

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 25, 1995

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 24, 1995
	Week ended May 24, 1995	Change from week ended		
		May 17, 1995	May 25, 1994	
Reserve Bank credit <sup>1 2</sup>	410,259	- 323	+ 27,695	414,360
U.S. government securities				
Bought outright--system account	368,386	- 1,028	+ 24,238	367,388
Held under repurchase agreements	3,201	+ 1,538	+ 1,485	7,214
Federal agency obligations				
Bought outright	3,358	0	- 658	3,358
Held under repurchase agreements	830	+ 401	- 112	1,650
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	4	- 1	- 26	6
Seasonal credit	145	+ 11	- 3	153
Extended credit	0	0	0	0
Float	274	- 128	+ 252	218
Other F.R. assets	34,062	- 1,116	+ 2,519	34,373
Gold stock	11,055	0	+ 2	11,054
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	23,332	+ 14	+ 891	23,332
Total factors supplying reserve funds	452,664	- 309	+ 28,588	456,764
Currency in circulation*	408,027	- 500	+ 33,970	409,311
Treasury cash holdings*	335	- 11	- 39	326
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,823	- 759	- 463	4,901
Foreign	196	+ 12	- 19	164
Service-related balances and adjustments <sup>3</sup>	4,188	+ 1	- 1,822	4,188
Other	316	- 4	+ 34	328
Other F.R. liabilities and capital	12,880	- 45	+ 2,391	12,690
Total factors, other than reserve balances, absorbing reserve funds	430,766	1,306	+ 34,052	431,909
Reserve balances with F.R. Banks <sup>4</sup>	21,896	+ 996	- 5,464	24,856

On May 24, 1995, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 447.256 million, a change of + \$ 2.607 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 7.710 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 7.710 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 8.708 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 8.708 million was with foreign official and international accounts. Includes \$ 80 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 4.025 million and adjustments of \$ 163 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday May 24, 1995	Change since	
			Wednesday May 17, 1995	Wednesday May 25, 1994
<b>ASSETS</b>				
Gold certificate account		11,054	0	+ 2
Special drawing rights certificate account		8,018	0	0
Coin		401	13	+ 21
Loans		159	+ 18	41
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,358	0	- 619
Held under repurchase agreements <sup>1</sup>		1,650	+ 650	+ 925
U.S. government securities				
Bought outright--Bills		176,711	1,462	+ 8,730
Notes		146,998	0	+ 8,461
Bonds		43,679	0	+ 3,297
Total bought outright <sup>2</sup>		367,388	- 1,462	+ 20,489
Held under repurchase agreements <sup>1</sup>		7,214	+ 3,334	+ 6,839
Total U.S. government securities		374,602	+ 1,872	+ 27,328
Total loans and securities		379,769	+ 2,540	+ 27,593
Items in process of collection	(553)	4,632	1,201	- 124
Bank premises		1,090	0	+ 33
Other assets <sup>3</sup>		33,239	+ 311	+ 2,689
<b>TOTAL ASSETS</b>	(553)	438,203	+ 1,637	+ 30,214
<b>LIABILITIES</b>				
Federal Reserve notes		386,705	+ 142	+ 32,669
Deposits				
Depository institutions		29,126	+ 3,293	3,869
U.S. Treasury--general account		4,901	- 934	692
Foreign--official accounts		164	- 15	58
Other		328	+ 9	32
Total deposits		34,520	+ 2,353	- 4,588
Deferred availability cash items	(554)	4,288	- 861	- 267
Other liabilities and accrued dividends <sup>4</sup>		4,594	- 25	+ 1,670
<b>TOTAL LIABILITIES</b>	(553)	430,107	+ 1,609	+ 29,484
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		3,815	+ 5	+ 298
Surplus		3,683	0	+ 282
Other capital accounts		598	+ 22	+ 150

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 8,708 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 80 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 94 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 24, 1995

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	144	0	Within 15 days	24,456	+ 1,880	2,026	+ 660
16 days to 90 days	15	0	16 days to 90 days	85,161	- 8	379	- 10
Over 90 days	0	0	91 days to 1 year	115,070	0	861	0
			Over 1 year to 5 years	86,449	0	1,300	0
			Over 5 years to 10 years	28,511	0	417	0
			Over 10 years	34,955	0	25	0
<b>Total</b>	<b>159</b>	<b>0</b>	<b>Total</b>	<b>374,602</b>	<b>+ 1,872</b>	<b>5,008</b>	<b>+ 650</b>

