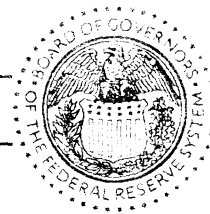


# FEDERAL RESERVE



These data are scheduled for release each Thursday. The exact time of each release will be announced, when the information is available, on (202) 452-3206.

H.4.1

## Factors Affecting Reserve Balances of Depository Institutions and Condition Statement of F.R. Banks

July 7, 1994

Millions of dollars

Reserve balances of depository institutions at F.R. Banks, Reserve Bank credit, and related items	Averages of daily figures			Wednesday Jul 6, 1994
	Week ended Jul 6, 1994	Change from week ended		
		Jun 29, 1994	Jul 7, 1993	
Reserve Bank credit <sup>1 2</sup>	394,179	+ 6,828	+ 38,715	395,015
U.S. government securities				
Bought outright--system account	350,110	+ 1,889	+ 35,009	348,465
Held under repurchase agreements	5,652	+ 3,946	+ 2,826	5,182
Federal agency obligations				
Bought outright	3,920	- 18	- 1,113	3,920
Held under repurchase agreements	309	+ 180	+ 89	463
Acceptances	0	0	0	0
Loans to depository institutions				
Adjustment credit	444	+ 337	+ 406	2,375
Seasonal credit	306	+ 28	+ 111	321
Extended credit	0	0	0	0
Float	713	+ 178	+ 2	1,534
Other F.R. assets	32,726	+ 287	+ 1,384	32,755
Gold stock	11,052	0	- 5	11,052
Special drawing rights certificate account	8,018	0	0	8,018
Treasury currency outstanding	22,521	+ 14	+ 802	22,521
Total factors supplying reserve funds	435,769	+ 6,842	+ 39,512	436,605
Currency in circulation*	383,356	+ 4,230	+ 37,035	385,148
Treasury cash holdings*	354	- 1	- 77	359
Deposits, other than reserve balances, with F.R. Banks				
Treasury				
Foreign	5,917	- 1,644	- 915	6,958
Service-related balances and adjustments <sup>3</sup>	320	+ 138	+ 98	175
Other	6,140	+ 270	- 114	6,140
Other	276	+ 3	- 12	295
Other F.R. liabilities and capital	11,746	+ 988	+ 2,793	11,460
Total factors, other than reserve balances, absorbing reserve funds	408,110	+ 3,984	+ 38,807	410,534
Reserve balances with F.R. Banks <sup>4</sup>	27,659	+ 2,858	+ 705	26,071

On July 6, 1994, marketable U.S. government securities held in custody by the Federal Reserve Banks for foreign official and international accounts were \$ 382,609 million, a change of + \$ 759 million for the week.

1 Net of \$ 5,696 million, daily average, matched sale-purchase transactions outstanding during the latest statement week, of which a net of \$ 5,696 million was with foreign official and international accounts. Includes securities loaned--fully secured by U.S. government securities.

2 Net of \$ 7,341 million matched sale-purchase transactions outstanding at the end of the latest statement week, of which a net of \$ 7,341 million was with foreign official and international accounts. Includes \$ 95 million securities loaned--fully secured U.S. government securities.

3 Consists of required clearing balances of \$ 5,684 million and adjustments of \$ 457 million to compensate for float.

4 Excludes required clearing balances and adjustments to compensate for float.

\* Estimated (Treasury's figures).

Components may not add to totals due to rounding.

