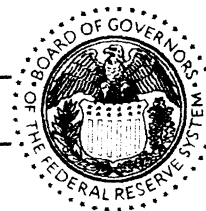
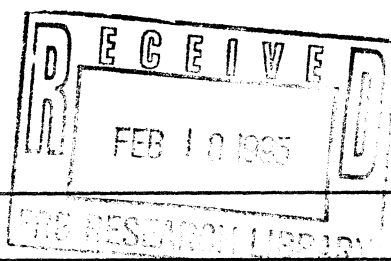


FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

R41

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

February 2, 1995

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Feb 1, 1995
	Week ended Feb 1, 1995	Change from week ended		
		Jan 25, 1995	Feb 2, 1994	
Reserve Bank credit ^{1 2}	399,827	+ 721	+ 22,591	401,925
U.S. government securities				
Bought outright--system account	361,265	+ 131	+ 29,433	363,404
Held under repurchase agreements	732	+ 732	- 3,776	1,300
Federal agency obligations				
Bought outright	3,546	- 39	- 891	3,546
Held under repurchase agreements	266	+ 266	- 340	25
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	97	- 56	+ 62	45
Seasonal credit	41	+ 1	+ 26	27
Extended credit	0	- 19	0	0
Float	277	- 588	- 2,239	-160
Other F.R. assets	33,601	+ 292	+ 317	33,738
Gold stock	11,050	0	- 3	11,050
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	23,060	+ 14	+ 900	23,060
Total factors supplying reserve funds	441,955	+ 735	+ 23,488	444,053
Currency in circulation*	395,639	- 2,129	+ 34,765	396,344
Treasury cash holdings*	335	+ 3	- 42	334
Deposits, other than reserve balances, with F.R. Banks				
Treasury	8,630	+ 2,711	- 4,594	6,774
Foreign	187	- 14	- 36	170
Service-related balances and adjustments ³	4,816	+ 532	- 1,882	4,816
Other	308	+ 1	+ 20	332
Other F.R. liabilities and capital	12,525	+ 30	+ 2,838	12,396
Total factors, other than reserve balances, absorbing reserve funds	422,440	+ 1,133	+ 31,069	421,165
Reserve balances with F.R. Banks ⁴	19,515	- 398	- 7,581	22,888

On February 1, 1995, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 409,168 million, a change of + \$ 3,278 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

¹ Net of \$ 10,674 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 8,874 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

² Net of \$ 8,536 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 8,536 million was with foreign official and international accounts. Includes \$ 210 million securities loaned--fully secured U.S. government securities.

³ Consists of required clearing balances of \$ 4,164 million and adjustments of \$ 651 million to compensate for float.

⁴ Includes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Feb 1, 1995	Change since	
			Wednesday Jan 25, 1995	Wednesday Feb 2, 1994
ASSETS				
Gold certificate account		11,050	0	- 3
Special drawing rights certificate account		8,018	0	0
Coin		404	+ 24	- 35
Loans		72	- 467	+ 28
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,546	0	- 891
Held under repurchase agreements ¹		25	+ 25	- 2,025
U.S. government securities				
Bought outright--Bills		176,884	+ 2,120	+ 15,815
Notes		143,522	0	+ 12,062
Bonds		42,998	0	+ 3,426
Total bought outright ²		<u>363,404</u>	+ 2,120	+ 31,302
Held under repurchase agreements ¹		1,300	+ 1,300	- 10,301
Total U.S. government securities		<u>364,704</u>	+ 3,420	+ 21,001
Total loans and securities		<u>368,347</u>	+ 2,978	+ 18,114
Items in process of collection	(542)	5,728	+ 108	- 1,277
Bank premises		1,076	- 1	+ 22
Other assets ³		32,722	+ 331	- 235
TOTAL ASSETS	(542)	<u>427,345</u>	+ 3,441	+ 16,585
LIABILITIES				
Federal Reserve notes		374,021	- 827	+ 33,399
Deposits				
Depository institutions		28,214	+ 4,595	- 5,824
U.S. Treasury--general account		6,774	- 897	- 13,374
Foreign--official accounts		170	- 30	- 131
Other		332	+ 16	+ 22
Total deposits		<u>35,490</u>	+ 3,684	- 19,307
Deferred availability cash items	(542)	5,438	+ 436	- 421
Other liabilities and accrued dividends ⁴		4,370	- 45	+ 1,922
TOTAL LIABILITIES	(542)	<u>419,319</u>	+ 3,248	+ 15,592
CAPITAL ACCOUNTS				
Capital paid in		3,698	+ 1	+ 288
Surplus		3,683	0	+ 282
Other capital accounts		645	+ 192	+ 423

