

# FEDERAL RESERVE

These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

December 1, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov 30, 1994
	Week ended Nov 30, 1994	Change from week ended		
		Nov 23, 1994	Dec 1, 1993	
Reserve Bank credit <sup>1 2</sup>	400,709	+ 17	+ 32,218	402,184
U.S. government securities				
Bought outright--system account	359,214	- 294	+ 31,929	359,190
Held under repurchase agreements	3,134	- 419	- 709	6,510
Federal agency obligations				
Bought outright	3,684	- 60	- 1,038	3,674
Held under repurchase agreements	1,694	+ 501	+ 1,464	1,655
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	97	+ 40	+ 72	31
Seasonal credit	127	- 14	+ 75	113
Extended credit	0	0	0	0
Float	677	- 85	- 399	-421
Other F.R. assets	32,082	+ 349	+ 822	31,432
Gold stock	11,051	0	- 3	11,052
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,842	+ 14	+ 825	22,842
Total factors supplying reserve funds	442,621	+ 31	+ 33,040	444,096
Currency in circulation*	396,053	+ 1,861	+ 36,870	396,703
Treasury cash holdings*	390	- 6	+ 20	389
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,351	+ 530	- 65	5,348
Foreign	224	+ 28	- 169	230
Service-related balances and adjustments <sup>3</sup>	4,466	- 78	- 1,996	4,466
Other	302	- 8	- 6	302
Other F.R. liabilities and capital	11,902	- 196	+ 2,339	11,133
Total factors, other than reserve balances, absorbing reserve funds	418,689	+ 2,131	+ 36,992	418,571
Reserve balances with F.R. Banks <sup>4</sup>	23,932	- 2,101	- 3,952	25,525

On November 30, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 416,344 million, a change of + \$ 1,785 million for the week.

1 Net of \$ 8,008 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 8,008 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

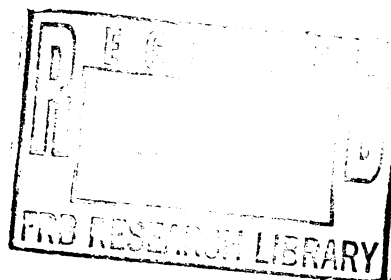
2 Net of \$ 8,682 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 8,682 million was with foreign official and international accounts. Includes \$ 562 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 4,347 million and adjustments of \$ 119 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures)

Components may not add to totals due to rounding.



## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Change since		
		Wednesday Nov 30, 1994	Wednesday Nov 23, 1994	Wednesday Dec 1, 1993
<b>ASSETS</b>				
Gold certificate account		11,052	0	- 2
Special drawing rights certificate account		8,018	0	0
Coin		321	- 20	- 47
Loans		144	- 325	+ 84
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,674	- 70	- 1,046
Held under repurchase agreements <sup>1</sup>		1,655	- 395	+ 1,640
U.S. government securities				
Bought outright--Bills		176,294	- 637	+ 13,462
Notes		141,150	+ 290	+ 12,697
Bonds		41,746	0	+ 3,192
Total bought outright <sup>2</sup>		359,190	- 437	+ 29,351
Held under repurchase agreements <sup>1</sup>		6,510	+ 2,204	+ 5,612
Total U.S. government securities		365,700	+ 1,767	+ 34,963
Total loans and securities		371,172	+ 977	+ 35,041
Items in process of collection	(593)	4,983	- 1,260	- 1,611
Bank premises		1,057	- 4	+ 16
Other assets <sup>3</sup>		30,283	- 701	+ 398
<b>TOTAL ASSETS</b>	(593)	<b>426,895</b>	<b>- 1,008</b>	<b>+ 34,395</b>
<b>LIABILITIES</b>				
Federal Reserve notes		374,571	+ 872	+ 36,164
Deposits				
Depository institutions		30,674	- 1,167	- 2,448
U.S. Treasury--general account		5,348	+ 815	+ 323
Foreign--official accounts		230	+ 33	- 50
Other		302	+ 12	- 15
Total deposits		36,554	- 307	- 2,191
Deferred availability cash items	(593)	4,637	- 801	- 1,464
Other liabilities and accrued dividends <sup>4</sup>		4,210	+ 13	+ 1,750
<b>TOTAL LIABILITIES</b>	(593)	<b>419,973</b>	<b>- 224</b>	<b>+ 34,259</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		3,668	+ 12	+ 285
Surplus		3,178	- 223	+ 124
Other capital accounts		77	- 573	- 273

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 8,682 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 562 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 104 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 30, 1994

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	65	0	15,444	+ 2,431	334	- 70
16 days to 90 days	79	0	23,053	- 2,600	494	+ 55
Over 90 days	0	0	111,940	- 293	915	+ 65
			87,773	+ 27	1,390	- 120
			27,036	0	518	0
			33,950	0	25	0
<b>Total</b>	<b>144</b>	<b>0</b>	<b>359,196</b>	<b>- 435</b>	<b>3,675</b>	<b>- 70</b>

Components may not add to totals due to rounding.

