

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H 4 1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

October 13, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Oct 12, 1994
	Week ended Oct 12, 1994	Change from week ended		
		Oct 5, 1994	Oct 13, 1993	
Reserve Bank credit ^{1 2}	396,258	+ 3,099	+ 33,445	393,738
U.S. government securities				
Bought outright--system account	356,211	+ 2,442	+ 35,329	353,925
Held under repurchase agreements	1,052	+ 135	- 1,239	0
Federal agency obligations				
Bought outright	3,793	- 13	- 1,010	3,762
Held under repurchase agreements	559	+ 400	+ 243	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	12	- 37	+ 2	10
Seasonal credit	381	- 43	+ 164	373
Extended credit	0	0	0	0
Float	468	- 73	- 287	1,828
Other F.R. assets	33,781	+ 288	+ 245	33,840
Gold stock	11,054	0	- 2	11,054
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,744	+ 14	+ 857	22,744
Total factors supplying reserve funds	438,074	+ 3,113	+ 34,300	435,555
Currency in circulation*	389,497	+ 3,098	+ 35,570	390,785
Treasury cash holdings*	369	+ 5	- 18	367
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,594	- 556	+ 415	5,022
Foreign	191	- 73	- 18	165
Service-related balances and adjustments ³	5,056	+ 22	- 1,162	5,056
Other	339	+ 8	+ 47	326
Other F.R. liabilities and capital	11,851	- 3	+ 2,168	11,182
Total factors, other than reserve balances, absorbing reserve funds	412,896	+ 2,502	+ 37,002	412,902
Reserve balances with F.R. Banks ⁴	25,178	+ 611	- 2,702	22,652

On October 12, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 400.556 million, a change of + \$ 3,334 million for the week.

1 Net of \$ 5,362 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,362 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 7,648 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 7,648 million was with foreign official and international accounts. Includes \$ 252 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 4.899 million and adjustments of \$ 157 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Oct 12, 1994	Change since	
			Wednesday Oct 5, 1994	Wednesday Oct 13, 1993
ASSETS				
Gold certificate account		11,054	0	2
Special drawing rights certificate account		8,018	0	0
Coin		352	+ 2	42
Loans		384	17	+ 170
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,762	44	- 1,038
Held under repurchase agreements ¹		0	0	- 31
U.S. government securities				
Bought outright--Bills		170,700	835	+ 15,097
Notes		141,389	0	+ 12,792
Bonds		41,836	0	+ 3,058
Total bought outright ²		353,925	- 835	+ 30,947
Held under repurchase agreements ¹		0	0	- 325
Total U.S. government securities		353,925	- 835	+ 30,622
Total loans and securities		358,070	- 897	+ 29,723
Items in process of collection	(716)	10,084	+ 3,752	+ 107
Bank premises		1,069	0	+ 21
Other assets ³		32,883	+ 219	+ 672
TOTAL ASSETS	(716)	421,529	+ 3,076	+ 30,480
LIABILITIES				
Federal Reserve notes		368,759	+ 2,453	+ 35,254
Deposits				
Depository institutions		28,030	- 1,027	6,174
U.S. Treasury--general account		5,022	- 261	- 212
Foreign--official accounts		165	- 17	- 144
Other		326	- 9	+ 43
Total deposits		33,543	- 1,313	- 6,488
Deferred availability cash items	(716)	8,045	+ 2,412	- 110
Other liabilities and accrued dividends ⁴		3,565	- 11	+ 1,216
TOTAL LIABILITIES	(716)	413,912	+ 3,541	+ 29,873
CAPITAL ACCOUNTS				
Capital paid in		3,618	+ 4	+ 285
Surplus		3,401	0	+ 348
Other capital accounts		598	- 468	- 26

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,648 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 252 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 107 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, OCTOBER 12, 1994

