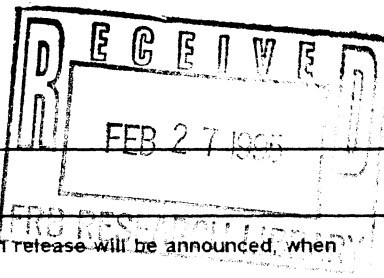


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

February 16, 1995

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb 15, 1995
	Week ended Feb 15, 1995	Change from week ended		
		Feb 8, 1995	Feb 16, 1994	
Reserve Bank credit ^{1 2}	399,035	+ 23	+ 27,507	404,268
U.S. government securities				
Bought outright--system account	359,922	- 375	+ 28,213	366,209
Held under repurchase agreements	0	0	- 886	0
Federal agency obligations				
Bought outright	3,546	0	- 867	3,546
Held under repurchase agreements	0	0	- 95	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	19	- 4	- 112	20
Seasonal credit	32	+ 3	+ 17	33
Extended credit	0	0	0	0
Float	697	+ 345	- 995	1,480
Other F.R. assets	34,819	+ 53	+ 2,231	32,979
Gold stock	11,050	0	- 3	11,050
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	23,085	+ 14	+ 889	23,085
Total factors supplying reserve funds	441,188	+ 37	+ 28,393	446,421
Currency in circulation*	396,538	+ 531	+ 32,573	397,370
Treasury cash holdings*	338	+ 4	- 33	343
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,789	- 2,074	+ 98	5,234
Foreign	187	+ 11	- 120	166
Service-related balances and adjustments ³	4,372	- 158	- 2,811	4,372
Other	356	+ 22	+ 42	386
Other F.R. liabilities and capital	12,691	+ 102	+ 2,831	12,480
Total factors, other than reserve balances, absorbing reserve funds	419,271	- 1,563	+ 32,579	420,351
Reserve balances with F.R. Banks ⁴	21,917	+ 1,600	- 4,186	26,070

On February 15, 1995, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 413,486 million, a change of + \$ 2,027 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

¹ Net of \$ 12,018 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 7,350 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

² Net of \$ 5,731 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,731 million was with foreign official and international accounts. Includes \$ 100 million securities loaned--fully secured U.S. government securities.

³ Consists of required clearing balances of \$ 4,137 million and adjustments of \$ 234 million to compensate for float.

⁴ Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Feb 15, 1995	Change since	
			Wednesday Feb 8, 1995	Wednesday Feb 16, 1994
ASSETS				
Gold certificate account		11,050	0	- 3
Special drawing rights certificate account		8,018	0	0
Coin		439	+ 16	- 14
Loans		53	+ 2	+ 7
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,546	0	- 836
Held under repurchase agreements ¹		0	0	- 452
U.S. government securities				
Bought outright--Bills		179,689	+ 5,932	+ 19,435
Notes		143,773	+ 251	+ 12,462
Bonds		42,747	- 251	+ 3,026
Total bought outright ²		366,209	+ 5,932	+ 34,923
Held under repurchase agreements ¹		0	0	- 2,698
Total U.S. government securities		366,209	+ 5,932	+ 32,225
Total loans and securities		369,808	+ 5,934	+ 30,944
Items in process of collection	(593)	6,444	+ 595	+ 323
Bank premises		1,076	0	+ 22
Other assets ³		31,948	- 1,995	+ 1,704
TOTAL ASSETS	(593)	428,784	+ 4,550	+ 32,977
LIABILITIES				
Federal Reserve notes		375,067	+ 144	+ 31,675
Deposits				
Depository institutions		30,579	+ 6,909	- 3,006
U.S. Treasury--general account		5,234	- 2,540	+ 2,281
Foreign--official accounts		166	- 89	- 218
Other	(2)	386	+ 37	+ 62
Total deposits	(2)	36,365	+ 4,316	- 881
Deferred availability cash items	(591)	4,872	- 205	- 599
Other liabilities and accrued dividends ⁴		4,549	+ 255	+ 2,032
TOTAL LIABILITIES	(593)	420,853	+ 4,509	+ 32,227
CAPITAL ACCOUNTS				
Capital paid in		3,759	+ 3	+ 330
Surplus		3,683	0	+ 282
Other capital accounts		488	+ 38	+ 138

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,940 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,731 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 100 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 112 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, FEBRUARY 15, 1995