## CONSOLIDATED STATEMENT OF CONDITION OF ALL FEDERAL RESERVE BANKS

Millions of dollars

	*	Wednesday Jul 6, 1994	Change since	
			Wednesday Jun 29, 1994	Wednesday Jul 7, 1993
<b>ASSETS</b>				
Gold certificate account		11,052	0	- 5
Special drawing rights certificate account		8,018	0	0
Coin		284	- 17	- 92
Loans		2,695	+ 2,315	+ 2,302
Acceptances		0	0	0
Federal agency obligations				
Bought outright		3,920	0	- 1,113
Held under repurchase agreements <sup>1</sup>		463	+ 163	- 249
U.S. government securities				
Bought outright--Bills		169,398	+ 823	+ 17,189
Notes		138,686	0	+ 14,816
Bonds		40,381	0	+ 2,905
Total bought outright <sup>2</sup>		348,465	+ 823	+ 34,910
Held under repurchase agreements <sup>1</sup>		5,182	+ 1,203	- 2,929
Total U.S. government securities		353,647	+ 2,026	+ 31,981
Total loans and securities		360,725	+ 4,504	+ 32,921
Items in process of collection	(830)	9,272	+ 4,274	- 122
Bank premises		1,062	+ 1	+ 21
Other assets <sup>3</sup>		31,711	+ 757	+ 582
<b>TOTAL ASSETS</b>	<b>(830)</b>	<b>422,124</b>	<b>+ 9,518</b>	<b>+ 33,305</b>
<b>LIABILITIES</b>				
Federal Reserve notes		363,270	+ 3,572	+ 36,548
Deposits				
Depository institutions		32,535	+ 1,671	- 5,828
U.S. Treasury--general account		6,958	+ 523	+ 391
Foreign--official accounts		175	+ 12	- 72
Other		295	+ 24	+ 29
Total deposits		39,963	+ 2,230	- 5,480
Deferred availability cash items	(830)	7,431	+ 2,889	- 124
Other liabilities and accrued dividends <sup>4</sup>		3,278	+ 49	+ 950
<b>TOTAL LIABILITIES</b>	<b>(830)</b>	<b>413,942</b>	<b>+ 8,740</b>	<b>+ 31,894</b>
<b>CAPITAL ACCOUNTS</b>				
Capital paid in		3,523	+ 1	+ 230
Surplus		3,401	0	+ 348
Other capital accounts		1,258	+ 777	+ 834

\* Figures in parentheses are the eliminations made in the consolidation process.

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,341 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 95 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 98 million in Treasury bills maturing within 90 days.

4 Includes exchange-translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.

## MATURITY DISTRIBUTION OF LOANS AND SECURITIES, JULY 6, 1994

Acceptances and securities held under repurchase agreements are classified as maturing within 15 days in accordance with maximum maturity of the agreements.

Millions of dollars

	Loans	Acceptances	U.S. government securities		Federal agency obligations	
			Holdings	Weekly changes	Holdings	Weekly changes
Within 15 days	2,438	0	17,342	- 5,019	468	+ 3
16 days to 90 days	258	0	83,653	+ 2,000	690	+ 200
Over 90 days	0	0	108,739	+ 3,245	799	- 40
			Over 1 year to 5 years	+ 1,799	1,826	0
			Over 5 years to 10 years	0	575	0
			Over 10 years	0	25	0
<b>Total</b>	<b>2,695</b>	<b>0</b>	<b>353,647</b>	<b>+ 2,026</b>	<b>4,383</b>	<b>+ 163</b>

Components may not add to totals due to rounding.

H.4.1 (b)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 6, 1994**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>ASSETS</b>													
Gold certificate account	11,052	553	4,135	393	660	902	542	1,217	429	230	436	453	1,102
Special drawing rights certif. acct.	8,018	511	2,808	303	556	652	318	1,036	168	186	199	377	904
Coin	284	11	9	6	12	57	42	19	16	15	20	29	50
<b>Loans</b>	<b>2,695</b>	<b>32</b>	<b>1,438</b>	<b>41</b>	<b>0</b>	<b>64</b>	<b>13</b>	<b>353</b>	<b>63</b>	<b>165</b>	<b>37</b>	<b>7</b>	<b>483</b>
Acceptances	0	0	0	0	0	0	0	0	0	0	0	0	0
Federal agency obligations													
Bought outright	3,920	205	1,448	153	247	313	175	449	156	86	168	148	370
Held under repurchase agreements <sup>1</sup>	463	0	463	0	0	0	0	0	0	0	0	0	0
U.S. government securities													
Bought outright--Bills	169,398	8,868	62,594	6,625	10,678	13,541	7,572	19,406	6,737	3,731	7,267	6,407	15,974
Notes	138,686	7,260	51,246	5,424	8,742	11,086	6,199	15,887	5,516	3,054	5,949	5,245	13,078
Bonds	40,381	2,114	14,921	1,579	2,545	3,228	1,805	4,626	1,606	889	1,732	1,527	3,808
Total bought outright <sup>2</sup>	348,465	18,242	128,761	13,629	21,966	27,854	15,575	39,919	13,859	7,674	14,948	13,179	32,859
Held under repurchase agreements <sup>1</sup>	5,182	0	5,182	0	0	0	0	0	0	0	0	0	0
Total U.S. govt. securities	353,647	18,242	133,943	13,629	21,966	27,854	15,575	39,919	13,859	7,674	14,948	13,179	32,859
Total loans and securities	360,725	18,478	137,293	13,823	22,213	28,232	15,763	40,721	14,078	7,926	15,153	13,334	33,712
Items in process of collection	10,102	525	1,222	766	550	928	1,023	966	342	654	679	777	1,670
Bank premises	1,062	91	138	46	42	138	62	113	30	40	50	158	154
Other assets <sup>3</sup>	31,711	1,249	10,047	1,085	1,979	2,398	2,533	3,618	810	784	1,190	1,955	4,064
Interdistrict settlement account	0	+1,950	+2,064	+4,307	-1,839	-1,156	+1,945	+2,681	-857	-798	-949	-1,104	-6,245
<b>TOTAL ASSETS</b>	<b>422,954</b>	<b>23,368</b>	<b>157,716</b>	<b>20,728</b>	<b>24,172</b>	<b>32,151</b>	<b>22,228</b>	<b>50,370</b>	<b>15,016</b>	<b>9,037</b>	<b>16,779</b>	<b>15,979</b>	<b>35,410</b>

