

FEDERAL RESERVE

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FEDERAL RESERVE LIBRARY



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H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

January 26, 1995

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jan 25, 1995
	Week ended Jan 25, 1995	Change from week ended		
		Jan 18, 1995	Jan 26, 1994	
Reserve Bank credit ^{1 2}	399,106	- 7,033	+ 28,064	399,320
U.S. government securities				
Bought outright--system account	361,134	- 3,051	+ 29,041	361,284
Held under repurchase agreements	0	- 2,772	0	0
Federal agency obligations				
Bought outright	3,585	- 25	- 912	3,546
Held under repurchase agreements	0	- 743	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	153	+ 110	+ 134	470
Seasonal credit	40	+ 4	+ 21	46
Extended credit	19	+ 19	+ 19	22
Float	865	- 534	- 818	492
Other F.R. assets	33,310	- 40	+ 581	33,459
Gold stock	11,050	0	- 3	11,050
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	23,046	+ 14	+ 901	23,046
Total factors supplying reserve funds	441,220	- 7,019	+ 28,962	441,434
Currency in circulation*	397,768	- 1,787	+ 35,988	397,179
Treasury cash holdings*	332	+ 1	- 51	335
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,919	- 606	- 2,859	7,672
Foreign	201	- 5	- 3	200
Service-related balances and adjustments ³	4,284	- 84	- 2,560	4,284
Other	307	+ 23	+ 16	315
Other F.R. liabilities and capital	12,495	+ 3	+ 2,753	12,248
Total factors, other than reserve balances, absorbing reserve funds	421,307	- 2,455	+ 33,285	422,233
Reserve balances with F.R. Banks ⁴	19,914	- 4,564	- 4,323	19,201

On January 25, 1995, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 405,890 million, a change of - \$ 2,312 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 10,806 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 7,977 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 10,655 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 7,705 million was with foreign official and international accounts. Includes \$ 410 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 4,169 million and adjustments of \$ 115 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jan 25, 1995	Change since	
			Wednesday Jan 18, 1995	Wednesday Jan 26, 1994
ASSETS				
Gold certificate account		11,050	0	- 3
Special drawing rights certificate account		8,018	0	0
Coin		380	+ 29	- 38
Loans		538	+ 445	+ 510
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,546	- 64	- 891
Held under repurchase agreements ¹		0	- 1,101	0
U.S. government securities				
Bought outright--Bills		174,764	- 3,149	+ 11,090
Notes		143,522	0	+ 12,062
Bonds		42,998	0	+ 3,426
Total bought outright ²		361,284	- 3,149	+ 26,578
Held under repurchase agreements ¹		0	- 5,821	0
Total U.S. government securities		361,284	- 8,970	+ 26,578
Total loans and securities		365,369	- 9,690	+ 26,198
Items in process of collection	(642)	5,620	- 5,582	- 2,973
Bank premises		1,076	0	+ 22
Other assets ³		32,391	+ 154	+ 640
TOTAL ASSETS	(642)	423,905	- 15,089	+ 23,845
LIABILITIES				
Federal Reserve notes		374,849	- 2,447	+ 34,640
Deposits				
Depository institutions		23,619	- 9,307	- 11,591
U.S. Treasury--general account		7,672	+ 783	- 1,512
Foreign--official accounts		200	+ 43	- 127
Other		315	+ 19	+ 28
Total deposits		31,806	- 8,462	- 13,202
Deferred availability cash items	(642)	5,001	- 3,934	- 243
Other liabilities and accrued dividends ⁴		4,414	- 267	+ 1,964
TOTAL LIABILITIES	(642)	416,071	- 15,109	+ 23,158
CAPITAL ACCOUNTS				
Capital paid in		3,697	+ 4	+ 294
Surplus		3,683	0	+ 282
Other capital accounts		453	+ 16	+ 111

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 10,655 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 410 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 114 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JANUARY 25, 1995

