



# FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

March 2, 1995

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Mar 1, 1995
	Week ended Mar 1, 1995	Change from week ended		
		Feb 22, 1995	Mar 2, 1994	
Reserve Bank credit <sup>1 2</sup>	401,548	+ 673	+ 25,435	402,968
U.S. government securities				
Bought outright--system account	363,465	+ 390	+ 30,415	364,466
Held under repurchase agreements	0	0	- 5,400	0
Federal agency obligations				
Bought outright	3,522	- 24	- 791	3,491
Held under repurchase agreements	0	0	- 305	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	18	- 12	- 11	13
Seasonal credit	37	+ 3	+ 22	42
Extended credit	0	0	0	0
Float	864	- 145	- 206	685
Other F.R. assets	33,643	+ 460	+ 1,712	34,271
Gold stock	11,050	0	- 3	11,050
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	23,113	+ 14	+ 881	23,113
Total factors supplying reserve funds	443,729	+ 687	+ 26,314	445,149
Currency in circulation*	397,028	- 221	+ 32,019	398,151
Treasury cash holdings*	341	- 2	- 25	345
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,177	- 529	+ 742	3,461
Foreign	183	- 17	+ 9	265
Service-related balances and adjustments <sup>3</sup>	4,174	- 70	- 3,051	4,174
Other	665	+ 307	+ 326	408
Other F.R. liabilities and capital	12,941	+ 217	+ 2,912	13,278
Total factors, other than reserve balances, absorbing reserve funds	420,510	- 314	+ 32,934	420,083
Reserve balances with F.R. Banks <sup>4</sup>	23,219	+ 1,001	- 6,620	25,067

On March 1, 1995, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 416,571 million, a change of + \$ 2,303 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 8,475 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 7,604 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 7,473 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 7,473 million was with foreign official and international accounts. Includes \$ 180 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 4,038 million and adjustments of \$ 136 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday Mar 1, 1995	Change since	
			Wednesday Feb 22, 1995	Wednesday Mar 2, 1994
<b>ASSETS</b>				
Gold certificate account		11,050	0	- 3
Special drawing rights certificate account		8,018	0	0
Coin		424	13	16
Loans		55	8	+ 22
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,491	55	- 746
Held under repurchase agreements <sup>1</sup>		0	0	- 815
U.S. government securities				
Bought outright--Bills		177,946	620	+ 15,559
Notes		143,773	0	+ 12,462
Bonds		42,747	0	+ 3,026
Total bought outright <sup>2</sup>		364,466	- 620	+ 31,047
Held under repurchase agreements <sup>1</sup>		0	0	- 6,854
Total U.S. government securities		364,466	- 620	+ 24,193
Total loans and securities		368,012	- 683	+ 22,654
Items in process of collection	(661)	6,594	- 3,100	- 584
Bank premises		1,078	- 1	+ 25
Other assets <sup>3</sup>		33,221	+ 927	+ 1,983
<b>TOTAL ASSETS</b>	<b>(661)</b>	<b>428,398</b>	<b>- 2,869</b>	<b>+ 24,059</b>
<b>LIABILITIES</b>				
Federal Reserve notes		375,806	+ 34	+ 31,349
Deposits				
Depository institutions		29,622	+ 820	- 9,033
U.S. Treasury--general account		3,461	- 2,198	- 908
Foreign--official accounts		265	- 30	+ 106
Other		408	+ 76	+ 15
Total deposits		33,757	- 1,333	- 9,820
Deferred availability cash items	(661)	5,556	- 2,279	- 626
Other liabilities and accrued dividends <sup>4</sup>		4,437	- 168	+ 1,888
<b>TOTAL LIABILITIES</b>	<b>(661)</b>	<b>419,556</b>	<b>- 3,745</b>	<b>+ 22,791</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		3,768	10	+ 328
Surplus		3,683	0	+ 282
Other capital accounts		1,390	+ 886	+ 658

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,473 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 180 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 105 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, MARCH 1, 1995**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	24	0	Within 15 days	16,420	- 1,848	0	- 310
16 days to 90 days	31	0	16 days to 90 days	83,813	+ 283	448	0
Over 90 days	0	0	91 days to 1 year	114,967	+ 1,503	1,143	+ 255
			Over 1 year to 5 years	86,731	- 558	1,418	0
			Over 5 years to 10 years	26,990	0	457	0
			Over 10 years	35,545	0	25	0
<b>Total</b>	<b>55</b>	<b>0</b>	<b>Total</b>	<b>364,466</b>	<b>- 620</b>	<b>3,491</b>	<b>- 55</b>

Components may not add to totals due to rounding.

