

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1
**Factors Affecting Reserve Balances of Depository Institutions and
 Condition Statement of F.R. Banks**
 September 22, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 21, 1994
	Week ended Sep 21, 1994	Change from week ended		
		Sep 14, 1994	Sep 22, 1993	
Reserve Bank credit ^{1 2}	392,989	- 1,283	+ 26,365	393,150
U.S. government securities				
Bought outright--system account	354,977	- 507	+ 34,323	354,496
Held under repurchase agreements	0	- 309	- 6,567	0
Federal agency obligations				
Bought outright	3,817	- 11	- 1,023	3,817
Held under repurchase agreements	0	- 1,000	- 671	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	60	+ 51	- 66	301
Seasonal credit	443	+ 19	+ 209	459
Extended credit	0	0	0	0
Float	857	+ 316	+ 432	1,111
Other F.R. assets	32,836	+ 158	- 274	32,967
Gold stock	11,054	0	- 2	11,054
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,688	+ 14	+ 842	22,688
Total factors supplying reserve funds	434,749	- 1,269	+ 27,204	434,910
Currency in circulation*	385,846	- 1,712	+ 34,979	386,058
Treasury cash holdings*	384	+ 13	+ 10	366
Deposits, other than reserve balances, with F.R. Banks				
Treasury	7,367	+ 1,791	- 9,615	11,359
Foreign	179	+ 8	- 3	188
Service-related balances and adjustments ³	5,105	- 33	- 1,004	5,105
Other	331	+ 15	- 5	300
Other F.R. liabilities and capital	11,151	+ 7	+ 1,703	10,948
Total factors, other than reserve balances, absorbing reserve funds	410,362	+ 88	+ 26,066	414,323
Reserve balances with F.R. Banks ⁴	24,387	- 1,357	+ 1,138	20,587

On September 21, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 401,042 million, a change of + \$ 2,707 million for the week.

1 Net of \$ 6,597 million daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,597 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 7,077 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 7,077 million was with foreign official and international accounts. Includes \$ 86 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 4,915 million and adjustments of \$ 190 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Sep 21, 1994	Change since	
			Wednesday Sep 14, 1994	Wednesday Sep 22, 1993
ASSETS				
Gold certificate account		11,054	0	- 2
Special drawing rights certificate account		8,018	0	0
Coin		333	+ 16	44
Loans		759	+ 314	+ 438
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,817	0	- 1,023
Held under repurchase agreements ¹		0	0	- 1,506
U.S. government securities				
Bought outright--Bills		171,272	1,400	+ 18,059
Notes		141,389	0	+ 13,092
Bonds		41,836	0	+ 3,058
Total bought outright ²		354,496	- 1,400	+ 34,209
Held under repurchase agreements ¹		0	0	- 22,036
Total U.S. government securities		354,496	- 1,400	+ 12,173
Total loans and securities		359,072	- 1,086	+ 10,083
Items in process of collection	(560)	6,059	+ 432	- 219
Bank premises		1,067	+ 1	+ 21
Other assets ³		31,864	+ 241	- 1,531
TOTAL ASSETS	(560)	417,467	- 396	+ 8,308
LIABILITIES				
Federal Reserve notes		364,069	1,432	+ 34,515
Deposits				
Depository institutions		25,857	- 4,463	- 12,003
U.S. Treasury--general account		11,359	+ 5,777	- 15,536
Foreign--official accounts		188	- 5	- 23
Other		300	+ 14	- 33
Total deposits		37,703	+ 1,323	- 27,595
Deferred availability cash items	(560)	4,747	- 232	- 177
Other liabilities and accrued dividends ⁴		3,398	- 30	+ 1,011
TOTAL LIABILITIES	(560)	409,917	- 370	+ 7,754
CAPITAL ACCOUNTS				
Capital paid in		3,605	+ 8	+ 275
Surplus		3,401	0	+ 348
Other capital accounts		545	- 34	- 68

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,077 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 86 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 105 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 21, 1994