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	536	0	Within 15 days	17,673	+ 4,610	116	- 65
16 days to 90 days	3	0	16 days to 90 days	79,448	- 6,909	628	+ 20
Over 90 days	0	0	91 days to 1 year	112,478	- 90	902	- 20
			Over 1 year to 5 years	90,242	0	1,393	+ 6
			Over 5 years to 10 years	26,597	- 766	482	- 6
			Over 10 years	34,845	0	25	0
Total	538	0	Total	361,284	- 3,155	3,546	- 65

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 25, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,050	553	4,133	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	380	18	22	23	19	66	52	32	26	23	25	36	36
Loans	538	7	0	6	0	0	16	2	91	7	20	3	386
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,546	186	1,310	139	224	283	158	406	141	78	152	134	334
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	174,764	9,149	64,577	6,835	11,017	13,970	7,812	20,020	6,950	3,849	7,497	6,610	16,480
Notes	143,522	7,513	53,033	5,613	9,047	11,472	6,415	16,441	5,708	3,161	6,157	5,428	13,534
Bonds	42,998	2,251	15,888	1,682	2,710	3,437	1,922	4,926	1,710	947	1,844	1,626	4,055
Total bought outright ²	361,284	18,913	133,498	14,130	22,774	28,879	16,148	41,387	14,368	7,956	15,498	13,664	34,068
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	361,284	18,913	133,498	14,130	22,774	28,879	16,148	41,387	14,368	7,956	15,498	13,664	34,068
Total loans and securities	365,369	19,105	134,808	14,274	22,998	29,163	16,323	41,796	14,600	8,042	15,670	13,801	34,788
Items in process of collection	6,263	392	777	439	288	448	763	588	254	423	383	397	1,112
Bank premises	1,076	93	137	47	46	133	64	112	30	46	54	157	156
Other assets ³	32,391	1,319	9,916	1,350	2,124	2,765	2,520	3,671	862	805	1,226	1,858	3,972
Interdistrict settlement account	0	-3,451	+20,352	+1,131	-2,173	-2,917	-168	-2,380	+3,708	-2,177	-2,856	-2,633	-6,437
TOTAL ASSETS	424,547	18,541	172,954	17,961	24,519	31,212	20,415	46,072	20,077	7,579	15,137	14,446	35,634

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 10,655 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 410 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 114 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JANUARY 25, 1995

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	374,849	16,592	156,290	15,879	21,362	27,591	16,482	41,744	18,624	6,202	13,145	12,092	28,845
Deposits													
Depository institutions	23,619	1,031	4,368	1,188	2,101	2,186	2,325	2,272	894	615	1,095	1,301	4,245
U.S. Treasury--general account	7,672	0	7,672	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	200	5	97	6	10	11	13	16	3	4	5	9	20
Other	315	1	134	4	4	49	1	115	0	4	2	1	1
Total deposits	31,806	1,037	12,270	1,198	2,114	2,246	2,339	2,403	897	623	1,102	1,311	4,265
Deferred credit items	5,644	374	730	343	231	395	653	531	186	427	376	357	1,040
Other liabilities and accrued dividends ¹	4,414	237	1,522	193	270	351	235	500	184	119	214	178	411
TOTAL LIABILITIES	416,713	18,241	170,812	17,613	23,977	30,583	19,710	45,179	19,891	7,371	14,838	13,937	34,561
CAPITAL ACCOUNTS													
Capital paid in	3,697	139	988	166	256	298	341	425	85	100	141	247	512
Surplus	3,683	139	988	161	258	296	341	419	85	98	139	247	512
Other capital accounts	453	21	167	21	28	35	23	50	16	10	19	15	49
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	424,547	18,541	172,954	17,961	24,519	31,212	20,415	46,072	20,077	7,579	15,137	14,446	35,634
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	455,381	22,388	178,046	18,340	25,596	34,812	23,465	48,919	21,777	7,865	15,046	16,506	42,622
Less--Held by F.R. Banks	80,532	5,796	21,756	2,461	4,234	7,221	6,983	7,174	3,153	1,662	1,900	4,414	13,777
F.R. notes, net	374,849	16,592	156,290	15,879	21,362	27,591	16,482	41,744	18,624	6,202	13,145	12,092	28,845
Collateral held against F.R. notes													
Gold certificate account	11,050												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	355,781												
Total collateral	374,849												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.