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	53	0	Within 15 days	15,333	- 2,442	310	+ 310
16 days to 90 days	0	0	16 days to 90 days	87,589	+ 4,639	448	- 310
Over 90 days	0	0	91 days to 1 year	113,464	+ 4,727	888	0
			Over 1 year to 5 years	87,289	- 2,085	1,418	+ 25
			Over 5 years to 10 years	26,990	+ 393	457	- 25
			Over 10 years	35,545	+ 700	25	0
Total	53	0	Total	366,209	+ 5,932	3,546	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 15, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,050	553	4,133	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	439	22	26	26	23	74	60	36	29	26	28	43	46
Loans	53	3	2	4	0	0	0	1	9	9	14	4	6
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,546	186	1,310	139	224	283	158	406	141	78	152	134	334
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	179,689	9,406	66,397	7,028	11,327	14,363	8,032	20,585	7,146	3,957	7,708	6,796	16,944
Notes	143,773	7,526	53,126	5,623	9,063	11,492	6,426	16,470	5,718	3,166	6,167	5,437	13,557
Bonds	42,747	2,238	15,795	1,672	2,695	3,417	1,911	4,897	1,700	941	1,834	1,617	4,031
Total bought outright ²	366,209	19,170	135,318	14,323	23,085	29,273	16,369	41,952	14,564	8,065	15,709	13,850	34,533
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	366,209	19,170	135,318	14,323	23,085	29,273	16,369	41,952	14,564	8,065	15,709	13,850	34,533
Total loans and securities	369,808	19,359	136,630	14,466	23,308	29,556	16,527	42,358	14,715	8,152	15,876	13,988	34,873
Items in process of collection	7,038	433	731	480	355	510	786	666	266	462	489	676	1,182
Bank premises	1,076	93	137	47	47	133	64	112	30	46	54	157	156
Other assets ³	31,948	1,283	9,598	1,337	2,107	2,732	2,565	3,621	824	801	1,205	1,890	3,986
Interdistrict settlement account	0	-3,291	+20,520	+1,085	-3,032	-1,746	-711	-1,834	+3,897	-2,091	-2,712	-2,586	-7,500
TOTAL ASSETS	429,377	18,964	174,583	18,136	24,023	32,814	20,150	47,212	20,357	7,813	15,574	15,000	34,749

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,940 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,731 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 100 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 112 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 15, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	375,067	16,429	158,235	15,753	21,082	28,370	15,695	42,009	18,683	6,237	13,213	11,673	27,688
Deposits													
Depository institutions	30,579	1,572	6,632	1,487	1,883	2,883	2,881	3,106	1,113	815	1,448	2,250	4,508
U.S. Treasury--general account	5,234	0	5,234	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	166	5	63	6	10	11	13	16	3	4	5	9	20
Other	388	1	156	1	3	71	1	117	1	13	11	12	2
Total deposits	36,367	1,578	12,085	1,494	1,895	2,965	2,895	3,239	1,117	832	1,464	2,272	4,530
Deferred credit items	5,463	382	604	339	226	469	602	503	181	415	380	361	1,002
Other liabilities and accrued dividends ¹	4,549	246	1,524	199	281	382	252	517	192	120	220	183	433
TOTAL LIABILITIES	421,446	18,635	172,448	17,785	23,484	32,186	19,443	46,268	20,173	7,605	15,277	14,489	33,653
CAPITAL ACCOUNTS													
Capital paid in	3,759	154	988	168	257	299	345	448	85	100	139	247	530
Surplus	3,683	139	988	161	258	296	341	419	85	98	139	247	512
Other capital accounts	488	36	160	22	25	32	21	78	15	11	18	16	53
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	429,377	18,964	174,583	18,136	24,023	32,814	20,150	47,212	20,357	7,813	15,574	15,000	34,749
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	456,314	22,197	181,203	18,164	25,434	35,108	22,674	49,373	21,738	8,019	14,889	16,067	41,448
Less--Held by F.R. Banks	81,247	5,769	22,968	2,410	4,353	6,738	6,979	7,364	3,055	1,782	1,676	4,394	13,760
F.R. notes, net	375,067	16,429	158,235	15,753	21,082	28,370	15,695	42,009	18,683	6,237	13,213	11,673	27,688
Collateral held against F.R. notes													
Gold certificate account	11,050												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	355,999												
Total collateral	375,067												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.