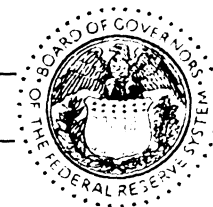


# FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.



H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

May 18, 1995

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday May 17, 1995
	Week ended May 17, 1995	Change from week ended		
		May 10, 1995	May 18, 1994	
Reserve Bank credit <sup>1 2</sup>	410,582	- 434	+ 28,267	412,018
U.S. government securities				
Bought outright--system account	369,414	+ 424	+ 25,995	368,850
Held under repurchase agreements	1,663	- 175	+ 214	3,880
Federal agency obligations				
Bought outright	3,358	- 26	- 664	3,358
Held under repurchase agreements	429	+ 136	+ 292	1,000
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	5	- 7	- 117	4
Seasonal credit	134	+ 7	+ 1	138
Extended credit	0	0	0	0
Float	401	- 143	- 45	715
Other F.R. assets	35,178	- 650	+ 2,590	34,075
Gold stock	11,055	0	+ 2	11,055
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	23,318	+ 14	+ 897	23,318
Total factors supplying reserve funds	452,973	- 421	+ 29,166	454,409
Currency in circulation*	408,527	+ 850	+ 34,459	409,131
Treasury cash holdings*	345	- 5	- 30	336
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,582	+ 706	- 415	5,835
Foreign	185	+ 9	- 20	179
Service-related balances and adjustments <sup>3</sup>	4,187	+ 54	- 1,862	4,187
Other	320	+ 4	+ 2	320
Other F.R. liabilities and capital	12,925	- 177	+ 2,485	12,688
Total factors, other than reserve balances, absorbing reserve funds	432,071	+ 1,442	+ 34,619	432,676
Reserve balances with F.R. Banks <sup>4</sup>	20,902	- 1,862	- 5,453	21,733

On May 17, 1995, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 444.649 million, a change of + \$ 4.178 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 6,682 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,682 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 7.246 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 7.246 million was with foreign official and international accounts. Includes \$ 192 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 4,031 million and adjustments of \$ 156 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Millions of dollars

	*	Wednesday May 17, 1995	Change since	
			Wednesday May 10, 1995	Wednesday May 18, 1994
ASSETS				
Gold certificate account		11,055	0	+ 2
Special drawing rights certificate account		8,018	0	0
Coin		414	+ 6	+ 17
Loans		141	20	46
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,358	0	- 664
Held under repurchase agreements <sup>1</sup>		1,000	+ 1,000	+ 45
U.S. government securities				
Bought outright--Bills		178,173	- 1,823	+ 14,574
Notes		146,998	+ 543	+ 8,466
Bonds		43,679	- 543	+ 3,297
Total bought outright <sup>2</sup>		368,850	- 1,823	+ 26,338
Held under repurchase agreements <sup>1</sup>		3,880	+ 1,925	+ 1,864
Total U.S. government securities		372,730	+ 102	+ 28,202
Total loans and securities		377,229	+ 1,082	+ 27,536
Items in process of collection	(508)	5,833	+ 54	+ 260
Bank premises		1,090	+ 4	+ 34
Other assets <sup>3</sup>		32,928	- 1,958	+ 2,631
TOTAL ASSETS	(508)	436,566	- 812	+ 30,480
LIABILITIES				
Federal Reserve notes		386,563	94	+ 33,596
Deposits				
Depository institutions		25,833	- 1,986	- 6,321
U.S. Treasury--general account		5,835	+ 959	+ 704
Foreign--official accounts		179	+ 23	+ 1
Other		320	+ 5	+ 5
Total deposits		32,167	- 999	- 5,611
Deferred availability cash items	(508)	5,148	+ 332	+ 101
Other liabilities and accrued dividends <sup>4</sup>		4,619	- 54	+ 1,673
TOTAL LIABILITIES	(508)	428,498	- 815	+ 29,759
CAPITAL ACCOUNTS				
Capital paid in		3,810	+ 6	+ 294
Surplus		3,683	0	+ 282
Other capital accounts		576	- 2	+ 145

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,246 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 192 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 102 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MAY 17, 1995

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	135	0	Within 15 days	22,576	+ 143	1,366	+ 1,366
16 days to 90 days	6	0	16 days to 90 days	85,169	+ 1,745	389	- 308
Over 90 days	0	0	91 days to 1 year	115,070	- 2,928	861	0
			Over 1 year to 5 years	86,449	- 378	1,300	- 58
			Over 5 years to 10 years	28,511	+ 3,248	417	0
			Over 10 years	34,955	- 1,728	25	0
<b>Total</b>	<b>141</b>	<b>0</b>	<b>Total</b>	<b>372,730</b>	<b>+ 102</b>	<b>4,358</b>	<b>+ 1,000</b>

