

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

December 8, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Dec 7, 1994
	Week ended Dec 7, 1994	Change from week ended		
		Nov 30, 1994	Dec 8, 1993	
Reserve Bank credit ^{1 2}	400,302	- 406	+ 30,492	398,404
U.S. government securities				
Bought outright--system account	363,847	+ 4,633	+ 31,412	360,535
Held under repurchase agreements	0	- 3,134	0	0
Federal agency obligations				
Bought outright	3,674	- 10	- 1,046	3,674
Held under repurchase agreements	0	- 1,694	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	111	+ 14	+ 110	720
Seasonal credit	97	- 30	+ 63	93
Extended credit	0	0	0	0
Float	876	+ 200	- 32	1,543
Other F.R. assets	31,696	- 386	- 15	31,839
Gold stock	11,051	0	- 3	11,051
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,856	+ 14	+ 822	22,856
Total factors supplying reserve funds	442,227	- 393	+ 31,311	440,330
Currency in circulation*	395,953	- 101	+ 36,398	397,187
Treasury cash holdings*	383	- 7	+ 8	347
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,337	- 1,014	- 145	4,970
Foreign	175	- 50	- 23	166
Service-related balances and adjustments ³	4,468	+ 3	- 2,006	4,468
Other	317	+ 15	+ 22	324
Other F.R. liabilities and capital	11,246	- 656	+ 1,827	11,354
Total factors, other than reserve balances, absorbing reserve funds	416,879	- 1,810	+ 36,082	418,817
Reserve balances with F.R. Banks ⁴	25,349	+ 1,417	- 4,770	21,512

On December 7, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 415,332 million, a change of - \$ 1,012 million for the week.

1 Net of \$ 8,270 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 7,409 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 11,582 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 7,907 million was with foreign official and international accounts. Includes \$ 185 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 4,346 million and adjustments of \$ 122 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Dec 7, 1994	Change since	
			Wednesday Nov 30, 1994	Wednesday Dec 8, 1993
ASSETS				
Gold certificate account		11,051	- 1	- 3
Special drawing rights certificate account		8,018	0	0
Coin		330	+ 9	- 43
Loans		813	+ 669	+ 777
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,674	0	- 1,046
Held under repurchase agreements ¹		0	- 1,655	0
U.S. government securities				
Bought outright--Bills		173,394	- 2,899	+ 18,269
Notes		144,143	+ 2,993	+ 12,067
Bonds		42,998	+ 1,252	+ 3,426
Total bought outright ²		360,535	+ 1,346	+ 33,762
Held under repurchase agreements ¹		0	- 6,510	0
Total U.S. government securities		360,535	- 5,164	+ 33,762
Total loans and securities		365,022	- 6,151	+ 33,493
Items in process of collection	(576)	7,171	+ 2,188	+ 547
Bank premises		1,068	+ 2	+ 17
Other assets ³		30,719	+ 436	- 30
TOTAL ASSETS	(576)	423,379	- 3,516	+ 33,981
LIABILITIES				
Federal Reserve notes		375,008	+ 436	+ 36,261
Deposits				
Depository institutions		26,074	- 4,601	- 5,323
U.S. Treasury--general account		4,970	- 377	+ 1,343
Foreign--official accounts		166	- 64	- 9
Other		324	+ 22	+ 29
Total deposits		31,534	- 5,020	- 3,960
Deferred availability cash items	(576)	5,483	+ 846	- 198
Other liabilities and accrued dividends ⁴		4,026	- 184	+ 1,613
TOTAL LIABILITIES	(576)	416,051	- 3,922	+ 33,715
CAPITAL ACCOUNTS				
Capital paid in		3,682	+ 14	+ 293
Surplus		3,336	+ 159	+ 283
Other capital accounts		310	+ 233	- 310

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 11,582 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 185 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 124 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, DECEMBER 7, 1994

