

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

July 28, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 27, 1994
	Week ended Jul 27, 1994	Change from week ended		
		Jul 20, 1994	Jul 28, 1993	
Reserve Bank credit ^{1 2}	386,901	- 3,991	+ 35,797	388,065
U.S. government securities				
Bought outright--system account	349,376	+ 1,089	+ 35,465	350,895
Held under repurchase agreements	0	- 3,031	0	0
Federal agency obligations				
Bought outright	3,911	- 9	1,081	3,900
Held under repurchase agreements	0	- 2,002	0	0
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	38	- 46	+ 27	43
Seasonal credit	405	+ 27	+ 181	414
Extended credit	0	- 1	0	0
Float	319	- 84	+ 29	-160
Other F.R. assets	32,852	+ 66	+ 1,175	32,974
Gold stock	11,052	0	- 5	11,052
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,573	+ 14	+ 832	22,573
Total factors supplying reserve funds	428,544	- 3,976	+ 36,624	429,708
Currency in circulation*	382,454	- 979	+ 36,881	383,282
Treasury cash holdings*	354	+ 1	- 51	352
Deposits, other than reserve balances, with F.R. Banks				
Treasury	5,373	+ 792	- 62	5,602
Foreign	182	+ 9	- 71	163
Service-related balances and adjustments ³	5,816	+ 22	- 562	5,816
Other	236	- 64	- 23	217
Other F.R. liabilities and capital	10,780	- 92	+ 1,474	10,569
Total factors, other than reserve balances, absorbing reserve funds	405,195	- 311	+ 37,586	406,001
Reserve balances with F.R. Banks ⁴	23,349	- 3,666	- 962	23,706

On July 27, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 392,681 million, a change of + \$ 1,447 million for the week.

1 Net of \$ 6,128 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,128 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 4,609 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 4,609 million was with foreign official and international accounts. Includes \$ 122 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,506 million and adjustments of \$ 310 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jul 27, 1994	Change since	
			Wednesday Jul 20, 1994	Wednesday Jul 28, 1993
ASSETS				
Gold certificate account		11,052	0	- 5
Special drawing rights certificate account		8,018	0	0
Coin		297	+ 7	- 91
Loans		456	- 339	+ 227
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,900	- 20	- 1,065
Held under repurchase agreements ¹		0	- 2,048	0
U.S. government securities				
Bought outright--Bills		172,130	+ 3,328	+ 20,188
Notes		138,384	0	+ 14,812
Bonds		40,381	0	+ 2,905
Total bought outright ²		350,895	+ 3,328	+ 37,905
Held under repurchase agreements ¹		0	- 4,337	0
Total U.S. government securities		350,895	- 1,009	+ 37,905
Total loans and securities		355,251	- 3,417	+ 37,068
Items in process of collection	(549)	4,621	- 718	- 385
Bank premises		1,063	0	+ 20
Other assets ³		32,009	+ 189	+ 1,336
TOTAL ASSETS	(549)	412,310	- 3,938	+ 37,943
LIABILITIES				
Federal Reserve notes		361,358	- 294	+ 36,572
Deposits				
Depository institutions		29,957	- 2,852	+ 347
U.S. Treasury--general account		5,602	- 221	- 145
Foreign--official accounts		163	- 3	- 70
Other		217	- 49	- 16
Total deposits		35,940	- 3,125	+ 115
Deferred availability cash items	(549)	4,444	- 381	- 161
Other liabilities and accrued dividends ⁴		3,133	- 135	+ 898
TOTAL LIABILITIES	(549)	404,874	- 3,935	+ 37,424
CAPITAL ACCOUNTS				
Capital paid in		3,538	+ 3	+ 242
Surplus		3,401	0	+ 348
Other capital accounts		497	- 7	- 71

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 2,778 million was outstanding at the end of the latest statement week.

