

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

November 10, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Nov 9, 1994
	Week ended Nov 9, 1994	Change from week ended		
		Nov 2, 1994	Nov 10, 1993	
Reserve Bank credit <sup>1 2</sup>	396,033	- 93	+ 31,272	397,418
U.S. government securities				
Bought outright--system account	354,941	+ 1,306	+ 27,876	356,721
Held under repurchase agreements	1,960	- 704	+ 1,960	400
Federal agency obligations				
Bought outright	3,744	0	- 991	3,744
Held under repurchase agreements	344	- 42	+ 344	760
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	242	+ 228	+ 202	1,641
Seasonal credit	188	- 70	+ 106	175
Extended credit	0	0	0	0
Float	403	- 599	+ 316	36
Other F.R. assets	34,212	- 213	+ 1,460	33,941
Gold stock	11,052	- 1	- 2	11,052
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,800	+ 14	+ 845	22,800
Total factors supplying reserve funds	437,903	- 80	+ 32,115	439,288
Currency in circulation*	391,654	+ 2,093	+ 36,404	393,816
Treasury cash holdings*	364	+ 1	- 10	367
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,503	- 616	+ 444	6,272
Foreign	166	- 19	- 445	161
Service-related balances and adjustments <sup>3</sup>	4,733	- 56	- 1,553	4,733
Other	322	- 13	+ 27	304
Other F.R. liabilities and capital	12,222	+ 222	+ 3,205	11,452
Total factors, other than reserve balances, absorbing reserve funds	414,965	+ 1,612	+ 38,073	417,105
Reserve balances with F.R. Banks <sup>4</sup>	22,938	- 1,691	- 5,958	22,183

On November 9, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 414,476 million, a change of + \$ 3,095 million for the week.

1 Net of \$ 6,747 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,747 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,107 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,107 million was with foreign official and international accounts. Includes \$ 0 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 4,520 million and adjustments of \$ 213 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday Nov 9, 1994	Change since	
			Wednesday Nov 2, 1994	Wednesday Nov 10, 1993
<b>ASSETS</b>				
Gold certificate account		11,052	- 1	- 3
Special drawing rights certificate account		8,018	0	0
Coin		353	+ 1	50
Loans		1,816	+ 1,579	+ 1,738
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,744	0	- 991
Held under repurchase agreements <sup>1</sup>		760	+ 360	+ 760
U.S. government securities				
Bought outright--Bills		174,026	+ 2,437	+ 11,489
Notes		140,860	0	+ 12,632
Bonds		41,836	0	+ 3,058
Total bought outright <sup>2</sup>		356,721	+ 2,437	+ 27,179
Held under repurchase agreements <sup>1</sup>		400	- 3,215	+ 400
Total U.S. government securities		357,121	- 778	+ 27,579
Total loans and securities		363,442	+ 1,161	+ 29,086
Items in process of collection	(590)	5,496	- 853	- 297
Bank premises		1,069	+ 1	+ 20
Other assets <sup>3</sup>		32,647	- 1,178	+ 784
<b>TOTAL ASSETS</b>	<b>(590)</b>	<b>422,076</b>	<b>- 868</b>	<b>+ 29,541</b>
<b>LIABILITIES</b>				
Federal Reserve notes		371,735	+ 2,587	+ 36,222
Deposits				
Depository institutions		27,288	- 3,616	- 8,921
U.S. Treasury--general account		6,272	+ 1,466	+ 540
Foreign--official accounts		161	- 36	- 380
Other		304	- 36	0
Total deposits		34,025	- 2,223	- 8,761
Deferred availability cash items	(590)	4,864	- 480	- 229
Other liabilities and accrued dividends <sup>4</sup>		3,768	- 156	+ 1,375
<b>TOTAL LIABILITIES</b>	<b>(590)</b>	<b>414,392</b>	<b>- 271</b>	<b>+ 28,607</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		3,646	+ 2	+ 294
Surplus		3,401	0	+ 359
Other capital accounts		636	- 600	+ 281

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,905 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,107 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 0 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 104 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, NOVEMBER 9, 1994**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	1,669	0	Within 15 days	16,605	- 3,584	1	0
16 days to 90 days	147	0	16 days to 90 days	82,504	+ 6,162	841	+ 116
Over 90 days	0	0	91 days to 1 year	109,098	- 145	750	- 116
			Over 1 year to 5 years	88,463	0	1,603	0
			Over 5 years to 10 years	25,711	0	525	0
			Over 10 years	34,339	0	25	0
<b>Total</b>	<b>1,816</b>	<b>0</b>	<b>Total</b>	<b>356,722</b>	<b>+ 2,434</b>	<b>3,744</b>	<b>0</b>

Components may not add to totals due to rounding.