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	731	0	Within 15 days	12,205	- 3,239	0	- 334
16 days to 90 days	82	0	16 days to 90 days	83,236	+ 184	749	+ 255
Over 90 days	0	0	91 days to 1 year	112,165	+ 225	992	+ 77
			Over 1 year to 5 years	90,031	+ 2,258	1,390	0
			Over 5 years to 10 years	28,053	+ 1,017	518	0
			Over 10 years	34,845	+ 895	25	0
Total	813	0	Total	360,535	+ 1,339	3,674	- 2

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 7, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,051	553	4,134	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	330	16	20	16	18	54	53	25	23	20	20	32	34
Loans	813	1	100	1	0	560	1	53	18	53	26	0	1
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,674	192	1,357	144	232	294	164	421	146	81	158	139	346
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	173,394	9,077	64,071	6,781	10,930	13,860	7,750	19,863	6,896	3,819	7,438	6,558	16,351
Notes	144,143	7,546	53,262	5,637	9,086	11,522	6,443	16,513	5,733	3,174	6,183	5,451	13,592
Bonds	42,998	2,251	15,888	1,682	2,710	3,437	1,922	4,926	1,710	947	1,844	1,626	4,055
Total bought outright ²	360,535	18,873	133,221	14,101	22,727	28,819	16,115	41,302	14,339	7,940	15,466	13,635	33,998
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	360,535	18,873	133,221	14,101	22,727	28,819	16,115	41,302	14,339	7,940	15,466	13,635	33,998
Total loans and securities	365,022	19,067	134,679	14,245	22,958	29,673	16,280	41,775	14,503	8,074	15,649	13,774	34,345
Items in process of collection	7,746	406	949	642	335	605	867	904	295	502	495	458	1,287
Bank premises	1,068	92	137	46	44	134	63	112	30	45	52	157	156
Other assets ³	30,719	1,204	9,724	1,047	1,943	2,311	2,450	3,531	781	758	1,152	1,900	3,919
Interdistrict settlement account	0	-1,744	+10,615	+1,984	-1,656	-2,144	+1,307	-2,174	+3,895	-1,895	-1,959	-1,847	-4,383
TOTAL ASSETS	423,955	20,106	163,066	18,676	24,858	32,186	21,879	46,426	20,124	7,920	16,043	15,306	37,364

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 11,582 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 185 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 124 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON DECEMBER 7, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	375,008	17,712	147,377	16,775	22,736	28,799	17,521	41,528	18,673	6,543	14,001	12,718	30,626
Deposits													
Depository institutions	26,074	1,496	6,404	1,019	1,133	1,889	2,769	2,834	897	637	1,174	1,577	4,246
U.S. Treasury--general account	4,970	0	4,970	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	166	5	65	5	9	9	13	16	3	4	5	10	21
Other	324	1	125	1	1	61	1	125	0	4	1	2	2
Total deposits	31,534	1,502	11,564	1,024	1,143	1,959	2,784	2,975	900	644	1,181	1,589	4,268
Deferred credit items	6,059	396	682	383	223	526	714	636	201	441	389	365	1,104
Other liabilities and accrued dividends ¹	4,026	222	1,371	179	248	315	217	460	167	101	196	167	383
TOTAL LIABILITIES	416,627	19,832	160,994	18,361	24,350	31,599	21,236	45,600	19,941	7,728	15,767	14,839	36,381
CAPITAL ACCOUNTS													
Capital paid in	3,682	140	998	161	257	293	341	416	85	98	136	248	509
Surplus	3,336	123	969	114	224	228	303	390	74	91	128	219	474
Other capital accounts	310	12	105	40	28	65	0	21	24	3	12	0	0
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	423,955	20,106	163,066	18,676	24,858	32,186	21,879	46,426	20,124	7,920	16,043	15,306	37,364
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	455,963	23,268	173,895	18,626	26,449	35,732	23,270	48,364	21,415	8,160	15,479	17,081	44,223
Less--Held by F.R. Banks	80,955	5,556	26,519	1,851	3,713	6,933	5,749	6,836	2,742	1,617	1,478	4,363	13,597
F.R. notes, net	375,008	17,712	147,377	16,775	22,736	28,799	17,521	41,528	18,673	6,543	14,001	12,718	30,626
Collateral held against F.R. notes													
Gold certificate account	11,051												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	355,938												
Total collateral	375,008												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.