

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

September 15, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 14, 1994
	Week ended Sep 14, 1994	Change from week ended		
		Sep 7, 1994	Sep 15, 1993	
Reserve Bank credit ^{1 2}	394,264	+ 1,420	+ 33,263	393,480
U.S. government securities				
Bought outright--system account	355,484	+ 1,568	+ 35,443	355,896
Held under repurchase agreements	309	- 347	- 2,523	0
Federal agency obligations				
Bought outright	3,828	- 9	- 1,011	3,817
Held under repurchase agreements	1,000	+ 571	+ 584	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	9	- 2	+ 5	13
Seasonal credit	424	- 26	+ 197	432
Extended credit	0	0	0	0
Float	569	- 573	+ 229	574
Other F.R. assets	32,641	+ 237	+ 340	32,748
Gold stock	11,054	0	- 2	11,054
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,674	+ 14	+ 841	22,674
Total factors supplying reserve funds	436,010	+ 1,434	+ 34,101	435,226
Currency in circulation*	387,559	+ 325	+ 35,437	387,471
Treasury cash holdings*	371	+ 3	- 6	387
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,576	+ 1,062	+ 459	5,581
Foreign	171	- 15	- 105	192
Service-related balances and adjustments ³	5,138	- 191	- 964	5,137
Other	316	- 39	- 3	286
Other F.R. liabilities and capital	11,144	+ 250	+ 1,595	11,003
Total factors, other than reserve balances, absorbing reserve funds	410,274	+ 1,396	+ 36,413	410,058
Reserve balances with F.R. Banks ⁴	25,736	+ 38	- 2,312	25,168

On September 14, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 398,335 million, a change of + \$ 1,155 million for the week.

1 Net of \$ 6,090 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,090 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 5,677 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 5,677 million was with foreign official and international accounts. Includes \$ 10 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,005 million and adjustments of \$ 133 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

		*	Change since				
			Wednesday Sep 14, 1994	Wednesday Sep 7, 1994	Wednesday Sep 15, 1993		
ASSETS							
Gold certificate account			11,054	0	2		
Special drawing rights certificate account			8,018	0	0		
Coin			316	+	7	50	
Loans			445	6	+	204	
Acceptances			0	0		0	
Federal agency obligations							
Bought outright			3,817	-	20	-	1,023
Held under repurchase agreements ¹			0	-	1,500	-	1,866
U.S. government securities							
Bought outright--Bills			172,672	+	1,879	+	19,676
Notes			141,389		0	+	13,092
Bonds			41,836		0	+	3,058
Total bought outright ²			355,896	+	1,879	+	35,826
Held under repurchase agreements ¹			0	-	2,295	-	3,601
Total U.S. government securities			355,896	-	416	+	32,225
Total loans and securities			360,158	-	1,941	+	29,540
Items in process of collection		(633)	5,627		3,912	-	583
Bank premises			1,066		0	+	21
Other assets ³			31,623	+	155	+	215
TOTAL ASSETS		(633)	417,863	-	5,691	+	29,141
LIABILITIES							
Federal Reserve notes			365,500		1,113	+	34,858
Deposits							
Depository institutions			30,321	-	2,573	-	6,082
U.S. Treasury--general account			5,581	-	358	-	392
Foreign--official accounts			192		0	-	252
Other			286	-	41	-	67
Total deposits			36,380	-	2,972	-	6,793
Deferred availability cash items		(633)	4,979	-	1,620	-	621
Other liabilities and accrued dividends ⁴			3,428	-	90	+	1,077
TOTAL LIABILITIES		(633)	410,287	-	5,796	+	28,521
CAPITAL ACCOUNTS							
Capital paid in			3,596	+	1	+	268
Surplus			3,401	+	2	+	348
Other capital accounts			578	+	102	+	5

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 1,423 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,677 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 10 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 93 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 14, 1994

