

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

September 8, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Sep 7, 1994
	Week ended Sep 7, 1994	Change from week ended		
		Aug 31, 1994	Sep 8, 1993	
Reserve Bank credit ^{1 2}	392,844	+ 2,437	+ 32,087	397,375
U.S. government securities				
Bought outright--system account	353,916	+ 4,963	+ 34,151	354,017
Held under repurchase agreements	656	- 2,137	- 1,786	2,295
Federal agency obligations				
Bought outright	3,837	0	- 1,003	3,837
Held under repurchase agreements	429	- 985	+ 193	1,500
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	11	- 25	- 621	11
Seasonal credit	450	- 26	+ 226	440
Extended credit	0	0	0	0
Float	1,142	+ 597	+ 471	2,694
Other F.R. assets	32,404	+ 51	+ 457	32,582
Gold stock	11,054	0	- 2	11,054
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,660	+ 14	+ 839	22,660
Total factors supplying reserve funds	434,576	+ 2,451	+ 32,925	439,107
Currency in circulation*	387,234	+ 3,077	+ 35,918	388,595
Treasury cash holdings*	368	+ 7	- 15	369
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,514	- 515	- 1,435	5,939
Foreign	186	- 22	- 36	192
Service-related balances and adjustments ³	5,328	- 187	- 789	5,328
Other	355	+ 33	+ 27	327
Other F.R. liabilities and capital	10,893	- 335	+ 929	10,989
Total factors, other than reserve balances, absorbing reserve funds	408,878	+ 2,058	+ 34,599	411,740
Reserve balances with F.R. Banks ⁴	25,698	+ 394	- 1,674	27,367

On September 7, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 397,180 million, a change of - \$ 1,671 million for the week.

1 Net of \$ 7,657 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 7,657 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 7,556 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 7,556 million was with foreign official and international accounts. Includes \$ 20 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,006 million and adjustments of \$ 323 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Sep 7, 1994	Change since	
			Wednesday Aug 31, 1994	Wednesday Sep 8, 1993
ASSETS				
Gold certificate account		11,054	0	2
Special drawing rights certificate account		8,018	0	0
Coin		309	5	61
Loans		450	43	+ 232
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,837	0	- 1,003
Held under repurchase agreements ¹		1,500	232	+ 1,405
U.S. government securities				
Bought outright--Bills		170,792	+ 448	+ 16,628
Notes		141,389	+ 3,383	+ 13,092
Bonds		41,836	+ 1,076	+ 3,058
Total bought outright ²		354,017	+ 4,907	+ 32,779
Held under repurchase agreements ¹		2,295	- 4,224	+ 21
Total U.S. government securities		356,312	+ 683	+ 32,800
Total loans and securities		362,099	+ 407	+ 33,434
Items in process of collection	(518)	9,539	+ 4,414	+ 104
Bank premises		1,066	+ 1	+ 21
Other assets ³		31,469	+ 504	+ 426
TOTAL ASSETS	(518)	423,554	+ 5,321	+ 33,922
LIABILITIES				
Federal Reserve notes		366,613	+ 2,581	+ 35,351
Deposits				
Depository institutions		32,894	+ 612	- 4,124
U.S. Treasury--general account		5,939	- 55	+ 1,824
Foreign--official accounts		192	+ 5	+ 1
Other	(4)	327	+ 38	- 11
Total deposits	(4)	39,352	+ 600	- 2,310
Deferred availability cash items	(514)	6,600	+ 2,015	- 688
Other liabilities and accrued dividends ⁴		3,518	- 114	+ 1,058
TOTAL LIABILITIES	(518)	416,083	+ 5,082	+ 33,412
CAPITAL ACCOUNTS				
Capital paid in		3,596	+ 8	+ 278
Surplus		3,399	+ 17	+ 346
Other capital accounts		476	+ 214	- 113

¹ Figures in parentheses are the eliminations made in the consolidation process.

² Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

³ Net of \$ 7,556 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 20 million securities loaned--fully secured by U.S. government securities.

⁴ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 91 million in Treasury bills maturing within 90 days.

