

FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

July 14, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 13, 1994
	Week ended Jul 13, 1994	Change from week ended		
		Jul 6, 1994	Jul 14, 1993	
Reserve Bank credit ^{1 2}	394,195	- 4	+ 38,324	393,323
U.S. government securities				
Bought outright--system account	349,405	- 705	+ 37,460	349,254
Held under repurchase agreements	5,179	- 472	- 549	4,198
Federal agency obligations				
Bought outright	3,920	0	- 1,105	3,920
Held under repurchase agreements	1,636	+ 1,327	+ 1,266	1,667
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	25	- 419	+ 20	24
Seasonal credit	335	+ 29	+ 133	356
Extended credit	0	0	0	0
Float	789	+ 83	+ 111	934
Other F.R. assets	32,905	+ 153	+ 986	32,971
Gold stock	11,052	0	- 5	11,052
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,545	+ 14	+ 819	22,545
Total factors supplying reserve funds	435,810	+ 10	+ 39,137	434,937
Currency in circulation*	384,651	+ 1,285	+ 36,870	384,820
Treasury cash holdings*	358	+ 4	- 67	354
Deposits, other than reserve balances, with F.R. Banks				
Treasury	6,031	+ 114	- 791	5,275
Foreign	185	- 135	- 7	283
Service-related balances and adjustments ³	6,059	- 81	- 134	6,059
Other	279	+ 2	- 15	233
Other F.R. liabilities and capital	11,581	- 165	+ 2,294	10,697
Total factors, other than reserve balances, absorbing reserve funds	409,144	+ 1,024	+ 38,151	407,721
Reserve balances with F.R. Banks ⁴	26,666	- 1,014	+ 986	27,216

On July 13, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 386,280 million, a change of + \$ 3,671 million for the week.

1 Net of \$ 6,401 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 6,401 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 6,552 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 6,552 million was with foreign official and international accounts. Includes \$ 20 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,659 million and adjustments of \$ 400 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jul 13, 1994	Change since	
			Wednesday Jul 6, 1994	Wednesday Jul 14, 1993
ASSETS				
Gold certificate account		11,052	0	5
Special drawing rights certificate account		8,018	0	0
Coin		280	- 4	99
Loans		380	2,315	+ 166
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,920	0	- 1,094
Held under repurchase agreements ¹		1,667	+ 1,204	+ 1,467
U.S. government securities				
Bought outright--Bills		170,186	+ 789	+ 18,391
Notes		138,686	0	+ 14,816
Bonds		40,381	0	+ 2,905
Total bought outright ²		349,254	+ 789	+ 36,111
Held under repurchase agreements ¹		4,198	- 984	- 1,654
Total U.S. government securities		353,452	- 195	+ 34,457
Total loans and securities		359,418	- 1,307	+ 34,997
Items in process of collection	(611)	6,044	- 3,228	+ 91
Bank premises		1,062	0	+ 21
Other assets ³		31,993	+ 282	+ 862
TOTAL ASSETS	(611)	417,867	- 4,256	+ 35,867
LIABILITIES				
Federal Reserve notes		362,910	- 360	+ 36,424
Deposits				
Depository institutions		33,404	+ 869	+ 121
U.S. Treasury--general account		5,275	- 1,683	- 1,822
Foreign--official accounts		283	+ 108	+ 80
Other		233	- 61	- 237
Total deposits		39,194	- 768	- 1,859
Deferred availability cash items	(611)	5,066	- 2,365	- 159
Other liabilities and accrued dividends ⁴		3,285	+ 7	+ 954
TOTAL LIABILITIES	(611)	410,455	- 3,487	+ 35,360
CAPITAL ACCOUNTS				
Capital paid in		3,535	+ 12	+ 241
Surplus		3,401	0	+ 348
Other capital accounts		476	- 781	- 82

* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 6,552 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 20 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 62 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JULY 13, 1994

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances		U.S. government securities		Federal agency obligations	
				Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	96	0	Within 15 days	21,087	+ 3,745	1,687	+ 1,219
16 days to 90 days	284	0	16 days to 90 days	79,795	- 3,858	700	+ 10
Over 90 days	0	0	91 days to 1 year	108,657	- 82	769	- 30
			Over 1 year to 5 years	85,524	0	1,831	+ 5
			Over 5 years to 10 years	25,264	0	570	- 5
			Over 10 years	33,125	0	30	+ 5
Total	380	0	Total	353,452	- 195	5,587	+ 1,204

