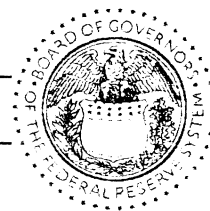


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

April 13, 1995

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Apr 12, 1995
	Week ended Apr 12, 1995	Change from week ended		
		Apr 5, 1995	Apr 13, 1994	
Reserve Bank credit ^{1 2}	409,378	+ 386	+ 28,507	412,373
U.S. government securities				
Bought outright--system account	368,652	+ 4,334	+ 30,268	369,820
Held under repurchase agreements	1,763	- 3,063	- 2,212	3,356
Federal agency obligations				
Bought outright	3,408	0	- 737	3,408
Held under repurchase agreements	193	- 531	+ 62	450
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	9	- 13	- 46	5
Seasonal credit	61	+ 1	+ 19	66
Extended credit	0	0	0	0
Float	333	- 6	- 119	558
Other F.R. assets	34,960	- 336	+ 1,271	34,709
Gold stock	11,053	0	+ 1	11,054
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	23,213	+ 14	+ 875	23,213
Total factors supplying reserve funds	451,662	+ 400	+ 29,383	454,657
Currency in circulation*	404,733	+ 2,247	+ 33,426	406,351
Treasury cash holdings*	367	+ 5	- 9	364
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,978	- 160	+ 1,013	4,410
Foreign	175	- 84	- 34	187
Service-related balances and adjustments ³	4,020	- 211	- 2,743	4,020
Other	369	- 42	+ 66	350
Other F.R. liabilities and capital	14,362	+ 171	+ 3,622	12,748
Total factors, other than reserve balances, absorbing reserve funds	429,004	+ 1,927	+ 35,341	428,430
Reserve balances with F.R. Banks ⁴	22,658	- 1,527	- 5,958	26,228

On April 12, 1995, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 445,790 million, a change of + \$ 12,055 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

¹ Net of \$ 7,814 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 7,814 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

² Net of \$ 6,645 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,645 million was with foreign official and international accounts. Includes \$ 90 million securities loaned--fully secured U.S. government securities.

³ Consists of required clearing balances of \$ 3,927 million and adjustments of \$ 93 million to compensate for float.

⁴ Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Millions of dollars			Change since	
	*	Wednesday Apr 12, 1995	Wednesday Apr 5, 1995	Wednesday Apr 13, 1994
ASSETS				
Gold certificate account		11,054	+ 1	+ 2
Special drawing rights certificate account		8,018	0	0
Coin		412	5	5
Loans		71	4	159
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,408	0	- 694
Held under repurchase agreements ¹		450	50	+ 450
U.S. government securities				
Bought outright--Bills		178,774	+ 920	+ 14,575
Notes		146,824	+ 3,051	+ 12,966
Bonds		44,222	+ 1,475	+ 3,767
Total bought outright ²		369,820	+ 5,446	+ 31,308
Held under repurchase agreements ¹		3,356	- 1,094	+ 2,982
Total U.S. government securities		373,176	+ 4,352	+ 34,290
Total loans and securities		377,105	+ 4,298	+ 33,887
Items in process of collection	(484)	5,352	- 347	- 1,589
Bank premises		1,083	+ 2	+ 26
Other assets ³		33,986	+ 107	+ 1,554
TOTAL ASSETS	(484)	437,010	+ 4,056	+ 33,874
LIABILITIES				
Federal Reserve notes		383,914	+ 2,105	+ 33,360
Deposits				
Depository institutions		30,591	+ 4,200	- 2,368
U.S. Treasury--general account		4,410	- 598	+ 506
Foreign--official accounts		187	+ 20	- 23
Other	(2)	350	- 66	+ 76
Total deposits	(2)	35,537	+ 3,617	- 1,808
Deferred availability cash items	(482)	4,810	- 342	- 471
Other liabilities and accrued dividends ⁴		4,687	+ 327	+ 1,982
TOTAL LIABILITIES	(484)	428,949	+ 5,707	+ 33,063
CAPITAL ACCOUNTS				
Capital paid in		3,793	+ 3	+ 336
Surplus		3,683	0	+ 282
Other capital accounts		585	- 1,654	+ 192

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,600 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,645 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 90 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 97 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, APRIL 12, 1995

