552	14,935	31,039
Collateral held against F.R. notes													
Gold certificate account	11,053												
Special drawing rights certificate account	10,518												
Other eligible assets	0												
U.S. govt. and agency securities	368,048												
Total collateral	389,619												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.