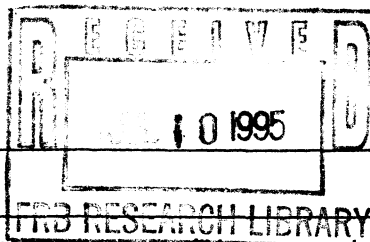


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

June 29, 1995

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jun 28, 1995
	Week ended Jun 28, 1995	Change from week ended		
		Jun 21, 1995	Jun 29, 1994	
Reserve Bank credit ^{1 2}	411,171	- 6,261	+ 23,808	413,349
U.S. government securities				
Bought outright--system account	372,841	+ 786	+ 24,621	372,546
Held under repurchase agreements	449	- 6,293	- 1,256	3,146
Federal agency obligations				
Bought outright	3,101	- 3	- 837	3,096
Held under repurchase agreements	0	- 596	- 129	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	9	- 251	- 98	2
Seasonal credit	212	+ 34	- 66	226
Extended credit	0	0	0	0
Float	275	- 25	- 249	-100
Other F.R. assets	34,283	+ 88	+ 1,822	34,439
Gold stock	11,054	0	+ 1	11,054
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	23,416	+ 14	+ 896	23,416
Total factors supplying reserve funds	453,658	- 6,248	+ 24,706	455,836
Currency in circulation*	407,788	- 609	+ 28,649	409,587
Treasury cash holdings*	313	0	- 42	319
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,977	- 4,264	- 584	7,721
Foreign	226	+ 8	+ 44	260
Service-related balances and adjustments ³	4,468	+ 45	- 1,395	4,468
Other	281	- 14	+ 7	282
Other F.R. liabilities and capital	12,905	- 168	+ 2,147	12,696
Total factors, other than reserve balances, absorbing reserve funds	432,957	- 5,002	+ 28,826	435,333
Reserve balances with F.R. Banks ⁴	20,701	- 1,245	- 4,120	20,502

On June 28, 1995, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 447,726 million, a change of - \$ 4,579 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 7,724 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 7,724 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 8,026 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 8,026 million was with foreign official and international accounts. Includes \$ 365 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 4,280 million and adjustments of \$ 188 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jun 28, 1995	Change since	
			Wednesday Jun 21, 1995	Wednesday Jun 29, 1994
ASSETS				
Gold certificate account		11,054	0	+ 1
Special drawing rights certificate account		8,018	0	0
Coin		368	- 12	+ 66
Loans		228	+ 26	- 153
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,096	- 8	- 824
Held under repurchase agreements ¹		0	- 87	- 300
U.S. government securities				
Bought outright--Bills		181,863	+ 602	+ 13,288
Notes		146,998	0	+ 8,311
Bonds		43,679	0	+ 3,297
Total bought outright ²		372,540	+ 602	+ 24,897
Held under repurchase agreements ¹		3,146	- 12,768	- 833
Total U.S. government securities		375,686	- 12,166	+ 24,064
Total loans and securities		379,010	- 12,235	+ 22,788
Items in process of collection	(537)	5,106	- 168	+ 108
Bank premises		1,097	0	+ 36
Other assets ³		33,303	- 182	+ 2,349
TOTAL ASSETS	(537)	437,955	- 12,597	+ 25,349
LIABILITIES				
Federal Reserve notes		386,858	+ 856	+ 27,160
Deposits				
Depository institutions		25,503	- 7,021	- 5,361
U.S. Treasury--general account		7,721	- 5,915	+ 1,287
Foreign--official accounts		260	- 46	+ 96
Other		282	+ 2	+ 12
Total deposits		33,766	- 12,979	- 3,966
Deferred availability cash items	(537)	4,635	- 251	+ 94
Other liabilities and accrued dividends ⁴		4,610	- 214	+ 1,380
TOTAL LIABILITIES	(537)	429,869	- 12,589	+ 24,667
CAPITAL ACCOUNTS				
Capital paid in		3,814	- 3	+ 291
Surplus		3,683	0	+ 282
Other capital accounts		589	- 5	+ 108

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 8,026 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 365 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 81 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JUNE 28, 1995

