



# FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

December 29, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec 28, 1994
	Week ended Dec 28, 1994	Change from week ended		
		Dec 21, 1994	Dec 29, 1993	
Reserve Bank credit <sup>1 2</sup>	410,195	+ 4,397	+ 30,086	413,775
U.S. government securities				
Bought outright--system account	364,225	- 347	+ 32,474	364,942
Held under repurchase agreements	6,832	+ 3,746	- 1,893	6,020
Federal agency obligations				
Bought outright	3,642	- 2	- 1,043	3,637
Held under repurchase agreements	1,046	- 111	+ 244	1,000
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	65	- 69	+ 40	53
Seasonal credit	118	+ 14	+ 97	114
Extended credit	0	0	0	0
Float	1,605	+ 746	+ 578	5,187
Other F.R. assets	32,662	+ 419	- 412	32,821
Gold stock	11,051	0	- 3	11,051
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,898	+ 14	+ 814	22,898
Total factors supplying reserve funds	452,162	+ 4,411	+ 30,897	455,742
Currency in circulation*	401,884	+ 3,674	+ 35,841	404,412
Treasury cash holdings*	335	- 8	- 41	335
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,973	+ 276	- 143	7,677
Foreign	219	+ 40	- 39	173
Service-related balances and adjustments <sup>3</sup>	4,504	- 54	- 2,094	4,504
Other	278	- 39	+ 20	271
Other F.R. liabilities and capital	12,584	+ 181	+ 2,798	12,273
Total factors, other than reserve balances, absorbing reserve funds	426,776	+ 4,070	+ 36,341	429,645
Reserve balances with F.R. Banks <sup>4</sup>	25,386	+ 341	- 5,444	26,096

On December 28, 1994, the face amount of marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts was \$ 411,727 million, a change of - \$ 6.772 million for the week. The total includes the face value of U.S. Treasury strips and other zero coupon bonds.

1 Net of \$ 8,336 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 8,336 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 7,618 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 7,618 million was with foreign official and international accounts. Includes \$ 611 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 4,241 million and adjustments of \$ 264 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Dec 28, 1994	Change since	
			Wednesday Dec 21, 1994	Wednesday Dec 29, 1993
<b>ASSETS</b>				
Gold certificate account		11,051	0	- 3
Special drawing rights certificate account		8,018	0	0
Coin		321	- 20	- 37
Loans		168	- 748	+ 121
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,637	- 7	- 1,002
Held under repurchase agreements <sup>1</sup>		1,000	+ 900	+ 115
U.S. government securities				
Bought outright--Bills		177,801	- 381	+ 16,547
Notes		144,143	0	+ 12,067
Bonds		42,998	0	+ 3,426
Total bought outright <sup>2</sup>		364,942	- 381	+ 32,040
Held under repurchase agreements <sup>1</sup>		6,020	+ 900	- 5,398
Total U.S. government securities		370,962	+ 519	+ 26,642
Total loans and securities		375,767	+ 665	+ 25,876
Items in process of collection	(752)	11,921	+ 4,883	+ 6,314
Bank premises		1,075	+ 3	+ 20
Other assets <sup>3</sup>		31,827	+ 445	- 770
<b>TOTAL ASSETS</b>	(752)	439,979	+ 5,977	+ 31,401
<b>LIABILITIES</b>				
Federal Reserve notes		382,170	+ 3,904	+ 36,292
Deposits				
Depository institutions		30,648	+ 2,421	- 11,449
U.S. Treasury--general account		7,677	- 1,074	+ 2,270
Foreign--official accounts		173	- 19	- 113
Other		271	- 48	+ 26
Total deposits		38,769	+ 1,280	- 9,267
Deferred availability cash items	(752)	6,767	+ 895	+ 1,719
Other liabilities and accrued dividends <sup>4</sup>		4,473	- 137	+ 1,940
<b>TOTAL LIABILITIES</b>	(752)	432,179	+ 5,943	+ 30,684
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		3,685	+ 5	+ 307
Surplus		3,401	0	+ 348
Other capital accounts		714	+ 28	+ 61

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,618 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 611 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 82 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, DECEMBER 28, 1994

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	159	0	Within 15 days	18,210	+ 3,797	253	+ 21
16 days to 90 days	8	0	16 days to 90 days	81,254	- 4,327	573	+ 56
Over 90 days	0	0	91 days to 1 year	112,555	+ 150	912	- 80
			Over 1 year to 5 years	90,031	0	1,387	- 3
			Over 5 years to 10 years	28,053	0	488	0
			Over 10 years	34,845	0	25	0
<b>Total</b>	<b>168</b>	<b>0</b>	<b>Total</b>	<b>364,948</b>	<b>- 380</b>	<b>3,638</b>	<b>- 6</b>

Components may not add to totals due to rounding.