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	708	0	Within 15 days	18,290	+ 862	211	+ 200
16 days to 90 days	52	0	16 days to 90 days	83,026	+ 1,942	569	- 200
Over 90 days	0	0	91 days to 1 year	105,672	- 4,204	741	0
			Over 1 year to 5 years	87,052	0	1,712	0
			Over 5 years to 10 years	26,116	0	559	0
			Over 10 years	34,339	0	25	0
Total	759	0	Total	354,496	- 1,400	3,817	0

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 21, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,054	553	4,137	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	333	8	13	16	14	61	64	26	24	15	20	29	42
Loans	759	2	0	12	0	4	27	329	109	188	60	21	8
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,817	200	1,410	149	241	305	171	437	152	84	164	144	360
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	171,272	8,966	63,287	6,698	10,796	13,691	7,655	19,620	6,812	3,772	7,347	6,477	16,150
Notes	141,389	7,401	52,245	5,530	8,913	11,302	6,320	16,197	5,623	3,114	6,065	5,347	13,333
Bonds	41,836	2,190	15,489	1,036	2,637	3,344	1,870	4,793	1,664	921	1,798	1,802	3,948
Total bought outright ²	354,496	18,557	130,990	13,864	22,346	28,336	15,845	40,610	14,098	7,807	15,207	13,407	33,428
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	354,496	18,557	130,990	13,864	22,346	28,336	15,845	40,610	14,098	7,807	15,207	13,407	33,428
Total loans and securities	359,072	18,759	132,400	14,026	22,587	28,646	16,043	41,376	14,359	8,079	15,430	13,573	33,796
Items in process of collection	6,619	376	798	556	258	354	751	776	242	426	407	402	1,272
Bank premises	1,067	91	137	46	42	139	63	113	30	42	51	158	155
Other assets ³	31,864	1,254	10,064	1,090	1,999	2,410	2,540	3,656	815	788	1,199	1,977	4,072
Interdistrict settlement account	0	-1,151	+10,128	+1,198	-173	-1,497	+1,362	-867	+3,207	-1,861	-1,967	-1,040	-7,340
TOTAL ASSETS	418,028	20,401	160,485	17,628	25,943	31,665	21,682	47,333	19,275	7,906	15,776	15,930	34,004

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,077 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 86 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 105 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 21, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	364,069	18,529	141,541	15,954	22,563	28,373	17,093	42,061	17,558	6,672	13,900	13,093	26,732
Deposits													
Depository institutions	25,857	1,055	3,537	905	2,417	1,989	3,073	3,396	1,184	521	1,058	1,825	4,897
U.S. Treasury--general account	11,359	0	11,359	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	188	5	87	5	9	9	13	16	3	4	5	10	21
Other	300	1	118	1	2	62	1	105	0	4	4	1	1
Total deposits	37,703	1,061	15,100	910	2,429	2,060	3,087	3,518	1,187	529	1,067	1,836	4,918
Deferred credit items	5,308	331	594	294	255	403	631	501	201	416	356	350	975
Other liabilities and accrued dividends ¹	3,398	186	1,125	156	211	275	188	387	144	88	169	143	325
TOTAL LIABILITIES	410,477	20,106	158,361	17,315	25,457	31,111	20,999	46,468	19,090	7,704	15,492	15,423	32,951
CAPITAL ACCOUNTS													
Capital paid in	3,605	138	992	149	246	265	334	411	85	96	133	246	509
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	545	34	163	50	17	61	30	65	26	14	22	15	49
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	418,028	20,401	160,485	17,628	25,943	31,665	21,682	47,333	19,275	7,906	15,776	15,930	34,004
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	447,485	24,341	167,985	17,952	26,133	35,856	22,988	49,150	20,280	8,336	15,712	17,191	41,562
Less--Held by F.R. Banks	83,417	5,812	26,444	1,997	3,570	7,483	5,896	7,088	2,722	1,664	1,812	4,098	14,830
F.R. notes, net	364,069	18,529	141,541	15,954	22,563	28,373	17,093	42,061	17,558	6,672	13,900	13,093	26,732
Collateral held against F.R. notes													
Gold certificate account	11,054												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	344,997												
Total collateral	364,069												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.