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	205	0	Within 15 days	21,089	- 12,101	210	- 95
16 days to 90 days	23	0	16 days to 90 days	89,811	+ 4,166	516	+ 46
Over 90 days	0	0	91 days to 1 year	114,790	- 4,230	749	- 46
			Over 1 year to 5 years	86,530	0	1,179	0
			Over 5 years to 10 years	28,511	0	417	0
			Over 10 years	34,955	0	25	0
Total	228	0	Total	375,686	- 12,166	3,096	- 95

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 28, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,054	575	4,277	433	621	862	556	1,220	484	203	382	405	1,036
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	368	20	20	26	17	66	42	30	26	22	21	33	45
Loans	228	1	0	0	0	0	6	26	53	105	19	4	14
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,096	152	1,231	134	178	238	144	357	142	56	118	100	246
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	181,863	8,944	72,282	7,890	10,484	13,968	8,443	20,967	8,323	3,283	6,949	5,897	14,434
Notes	146,998	7,229	58,425	6,377	8,474	11,290	6,824	16,947	6,727	2,654	5,617	4,766	11,667
Bonds	43,679	2,148	17,360	1,895	2,518	3,355	2,028	5,036	1,999	789	1,669	1,416	3,467
Total bought outright ²	372,540	18,322	148,067	16,162	21,476	28,613	17,295	42,949	17,049	6,726	14,235	12,079	29,567
Held under repurchase agreements ¹	3,146	0	3,146	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	375,686	18,322	151,213	16,162	21,476	28,613	17,295	42,949	17,049	6,726	14,235	12,079	29,567
Total loans and securities	379,010	18,475	152,444	16,297	21,655	28,850	17,444	43,332	17,243	6,887	14,372	12,183	29,827
Items in process of collection	5,643	369	620	224	258	451	624	597	162	411	392	443	1,092
Bank premises	1,097	94	140	48	54	134	63	111	30	54	54	159	156
Other assets ³	33,303	1,329	10,409	1,419	2,146	2,800	2,634	3,750	926	797	1,220	1,882	3,992
Interdistrict settlement account	0	+1,740	-5,171	-2,665	+291	+2,193	+5,325	-1,882	+651	-1,360	-1,949	+1,984	+843
TOTAL ASSETS	438,492	23,112	165,546	16,085	25,597	36,008	27,007	48,193	19,690	7,201	14,691	17,466	37,895

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 8,026 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 365 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 81 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JUNE 28, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	386,858	20,672	148,296	14,088	23,144	31,759	23,013	43,376	18,356	5,998	12,846	15,048	30,260
Deposits													
Depository institutions	25,503	1,529	4,789	1,162	1,418	2,749	2,407	2,755	757	463	925	1,373	5,176
U.S. Treasury--general account	7,721	0	7,721	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	260	5	156	6	10	11	13	16	3	4	5	9	20
Other	282	1	132	1	2	58	1	82	1	3	1	1	1
Total deposits	33,766	1,535	12,798	1,169	1,430	2,818	2,420	2,853	761	469	931	1,383	5,196
Deferred credit items	5,172	331	560	241	218	464	582	478	163	422	408	353	953
Other liabilities and accrued dividends ¹	4,610	235	1,677	215	260	356	262	524	213	108	204	169	388
TOTAL LIABILITIES	430,406	22,774	163,332	15,713	25,052	35,397	26,277	47,230	19,493	6,998	14,389	16,954	36,798
CAPITAL ACCOUNTS													
Capital paid in	3,814	159	1,014	176	260	283	356	455	89	98	144	250	531
Surplus	3,683	139	988	161	258	296	341	419	85	98	139	247	512
Other capital accounts	589	40	213	35	27	32	33	89	23	7	20	16	54
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	438,492	23,112	165,546	16,085	25,597	36,008	27,007	48,193	19,690	7,201	14,691	17,466	37,895
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	466,470	25,760	175,796	16,996	26,769	37,677	29,708	49,791	20,753	7,296	14,020	19,178	42,727
Less--Held by F.R. Banks	79,612	5,088	27,500	2,907	3,625	5,917	6,695	6,415	2,396	1,298	1,174	4,130	12,466
F.R. notes, net	386,858	20,672	148,296	14,088	23,144	31,759	23,013	43,376	18,356	5,998	12,846	15,048	30,260
Collateral held against F.R. notes													
Gold certificate account	11,054												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	367,787												
Total collateral	386,858												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.