Components may not add to totals due to rounding.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 17, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,055	575	4,278	433	621	862	556	1,220	484	203	382	405	1,036
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	414	25	25	28	23	70	43	33	30	27	24	36	50
Loans	141	6	0	0	0	0	6	11	24	65	17	3	9
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,358	165	1,335	146	194	258	156	387	154	61	128	109	267
Held under repurchase agreements <sup>1</sup>	1,000	0	1,000	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	178,173	8,763	70,816	7,730	10,271	13,684	8,272	20,541	8,154	3,217	6,808	5,777	14,141
Notes	146,998	7,229	58,425	6,377	8,474	11,290	6,824	16,947	6,727	2,654	5,617	4,766	11,667
Bonds	43,679	2,148	17,360	1,895	2,518	3,355	2,028	5,036	1,999	789	1,669	1,416	3,467
Total bought outright <sup>2</sup>	368,850	18,140	146,601	16,002	21,263	28,329	17,124	42,524	16,880	6,659	14,094	11,959	29,275
Held under repurchase agreements <sup>1</sup>	3,880	0	3,880	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	372,730	18,140	150,481	16,002	21,263	28,329	17,124	42,524	16,880	6,659	14,094	11,959	29,275
Total loans and securities	377,229	18,311	152,816	16,148	21,457	28,587	17,285	42,922	17,058	6,785	14,238	12,072	29,550
Items in process of collection	6,341	453	853	299	330	408	656	532	281	452	449	425	1,204
Bank premises	1,090	93	139	48	51	133	63	111	30	52	54	159	156
Other assets <sup>3</sup>	32,928	1,292	10,245	1,395	2,124	2,764	2,650	3,705	882	794	1,199	1,888	3,990
Interdistrict settlement account	0	+174	+325	-1,763	-336	+1,611	+3,724	-706	+1,318	-615	-1,674	-963	-1,097
<b>TOTAL ASSETS</b>	<b>437,074</b>	<b>21,435</b>	<b>171,489</b>	<b>16,892</b>	<b>24,824</b>	<b>35,087</b>	<b>25,297</b>	<b>48,853</b>	<b>20,251</b>	<b>7,884</b>	<b>14,871</b>	<b>14,398</b>	<b>35,794</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,246 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 192 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 102 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MAY 17, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	386,563	19,515	155,622	14,864	22,499	31,324	20,798	43,693	18,707	6,131	12,913	11,643	28,853
Deposits													
Depository institutions	25,833	959	5,266	1,236	1,263	2,229	2,783	3,081	924	991	1,070	1,705	4,328
U.S. Treasury--general account	5,835	0	5,835	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	179	5	76	6	10	11	13	16	3	4	5	9	20
Other	320	1	119	2	2	77	1	104	0	3	2	5	4
Total deposits	32,167	965	11,296	1,244	1,275	2,317	2,797	3,201	927	998	1,077	1,719	4,351
Deferred credit items	5,656	377	691	213	243	449	714	470	205	448	375	355	1,115
Other liabilities and accrued dividends <sup>1</sup>	4,619	238	1,668	216	262	363	262	530	214	108	204	169	387
<b>TOTAL LIABILITIES</b>	<b>429,006</b>	<b>21,095</b>	<b>169,278</b>	<b>16,537</b>	<b>24,279</b>	<b>34,452</b>	<b>24,570</b>	<b>47,893</b>	<b>20,053</b>	<b>7,684</b>	<b>14,570</b>	<b>13,886</b>	<b>34,706</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	3,810	159	1,011	167	259	302	354	455	89	97	142	249	525
Surplus	3,683	139	988	161	258	296	341	419	85	98	139	247	512
Other capital accounts	576	41	212	26	29	36	32	86	24	5	20	16	49
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>437,074</b>	<b>21,435</b>	<b>171,489</b>	<b>16,892</b>	<b>24,824</b>	<b>35,087</b>	<b>25,297</b>	<b>48,853</b>	<b>20,251</b>	<b>7,884</b>	<b>14,871</b>	<b>14,398</b>	<b>35,794</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	464,074	24,784	180,164	17,176	26,517	37,230	27,596	50,475	21,058	7,555	14,256	15,927	41,336
Less--Held by F.R. Banks	77,511	5,269	24,542	2,312	4,018	5,906	6,798	6,782	2,351	1,424	1,343	4,284	12,483
F.R. notes, net	386,563	19,515	155,622	14,864	22,499	31,324	20,798	43,693	18,707	6,131	12,913	11,643	28,853
Collateral held against F.R. notes													
Gold certificate account	11,055												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	367,490												
Total collateral	386,563												

1 Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.