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 9, 1994**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,052	553	4,135	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	353	16	19	13	18	61	64	27	20	21	23	33	36
Loans	1,816	1	1,568	55	0	0	15	12	30	91	34	9	3
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,744	196	1,383	146	236	299	167	429	149	82	161	142	353
Held under repurchase agreements <sup>1</sup>	760	0	760	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	174,026	9,110	64,304	6,806	10,970	13,911	7,778	19,936	6,921	3,833	7,465	6,582	16,410
Notes	140,860	7,374	52,049	5,509	8,879	11,260	6,296	16,136	5,602	3,102	6,042	5,327	13,283
Bonds	41,836	2,190	15,459	1,636	2,637	3,344	1,870	4,793	1,664	921	1,795	1,582	3,945
Total bought outright <sup>2</sup>	356,721	18,674	131,812	13,951	22,486	28,514	15,945	40,865	14,187	7,856	15,302	13,491	33,638
Held under repurchase agreements <sup>1</sup>	400	0	400	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	357,121	18,674	132,212	13,951	22,486	28,514	15,945	40,865	14,187	7,856	15,302	13,491	33,638
Total loans and securities	363,442	18,870	135,923	14,153	22,722	28,814	16,126	41,306	14,366	8,029	15,496	13,642	33,993
Items in process of collection	6,086	350	730	312	250	442	827	553	236	428	446	406	1,105
Bank premises	1,069	92	137	46	43	136	63	113	30	44	51	158	156
Other assets <sup>3</sup>	32,647	1,301	10,385	1,122	2,045	2,461	2,573	3,736	844	807	1,233	2,002	4,137
Interdistrict settlement account	0	-1,402	+4,897	+1,925	-969	-1,001	+1,587	-1,792	+3,902	-1,696	-1,579	-364	-3,510
<b>TOTAL ASSETS</b>	<b>422,666</b>	<b>20,293</b>	<b>159,034</b>	<b>18,268</b>	<b>25,326</b>	<b>32,467</b>	<b>22,100</b>	<b>46,195</b>	<b>19,996</b>	<b>8,050</b>	<b>16,306</b>	<b>16,707</b>	<b>37,923</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,905 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,107 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 0 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 104 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

## H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON NOVEMBER 9, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	371,735	17,887	143,349	16,339	23,209	28,914	17,488	41,303	18,550	6,525	14,058	13,134	30,980
Deposits													
Depository institutions	27,288	1,575	5,182	1,139	1,155	2,151	3,058	2,965	913	782	1,359	2,540	4,468
U.S. Treasury--general account	6,272	0	6,272	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	161	5	60	5	9	9	13	16	3	4	5	10	21
Other	304	1	120	1	2	68	1	105	0	3	1	1	1
Total deposits	34,025	1,581	11,634	1,145	1,166	2,228	3,072	3,086	916	789	1,366	2,551	4,490
Deferred credit items	5,454	325	599	302	205	437	640	514	190	438	411	358	1,036
Other liabilities and accrued dividends <sup>1</sup>	3,768	204	1,304	166	228	291	203	421	155	94	182	155	364
<b>TOTAL LIABILITIES</b>	<b>414,982</b>	<b>19,996</b>	<b>156,886</b>	<b>17,952</b>	<b>24,808</b>	<b>31,870</b>	<b>21,402</b>	<b>45,325</b>	<b>19,811</b>	<b>7,846</b>	<b>16,017</b>	<b>16,197</b>	<b>36,871</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	3,646	138	996	151	247	284	341	413	85	97	137	248	510
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	636	36	183	51	48	85	37	67	26	15	24	16	48
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>422,666</b>	<b>20,293</b>	<b>159,034</b>	<b>18,268</b>	<b>25,326</b>	<b>32,467</b>	<b>22,100</b>	<b>46,195</b>	<b>19,996</b>	<b>8,050</b>	<b>16,306</b>	<b>16,707</b>	<b>37,923</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	451,517	23,647	168,996	18,073	26,655	35,858	23,240	48,023	21,248	8,174	15,650	17,278	44,674
Less--Held by F.R. Banks	79,782	5,760	25,647	1,734	3,446	6,944	5,753	6,720	2,698	1,648	1,592	4,145	13,694
F.R. notes, net	371,735	17,887	143,349	16,339	23,209	28,914	17,488	41,303	18,550	6,525	14,058	13,134	30,980
Collateral held against F.R. notes													
Gold certificate account	11,052												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	352,665												
Total collateral	371,735												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.