

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

March 23, 1995

Millions of dollars

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Mar 22, 1995
	Week ended Mar 22, 1995	Change from week ended		
		Mar 15, 1995	Mar 23, 1994	
Reserve Bank credit ^{1 2}	404,209	- 184	+ 28,839	404,833
U.S. government securities				
Bought outright--system account	364,029	- 386	+ 27,347	364,094
Held under repurchase agreements	1,558	- 545	+ 265	1,935
Federal agency obligations				
Bought outright	3,491	0	- 746	3,491
Held under repurchase agreements	843	+ 782	+ 607	900
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	17	+ 2	- 7	17
Seasonal credit	55	+ 6	+ 28	57
Extended credit	0	0	0	0
Float	467	+ 36	+ 124	405
Other F.R. assets	33,750	- 80	+ 1,221	33,934
Gold stock	11,053	+ 2	+ 1	11,053
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	23,155	+ 14	+ 868	23,155
Total factors supplying reserve funds	446,435	- 168	+ 29,707	447,059
Currency in circulation*	401,249	- 4	+ 34,275	401,796
Treasury cash holdings*	353	+ 4	- 29	358
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,000	+ 826	+ 1,029	4,413
Foreign	221	+ 48	+ 45	162
Service-related balances and adjustments ³	4,396	+ 21	- 2,789	4,396
Other	404	+ 20	+ 8	392
Other F.R. liabilities and capital	12,806	- 44	+ 2,824	12,581
Total factors, other than reserve balances, absorbing reserve funds	425,430	+ 871	+ 35,363	424,097
Reserve balances with F.R. Banks ⁴	21,005	- 1,039	- 5,656	22,963

On March 22, 1995, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 429,482 million, a change of + \$ 10,119 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 7,910 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 7,910 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 7,845 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 7,845 million was with foreign official and international accounts. Includes \$ 162 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 4,015 million and adjustments of \$ 382 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

Millions of dollars

	*	Wednesday Mar 22, 1995	Change since	
			Wednesday Mar 15, 1995	Wednesday Mar 23, 1994
ASSETS				
Gold certificate account		11,053	+ 2	+ 1
Special drawing rights certificate account		8,018	0	0
Coin		422	- 1	- 15
Loans		73	+ 3	+ 12
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,491	0	- 746
Held under repurchase agreements ¹		900	+ 575	+ 350
U.S. government securities				
Bought outright--Bills		177,574	+ 776	+ 15,063
Notes		143,773	0	+ 9,915
Bonds		42,747	0	+ 2,292
Total bought outright ²		364,094	+ 776	+ 27,270
Held under repurchase agreements ¹		1,935	- 7,083	- 1,790
Total U.S. government securities		366,029	- 6,307	+ 25,480
Total loans and securities		370,494	- 5,729	+ 25,096
Items in process of collection	(638)	4,831	- 1,630	- 348
Bank premises		1,082	+ 3	+ 27
Other assets ³		32,864	+ 177	+ 1,079
TOTAL ASSETS	(638)	428,763	- 7,180	+ 25,839
LIABILITIES				
Federal Reserve notes		379,420	- 526	+ 33,135
Deposits				
Depository institutions		27,319	- 4,927	- 10,063
U.S. Treasury--general account		4,413	- 1,058	+ 460
Foreign--official accounts		162	- 3	- 25
Other		392	- 21	- 121
Total deposits		32,285	- 6,008	- 9,749
Deferred availability cash items	(638)	4,477	- 465	- 292
Other liabilities and accrued dividends ⁴		4,587	- 193	+ 1,978
TOTAL LIABILITIES	(638)	420,770	- 7,191	+ 25,072
CAPITAL ACCOUNTS				
Capital paid in		3,775	+ 6	+ 334
Surplus		3,683	0	+ 282
Other capital accounts		535	+ 6	+ 152

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,845 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 152 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 104 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MARCH 22, 1995

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	71	0	Within 15 days	19,703	+ 393	1,198	+ 790
16 days to 90 days	2	0	16 days to 90 days	84,118	- 6,450	516	- 215
Over 90 days	0	0	91 days to 1 year	112,942	- 250	777	0
			Over 1 year to 5 years	86,731	0	1,418	0
			Over 5 years to 10 years	26,990	0	457	0
			Over 10 years	35,545	0	25	0
Total	73	0	Total	366,029	- 6,307	4,391	+ 575