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 8,536 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes

\$ 210 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 119 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, FEBRUARY 1, 1995

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	56	0	Within 15 days	21,435	+ 3,762	0	- 116
16 days to 90 days	16	0	16 days to 90 days	78,186	- 1,262	758	+ 130
Over 90 days	0	0	91 days to 1 year	112,969	+ 491	888	- 14
			Over 1 year to 5 years	89,373	- 869	1,393	0
			Over 5 years to 10 years	26,597	0	482	0
			Over 10 years	34,845	0	25	0
Total	<u>72</u>	<u>0</u>	Total	<u>363,405</u>	+ 2,121	<u>3,546</u>	<u>0</u>

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 1, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,050	553	4,133	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	404	18	22	24	21	70	54	35	26	25	27	40	40
Loans	72	9	0	4	0	0	5	1	12	6	17	0	19
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,546	186	1,310	139	224	283	158	406	141	78	152	134	334
Held under repurchase agreements ¹	25	0	25	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	176,884	9,260	65,360	6,918	11,150	14,139	7,906	20,263	7,035	3,895	7,588	6,690	16,680
Notes	143,522	7,513	53,033	5,613	9,047	11,472	6,415	16,441	5,708	3,161	6,157	5,428	13,534
Bonds	42,998	2,251	15,888	1,682	2,710	3,437	1,922	4,926	1,710	947	1,844	1,626	4,055
Total bought outright ²	363,404	19,024	134,281	14,213	22,908	29,049	16,243	41,630	14,453	8,003	15,589	13,744	34,268
Held under repurchase agreements ¹	1,300	0	1,300	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	364,704	19,024	135,581	14,213	22,908	29,049	16,243	41,630	14,453	8,003	15,589	13,744	34,268
Total loans and securities	368,347	19,218	136,917	14,355	23,131	29,532	16,406	42,038	14,606	8,087	15,757	13,878	34,622
Items in process of collection	6,270	424	717	371	331	418	728	603	239	439	421	408	1,171
Bank premises	1,076	93	137	47	46	133	64	112	30	46	54	157	156
Other assets ³	32,722	1,341	10,010	1,357	2,147	2,775	2,575	3,711	869	814	1,239	1,875	4,010
Interdistrict settlement account	0	-3,178	+19,788	+964	-3,089	-2,879	-501	-1,621	+3,767	-1,862	-2,762	-2,292	-6,334
TOTAL ASSETS	427,887	18,980	174,531	17,814	23,803	31,404	20,185	47,131	20,134	7,965	15,371	14,896	35,671

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 8,536 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 210 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 119 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON FEBRUARY 1, 1995
Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	374,021	16,534	156,507	15,767	21,229	27,716	16,180	41,831	18,655	6,206	13,133	11,983	28,281
Deposits													
Depository institutions	28,214	1,532	6,713	1,215	1,457	2,155	2,394	3,112	899	988	1,285	1,754	4,710
U.S. Treasury--general account	6,774	0	6,774	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	170	5	67	6	10	11	13	16	3	4	5	9	20
Other	332	1	121	1	2	78	2	120	1	3	1	1	1
Total deposits	35,490	1,538	13,675	1,223	1,469	2,244	2,409	3,248	903	995	1,291	1,764	4,731
Deferred credit items	5,979	363	651	276	287	447	644	636	205	432	428	450	1,161
Other liabilities and accrued dividends ¹	4,370	236	1,510	191	266	349	232	496	181	116	211	174	409
TOTAL LIABILITIES	419,860	18,671	172,343	17,456	23,250	30,755	19,466	46,210	19,944	7,748	15,064	14,371	34,582
CAPITAL ACCOUNTS													
Capital paid in	3,698	139	988	168	257	298	340	425	85	100	141	247	511
Surplus	3,683	139	988	161	258	296	341	419	85	98	139	247	512
Other capital accounts	645	30	213	30	39	55	38	77	20	18	27	31	66
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	427,887	18,980	174,531	17,814	23,803	31,404	20,185	47,131	20,134	7,965	15,371	14,896	35,671
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	455,676	22,339	179,328	18,311	25,539	34,686	23,211	49,054	21,791	8,042	14,986	16,346	42,844
Less--Held by F.R. Banks	81,655	5,805	22,821	2,544	4,310	6,970	7,030	7,223	3,136	1,837	1,853	4,363	13,763
F.R. notes, net	374,021	16,534	156,507	15,767	21,229	27,716	16,180	41,831	18,655	6,206	13,133	11,983	28,281
Collateral held against F.R. notes													
Gold certificate account	11,050												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	354,953												
Total collateral	374,021												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.