Components may not add to totals due to rounding.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 24, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	386,705	20,174	152,861	14,583	22,611	31,857	21,862	43,430	18,520	6,031	12,800	11,889	30,088
Deposits													
Depository institutions	29,126	1,357	7,895	1,319	1,971	1,851	2,321	3,234	885	808	1,194	2,005	4,286
U.S. Treasury--general account	4,901	0	4,901	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	164	5	61	6	10	11	13	16	3	4	5	9	20
Other	328	1	142	1	2	75	2	95	0	3	1	4	1
Total deposits	34,520	1,363	12,999	1,327	1,983	1,937	2,336	3,345	889	815	1,201	2,019	4,306
Deferred credit items	4,841	299	547	212	208	351	558	437	165	387	331	336	1,010
Other liabilities and accrued dividends <sup>1</sup>	4,594	232	1,652	214	258	385	258	521	212	107	203	168	385
<b>TOTAL LIABILITIES</b>	<b>430,660</b>	<b>22,069</b>	<b>168,059</b>	<b>16,335</b>	<b>25,060</b>	<b>34,530</b>	<b>25,014</b>	<b>47,732</b>	<b>19,785</b>	<b>7,339</b>	<b>14,535</b>	<b>14,412</b>	<b>35,789</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	3,815	159	1,013	167	259	302	354	455	89	97	143	249	528
Surplus	3,683	139	988	161	258	296	341	419	85	98	139	247	512
Other capital accounts	598	41	211	26	29	54	32	89	24	8	19	17	48
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>438,756</b>	<b>22,409</b>	<b>170,271</b>	<b>16,690</b>	<b>25,605</b>	<b>35,183</b>	<b>25,741</b>	<b>48,695</b>	<b>19,982</b>	<b>7,542</b>	<b>14,836</b>	<b>14,924</b>	<b>36,878</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	465,960	25,502	179,079	17,028	26,582	37,788	28,675	50,126	20,896	7,430	14,086	16,256	42,512
Less--Held by F.R. Banks	79,254	5,328	26,218	2,444	3,971	5,931	6,813	6,697	2,376	1,400	1,285	4,366	12,424
F.R. notes, net	386,705	20,174	152,861	14,583	22,611	31,857	21,862	43,430	18,520	6,031	12,800	11,889	30,088
Collateral held against F.R. notes													
Gold certificate account	11,054												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	367,633												
Total collateral	386,705												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 24, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,054	575	4,277	433	621	862	556	1,220	484	203	382	405	1,036
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	461	24	20	29	20	70	42	35	28	26	23	33	51
Loans	159	3	0	0	0	0	8	11	35	71	16	4	12
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,358	165	1,335	146	194	258	156	387	154	61	128	109	267
Held under repurchase agreements <sup>1</sup>	1,650	0	1,650	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	176,711	8,691	70,235	7,667	10,187	13,572	8,204	20,373	8,087	3,190	6,752	5,729	14,025
Notes	146,998	7,229	58,425	6,377	8,474	11,290	6,824	16,947	6,727	2,654	5,617	4,766	11,667
Bonds	43,679	2,148	17,360	1,895	2,518	3,355	2,028	5,036	1,999	789	1,669	1,416	3,467
Total bought outright <sup>2</sup>	367,388	18,068	146,020	15,939	21,179	28,217	17,056	42,355	16,813	6,633	14,038	11,912	29,159
Held under repurchase agreements <sup>1</sup>	7,214	0	7,214	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	374,602	18,068	153,234	15,939	21,179	28,217	17,056	42,355	16,813	6,633	14,038	11,912	29,159
Total loans and securities	379,769	18,236	156,218	16,085	21,373	28,475	17,220	42,753	17,002	6,764	14,182	12,024	29,437
Items in process of collection	5,185	327	720	243	229	378	565	436	170	384	353	387	993
Bank premises	1,090	93	139	48	51	133	63	111	30	52	54	159	156
Other assets <sup>3</sup>	33,239	1,307	10,388	1,408	2,141	2,785	2,661	3,729	895	801	1,212	1,899	4,013
Interdistrict settlement account	0	+1,336	-4,301	-1,858	+615	+1,827	+4,315	-624	+1,206	-874	-1,569	-360	+288
<b>TOTAL ASSETS</b>	<b>438,756</b>	<b>22,409</b>	<b>170,271</b>	<b>16,690</b>	<b>25,605</b>	<b>35,183</b>	<b>25,741</b>	<b>48,695</b>	<b>19,982</b>	<b>7,542</b>	<b>14,836</b>	<b>14,924</b>	<b>36,878</b>

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