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	24	0	Within 15 days	17,100	- 4,443	470	- 30
16 days to 90 days	47	0	16 days to 90 days	89,164	+ 118	729	+ 205
Over 90 days	0	0	91 days to 1 year	116,329	+ 6,356	802	- 195
			Over 1 year to 5 years	88,277	+ 2,549	1,415	+ 10
			Over 5 years to 10 years	25,623	- 1,367	417	- 40
			Over 10 years	36,683	+ 1,138	25	0
Total	71	0	Total	373,176	+ 4,352	3,858	- 50

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 12, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,054	553	4,137	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	412	23	29	31	19	70	43	32	28	27	25	37	48
Loans	71	4	0	2	0	0	2	4	17	25	13	2	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,408	178	1,259	133	215	272	152	390	136	75	146	129	321
Held under repurchase agreements ¹	450	0	450	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	178,774	9,359	66,059	6,992	11,269	14,290	7,991	20,480	7,110	3,937	7,669	6,761	16,858
Notes	146,824	7,686	54,253	5,742	9,255	11,736	6,563	16,820	5,839	3,233	6,298	5,553	13,845
Bonds	44,222	2,315	16,340	1,730	2,788	3,535	1,977	5,066	1,759	974	1,897	1,672	4,170
Total bought outright ²	369,820	19,360	136,652	14,464	23,312	29,561	16,530	42,365	14,708	8,144	15,864	13,986	34,873
Held under repurchase agreements ¹	3,356	0	3,356	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	373,176	19,360	140,008	14,464	23,312	29,561	16,530	42,365	14,708	8,144	15,864	13,986	34,873
Total loans and securities	377,105	19,542	141,718	14,599	23,527	29,834	16,684	42,760	14,860	8,245	16,024	14,117	35,197
Items in process of collection	5,836	362	666	272	272	523	681	468	259	415	383	358	1,176
Bank premises	1,083	93	137	47	49	133	63	111	30	50	54	158	156
Other assets ³	33,986	1,387	10,350	1,414	2,235	2,889	2,669	3,842	900	848	1,287	1,974	4,190
Interdistrict settlement account	0	-3,938	+18,071	+40	-1,775	-195	-309	-1,406	+3,518	-2,107	-3,072	-3,050	-5,777
TOTAL ASSETS	437,493	18,533	177,916	17,099	25,543	34,808	20,691	48,061	20,192	7,894	15,335	14,425	36,996

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,600 million was outstanding at the end of the latest statement week.

² Net of \$ 6,645 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 90 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 97 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON APRIL 12, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	383,914	16,024	163,576	15,247	22,131	30,204	15,989	43,105	18,551	6,205	13,185	11,117	28,579
Deposits													
Depository institutions	30,591	1,556	5,371	1,145	2,292	3,082	3,041	2,916	1,064	970	1,250	2,183	5,721
U.S. Treasury--general account	4,410	0	4,410	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	187	5	84	6	10	11	13	16	3	4	5	9	20
Other	352	1	148	1	2	92	3	98	0	3	2	1	1
Total deposits	35,539	1,562	10,013	1,151	2,304	3,185	3,057	3,031	1,067	976	1,257	2,194	5,742
Deferred credit items	5,293	368	592	145	267	380	667	440	189	386	368	360	1,131
Other liabilities and accrued dividends ¹	4,687	250	1,513	204	297	402	251	531	195	126	225	241	452
TOTAL LIABILITIES	429,432	18,204	175,694	16,747	24,999	34,171	19,964	47,106	20,002	7,693	15,035	13,912	35,905
CAPITAL ACCOUNTS													
Capital paid in	3,793	153	1,011	167	259	301	353	452	87	96	141	248	525
Surplus	3,683	139	988	161	258	296	341	419	85	98	139	247	512
Other capital accounts	585	37	223	23	28	40	32	84	18	7	20	18	54
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	437,493	18,533	177,916	17,099	25,543	34,808	20,691	48,061	20,192	7,894	15,335	14,425	36,996
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	455,652	21,377	183,146	17,346	26,060	35,841	22,491	49,920	21,061	7,745	14,442	15,429	40,793
Less--Held by F.R. Banks	71,738	5,353	19,570	2,100	3,929	5,637	6,502	6,815	2,510	1,541	1,257	4,312	12,213
F.R. notes, net	383,914	16,024	163,576	15,247	22,131	30,204	15,989	43,105	18,551	6,205	13,185	11,117	28,579
Collateral held against F.R. notes													
Gold certificate account	11,054												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	364,842												
Total collateral	383,914												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.