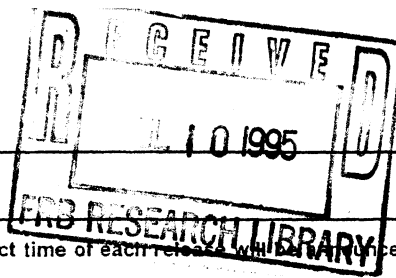


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

July 6, 1995

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 5, 1995
	Week ended Jul 5, 1995	Change from week ended		
		Jun 28, 1995	Jul 6, 1994	
Reserve Bank credit ^{1 2}	420,659	+ 9,488	+ 26,469	418,432
U.S. government securities				
Bought outright--system account	372,639	- 203	+ 22,529	370,538
Held under repurchase agreements	9,045	+ 8,596	+ 3,394	6,429
Federal agency obligations				
Bought outright	3,096	- 5	- 824	3,096
Held under repurchase agreements	251	+ 251	- 58	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	235	+ 225	- 210	1,622
Seasonal credit	216	+ 4	- 90	212
Extended credit	0	0	0	0
Float	388	+ 113	- 313	991
Other F.R. assets	34,790	+ 506	+ 2,041	35,544
Gold stock	11,054	0	+ 1	11,053
Special drawing rights certificate account	9,089	+ 1,071	+ 1,071	10,518
Treasury currency outstanding	23,430	+ 14	+ 896	23,430
Total factors supplying reserve funds	464,232	+ 10,574	+ 28,437	463,433
Currency in circulation*	411,222	+ 3,434	+ 27,852	413,395
Treasury cash holdings*	318	+ 5	- 36	311
Deposits, other than reserve balances, with F.R. Banks				
Treasury	13,727	+ 6,750	+ 7,810	7,059
Foreign	185	- 41	- 135	192
Service-related balances and adjustments ³	4,504	+ 36	- 1,634	4,504
Other	262	- 19	- 14	282
Other F.R. liabilities and capital	13,327	+ 423	+ 1,581	12,967
Total factors, other than reserve balances, absorbing reserve funds	443,545	+ 10,588	+ 35,424	438,709
Reserve balances with F.R. Banks ⁴	20,686	- 14	- 6,987	24,723

On July 5, 1995, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 459,901 million, a change of + \$ 12,175 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 7,927 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 7,927 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 10,028 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 10,028 million was with foreign official and international accounts. Includes \$ 304 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 4,280 million and adjustments of \$ 224 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Millions of dollars

	*	Wednesday Jul 5, 1995	Change since	
			Wednesday Jun 28, 1995	Wednesday Jul 6, 1994
ASSETS				
Gold certificate account		11,053	0	+ 1
Special drawing rights certificate account		10,518	+ 2,500	+ 2,500
Coin		334	- 34	+ 49
Loans		1,834	+ 1,606	- 861
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,096	0	- 824
Held under repurchase agreements ¹		0	0	- 463
U.S. government securities				
Bought outright--Bills		179,861	- 2,002	+ 10,464
Notes		146,998	0	+ 8,311
Bonds		43,679	0	+ 3,297
Total bought outright ²		370,538	- 2,002	+ 22,072
Held under repurchase agreements ¹		6,429	+ 3,283	+ 1,247
Total U.S. government securities		376,967	+ 1,281	+ 23,319
Total loans and securities		381,897	+ 2,887	+ 21,172
Items in process of collection	(309)	4,385	- 721	- 4,886
Bank premises		1,090	- 6	+ 29
Other assets ³		34,098	+ 795	+ 2,387
TOTAL ASSETS	(309)	443,376	+ 5,420	+ 21,252
LIABILITIES				
Federal Reserve notes		390,609	+ 3,751	+ 27,339
Deposits				
Depository institutions		28,966	+ 3,463	- 3,570
U.S. Treasury--general account		7,059	- 662	+ 102
Foreign--official accounts		192	- 67	+ 17
Other		282	0	- 13
Total deposits		36,499	+ 2,734	- 3,463
Deferred availability cash items	(309)	3,300	- 1,335	- 4,131
Other liabilities and accrued dividends ⁴		4,619	+ 9	+ 1,341
TOTAL LIABILITIES	(309)	435,028	+ 5,159	+ 21,086
CAPITAL ACCOUNTS				
Capital paid in		3,820	+ 6	+ 296
Surplus		3,683	0	+ 282
Other capital accounts		845	+ 256	- 413

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 10,028 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 304 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 73 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JULY 5, 1995