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 30, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,052	553	4,135	393	660	902	942	1,217	429	230	436	453	1,102
Special drawing rights certifi. acct.	8,018	511	2,808	303	556	652	218	1,036	168	186	199	377	904
Coin	321	15	21	16	14	51	53	23	19	19	21	33	35
Loans	144	2	0	7	1	0	6	8	22	63	29	1	6
Acceptances	6	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,674	192	1,357	144	232	294	164	421	146	81	158	159	346
Held under repurchase agreements <sup>1</sup>	1,655	0	1,655	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	176,294	9,229	65,142	6,895	11,113	14,092	7,880	20,196	7,011	3,882	7,562	6,667	16,624
Notes	141,150	7,389	52,156	5,520	8,898	11,283	6,389	16,170	5,614	3,109	6,055	5,338	13,310
Bonds	41,746	2,185	15,425	1,633	2,631	3,337	1,866	4,782	1,660	919	1,791	1,579	3,936
Total bought outright <sup>2</sup>	359,190	18,803	132,724	14,048	22,642	28,712	16,055	41,148	14,285	7,910	15,408	13,584	33,871
Held under repurchase agreements <sup>1</sup>	6,510	0	6,510	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	365,700	18,803	139,234	14,048	22,642	28,712	16,055	41,148	14,285	7,910	15,408	13,584	33,871
Total loans and securities	371,172	18,997	142,247	14,198	22,874	29,005	16,225	41,577	14,453	8,054	15,594	13,724	34,223
Items in process of collection	5,576	275	626	374	289	366	583	606	189	428	359	363	1,117
Bank premises	1,067	92	137	46	43	134	63	112	30	44	52	157	156
Other assets <sup>3</sup>	30,283	1,173	9,662	1,025	1,884	2,268	2,443	3,450	758	747	1,177	1,880	3,866
Interdistrict settlement account	0	-1,873	-831	+3,091	+461	-502	+2,295	-343	+4,506	-1,573	-1,579	-1,105	-2,547
<b>TOTAL ASSETS</b>	<b>427,489</b>	<b>19,744</b>	<b>158,805</b>	<b>19,447</b>	<b>26,781</b>	<b>32,876</b>	<b>22,522</b>	<b>47,678</b>	<b>20,552</b>	<b>8,136</b>	<b>16,210</b>	<b>15,882</b>	<b>38,857</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 8,682 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 562 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 104 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 30, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	374,571	17,809	145,391	16,895	23,029	28,919	17,913	41,603	18,613	6,507	14,056	12,847	30,989
<b>Deposits</b>													
Depository institutions	30,674	1,134	3,722	1,782	2,819	2,649	3,098	4,249	1,409	933	1,323	2,018	5,539
U.S. Treasury--general account	5,348	0	5,348	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	230	5	130	5	9	9	13	16	3	4	5	10	21
Other	302	1	148	1	1	33	2	105	1	4	2	3	2
<b>Total deposits</b>	<b>36,554</b>	<b>1,140</b>	<b>9,347</b>	<b>1,788</b>	<b>2,829</b>	<b>2,691</b>	<b>3,113</b>	<b>4,370</b>	<b>1,413</b>	<b>940</b>	<b>1,330</b>	<b>2,032</b>	<b>5,561</b>
Deferred credit items	5,230	322	574	286	201	397	653	467	194	405	368	386	977
Other liabilities and accrued dividends <sup>1</sup>	4,210	219	1,574	177	247	311	216	457	166	100	195	164	384
<b>TOTAL LIABILITIES</b>	<b>420,566</b>	<b>19,490</b>	<b>156,886</b>	<b>19,146</b>	<b>26,307</b>	<b>32,318</b>	<b>21,896</b>	<b>46,896</b>	<b>20,385</b>	<b>7,952</b>	<b>15,950</b>	<b>15,429</b>	<b>37,911</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	3,668	140	996	161	248	292	341	414	85	98	136	248	509
Surplus	3,178	114	924	114	224	228	285	368	74	86	121	205	436
Other capital accounts	77	0	0	26	3	37	0	0	8	0	3	0	0
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>427,489</b>	<b>19,744</b>	<b>158,805</b>	<b>19,447</b>	<b>26,781</b>	<b>32,876</b>	<b>22,522</b>	<b>47,678</b>	<b>20,552</b>	<b>8,136</b>	<b>16,210</b>	<b>15,882</b>	<b>38,857</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	453,444	23,366	171,468	18,541	26,415	35,598	23,396	48,065	21,290	8,073	15,506	17,166	44,559
Less--Held by F.R. Banks	78,873	5,557	26,077	1,646	3,386	6,679	5,482	6,462	2,678	1,567	1,450	4,319	13,570
F.R. notes, net	374,571	17,809	145,391	16,895	23,029	28,919	17,913	41,603	18,613	6,507	14,056	12,847	30,989
Collateral held against F.R. notes													
Gold certificate account	11,052												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	355,502												
<b>Total collateral</b>	<b>374,571</b>												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.