

# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

August 18, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Aug 17, 1994
	Week ended Aug 17, 1994	Change from week ended		
		Aug 10, 1994	Aug 18, 1993	
Reserve Bank credit <sup>1 2</sup>	389,675	- 3,047	+ 32,519	385,255
U.S. government securities				
Bought outright--system account	348,343	- 734	+ 33,521	348,639
Held under repurchase agreements	2,861	- 1,253	- 1,679	0
Federal agency obligations				
Bought outright	3,895	- 4	- 1,069	3,895
Held under repurchase agreements	651	- 346	+ 413	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	13	0	- 19	14
Seasonal credit	440	+ 21	+ 204	451
Extended credit	0	0	0	0
Float	534	- 4	+ 41	495
Other F.R. assets	32,940	- 727	+ 1,107	31,762
Gold stock	11,054	+ 2	- 3	11,054
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,618	+ 14	+ 840	22,618
Total factors supplying reserve funds	431,365	- 3,032	+ 33,357	426,945
Currency in circulation*	384,780	+ 226	+ 35,979	385,281
Treasury cash holdings*	352	- 1	- 34	352
Deposits, other than reserve balances, with F.R. Banks				
Treasury	4,780	- 642	- 895	6,522
Foreign	178	- 13	- 60	163
Service-related balances and adjustments <sup>3</sup>	5,493	- 88	- 602	5,493
Other	314	+ 22	+ 20	329
Other F.R. liabilities and capital	11,063	- 228	+ 1,660	10,772
Total factors, other than reserve balances, absorbing reserve funds	406,960	- 723	+ 36,067	408,912
Reserve balances with F.R. Banks <sup>4</sup>	24,405	- 2,309	- 2,711	18,033

On August 17, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 392,187 million, a change of + \$ 99 million for the week.

1 Net of \$ 7,628 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 7,628 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 7,566 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 7,566 million was with foreign official and international accounts. Includes \$ 280 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,405 million and adjustments of \$ 88 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

**CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS**

Millions of dollars

	*	Wednesday Aug 17, 1994	Change since	
			Wednesday Aug 10, 1994	Wednesday Aug 18, 1993
<b>ASSETS</b>				
Gold certificate account		11,054	0	- 3
Special drawing rights certificate account		8,018	0	0
Coin		324	+ 7	69
Loans		465	+ 28	+ 184
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,895	- 5	- 1,070
Held under repurchase agreements <sup>1</sup>		0	- 650	- 170
U.S. government securities				
Bought outright--Bills		169,873	+ 45	+ 17,255
Notes		138,006	- 378	+ 13,345
Bonds		40,760	+ 378	+ 2,922
Total bought outright <sup>2</sup>		348,639	+ 45	+ 33,522
Held under repurchase agreements <sup>1</sup>		0	- 4,299	- 7,675
Total U.S. government securities		348,639	- 4,254	+ 25,847
Total loans and securities		352,999	- 4,882	+ 24,791
Items in process of collection	(569)	5,703	+ 608	- 25
Bank premises		1,063	0	+ 18
Other assets <sup>3</sup>		30,821	- 2,061	+ 1,025
<b>TOTAL ASSETS</b>	<b>(569)</b>	<b>409,982</b>	<b>- 6,327</b>	<b>+ 25,738</b>
<b>LIABILITIES</b>				
Federal Reserve notes		363,339	445	+ 35,605
Deposits				
Depository institutions		23,914	- 6,308	- 11,310
U.S. Treasury--general account		6,522	+ 234	- 128
Foreign--official accounts		163	- 1	- 57
Other		329	+ 24	+ 68
Total deposits		30,929	- 6,051	- 11,427
Deferred availability cash items	(569)	4,942	+ 273	+ 44
Other liabilities and accrued dividends <sup>4</sup>		3,272	- 120	+ 943
<b>TOTAL LIABILITIES</b>	<b>(569)</b>	<b>402,482</b>	<b>- 6,343</b>	<b>+ 25,164</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		3,564	+ 4	+ 255
Surplus		3,401	0	+ 348
Other capital accounts		535	+ 12	- 29

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,566 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 280 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 109 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

**MATURITY DISTRIBUTION OF LOANS AND SECURITIES, AUGUST 17, 1994**

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	388	0	Within 15 days	16,744	- 7,029	348	- 360
16 days to 90 days	77	0	16 days to 90 days	79,539	+ 3,553	378	- 290
Over 90 days	0	0	91 days to 1 year	109,309	+ 853	746	0
			Over 1 year to 5 years	84,370	- 2,206	1,828	+ 10
			Over 5 years to 10 years	25,178	+ 201	570	- 15
			Over 10 years	33,499	+ 374	25	0
<b>Total</b>	<b>465</b>	<b>0</b>	<b>Total</b>	<b>348,639</b>	<b>- 4,254</b>	<b>3,895</b>	<b>- 655</b>

Components may not add to totals due to rounding.