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	98	0	Within 15 days	16,189	- 1,258	18	- 12
16 days to 90 days	285	0	16 days to 90 days	80,364	+ 292	780	+ 9
Over 90 days	0	0	91 days to 1 year	108,623	+ 131	728	- 27
			Over 1 year to 5 years	88,294	0	1,676	0
			Over 5 years to 10 years	26,116	0	535	- 14
			Over 10 years	34,339	0	25	0
Total	384	0	Total	353,925	- 835	3,762	- 44

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 12, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,054	553	4,137	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	352	11	19	17	18	62	67	26	25	17	21	30	39
Loans	384	0	0	2	0	3	16	35	98	157	49	18	5
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,762	197	1,390	147	237	301	168	431	150	83	161	142	355
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	170,700	8,936	63,075	6,676	10,760	13,645	7,630	19,555	6,789	3,759	7,322	6,456	16,097
Notes	141,389	7,401	52,245	5,530	8,913	11,302	6,320	16,197	5,623	3,114	6,065	5,347	13,333
Bonds	41,836	2,190	15,459	1,636	2,637	3,344	1,870	4,793	1,664	921	1,795	1,582	3,945
Total bought outright ²	353,925	18,527	130,779	13,842	22,310	28,291	15,820	40,544	14,076	7,794	15,182	13,385	33,374
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	353,925	18,527	130,779	13,842	22,310	28,291	15,820	40,544	14,076	7,794	15,182	13,385	33,374
Total loans and securities	358,070	18,724	132,169	13,991	22,547	28,595	16,003	41,011	14,323	8,034	15,393	13,545	33,734
Items in process of collection	10,800	573	1,508	788	467	743	1,425	1,036	383	720	689	744	1,724
Bank premises	1,069	92	137	46	42	138	63	113	30	42	51	158	156
Other assets ³	32,883	1,297	10,426	1,124	2,058	2,474	2,625	3,762	844	814	1,237	2,027	4,195
Interdistrict settlement account	0	-1,259	+4,087	+1,669	-261	-572	+1,661	-1,489	+4,163	-1,721	-1,042	-445	-4,792
TOTAL ASSETS	422,245	20,503	155,291	18,331	26,087	32,995	22,704	46,712	20,365	8,322	16,985	16,889	37,062

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 7,648 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 252 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 107 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON OCTOBER 12, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	368,759	18,300	141,525	16,141	23,317	28,675	17,642	41,845	18,642	6,594	14,170	13,589	28,319
Deposits													
Depository institutions	28,030	1,237	4,244	1,138	1,631	2,627	3,184	2,666	1,047	775	1,731	2,129	5,621
U.S. Treasury--general account	5,022	0	5,022	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	165	5	64	5	9	9	13	16	3	4	5	10	21
Other	326	0	124	0	2	82	1	108	0	3	3	1	1
Total deposits	33,543	1,243	9,453	1,143	1,642	2,718	3,198	2,790	1,050	783	1,740	2,140	5,643
Deferred credit items	8,761	468	997	569	391	759	972	803	338	653	614	502	1,696
Other liabilities and accrued dividends ¹	3,565	197	1,184	162	220	282	196	406	150	91	177	149	351
TOTAL LIABILITIES	414,629	20,207	153,159	18,015	25,570	32,434	22,007	45,845	20,180	8,121	16,702	16,380	36,009
CAPITAL ACCOUNTS													
Capital paid in	3,618	138	996	151	246	266	339	411	85	96	134	247	509
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	598	35	168	51	47	67	37	66	26	14	21	16	48
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	422,245	20,503	155,291	18,331	26,087	32,995	22,704	46,712	20,365	8,322	16,985	16,889	37,062
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	448,721	23,946	167,537	17,905	26,673	35,637	23,162	48,498	21,283	8,283	15,790	17,535	42,471
Less--Held by F.R. Banks	79,962	5,647	26,012	1,764	3,356	6,962	5,520	6,652	2,641	1,689	1,620	3,946	14,152
F.R. notes, net	368,759	18,300	141,525	16,141	23,317	28,675	17,642	41,845	18,642	6,594	14,170	13,589	28,319
Collateral held against F.R. notes													
Gold certificate account	11,054												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	349,687												
Total collateral	368,759												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.