1 Does not include U.S. government and federal agency securities resold under matched sale-purchase transactions to foreign official and international accounts, of which \$ 0 million was outstanding at the end of the latest statement week.

2 Net of \$ 7,341 million matched sale-purchase transactions outstanding at the end of the latest statement week. Includes \$ 95 million securities loaned--fully secured by U.S. government securities.

3 Includes assets denominated in foreign currencies, revalued monthly at market exchange rates. Includes special investment account at Chicago of \$ 98 million in Treasury bills maturing within 90 days.

Components may not add to totals due to rounding.

H.4.1 (c)

**STATEMENT OF CONDITION OF EACH FEDERAL RESERVE BANK ON JULY 6, 1994**

Millions of dollars

	Total	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
<b>LIABILITIES</b>													
Federal Reserve notes	363,270	19,932	142,332	17,172	20,017	27,921	16,445	44,625	13,292	7,112	14,432	12,365	27,624
Deposits													
Depository institutions	32,535	2,436	3,698	2,476	3,074	2,568	3,968	3,529	1,112	1,038	1,292	2,430	4,914
U.S. Treasury--general account	6,958	0	6,958	0	0	0	0	0	0	0	0	0	0
Foreign--official accounts	175	5	74	5	9	9	13	16	3	4	5	10	21
Other	295	1	116	1	1	60	4	99	1	3	6	2	1
Total deposits	39,963	2,441	10,846	2,481	3,084	2,637	3,985	3,644	1,116	1,045	1,304	2,442	4,936
Deferred credit items	8,261	511	1,105	607	330	729	873	793	282	580	579	489	1,382
Other liabilities and accrued dividends <sup>1</sup>	3,278	176	1,143	147	197	256	176	364	136	83	161	131	309
<b>TOTAL LIABILITIES</b>	<b>414,772</b>	<b>23,061</b>	<b>155,426</b>	<b>20,408</b>	<b>23,627</b>	<b>31,543</b>	<b>21,479</b>	<b>49,427</b>	<b>14,827</b>	<b>8,821</b>	<b>16,475</b>	<b>15,427</b>	<b>34,251</b>
<b>CAPITAL ACCOUNTS</b>													
Capital paid in	3,523	131	964	142	236	263	329	408	79	94	130	241	506
Surplus	3,401	123	969	114	224	228	320	390	74	91	128	246	495
Other capital accounts	1,258	53	358	65	86	116	100	145	35	31	46	65	159
<b>TOTAL LIABILITIES AND CAPITAL ACCOUNTS</b>	<b>422,954</b>	<b>23,368</b>	<b>157,716</b>	<b>20,728</b>	<b>24,172</b>	<b>32,151</b>	<b>22,228</b>	<b>50,370</b>	<b>15,016</b>	<b>9,037</b>	<b>16,779</b>	<b>15,979</b>	<b>35,410</b>
<b>FEDERAL RESERVE AGENTS' ACCOUNTS</b>													
F.R. notes outstanding	428,339	24,105	162,627	18,268	22,919	33,070	21,277	50,463	15,476	8,600	15,922	16,152	39,460
Less--Held by F.R. Banks	65,069	4,173	20,295	1,096	2,902	5,150	4,832	5,838	2,184	1,488	1,490	3,786	11,836
F.R. notes, net	363,270	19,932	142,332	17,172	20,017	27,921	16,445	44,625	13,292	7,112	14,432	12,365	27,624
Collateral held against F.R. notes													
Gold certificate account	11,052												
Special drawing rights certificate account	8,018												
Other eligible assets	0												
U.S. govt. and agency securities	344,200												
Total collateral	363,270												

<sup>1</sup> Includes exchange translation account reflecting the monthly revaluation at market exchange rates of foreign exchange commitments.

Components may not add to totals due to rounding.