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 17, 1994**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,054	553	4,137	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	324	11	13	10	14	63	60	23	20	16	20	30	46
Loans	465	0	0	3	0	4	27	43	104	197	55	18	13
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,895	204	1,439	152	246	311	174	446	155	86	167	147	367
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	169,873	8,893	62,770	6,644	10,708	13,579	7,593	19,460	6,756	3,741	7,287	6,425	16,019
Notes	138,006	7,224	50,994	5,397	8,699	11,031	6,168	15,809	5,489	3,039	5,920	5,219	13,014
Bonds	40,760	2,134	15,061	1,594	2,569	3,258	1,822	4,669	1,621	898	1,746	1,542	3,844
Total bought outright <sup>2</sup>	348,639	18,251	128,825	13,635	21,977	27,868	15,583	39,939	13,865	7,678	14,955	13,185	32,876
Held under repurchase agreements <sup>1</sup>	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	348,639	18,251	128,825	13,635	21,977	27,868	15,583	39,939	13,865	7,678	14,955	13,185	32,876
Total loans and securities	352,999	18,455	130,265	13,791	22,222	28,184	15,784	40,429	14,124	7,961	15,178	13,351	33,256
Items in process of collection	6,272	498	747	549	269	402	751	594	237	394	363	406	1,061
Bank premises	1,063	91	138	46	42	138	62	113	30	41	51	158	154
Other assets <sup>3</sup>	30,821	1,198	9,642	1,051	1,934	2,326	2,506	3,542	771	768	1,156	1,941	3,986
Interdistrict settlement account	0	-13	+6,690	+2,577	-1,403	-283	+1,142	+600	+1,577	-1,104	-1,369	-1,738	-6,676
<b>TOTAL ASSETS</b>	<b>410,551</b>	<b>21,304</b>	<b>154,440</b>	<b>18,719</b>	<b>24,295</b>	<b>32,383</b>	<b>21,166</b>	<b>47,554</b>	<b>17,356</b>	<b>8,490</b>	<b>16,034</b>	<b>14,978</b>	<b>33,833</b>

<sup>1</sup> Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

<sup>2</sup> Net of \$ 7,566 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 280 million securities loaned--fully secured by U.S. government securities.

<sup>3</sup> Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 109 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

## STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON AUGUST 17, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	363,339	19,375	140,373	16,512	22,181	29,063	17,150	43,052	15,970	6,897	14,146	12,086	26,534
Deposits													
Depository institutions	23,914	1,127	3,601	1,427	1,128	1,953	2,477	2,566	874	898	1,077	1,889	4,896
U.S. Treasury--general account	6,522	0	6,522	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	163	5	63	5	9	9	13	16	3	4	5	10	21
Other	329	1	120	1	2	81	1	112	1	4	4	1	2
Total deposits	30,929	1,133	10,306	1,433	1,139	2,044	2,491	2,694	878	906	1,086	1,900	4,919
Deferred credit items	5,512	338	561	327	260	461	664	575	191	406	355	359	1,014
Other liabilities and accrued dividends <sup>1</sup>	3,272	177	1,088	149	200	260	182	372	139	84	165	137	318
<b>TOTAL LIABILITIES</b>	<b>403,052</b>	<b>21,023</b>	<b>152,327</b>	<b>18,421</b>	<b>23,780</b>	<b>31,828</b>	<b>20,488</b>	<b>46,694</b>	<b>17,178</b>	<b>8,293</b>	<b>15,753</b>	<b>14,482</b>	<b>32,785</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	3,564	131	981	142	246	264	332	409	82	94	133	241	509
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	535	26	163	43	46	62	27	62	22	12	20	9	45
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>410,551</b>	<b>21,304</b>	<b>154,440</b>	<b>18,719</b>	<b>24,295</b>	<b>32,383</b>	<b>21,166</b>	<b>47,554</b>	<b>17,356</b>	<b>8,490</b>	<b>16,034</b>	<b>14,978</b>	<b>33,833</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	439,726	24,300	164,462	18,154	25,462	35,499	22,692	49,850	18,497	8,464	15,939	16,146	40,261
Less--Held by F.R. Banks	76,387	4,925	24,089	1,642	3,281	6,436	5,543	6,797	2,526	1,567	1,793	4,060	13,727
F.R. notes, net	363,339	19,375	140,373	16,512	22,181	29,063	17,150	43,052	15,970	6,897	14,146	12,086	26,534
Collateral held against F.R. notes													
Gold certificate account	11,054												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	344,266												
Total collateral	363,339												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.