## H.4.1 (b)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 1, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,050	553	4,133	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	424	20	28	26	23	74	52	33	27	25	28	40	47
Loans	55	2	0	0	0	1	0	1	11	16	19	0	5
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,491	183	1,290	137	220	279	156	400	139	77	150	132	329
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	177,946	9,315	65,753	6,960	11,217	14,224	7,954	20,385	7,077	3,919	7,633	6,730	16,780
Notes	143,773	7,526	53,126	5,623	9,063	11,492	6,426	16,470	5,718	3,166	6,167	5,437	13,557
Bonds	42,747	2,238	15,795	1,672	2,695	3,417	1,911	4,897	1,700	941	1,834	1,617	4,031
Total bought outright <sup>2</sup>	364,466	19,079	134,674	14,254	22,975	29,133	16,291	41,752	14,495	8,027	15,634	13,784	34,368
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	364,466	19,079	134,674	14,254	22,975	29,133	16,291	41,752	14,495	8,027	15,634	13,784	34,368
Total loans and securities	368,012	19,264	135,964	14,391	23,195	29,413	16,447	42,153	14,645	8,119	15,803	13,916	34,702
Items in process of collection	7,255	390	705	478	264	519	731	905	341	540	508	455	1,420
Bank premises	1,078	93	137	47	47	133	64	112	30	48	53	158	156
Other assets <sup>3</sup>	33,221	1,338	9,995	1,388	2,194	2,823	2,683	3,758	862	834	1,249	1,953	4,145
Interdistrict settlement account	0	-3,703	+18,037	+949	-2,705	-946	+57	-2,677	+3,755	-2,220	-2,958	-2,450	-5,140
<b>TOTAL ASSETS</b>	<b>429,059</b>	<b>18,466</b>	<b>171,807</b>	<b>17,975</b>	<b>24,234</b>	<b>33,572</b>	<b>20,893</b>	<b>46,537</b>	<b>20,256</b>	<b>7,763</b>	<b>15,318</b>	<b>14,902</b>	<b>37,336</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 7,473 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 180 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 105 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON MARCH 1, 1995**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	375,806	16,160	158,571	15,499	21,239	28,809	15,931	41,430	18,576	6,158	13,130	11,799	28,505
Deposits													
Depository institutions	29,622	1,360	4,876	1,432	1,877	3,091	3,172	2,830	1,076	779	1,223	1,957	5,949
U.S. Treasury--general account	3,461	0	3,461	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	265	5	162	6	10	11	13	16	3	4	5	9	20
Other	408	1	159	1	1	128	1	106	1	6	1	1	1
Total deposits	33,757	1,366	8,658	1,439	1,888	3,231	3,187	2,952	1,080	789	1,230	1,967	5,969
Deferred credit items	6,218	334	685	454	230	456	747	602	207	473	417	386	1,225
Other liabilities and accrued dividends <sup>1</sup>	4,437	241	1,484	194	275	371	242	506	186	120	214	180	422
<b>TOTAL LIABILITIES</b>	<b>420,217</b>	<b>18,102</b>	<b>169,398</b>	<b>17,586</b>	<b>23,631</b>	<b>32,867</b>	<b>20,107</b>	<b>45,491</b>	<b>20,049</b>	<b>7,540</b>	<b>14,991</b>	<b>14,333</b>	<b>36,121</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	3,768	154	1,006	168	257	299	345	449	85	96	140	248	522
Surplus	3,683	139	988	161	258	296	341	419	85	98	139	247	512
Other capital accounts	1,390	71	415	60	87	109	100	178	37	30	48	74	181
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>429,059</b>	<b>18,466</b>	<b>171,807</b>	<b>17,975</b>	<b>24,234</b>	<b>33,572</b>	<b>20,893</b>	<b>46,537</b>	<b>20,256</b>	<b>7,763</b>	<b>15,318</b>	<b>14,902</b>	<b>37,336</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	456,702	22,061	181,720	17,938	25,483	35,425	22,826	48,882	21,504	7,893	14,767	16,011	42,191
Less--Held by F.R. Banks	80,896	5,900	23,150	2,439	4,244	6,616	6,896	7,452	2,929	1,736	1,638	4,212	13,685
F.R. notes, net	375,806	16,160	158,571	15,499	21,239	28,809	15,931	41,430	18,576	6,158	13,130	11,799	28,505
Collateral held against F.R. notes													
Gold certificate account	11,050												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	356,738												
Total collateral	375,806												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.