⁵ Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, SEPTEMBER 7, 1994

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	132	0	Within 15 days	18,060	- 229	1,500	- 522
16 days to 90 days	318	0	16 days to 90 days	80,868	- 2,942	780	+ 332
Over 90 days	0	0	91 days to 1 year	109,877	- 454	721	- 42
			Over 1 year to 5 years	87,052	+ 2,530	1,752	0
			Over 5 years to 10 years	26,116	+ 938	559	0
			Over 10 years	34,339	+ 840	25	0
Total	450	0	Total	356,312	+ 683	5,337	- 232

Components may not add to totals due to rounding.

H.4.1 (b)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 7, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,054	553	4,137	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	309	8	12	13	14	57	57	25	19	15	19	29	42
Loans	450	0	1	3	0	2	22	41	109	184	53	23	12
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,837	201	1,418	150	242	307	171	440	153	84	165	145	362
Held under repurchase agreements ¹	1,500	0	1,500	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	170,792	8,941	63,109	6,680	10,766	13,652	7,634	19,565	6,792	3,761	7,326	6,459	16,105
Notes	141,389	7,401	52,245	5,530	8,913	11,302	6,320	16,197	5,623	3,114	6,065	5,347	13,333
Bonds	41,836	2,190	15,459	1,636	2,637	3,344	1,870	4,793	1,664	921	1,795	1,582	3,945
Total bought outright ²	354,017	18,532	130,813	13,846	22,316	28,298	15,824	40,555	14,079	7,796	15,186	13,389	33,383
Held under repurchase agreements ¹	2,295	0	2,295	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	356,312	18,532	133,108	13,846	22,316	28,298	15,824	40,555	14,079	7,796	15,186	13,389	33,383
Total loans and securities	362,099	18,733	136,026	13,999	22,558	28,607	16,017	41,036	14,341	8,064	15,404	13,557	33,756
Items in process of collection	10,057	549	917	509	528	792	1,167	846	537	599	653	714	2,247
Bank premises	1,066	91	137	46	43	138	62	113	30	42	51	158	155
Other assets ³	31,469	1,236	9,941	1,074	1,969	2,372	2,523	3,589	798	780	1,181	1,955	4,050
Interdistrict settlement account	0	+608	+3,525	+2,250	-1,126	-76	+2,196	+388	+1,836	-1,552	-1,796	-1,758	-4,494
TOTAL ASSETS	424,072	22,269	157,503	18,587	25,201	33,445	22,883	48,250	18,159	8,364	16,145	15,485	37,761

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 7,556 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 20 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 91 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON SEPTEMBER 7, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	366,613	19,012	140,839	16,289	22,848	29,311	18,076	42,667	16,466	6,752	14,121	12,749	27,481
Deposits													
Depository institutions	32,894	2,335	6,314	1,503	1,326	2,558	3,107	3,483	1,084	740	1,062	1,648	7,731
U.S. Treasury--general account	5,939	0	5,939	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	192	5	91	5	9	9	13	16	3	4	5	10	21
Other	331	0	116	1	1	105	1	92	1	4	4	1	5
Total deposits	39,356	2,341	12,461	1,509	1,336	2,673	3,121	3,591	1,088	748	1,071	1,660	7,757
Deferred credit items	7,114	452	880	318	319	630	830	732	274	579	512	441	1,147
Other liabilities and accrued dividends ¹	3,518	193	1,216	161	184	277	190	401	147	89	172	145	343
TOTAL LIABILITIES	416,601	21,998	155,396	18,277	24,688	32,892	22,217	47,391	17,976	8,168	15,876	14,994	36,729
CAPITAL ACCOUNTS													
Capital paid in	3,596	138	985	149	246	265	332	411	85	96	133	247	509
Surplus	3,399	123	969	114	224	228	320	390	74	91	128	244	495
Other capital accounts	476	30	154	47	44	60	13	59	24	9	8	0	28
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	424,072	22,289	157,503	18,587	25,201	33,445	22,883	48,250	18,159	8,364	16,145	15,485	37,761
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	443,960	24,127	166,068	18,021	26,113	35,841	23,505	49,409	18,937	8,360	15,780	16,597	41,203
Less--Held by F.R. Banks	77,347	5,115	25,229	1,732	3,265	6,530	5,429	6,741	2,471	1,607	1,659	3,848	13,722
F.R. notes, net	366,613	19,012	140,839	16,289	22,848	29,311	18,076	42,667	16,466	6,752	14,121	12,749	27,481
Collateral held against F.R. notes													
Gold certificate account	11,054												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	347,541												
Total collateral	366,613												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.