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	121	0	Within 15 days	17,429	- 632	11	- 1,489
16 days to 90 days	324	0	16 days to 90 days	81,084	+ 216	769	- 11
Over 90 days	0	0	91 days to 1 year	109,877	0	741	+ 20
			Over 1 year to 5 years	87,052	0	1,712	- 40
			Over 5 years to 10 years	26,116	0	559	0
			Over 10 years	34,339	0	25	0
Total	445	0	Total	355,896	- 416	3,817	- 1,520

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 14, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,054	553	4,137	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	316	8	13	15	14	57	60	24	23	15	19	28	41
Loans	445	0	2	5	0	4	21	42	104	183	54	19	9
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,817	200	1,410	149	241	305	171	437	152	84	164	144	360
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	172,672	9,039	63,804	6,753	10,885	13,802	7,718	19,781	6,867	3,803	7,407	6,530	16,282
Notes	141,389	7,401	52,245	5,530	8,913	11,302	6,320	16,197	5,623	3,114	6,065	5,347	13,333
Bonds	41,836	2,190	15,459	1,636	2,637	3,344	1,870	4,793	1,664	921	1,795	1,582	3,945
Total bought outright ²	355,896	18,631	131,507	13,919	22,434	28,448	15,908	40,770	14,154	7,838	15,267	13,460	33,560
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	355,896	18,631	131,507	13,919	22,434	28,448	15,908	40,770	14,154	7,838	15,267	13,460	33,560
Total loans and securities	360,158	18,831	132,919	14,074	22,675	28,758	16,100	41,250	14,410	8,105	15,485	13,623	33,929
Items in process of collection	6,260	465	593	594	259	351	742	585	212	435	395	499	1,131
Bank premises	1,066	91	137	46	42	138	63	113	30	42	51	158	155
Other assets ³	31,623	1,246	9,962	1,083	1,985	2,391	2,536	3,620	806	786	1,192	1,965	4,051
Interdistrict settlement account	0	-225	+6,011	+1,498	-736	-260	+1,456	-264	+2,474	-1,403	-1,752	-917	-5,882
TOTAL ASSETS	418,496	21,480	156,581	18,006	25,455	32,988	21,817	47,581	18,552	8,396	16,025	16,186	35,430

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 1,423 million was outstanding at the end of the latest statement week.

2 Net of \$ 5,677 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 10 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 93 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 14, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	365,500	18,725	141,147	16,061	22,758	28,941	17,664	42,439	16,980	6,718	14,005	12,950	27,112
Deposits													
Depository institutions	30,321	1,883	5,769	1,144	1,758	2,714	2,609	3,234	1,052	944	1,193	2,194	5,828
U.S. Treasury--general account	5,581	0	5,581	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	192	5	91	5	9	9	13	16	3	4	5	10	21
Other	286	1	113	0	2	65	1	94	0	4	4	1	1
Total deposits	36,380	1,889	11,555	1,149	1,770	2,788	2,623	3,344	1,055	952	1,202	2,205	5,850
Deferred credit items	5,613	382	627	324	228	423	656	537	186	435	364	374	1,077
Other liabilities and accrued dividends ¹	3,428	190	1,143	159	184	276	192	395	147	89	173	151	330
TOTAL LIABILITIES	410,921	21,185	154,471	17,693	24,940	32,428	21,135	46,715	18,367	8,194	15,743	15,681	34,369
CAPITAL ACCOUNTS													
Capital paid in	3,596	138	985	149	246	265	332	411	85	96	133	247	509
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	578	34	156	50	46	66	29	65	26	14	21	12	57
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	418,496	21,480	156,581	18,006	25,455	32,988	21,817	47,581	18,552	8,396	16,025	16,186	35,430
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	445,668	24,162	166,990	17,970	26,111	35,947	23,268	49,305	19,564	8,348	15,745	16,844	41,413
Less--Held by F.R. Banks	80,168	5,436	25,842	1,909	3,353	7,006	5,604	6,866	2,584	1,630	1,741	3,894	14,301
F.R. notes, net	365,500	18,725	141,147	16,061	22,758	28,941	17,664	42,439	16,980	6,718	14,005	12,950	27,112
Collateral held against F.R. notes													
Gold certificate account	11,054												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	346,428												
Total collateral	365,500												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.