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,670	0	Within 15 days	17,264	- 3,824	15	- 195
16 days to 90 days	164	0	16 days to 90 days	89,985	+ 174	701	+ 185
Over 90 days	0	0	91 days to 1 year	120,505	+ 5,716	759	+ 10
			Over 1 year to 5 years	85,746	- 785	1,179	0
			Over 5 years to 10 years	28,511	0	417	0
			Over 10 years	34,955	0	25	0
Total	1,834	0	Total	376,967	+ 1,281	3,096	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 5, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,053	575	4,276	433	621	862	556	1,220	484	203	382	405	1,036
Special drawing rights certif. acct.	10,518	529	4,037	427	604	817	541	1,116	507	186	354	389	1,011
Coin	334	16	15	25	14	63	37	25	24	21	19	32	42
Loans	1,834	0	99	58	200	1,065	52	24	139	102	10	3	82
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,096	152	1,231	134	178	238	144	357	142	56	118	100	246
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	179,861	8,846	71,487	7,803	10,369	13,814	8,350	20,736	8,231	3,247	6,872	5,832	14,275
Notes	146,998	7,229	58,425	6,377	8,474	11,290	6,824	16,947	6,727	2,654	5,617	4,766	11,667
Bonds	43,679	2,148	17,360	1,895	2,518	3,355	2,028	5,036	1,999	789	1,669	1,416	3,467
Total bought outright ²	370,538	18,223	147,272	16,076	21,361	28,459	17,202	42,718	16,957	6,689	14,158	12,014	29,409
Held under repurchase agreements ¹	6,429	0	6,429	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	376,967	18,223	153,701	16,076	21,361	28,459	17,202	42,718	16,957	6,689	14,158	12,014	29,409
Total loans and securities	381,897	18,376	155,030	16,268	21,739	29,762	17,397	43,100	17,238	6,848	14,286	12,117	29,736
Items in process of collection	4,694	271	719	107	244	198	499	566	224	452	286	207	920
Bank premises	1,090	94	140	48	54	127	63	111	30	54	54	159	156
Other assets ³	34,098	1,335	11,034	1,421	2,159	2,814	2,656	3,778	931	803	1,226	1,908	4,032
Interdistrict settlement account	0	+3,079	-8,555	-2,763	+1,620	+1,262	+5,566	-1,473	+932	-691	-1,786	+2,793	+17
TOTAL ASSETS	443,685	24,274	166,697	15,965	27,056	35,906	27,317	48,442	20,370	7,875	14,823	18,011	36,950

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 10,028 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 304 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 73 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 5, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	390,609	21,159	149,135	14,224	23,453	32,153	23,196	43,695	18,639	6,051	13,020	15,194	30,690
Deposits													
Depository institutions	28,966	2,356	5,806	1,053	2,681	2,395	2,754	2,931	1,174	954	1,044	1,856	3,962
U.S. Treasury--general account	7,059	0	7,059	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	192	5	89	6	10	11	13	16	3	4	5	9	20
Other	282	1	121	1	1	56	20	74	0	3	2	1	1
Total deposits	36,499	2,362	13,076	1,060	2,692	2,463	2,787	3,021	1,177	961	1,052	1,867	3,983
Deferred credit items	3,609	165	501	86	86	319	314	209	135	544	235	253	761
Other liabilities and accrued dividends ¹	4,619	236	1,701	215	261	357	258	520	215	107	202	165	382
TOTAL LIABILITIES	435,337	23,923	164,413	15,585	26,492	35,292	26,556	47,444	20,165	7,664	14,508	17,479	35,817
CAPITAL ACCOUNTS													
Capital paid in	3,820	159	1,014	176	261	283	356	459	89	98	144	250	531
Surplus	3,683	139	988	161	258	296	341	419	85	98	139	247	512
Other capital accounts	845	53	282	44	45	35	64	119	31	15	32	35	91
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	443,685	24,274	166,697	15,965	27,056	35,906	27,317	48,442	20,370	7,875	14,823	18,011	36,950
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	466,732	26,115	175,438	17,031	27,022	37,864	29,663	49,708	20,866	7,287	14,070	19,069	42,600
Less--Held by F.R. Banks	76,123	4,956	26,303	2,807	3,569	5,711	6,466	6,013	2,228	1,236	1,051	3,875	11,910
F.R. notes, net	390,609	21,159	149,135	14,224	23,453	32,153	23,196	43,695	18,639	6,051	13,020	15,194	30,690
Collateral held against F.R. notes													
Gold certificate account	11,053												
Special drawing rights certificate account	10,518												
Other eligible assets	0												
U.S. govt. and agency securities	369,038												
Total collateral	390,609												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.