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 28, 1994**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,051	553	4,134	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	321	16	20	19	18	54	46	24	23	19	22	28	33
Loans	168	4	2	8	0	0	15	23	28	45	31	5	7
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,637	190	1,344	142	229	291	163	417	145	80	156	138	343
Held under repurchase agreements <sup>1</sup>	1,000	0	1,000	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	177,801	9,308	65,699	6,954	11,208	14,212	7,947	20,368	7,071	3,916	7,627	6,724	16,766
Notes	144,143	7,546	53,262	5,637	9,086	11,522	6,443	16,513	5,733	3,174	6,183	5,451	13,592
Bonds	42,998	2,251	15,888	1,682	2,710	3,437	1,922	4,926	1,710	947	1,844	1,626	4,055
Total bought outright <sup>2</sup>	364,942	19,104	134,850	14,273	23,005	29,171	16,312	41,807	14,514	8,037	15,655	13,802	34,413
Held under repurchase agreements <sup>1</sup>	6,020	0	6,020	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	370,962	19,104	140,870	14,273	23,005	29,171	16,312	41,807	14,514	8,037	15,655	13,802	34,413
Total loans and securities	375,767	19,298	143,215	14,423	23,234	29,462	16,490	42,247	14,686	8,163	15,841	13,944	34,763
Items in process of collection	12,673	490	1,108	509	660	712	1,106	1,277	739	1,578	566	2,378	1,550
Bank premises	1,075	93	137	46	45	134	63	112	30	47	53	157	156
Other assets <sup>3</sup>	31,827	1,240	10,303	1,083	1,967	2,371	2,583	3,578	819	776	1,183	1,932	3,992
Interdistrict settlement account	0	-2,073	+8,355	+2,692	-1,661	-943	+2,354	-2,034	+4,288	-2,453	-1,952	-3,356	-3,216
<b>TOTAL ASSETS</b>	<b>440,731</b>	<b>20,128</b>	<b>170,080</b>	<b>19,468</b>	<b>25,479</b>	<b>33,345</b>	<b>23,503</b>	<b>47,455</b>	<b>21,182</b>	<b>8,545</b>	<b>16,349</b>	<b>15,913</b>	<b>39,284</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,618 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 611 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 82 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 28, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	382,170	17,833	151,370	16,830	22,537	29,036	18,318	42,134	19,279	6,577	13,983	13,055	31,218
Deposits													
Depository institutions	30,648	1,311	5,999	1,661	1,791	2,689	3,471	3,130	1,253	1,071	1,368	1,701	5,203
U.S. Treasury--general account	7,677	0	7,677	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	173	5	72	5	9	9	13	16	3	4	5	10	21
Other	271	2	143	2	2	23	2	83	1	4	2	4	3
Total deposits	38,769	1,318	13,891	1,668	1,803	2,721	3,486	3,229	1,256	1,078	1,375	1,715	5,227
Deferred credit items	7,519	446	987	447	335	633	774	726	286	577	491	460	1,357
Other liabilities and accrued dividends <sup>1</sup>	4,473	230	1,688	186	261	330	226	484	177	107	206	173	404
<b>TOTAL LIABILITIES</b>	<b>432,931</b>	<b>19,828</b>	<b>167,937</b>	<b>19,131</b>	<b>24,936</b>	<b>32,721</b>	<b>22,804</b>	<b>46,573</b>	<b>20,998</b>	<b>8,340</b>	<b>16,055</b>	<b>15,403</b>	<b>38,206</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	3,685	140	988	161	258	296	341	419	85	98	140	248	512
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	714	37	186	63	62	100	37	73	26	16	26	17	71
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>440,731</b>	<b>20,128</b>	<b>170,080</b>	<b>19,468</b>	<b>25,479</b>	<b>33,345</b>	<b>23,503</b>	<b>47,455</b>	<b>21,182</b>	<b>8,545</b>	<b>16,349</b>	<b>15,913</b>	<b>39,284</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	455,472	22,889	174,767	18,489	26,148	35,386	23,490	48,325	21,923	8,050	15,292	16,887	43,825
Less--Held by F.R. Banks	73,302	5,056	23,396	1,659	3,611	6,350	5,172	6,191	2,644	1,473	1,309	3,832	12,608
F.R. notes, net	382,170	17,833	151,370	16,830	22,537	29,036	18,318	42,134	19,279	6,577	13,983	13,055	31,218
Collateral held against F.R. notes													
Gold certificate account	11,051												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	363,101												
Total collateral	382,170												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.