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 22, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account ¹	11,053	553	4,136	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,898	303	556	652	318	1,036	168	186	199	377	904
Coin	422	21	29	27	24	73	47	35	29	26	24	39	49
Loans	73	5	0	0	0	0	4	4	9	25	20	1	5
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,491	183	1,290	137	220	279	156	400	139	77	150	132	329
Held under repurchase agreements ¹	900	0	900	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	177,574	9,296	65,615	6,945	11,194	14,194	7,937	20,342	7,062	3,911	7,617	6,716	16,745
Notes	143,773	7,526	53,126	5,623	9,063	11,492	6,426	16,470	5,718	3,166	6,167	5,437	13,557
Bonds	42,747	2,238	15,795	1,672	2,695	3,417	1,911	4,897	1,700	941	1,834	1,617	4,031
Total bought outright ²	364,094	19,060	134,536	14,240	22,951	29,104	16,274	41,709	14,480	8,018	15,618	13,770	34,333
Held under repurchase agreements ¹	1,935	0	1,935	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	366,029	19,060	136,471	14,240	22,951	29,104	16,274	41,709	14,480	8,018	15,618	13,770	34,333
Total loans and securities	370,494	19,248	138,661	14,376	23,171	29,383	16,434	42,113	14,628	8,121	15,788	13,903	34,667
Items in process of collection	5,469	292	702	175	240	394	696	611	195	418	339	412	996
Bank premises	1,082	93	138	47	48	133	64	112	30	48	54	159	156
Other assets ³	32,864	1,329	10,061	1,366	2,155	2,788	2,589	3,705	858	817	1,236	1,905	4,055
Interdistrict settlement account	0	3,607	+21,624	+690	-3,030	-888	-1,351	-2,503	+3,806	-2,345	-2,963	-3,014	-6,217
TOTAL ASSETS	429,401	18,240	178,159	17,377	23,823	33,436	19,339	46,325	20,144	7,501	15,112	14,233	35,712

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,845 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 162 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 104 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 22, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	379,420	16,074	163,516	15,286	21,448	29,197	14,912	41,667	18,566	6,229	13,185	11,477	27,864
Deposits													
Depository institutions	27,319	1,267	5,610	1,366	1,319	2,674	2,793	2,627	1,016	519	1,077	1,706	5,345
U.S. Treasury--general account	4,413	0	4,413	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	162	5	59	6	10	11	13	16	3	4	5	9	20
Other	392	1	156	1	2	116	1	105	0	3	1	2	4
Total deposits	32,285	1,273	10,237	1,373	1,331	2,801	2,808	2,748	1,019	526	1,083	1,717	5,369
Deferred credit items	5,115	321	643	166	226	420	656	444	179	424	336	342	957
Other liabilities and accrued dividends ¹	4,587	246	1,572	199	278	383	244	517	190	121	218	186	434
TOTAL LIABILITIES	421,407	17,913	175,968	17,024	23,283	32,801	18,619	45,376	19,955	7,300	14,822	13,721	34,625
CAPITAL ACCOUNTS													
Capital paid in	3,775	152	1,007	167	256	299	352	449	85	96	140	248	523
Surplus	3,683	139	988	161	258	296	341	419	85	98	139	247	512
Other capital accounts	535	35	196	25	26	39	27	81	19	7	11	18	52
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	429,401	18,240	178,159	17,377	23,823	33,436	19,339	46,325	20,144	7,501	15,112	14,233	35,712
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	454,434	21,723	182,618	17,663	25,731	35,471	21,756	48,875	21,448	7,862	14,627	15,569	41,092
Less--Held by F.R. Banks	75,013	5,649	19,102	2,377	4,283	6,274	6,844	7,208	2,882	1,633	1,442	4,092	13,227
F.R. notes, net	379,420	16,074	163,516	15,286	21,448	29,197	14,912	41,667	18,566	6,229	13,185	11,477	27,864
Collateral held against F.R. notes													
Gold certificate account	11,053												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	360,349												
Total collateral	379,420												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

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