2 Net of \$ 4,609 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 122 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 45 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JULY 27, 1994

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	400	0	Within 15 days	20,124	- 796	111	- 2,053
16 days to 90 days	57	0	16 days to 90 days	83,030	+ 3,736	607	+ 3
Over 90 days	0	0	91 days to 1 year	104,128	- 3,950	769	0
			Over 1 year to 5 years	85,511	0	1,818	- 13
			Over 5 years to 10 years	24,977	0	570	- 5
			Over 10 years	33,125	0	25	0
Total	456	0	Total	350,895	- 1,009	3,900	- 2,068

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 27, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,052	553	4,135	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	297	10	10	8	12	59	50	19	18	13	19	29	47
Loans	456	4	0	5	0	4	17	58	85	198	51	21	12
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,900	204	1,441	153	246	312	174	447	155	86	167	147	368
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	172,130	9,011	63,604	6,732	10,850	13,759	7,694	19,719	6,846	3,791	7,384	6,510	16,231
Notes	138,384	7,244	51,134	5,412	8,723	11,062	6,185	15,853	5,504	3,048	5,936	5,234	13,049
Bonds	40,381	2,114	14,921	1,579	2,545	3,228	1,805	4,626	1,606	889	1,732	1,527	3,808
Total bought outright ²	350,895	18,369	129,659	13,724	22,119	28,049	15,684	40,197	13,955	7,728	15,052	13,271	33,089
Held under repurchase agreements ¹	0	0	0	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	350,895	18,369	129,659	13,724	22,119	28,049	15,684	40,197	13,955	7,728	15,052	13,271	33,089
Total loans and securities	355,251	18,576	131,100	13,881	22,365	28,365	15,876	40,702	14,196	8,012	15,270	13,439	33,469
Items in process of collection	5,170	338	456	299	234	353	609	538	230	391	381	418	922
Bank premises	1,063	91	138	46	42	138	62	113	30	40	50	158	154
Other assets ³	32,009	1,269	10,122	1,105	2,011	2,437	2,543	3,618	826	795	1,211	1,987	4,083
Interdistrict settlement account	0	+234	+6,251	+2,842	-1,897	-645	+1,169	+1,600	+1,341	-1,506	-1,352	-1,739	-6,298
TOTAL ASSETS	412,859	21,583	155,021	18,877	23,984	32,262	21,170	48,842	17,238	8,162	16,216	15,122	34,383

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 2,778 million was outstanding at the end of the latest statement week.

2 Net of \$ 4,609 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 122 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 45 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 27, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	361,358	19,346	139,297	16,782	21,340	28,559	16,555	43,506	15,751	6,921	14,201	12,145	26,954
Deposits													
Depository institutions	29,957	1,471	6,267	1,321	1,748	2,468	3,169	3,585	1,012	581	1,204	1,986	5,145
U.S. Treasury--general account	5,602	0	5,602	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	163	5	62	5	9	9	13	16	3	4	5	10	21
Other	217	1	100	1	2	53	3	46	0	4	4	1	1
Total deposits	35,940	1,478	12,032	1,327	1,759	2,530	3,185	3,647	1,015	588	1,213	1,997	5,167
Deferred credit items	4,993	310	573	325	197	362	580	480	163	374	365	353	911
Other liabilities and accrued dividends ¹	3,133	169	1,033	144	194	246	178	355	134	82	160	133	305
TOTAL LIABILITIES	405,423	21,302	152,935	18,578	23,490	31,697	20,499	47,988	17,063	7,965	15,940	14,628	33,338
CAPITAL ACCOUNTS													
Capital paid in	3,538	131	974	142	236	264	328	409	81	94	132	241	506
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	497	27	143	43	34	72	23	55	20	11	16	7	45
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	412,859	21,563	155,021	18,877	23,984	32,262	21,170	48,842	17,238	8,162	16,216	15,122	34,383
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	434,581	24,108	161,495	18,245	24,678	34,634	22,032	50,134	18,226	8,493	16,030	16,344	40,163
Less--Held by F.R. Banks	73,223	4,762	22,198	1,463	3,338	6,075	5,476	6,627	2,475	1,572	1,829	4,199	13,208
F.R. notes, net	361,358	19,346	139,297	16,782	21,340	28,559	16,555	43,506	15,751	6,921	14,201	12,145	26,954
Collateral held against F.R. notes													
Gold certificate account	11,052												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	342,288												
Total collateral	361,358												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.