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 13, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
ASSETS													
Gold certificate account	11,052	553	4,135	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	280	9	10	6	13	55	44	18	18	14	18	28	47
Loans	380	0	0	0	0	3	9	43	80	182	40	10	13
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,920	205	1,448	153	247	313	175	449	156	86	168	148	370
Held under repurchase agreements ¹	1,667	0	1,667	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	170,186	8,909	62,885	6,656	10,728	13,604	7,607	19,496	6,768	3,748	7,300	6,436	16,048
Notes	138,686	7,260	51,246	5,424	8,742	11,086	6,199	15,887	5,516	3,054	5,949	5,245	13,078
Bonds	40,381	2,114	14,921	1,579	2,545	3,228	1,805	4,626	1,606	889	1,732	1,527	3,808
Total bought outright ²	349,254	18,283	129,053	13,659	22,016	27,917	15,611	40,009	13,890	7,692	14,982	13,209	32,934
Held under repurchase agreements ¹	4,198	0	4,198	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	353,452	18,283	133,251	13,659	22,016	27,917	15,611	40,009	13,890	7,692	14,982	13,209	32,934
Total loans and securities	359,418	18,488	136,366	13,813	22,263	28,233	15,795	40,502	14,126	7,960	15,190	13,367	33,316
Items in process of collection	6,655	524	768	464	265	272	863	759	239	437	421	490	1,153
Bank premises	1,062	91	138	46	42	138	62	113	30	40	50	158	153
Other assets ³	31,993	1,262	10,204	1,095	2,000	2,426	2,537	3,615	821	791	1,204	1,969	4,068
Interdistrict settlement account	0	+1,357	+2,786	+3,933	-2,849	-642	+1,365	+2,533	+49	-1,189	-1,087	-1,377	-4,878
TOTAL ASSETS	418,478	22,796	157,216	20,052	22,949	32,037	21,527	49,792	15,880	8,468	16,431	15,465	35,865

¹ Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

² Net of \$ 6,552 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 20 million securities loaned--fully secured by U.S. government securities.

³ Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 62 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 13, 1994

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
LIABILITIES													
Federal Reserve notes	362,910	19,852	141,778	17,124	19,981	28,278	16,263	44,371	14,270	7,094	14,469	12,266	27,163
Deposits													
Depository institutions	33,404	2,147	6,088	2,107	2,026	2,416	3,709	3,509	1,110	670	1,147	2,167	6,308
U.S. Treasury--general account	5,275	0	5,275	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	283	5	182	5	9	9	13	16	3	4	5	10	21
Other	233	1	56	1	3	94	4	63	0	3	6	2	1
Total deposits	39,194	2,153	11,600	2,112	2,038	2,520	3,727	3,588	1,114	677	1,158	2,179	6,329
Deferred credit items	5,676	335	624	371	239	432	685	611	187	418	367	392	1,015
Other liabilities and accrued dividends ¹	3,285	174	1,147	147	196	252	178	364	136	82	162	133	313
TOTAL LIABILITIES	411,066	22,514	155,149	19,755	22,454	31,481	20,853	48,934	15,707	8,271	16,156	14,971	34,820
CAPITAL ACCOUNTS													
Capital paid in	3,535	131	974	142	236	263	328	408	80	94	130	241	506
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	476	27	124	42	35	63	25	61	19	11	17	8	43
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	418,478	22,796	157,216	20,052	22,949	32,037	21,527	49,792	15,880	8,468	16,431	15,465	35,865
FEDERAL RESERVE AGENTS' ACCOUNTS													
F.R. notes outstanding	430,652	24,187	162,578	18,289	22,944	33,847	21,308	50,426	16,656	8,594	16,117	16,282	39,424
Less--Held by F.R. Banks	67,742	4,335	20,799	1,165	2,963	5,569	5,045	6,056	2,386	1,500	1,648	4,016	12,261
F.R. notes, net	362,910	19,852	141,778	17,124	19,981	28,278	16,263	44,371	14,270	7,094	14,469	12,266	27,163
Collateral held against F.R. notes													
Gold certificate account	11,052												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	343,840												
Total collateral	362,910												

¹ Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.